



Researchequity.del@bonanzaonline.com

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## Executive Summary of Daily Market Strategy

### Technical View: Cash Market

**Nifty showed volatile session and closed on flat note. Nifty has resistance at 5300 levels. If Nifty manages to maintain above 5300 levels then rally may be seen else profit booking may be seen.**

**For Daily Purpose,** Trend deciding level is 5300. If Nifty shows strength above 5300 levels, then rally to 5340/5400/5450 may be seen. If Nifty does not show strength above 5300 levels then selling pressure till 5240/5200/5160 may also be seen.

### Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
HEXWARE (120.75)	BUY	IN 121-119	124-127	117	1 DAY
ADANI POWER (66.50)	SELL	IN 67-69	64-62	70	1 DAY

### Technical view for the day 21st March 2012

On Wednesday, Nifty may open on flat note. On Tuesday, Nifty showed volatile session and closed on flat note. Nifty has resistance at 5300 levels. If Nifty manages to maintain above 5300 levels then rally may be seen else profit booking may be seen. For Daily purpose, Trend deciding level is 5300. If Nifty shows strength above 5300 levels, then rally to 5340/5400/5450 may be seen. If Nifty does not show strength above 5300 levels then selling pressure till 5240/5200/5160 may also be seen.

### Closing summary

Nifty opened at 5257.15 levels and showed volatility in 5297.35-5233.25 zone during the day and closed on flat note in green at 5274.85 levels with 17.80 points gains. Volumes were marginally higher than previous session at 11215 Cr. but market breadth was negative with 728 advances, 757 declines and 71 shares were unchanged. Nifty March future closed with 13.25 points premium at 5274.85 (LTP) levels. Sensex closed on flat note in green at 17316.18 levels with 42.81 points gain.

Jpassociate (up by 4.05%), PNB (up by 3.73%) and BPCL (up by 2.95%) were major gainers. Tata Motors (down by -4.34%) and Coal India (down by -2.67%) were major losers. Buying interest was seen in CD, Realty, Banking and FMCG sectors. Selling pressure was seen in Auto sectors.

### Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
20-03-2012	Close Today	<b>5274.85 (5288.10)</b>
21-03-2012	R2	5450
	R1	5340/5400
	Trend Deciding level	5300
	S1	5240/5200
	S2	5160



### Trading calls for the day (High Risk/Medium Return)

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HEXAWARE (120.75)	BUY	IN 121-119	124-127	117	1 DAY
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### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
SBIN	2187.20	2214	2241	2149	2111	uptrend
TATAMOTORS	271.90	283	293	265	259	downtrend
INFY	2830.00	2855	2879	2804	2778	uptrend
HDIL	94.00	96	98	91	88	uptrend
AXISBANK	1183.15	1210	1236	1168	1153	downtrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1361.90	1380	1399	1341	1320	upward
AMBUJACEM	169.05	171	173	167	164	upward
AXISBANK	1183.15	1210	1237	1168	1152	downtrend
BAJAJ-AUTO	1685.00	1712	1740	1661	1637	downtrend
BHARTIARTL	322.55	326	331	319	316	downtrend
BHEL	262.25	268	274	256	249	upward
BPCL	684.95	697	710	669	653	upward
CAIRN	357.95	366	374	350	341	upward
CIPLA	305.50	308	311	302	298	upward
COALINDIA	326.25	333	340	322	318	downtrend
DLF	195.80	198	201	192	188	upward
DRREDDY	1679.85	1691	1703	1662	1644	upward

GAIL	364.00	368	373	360	356	upward
GRASIM	2688.05	2729	2770	2661	2633	downtrend
HCLTECH	489.00	499	509	482	474	downtrend
HDFC	659.60	664	669	652	644	upward
HDFCBANK	505.90	514	523	495	484	upward
HEROMOTOC	1940.00	1969	1998	1901	1861	downtrend
HINDALCO	137.80	142	147	135	132	downtrend
HINDUNILVR	395.50	399	403	392	388	upward
ICICIBANK	905.00	918	932	896	887	downtrend
IDFC	139.20	142	146	134	129	upward
INFY	2830.00	2855	2880	2804	2777	upward
ITC	223.45	226	229	220	216	upward
JINDALSTEL	588.00	594	601	580	572	upward
JPASSOCIAT	78.45	81	84	75	71	upward
KOTAKBANK	537.00	546	555	525	512	upward
LT	1287.80	1310	1332	1273	1257	downtrend
M&M	685.90	697	709	677	668	downtrend
MARUTI	1357.00	1371	1385	1336	1314	downtrend
NTPC	171.95	175	178	169	165	upward
ONGC	272.05	274	277	270	268	upward
PNB	960.00	975	991	934	908	upward
POWERGRID	107.20	109	111	106	104	downtrend
RANBAXY	401.40	407	413	395	388	upward
RCOM	91.10	93	95	89	86	upward
RELIANCE	758.00	767	776	750	741	upward
RELINFRA	591.85	607	623	573	554	downtrend
RPOWER	125.20	128	132	122	119	downtrend
SAIL	94.70	96	98	93	91	upward
SBIN	2187.20	2214	2242	2149	2111	upward
SESAGOA	199.15	203	207	196	192	upward
SIEMENS	777.75	789	801	767	756	downtrend
STER	114.85	117	120	113	111	upward
SUNPHARMA	570.00	578	586	560	549	upward
TATAMOTOR	271.90	283	294	265	257	downtrend
TATAPOWER	103.70	106	109	101	98	upward
TATASTEEL	454.80	460	466	447	439	upward
TCS	1133.70	1146	1159	1120	1106	upward
WIPRO	427.60	431	434	425	421	upward

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New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregoan (E) Mumbai – 400063. Tel. 91 22 67605500/600 Fax. 022-67605530