

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

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- Theme Based Report

Daily & Weekly

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- Technical Market Update
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- Company Result Expectation
- Company Result Analysis

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- Event Based Report
- RBI Monetary Review Report
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- Annual Budget Review Report

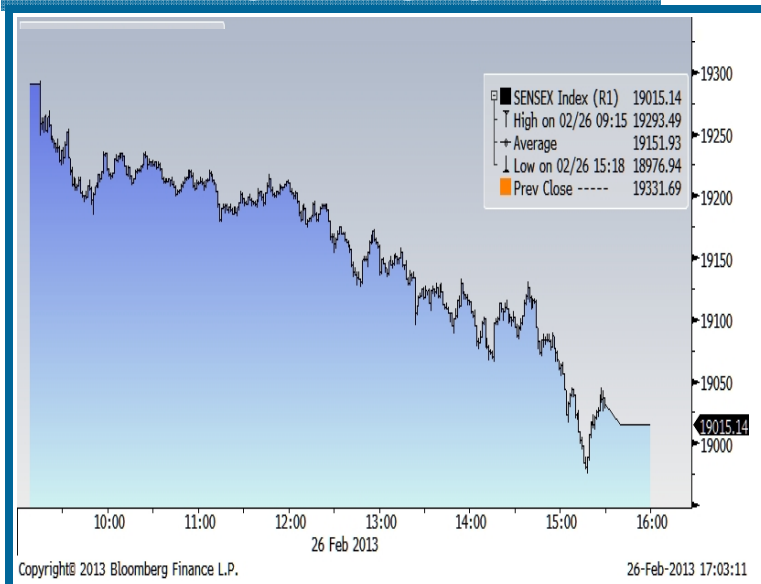
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MARKET UPDATE

INTRA DAY CHART OF SENSEX



The Indian equity markets fell quite sharply in afternoon trade with the Sensex losing more than 300 points following drop in European markets.

Nifty closed at 5761.35 down by 93.40 points or 1.60 percent over the previous day closing of 5854.75 after witnessing a low of 5748.60 and a high of 5838.85. Sensex closed at 19015.14 down by 316.55 points or 1.64 percent over the previous day closing of 19331.69. It touched an intraday low of 18976.94 and high of 19293.49.

The markets' breadth was negative. Out of 2961 stocks traded, 2072 stocks advanced, 774 stocks declined and 115 stocks remained unchanged. In Sensex, Out of 30 stocks 05 stocks advanced and 25 stocks declined.

Among the sectors, BSE Oil & Gas, BSE Auto and BSE Capital Goods were the main losers of the day, which decreased by 3.07 percent, 2.76 percent and 2.44 percent respectively.

In BSE Oil & Gas sector IOC, Petronet LNG and ONGC, decreased by 4.04 percent, 3.81 percent and 3.74 percent respectively. In BSE Auto sector Bajaj Auto, M&M and Tata Motors declined by 4.20 percent, 3.35 percent and 3.29 percent respectively. In BSE Capital Goods sector Welcor, Suzlon Energy and BHEL decreased by 8.11 percent, 4.27 percent and 3.80 percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	10468.96	9647.40
NSE F&O	199541.55	153103.52

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
INFY	2969.00	1521476	448.28
SBIN	2205.00	1644624	361.88
DLF	270.20	12650227	343.70
BHARTIARTL	311.00	10760166	337.88
TATAMOTORS	288.40	9080964	262.72

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
TCS	1499.50	25.80	1.75
BHEL	2969.00	51.20	1.75
BHARTIARTL	311.00	4.00	1.30
GRASIM	3052.00	29.50	0.98
JPASSOCIAT	68.50	0.50	0.74

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
RANBAXY	413.20	20.65	(4.76)
BAJAJ-AUTO	1923.00	86.55	(4.31)
HINDALCO	102.05	4.60	(4.31)
HDFC	772.00	30.05	(3.75)
MARUTI	1392.00	52.10	(3.61)

OUTLOOK

Indian markets seem to be cautious ahead of Union Budget. All the eyes on the FinMin how it strike a balance to content the rising fiscal deficit and CAD and to revive the investment cycle in the economy in the upcoming budget. Pre-budget session seems to be lacklustre as we believe that any momentum is likely to visible only after the Union Budget which is scheduled to held on Feb 28, 2013. RBI's guidelines for new banking licences may keep the potential contenders in the limelight. We recommended a BUY for L&T, Aditya Birla Nuvo, Bata India, Pidilite Industries, Swaraj Engines, NBCC, ILFS, IDFC LIC M& M Finance from the long term perspective.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	19015.14	-316.55	(1.63)
NIFTY	5761.35	-93.40	(1.59)
BSE MID-CAP	6414.32	-115.21	(1.76)
BSE SMALL-CAP	6318.36	-157.29	(2.42)
NSE CNX MIDCAP INDEX	7718.40	-143.80	(1.83)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	10487.67	-297.20	(2.75)
CAPITAL GOODS	9282.72	-232.14	(2.44)
FMCG	5628.31	-30.55	(0.54)
METAL	9240.47	-217.50	(2.29)
OIL & GAS	8689.98	-274.81	(3.06)
HEALTHCARE	7867.07	-154.57	(1.92)
POWER	1803.55	-23.57	(1.29)
REALTY	2023.57	-39.02	(1.89)
CONSUMER DURABLES	7050.43	-63.57	(0.89)
BANK	13586.39	-232.19	(1.68)
IT	6787.55	59.73	0.88

