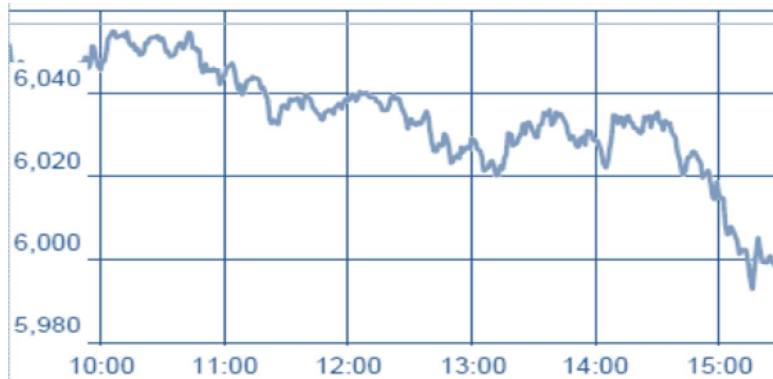




Market Data



Domestic Markets

| Indices | Last Trade | Pts chg | % chg |
|-------------------|------------|----------|--------|
| Nifty | 6001.85 | (54.75) | (0.90) |
| SENSEX | 19817.63 | (169.19) | (0.85) |
| BSE MIDCAP | 7164.68 | (97.76) | (1.35) |
| BSE SMLCAP | 7411.71 | (93.12) | (1.24) |
| BSE-100 | 6072.98 | (59.61) | (0.97) |
| BSE-200 | 2460.34 | (24.91) | (1.00) |
| BSE-500 | 7684.99 | (78.88) | (1.02) |

Asian Indices

| INDICES | Last Trade | Pts chg | % chg |
|------------------------|------------|----------|--------|
| HANGSENG | 23,356.99 | (24.52) | (0.10) |
| SHANGHAI | 2,309.50 | (16.18) | (0.70) |
| NIKKEI | 10,600.44 | (278.64) | (2.56) |
| SEOUL | 1,977.45 | (6.29) | (0.32) |
| TAIWAN TAIEX | 7,700.43 | (64.59) | (0.83) |
| STRAITS TIMES | 3,208.50 | 12.43 | 0.39 |
| JAKARTA COMPOSI | 4,410.96 | 10.14 | 0.23 |

Sectoral Indices

| INDEX | Last Trade | Pts chg | % chg |
|--------------------------|------------|----------|--------|
| OIL & GAS | 9003.99 | 38.26 | 0.43 |
| IT | 6391.93 | (6.43) | (0.10) |
| HEALTHCARE | 8121.58 | (20.14) | (0.25) |
| FMCG | 5750.71 | (15.14) | (0.26) |
| CONSUMER DURABLES | 7737.73 | (22.18) | (0.29) |
| TECK | 3800.43 | (22.18) | (0.58) |
| POWER | 1969.48 | (19.27) | (0.97) |
| PSU | 7543.78 | (89.06) | (1.17) |
| CAPITAL GOODS | 10546.95 | (125.10) | (1.17) |
| REALTY | 2244.7 | (31.18) | (1.37) |
| BANKEK | 14514.96 | (244.36) | (1.66) |
| METAL | 10810.27 | (231.63) | (2.10) |
| AUTO | 11335.09 | (278.89) | (2.40) |

Market Wrap-Up

Stated by RBI Governor, Dr. D. Subbarao that inflation for the nation has come off the peak but is still high—a comment that may cool expectations of eased policy review this month along with dented global sentiment dragged down the markets to the tune of about a percent. Nifty ended the day almost at the 6000 mark with loss of 54.75 points and the Sensex shaved off 169.19 points that parked the index at 19817.63. Broader indices underperformed the benchmarks, flaking away almost 1.25%. Oil & Gas sector was the only gainer that edged up around half a percent which may be attributed to the hike in fuel price.

Domestic Update

- The government is "seriously" considering revising rates of auto and cooking fuels but no decision has been taken as yet, Oil Minister M Veerappa Moily said.

