

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

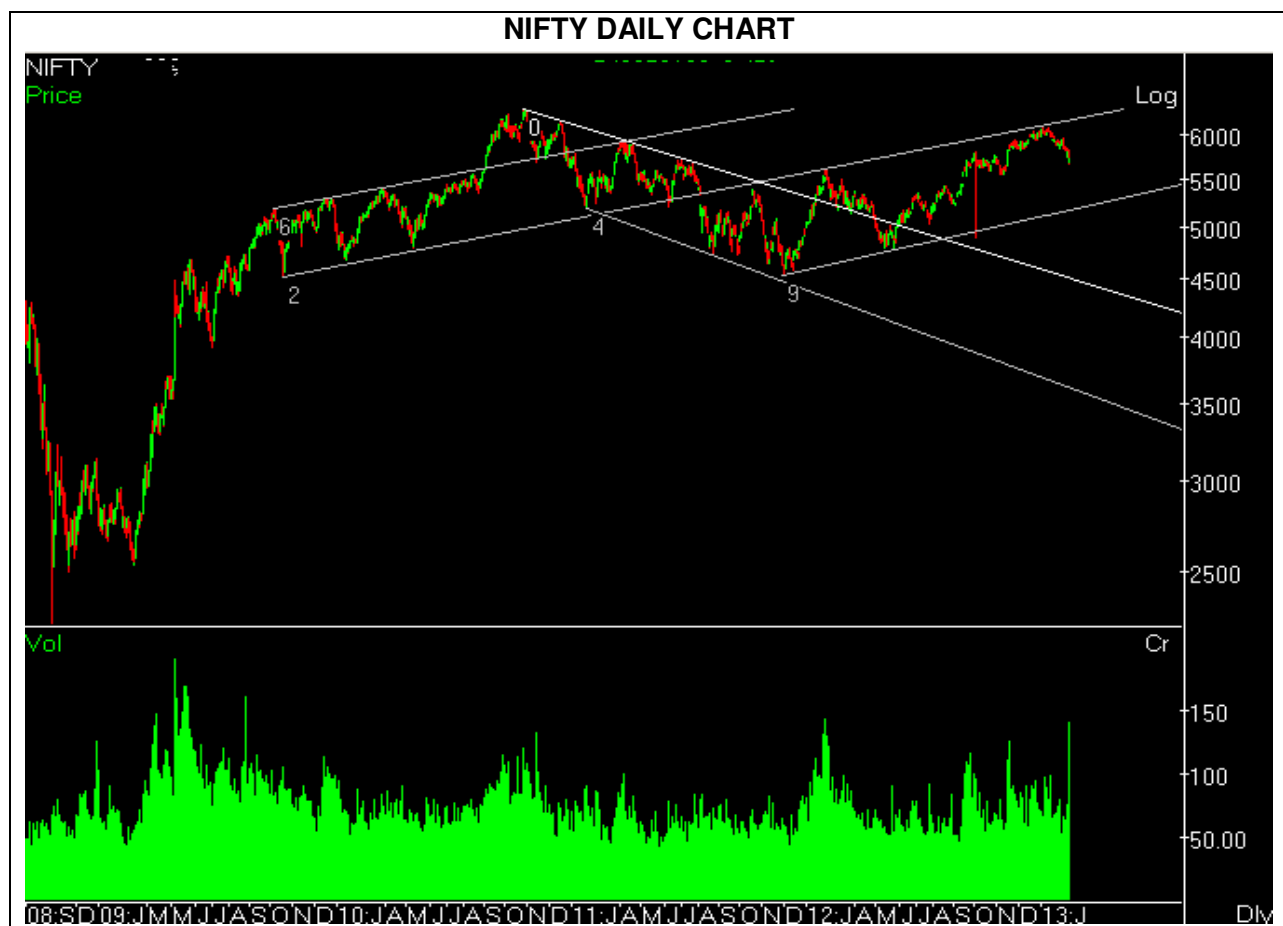
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

5th March, 2013

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
HDFC BANK	BUY	627.65	634	640	621
JSWSTEEL	SELL	716.35	710	701	724

NIFTY (5698.50)

Support levels

Support 1: 5650
Support 2: 5610
Support 3: 5540

Resistance levels

Resistance 1: 5720
Resistance 2: 5750
Resistance 3: 5790

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
BANKEX	13277.13	0.27
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
METAL	8893.09	(2.54)
REALTY	1887.95	(2.25)
CD	7242.68	(2.15)
CAPITAL GOODS	9160.31	(1.85)
PSU	6787.52	(1.14)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
BHARTIARTL	316.95	1.88
TCS	1519.90	1.20
DRREDDY	1762.05	1.16
ITC	294.00	0.94
AXIS BANK	1375.50	0.87

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
JPASSOCIAT	67.95	(5.95)
HINDALCO	94.00	(5.00)
JINDALSTEL	342.00	(4.71)
ACC	1221.05	(3.66)
RELINFRA	418.50	(3.40)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	22537.81	(342.41)	(1.50)
NIKKEI 225	11652.29	45.91	0.40
KOSPI	2013.15	(13.34)	(0.66)
TAIWAN	7867.34	(97.29)	(1.22)
SHANGHAI COMPOSITE	2273.40	(86.10)	(3.65)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5698.50, DOWN 21.20)

After opening on a subdued note, the Nifty rose to make an intra-day high of 5712.00 and then it continuously fell to make a low of 5663.60 yesterday. At the end of day Nifty closed at 5698.50. It had a net loss of 21.20 points or 0.37% over the previous day's close. On the sectoral front, selling pressure was seen in Realty, Capital goods, Metal, PSU and Consumer durable stocks. However, banking stocks traded marginally lower.

Nifty has shed almost 7.3% from its recent high of 6111.80 made on 29th January, 2013. We expect this downward movement of Nifty would continue for another few days. The short term crucial support of Nifty is at 5540. If it breaks this level, it may further go down to 5450 in the extreme short term. However, a breach of 5820 would indicate the reversal of current trend and in that case Nifty may test 5980. Traders are advised to maintain stop loss at 5540 of the long positions.

On an intra-day basis Nifty has a support at 5650 and is likely to face a stiff resistance near 5720. If Nifty breaks 5650, it may further go down to 5610 and then 5540. However, if it is able to sustain above 5720, the level of 5750 – 5790 would become the next target.

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