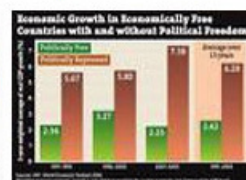
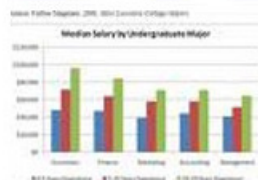


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
 Sector Report  
 Theme Based Report

### Daily & Weekly

Fundamental Market Update  
 Technical Market Update  
 Derivative Market Update  
 Currency Report  
 Debt Mutual Fund Report

### Monthly

India Strategy Report  
 IIP Report  
 Auto Sector Update  
 Cement Sector Update  
 Metal Sector Update  
 Telecom Sector Update  
 Insurance and Mutual Fund Report  
 Inflation Report  
 Exports-Imports Report

### Quarterly

India and Global Strategy Report  
 India Economy Report  
 Company Result Expectation  
 Company Result Analysis

### Others

Event Based Report  
 RBI Monetary Review Report  
 Annual Budget Expectation Report  
 Annual Budget Review Report

**8th February, 2013**

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## INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
ACC	BUY	1344.30	1358	1370	1331
POWERGRID	BUY	111.60	113	115	110

## NIFTY (5938.80)

### Support levels

Support 1: 5910  
Support 2: 5870  
Support 3: 5840

### Resistance levels

Resistance 1: 5980  
Resistance 2: 6030  
Resistance 3: 6070

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
IT	6421.85	0.63
AUTO	10938.82	0.30
FMCG	5877.23	0.03
-	-	-
-	-	-

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
CD	7309.06	(3.34)
REALTY	2178.70	(1.47)
POWER	1875.71	(1.39)
METAL	10240.70	(1.16)
CAPITAL GOODS	10119.10	(1.12)

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
POWERGRID	112.00	2.42
IDFC	162.60	1.75
M&M	897.30	1.37
ACC	1349.00	1.19
TCS	1386.00	1.13

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
RELINFRA	497.60	(4.63)
SESAGOA	173.75	(3.01)
BANKBARODA	772.00	(2.94)
AMBUJACEM	200.45	(2.84)
NTPC	147.70	(2.70)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	23177.00	(79.93)	(0.34)
NIKKEI 225	11357.07	(106.68)	(0.93)
KOSPI	1931.77	(4.42)	(0.23)
TAIWAN	7906.65	19.71	0.25
SHANGHAI COMPOSITE	2418.53	(15.95)	(0.66)

Source: Bloomberg

## MARKET OUTLOOK

**NIFTY (5938.80, DOWN 20.40)**

After opening on a shaky note, the Nifty rose to make a high of 5978.50 and then it continuously fell to make a low of 5927.60 yesterday. At the end of day Nifty closed at 5938.80. It had a net loss of 20.40 points or 0.34% over the previous day's close. On the sectoral front, some buy interest was witnessed in IT, FMCG and Auto stocks. However, Capital goods, Metal, Realty, Consumer durable and Power stocks lead to a decline.

The daily chart of Nifty is showing that it has been moving in the range of 5910 and 6115 since last one month. We expect this range bound movement would continue for another few days. If Nifty breaks 5910, it may further go down to 5820 and then 5750 in the short term. However, a breach of 6115 is likely to take Nifty higher to 6180 and then 6250 in the extreme short term. We recommend holding long positions with stop loss of 5910.

On an intra-day basis Nifty has a support at 5910 and is likely to face a stiff resistance near 5980. If Nifty breaks 5910, it may further go down to 5870 and then 5840. However, if it is able to sustain above 5980, the level of 6030 – 6070 would become the next target.

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