Sector Update

- The country's steel consumption grew by only 3.9% in the first nine months of the current fiscal to 54.8 million tonnes (MT) due to subdued demand from the end-users such as construction and automobiles.
- Flying from Mumbai airport will be expensive from next month, with the Airport Economic Regulatory Authority approving 154% rise in aeronautical tariff. The new tariff will come into effect from February 1.
- The government is working on regulations to enable power generation companies to provide transmission link with a view to easing pressure on central transmission utility.
- Faced with the constraints on granting new mining leases in view of the cap on extraction of iron ore at 30 million tonne per annum, the Karnataka government has appealed to the Supreme Court to withdraw its order on limiting iron ore production.

Corporate Update

- Bajaj Auto** will miss its forecast of 5 million unit sales for the current financial year as demand for two-wheelers continues to remain sluggish, especially in the domestic market.
- Kingfisher Airlines** made another attempt to convince DGCA on its revival plans but failed to provide any details on its funding which the aviation regulator wanted.
- Adani Group** has finalized the terms and conditions to buy out construction major L&T and Tata Steel's stakes in Dhamra Port Company Limited (DPCL) in Odisha for an enterprise valuation of close to \$1 billion.
- Bharat Sanchar Nigam Ltd** has announced plans to spend Rs 8 crore in 335 gram-panchayats of Indore division for expansion of Optical Fiber Cable (OFC) network in the division.
- Ranbaxy Laboratories Ltd** said that the company and the parent firm Daiichi Sankyo are looking at integrating their business operations in Thailand.
- Oil and Natural Gas Corporation** has announced plans to increase crude oil production to 27 million tonnes in 2012-13, together from its own fields as well as its share in joint ventures.
- BHEL** has successfully commissioned a renovated hydro project with improved generation capacity in Tajikistan, thereby strengthening the company's global footprint.
- Oil India Limited** has commenced an accelerated early production from its fields in Venezuela. The field is possessed under a joint venture wherein OIL holds 3.5% interest, while majority of the stake of 60% is acquired by PdVSA, the national oil company of Venezuela.

Q3 Earnings

- Bajaj Auto's** net profit rose 3% year-on-year to Rs 819 crore in the third quarter of current financial year 2012-13. Revenues grew by 8.56% to Rs 5,413 crore from Rs 4,986 crore during the same period.
- YES Bank** reported 34.7% rise in net profit at Rs 342 crore for the third quarter on the back of robust growth in fee income. Bank's total income rose by 40.5% to Rs 897 crore while net interest income (NII) was at Rs 584 crore rising 37%. Fee income registered the growth of 48% to Rs 313 crore.

FII F&O Statistics

| | BUY | | SELL | | NET Buy/(Sell) Value |
|---------------|------------------|--------------------|------------------|--------------------|-------------------------|
| | No. of Contracts | Value (Rs. In Cr.) | No. of Contracts | Value (Rs. In Cr.) | (Rs. In Cr.) |
| INDEX FUTURES | 34518 | 1045.19 | 37794 | 1148.25 | (103.06) |
| INDEX OPTIONS | 468849 | 14215.03 | 469041 | 14206.82 | 8.21 |
| STOCK FUTURES | 52192 | 1747.37 | 49227 | 1680.03 | 67.34 |
| STOCK OPTIONS | 67892 | 2154.94 | 68044 | 2137.76 | 17.18 |

FII Investments on 16th January 2013

| Debt/Equity | Investment Route | Gross Purchases(Rs Crores) | Gross Sales(Rs Crores) | Net Investment (Rs Crores) | Net Investment US(\$ million) | Conversion |
|--------------|-------------------------|----------------------------|------------------------|----------------------------|-------------------------------|----------------|
| | | | | | | (1 USD TO INR) |
| Equity | Stock Exchange | 3546.70 | 2476.30 | 1070.40 | 196.25 | Rs. 54.5425 |
| | Primary market & others | 4.20 | 2.30 | 1.90 | 0.34 | |
| | Sub-total | 3550.80 | 2478.60 | 1072.30 | 196.59 | |
| Debt | Stock Exchange | 896.40 | 99.90 | 796.40 | 146.02 | |
| | Primary market & others | 55.50 | 24.80 | 30.70 | 5.63 | |
| | Sub-total | 951.90 | 124.80 | 827.10 | 151.65 | |
| Total | | 4502.70 | 2603.40 | 1899.40 | 348.24 | |

Open Interest Data

| | Current OI (Rs Cr.) | Chg in OI (Rs Cr.) |
|---------------------|---------------------|--------------------|
| INDEX FUTURES | 12,145.05 | -416.43 |
| INDEX OPTIONS | 81,293.79 | 1,836.52 |
| TOTAL INDEX | 93,438.85 | 1,420.09 |
| STOCK FUTURES | 39,422.14 | -259.71 |
| STOCK OPTIONS | 18,306.10 | 866.7 |
| TOTAL STOCKS | 57,728.23 | 606.98 |
| GRAND TOTAL | 151,167.08 | 2,027.07 |

Increase In Open Interest

| Company | Prev OI | Curr OI | %Chg OI | Curr Price | %Chg Price |
|-----------|---------|---------|---------|------------|------------|
| HCLTECH | 5136 | 6176 | 20.25 | 676.05 | 1.43 |
| SESAGOA | 4130 | 4570 | 10.65 | 191.70 | -1.64 |
| ZEEL | 2744 | 3020 | 10.06 | 223.85 | -3.30 |
| EXIDEIND | 2551 | 2781 | 9.02 | 142.50 | -3.06 |
| IBREALEST | 7774 | 8334 | 7.20 | 78.60 | -2.48 |

Decrease In Open Interest

| Company | Prev OI | Curr OI | %Chg OI | Curr Price | %Chg Price |
|---------|---------|---------|---------|------------|------------|
| GODREJI | 2057 | 1583 | -23.04 | 314.00 | -3.13 |
| SYNDIBA | 1914 | 1585 | -17.19 | 139.50 | -3.66 |
| ARVIND | 1884 | 1658 | -12.00 | 100.05 | -4.26 |
| HAVELLS | 1012 | 896 | -11.46 | 686.55 | -1.09 |
| ORIENTB | 2233 | 1980 | -11.33 | 339.85 | -2.27 |

Increase In Open Interest & Decrease In Price

| Company | Prev OI | Curr OI | %Chg OI | Curr Price | %Chg Price |
|-----------|---------|---------|---------|------------|------------|
| SESAGOA | 4130 | 4570 | 10.65 | 191.70 | -1.64 |
| ZEEL | 2744 | 3020 | 10.06 | 223.85 | -3.30 |
| EXIDEIND | 2551 | 2781 | 9.02 | 142.50 | -3.06 |
| IBREALEST | 7774 | 8334 | 7.20 | 78.60 | -2.48 |
| RENUKA | 6602 | 6989 | 5.86 | 30.90 | -3.29 |

Decrease In Open Interest & Increase In Price

| Company | Prev OI | Curr OI | %Chg OI | Curr Price | %Chg Price |
|---------|---------|---------|---------|------------|------------|
| ASHOKLE | 2107 | 1886 | -10.49 | 26.75 | 0.56 |
| IGL | 2452 | 2202 | -10.20 | 262.50 | 1.55 |
| JUBLFOO | 2294 | 2175 | -5.19 | 1,247.70 | 0.02 |
| RANBAXY | 11122 | 10607 | -4.63 | 498.80 | 0.25 |
| POWERG | 6370 | 6175 | -3.06 | 112.45 | 0.63 |

Technical Trading Calls

Indices

| Indices | Close | R1 | R2 | S1 | S2 |
|---------|----------|-------|-------|-------|-------|
| Sensex | 19817.63 | 19895 | 19950 | 19738 | 19670 |
| Nifty | 6001.85 | 6025 | 6042 | 5978 | 5958 |

Stocks

| Scrip | Close | Call | Stop Loss | Target |
|---------------|----------|------|-----------|--------|
| NBCC | 173.75 | BUY | 170 | 180 |
| Reliance | 860.40 | BUY | 854 | 875 |
| Oberoi Realty | 303.85 | BUY | 298 | 310 |
| TTK Prestige | 3,734.90 | BUY | 3650 | 3850 |

Support & Resistance

| Security Name | Close | R1 | R2 | R3 | Pivot | Supp 1 | Supp 2 | Supp 3 |
|----------------------------|-----------|-------|-------|-------|-------|--------|--------|--------|
| * S&P CNX NIFTY | 6,001.85 | 6041 | 6081 | 6105 | 6017 | 5977 | 5953 | 5928 |
| - CNX BANK INDEX - 1 MONTH | 12,678.15 | 12832 | 12985 | 13075 | 12742 | 12588 | 12499 | 12409 |
| - NSE50 - 1 MONTH | 6,019.25 | 6060 | 6100 | 6124 | 6035 | 5995 | 5971 | 5947 |
| ACC LTD | 1,384.50 | 1395 | 1406 | 1418 | 1383 | 1372 | 1360 | 1348 |
| ADANI ENTERPRISE | 263.00 | 270 | 277 | 281 | 266 | 259 | 255 | 251 |
| ADITYA BIRLA NUVO | 1,152.05 | 1177 | 1201 | 1216 | 1161 | 1137 | 1122 | 1107 |
| AMBUJA CEMENTS | 197.60 | 201 | 204 | 207 | 199 | 195 | 193 | 190 |
| ANDHRA BANK | 121.75 | 124 | 127 | 128 | 123 | 120 | 119 | 117 |
| ASHOK LEYLAND | 26.70 | 27 | 27 | 27 | 27 | 26 | 26 | 26 |
| ASIAN PAINTS | 4,278.30 | 4323 | 4368 | 4398 | 4293 | 4249 | 4219 | 4189 |
| AXIS BANK | 1,409.45 | 1425 | 1441 | 1452 | 1414 | 1398 | 1387 | 1376 |
| BAJAJ AUTO | 2,076.50 | 2134 | 2192 | 2229 | 2096 | 2039 | 2001 | 1963 |
| BANK OF BARODA | 873.55 | 885 | 897 | 909 | 873 | 861 | 849 | 836 |
| BANK OF INDIA | 379.45 | 384 | 388 | 391 | 381 | 377 | 374 | 371 |
| BHARAT ELEC | 1,289.45 | 1311 | 1333 | 1346 | 1298 | 1276 | 1263 | 1250 |
| BHARAT FORGE | 251.50 | 260 | 269 | 274 | 255 | 247 | 242 | 237 |
| BHARAT PETROLEUM | 382.20 | 388 | 394 | 399 | 383 | 377 | 372 | 367 |
| BHARTI AIRTEL | 342.90 | 347 | 352 | 355 | 344 | 340 | 336 | 333 |
| BHEL | 225.40 | 229 | 232 | 233 | 227 | 224 | 222 | 220 |
| BIOCON | 280.35 | 286 | 292 | 295 | 283 | 277 | 274 | 271 |
| CAIRN INDIA | 336.10 | 341 | 345 | 348 | 338 | 333 | 330 | 327 |
| CANARA BANK | 508.30 | 517 | 527 | 533 | 512 | 502 | 496 | 491 |
| CIPLA LTD | 416.05 | 422 | 428 | 431 | 418 | 412 | 409 | 405 |
| COLGATE PALMOLIV | 1,464.55 | 1483 | 1501 | 1512 | 1472 | 1454 | 1443 | 1432 |
| CONTAINER CORPOR | 941.10 | 951 | 960 | 971 | 940 | 931 | 920 | 910 |
| CROMPTON GREAVES | 117.80 | 121 | 125 | 127 | 119 | 116 | 114 | 111 |
| CUMMINS (I) | 518.75 | 527 | 536 | 541 | 522 | 513 | 508 | 502 |
| DLF | 248.55 | 252 | 256 | 258 | 250 | 246 | 244 | 242 |
| DR. REDDY'S LABS | 1,929.90 | 1954 | 1979 | 2003 | 1930 | 1905 | 1881 | 1856 |
| FEDERAL BANK | 516.05 | 526 | 535 | 541 | 520 | 510 | 505 | 499 |
| GLAXOSMITHKLINE PHARMA | 2,198.50 | 2216 | 2233 | 2245 | 2203 | 2186 | 2173 | 2160 |
| GLENMARK PHARM | 514.55 | 520 | 525 | 530 | 515 | 510 | 505 | 501 |
| GMR INFRASTRUCTURE | 20.05 | 21 | 21 | 21 | 20 | 20 | 19 | 19 |
| HCL TECHNOLOGIES | 673.80 | 684 | 694 | 706 | 671 | 661 | 649 | 636 |



| Security Name | Close | R1 | R2 | R3 | Pivot | Supp 1 | Supp 2 | Supp 3 |
|------------------------------------|----------|------|------|------|-------|--------|--------|--------|
| HDFC BANK | 660.50 | 667 | 674 | 679 | 662 | 656 | 651 | 646 |
| HDFC LTD | 818.85 | 829 | 839 | 845 | 822 | 812 | 805 | 799 |
| HIND PETROLEUM | 326.20 | 332 | 338 | 342 | 328 | 322 | 318 | 314 |
| HIND UNILEVER | 500.15 | 504 | 508 | 511 | 501 | 497 | 494 | 491 |
| HINDALCO INDS | 123.40 | 128 | 132 | 134 | 125 | 121 | 119 | 116 |
| ICICI BANK | 1,179.85 | 1199 | 1218 | 1230 | 1188 | 1169 | 1157 | 1146 |
| IDBI | 113.15 | 116 | 118 | 119 | 114 | 112 | 110 | 109 |
| IDFC | 171.80 | 175 | 177 | 179 | 173 | 170 | 169 | 167 |
| INDIAN HOTELS | 63.95 | 66 | 68 | 69 | 65 | 63 | 62 | 61 |
| ITC LTD | 284.00 | 286 | 288 | 289 | 284 | 282 | 281 | 279 |
| JAIPRAKASH ASSOC | 92.35 | 95 | 98 | 99 | 93 | 91 | 89 | 88 |
| JINDAL STEEL POW | 429.55 | 440 | 451 | 457 | 434 | 423 | 417 | 411 |
| JSW STEEL | 839.20 | 854 | 869 | 878 | 845 | 830 | 821 | 813 |
| KOTAK MAHINDRA BANK | 624.60 | 631 | 637 | 642 | 627 | 620 | 616 | 611 |
| LARSEN & TOUBRO | 1,544.20 | 1563 | 1582 | 1595 | 1550 | 1531 | 1518 | 1505 |
| LIC HOUSING FIN | 279.85 | 284 | 288 | 290 | 281 | 277 | 275 | 273 |
| LUPIN LABS | 579.90 | 588 | 596 | 601 | 583 | 575 | 570 | 565 |
| MAHINDRA & MAHIN | 900.70 | 922 | 943 | 955 | 910 | 889 | 877 | 865 |
| MARUTI SUZUKI | 1,493.20 | 1541 | 1590 | 1619 | 1512 | 1464 | 1434 | 1405 |
| MPHASIS | 399.85 | 403 | 406 | 409 | 400 | 397 | 394 | 392 |
| NTPC | 156.20 | 157 | 158 | 158 | 156 | 155 | 155 | 154 |
| ONGC CORPN | 303.80 | 308 | 313 | 316 | 305 | 301 | 298 | 295 |
| ORACLE FINANCIAL SERVICES SOFTWARE | 3,291.15 | 3331 | 3372 | 3398 | 3305 | 3264 | 3238 | 3211 |
| POWER FINANCE CORP | 204.95 | 208 | 212 | 214 | 206 | 203 | 201 | 199 |
| POWER GRID CORP OF INDIA | 112.05 | 113 | 114 | 115 | 112 | 111 | 110 | 108 |
| PUNJAB NATIONAL BANK | 882.95 | 896 | 909 | 917 | 888 | 875 | 867 | 859 |
| RANBAXY LABS | 496.00 | 502 | 508 | 512 | 498 | 492 | 488 | 484 |
| RELIANCE CAPITAL | 480.00 | 496 | 513 | 522 | 487 | 471 | 461 | 452 |
| RELIANCE COMMUNICATIONS | 80.90 | 85 | 90 | 93 | 83 | 78 | 76 | 73 |
| RELIANCE INDS | 861.35 | 873 | 884 | 898 | 859 | 848 | 835 | 821 |
| RELIANCE INFRASTRUCTURE | 535.80 | 553 | 570 | 579 | 543 | 526 | 516 | 506 |
| RELIANCE POWER | 92.15 | 94 | 96 | 97 | 93 | 91 | 90 | 89 |
| SESA GOA | 190.60 | 195 | 199 | 201 | 192 | 188 | 186 | 183 |
| SIEMENS LTD | 655.20 | 668 | 681 | 688 | 661 | 648 | 640 | 633 |
| STATE BANK | 2,432.40 | 2476 | 2519 | 2545 | 2450 | 2406 | 2380 | 2355 |



| Security Name | Close | R1 | R2 | R3 | Pivot | Supp 1 | Supp 2 | Supp 3 |
|--------------------|----------|------|------|------|-------|--------|--------|--------|
| STEEL AUTHORITY | 92.00 | 94 | 96 | 98 | 93 | 91 | 89 | 88 |
| STERLITE INDS (I) | 115.95 | 118 | 121 | 122 | 117 | 115 | 113 | 112 |
| SUN PHARMACEUTIC | 719.35 | 732 | 745 | 752 | 725 | 712 | 705 | 698 |
| TATA MOTORS | 320.05 | 327 | 334 | 339 | 323 | 316 | 311 | 307 |
| TATA POWER COMP | 106.10 | 108 | 110 | 111 | 107 | 105 | 104 | 103 |
| TATA STEEL | 414.95 | 421 | 428 | 431 | 417 | 411 | 407 | 404 |
| TCS | 1,347.75 | 1366 | 1383 | 1412 | 1337 | 1320 | 1291 | 1263 |
| TECH MAHINDRA | 997.90 | 1013 | 1028 | 1042 | 999 | 984 | 971 | 957 |
| TORRENT POWER | 179.60 | 182 | 184 | 185 | 180 | 178 | 176 | 175 |
| UNION BANK | 261.20 | 268 | 275 | 279 | 264 | 257 | 253 | 249 |
| UNITED PHOSPHOROUS | 134.60 | 137 | 140 | 141 | 135 | 133 | 131 | 130 |
| UNITED SPIRITS | 1,792.20 | 1836 | 1880 | 1922 | 1795 | 1751 | 1709 | 1668 |
| WIPRO LTD | 419.95 | 425 | 429 | 433 | 420 | 416 | 412 | 408 |



EASTERN FINANCIERS RESEARCH DESK

| | | |
|--|-----------------|--|
| Rajesh Agarwal – Head of Research | 033 – 4006 8823 | rajesh.agarwal@easternfin.com |
| Nandita Jaiswal- Sr. Research Analyst | 033 – 4006 8835 | nandita@easternfin.com |
| Biswarup Chakraborty- Research Analyst | 033 –4006 8824 | biswarup.chakraborty@easternfin.com |

Disclaimer

Eastern Financiers Ltd. as a firm may have investment positions in the company shares discussed above. This document is meant for our clients only and is not for public distribution. This material is for the personal information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. Neither Eastern Financiers Ltd., nor any person connected with it, accepts any liability arising from the use of this document. The recipient of this material should rely on their own investigations and take their own professional advice. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward looking statements are not predictions and may be subject to change without notice. If you have any questions about this report please get in touch with Eastern Financiers Ltd. 102, 104 & 210 'Lords' 7/1, Lord Sinha Road, Kolkata : 700 071, Phone - 033-4000 6800, Email: research@easternfin.com Website: www.easternfin.com.



Eastern Financiers Ltd.

Give us your worries... Take home the returns