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	13784.17	-216.40	(1.54)
NASDAQ	3116.25	-45.56	(1.44)
S&P 500	1487.85	-27.75	(1.83)
FTSE	6275.51	-79.33	(1.25)
CAC	3640.09	-80.55	(2.18)
DAX	7631.14	-140.53	(1.82)
MEXICO BOLSA	43497.20	-378.53	(0.86)
BRAZIL BOVESPA	56617.56	-79.50	(0.14)
RUSSIAN RTS	1530.84	-34.23	(2.18)
NIKKEI 225	11398.81	-263.71	(2.26)
HANG SENG	22519.69	-300.39	(1.31)
TAIWAN TAIEX	7880.90	-66.78	(0.84)
SHANGHAI	2293.34	-32.47	(1.39)
KOSPI	2000.01	-9.51	(0.47)
FTSE BURSA MALAYSIA KLCI	1624.18	-3.17	(0.19)
JAKARTA COMPOSITE	4663.03	-33.07	(0.70)
PSEi - PHILIPPINE SE	6630.67	-90.66	(1.34)
STOCK EXCH OF THAI	1530.32	-9.81	(0.63)

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7818.50	-17.50	(0.22)
ALUMINUM (USD/T)	2016.00	-21.00	(1.03)
ZINC (USD/T)	2078.50	-10.50	(0.50)
LEAD (USD/T)	2280.00	-14.00	(0.61)
OIL (USD/BBL)	92.46	-0.67	(0.69)
NATURAL GAS (USD/MMBTU)	3.42	0.01	0.32

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1591.82	-1.83	(0.10)
SILVER (USD/OZ)	28.83	-0.16	(0.58)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	743.00	3.00	0.41
BBG WORLD IRON/STEEL IDX	180.93	-2.05	(1.12)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	54.09	0.21	0.40
EUR-INR	70.77	-0.69	(0.97)
GBP-INR	82.06	0.47	0.57
INR-JPY	1.69	0.002	0.11

INSTITUTIONAL FLOW IN Cr (25/02/2013)

INSTRUMENT	PURCHASE	SALE	NET
FII	2902.90	2690.70	212.20
DII	820.75	982.72	(161.97)

FII DERIVATIVE SEGMENT IN Cr (25/02/2013)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	3819.63	4251.47	(431.84)
INDEX OPTION	14586.22	15439.10	(852.88)
STOCK FUTURE	5951.94	5660.01	291.93
STOCK OPTION	1040.58	1094.87	(54.29)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ NCC Limited has decided to exit the two joint venture power projects at a time when the infrastructure company is getting back to 15 per cent growth after seeing the bottom with 3 per cent last year. “We have decided to exit the power sector essentially to bring down the debt on our company’s books,” said Y D Murthy, executive vice president (Finance) of NCC Limited. It has already brought down its debt to Rs 2,500 crore from the earlier Rs 2,700 crore and is looking at further pruning it to Rs 2,300 crore, according to him. Murthy confirmed a recent report of a 5 per cent stake sale in Himachal Sorang Power Limited (HSPL), which is about to complete the 100Mw run-off-the river hydro electric project in Himachal Pradesh.
- ◆ Jaypee Infratech, the developer of the six-lane Yamuna Expressway, has raised Rs 6,600 crore in loans from IDBI Bank at reduced interest rates to repay its high-cost debt and improve profitability, a senior executive with the bank said. Yamuna Expressway, better known as the Taj Expressway, is a 165-km stretch connecting Greater Noida to Agra. The expressway began collecting toll in August 2012.
- ◆ The workers at Hero MotoCorp’s Gurgaon unit will go on a hunger strike from Thursday to demand higher wages. In a meeting on Monday with members of the company’s Dharuhera facility, members of Hero MotoCorp Workers’ Union (Gurgaon unit) decided to initiate an indefinite fast from February 28. Workers at the Gurgaon unit have been agitating for the past two months for higher wages. They have been sporting black arm-bands and have stopped taking tea and snacks offered by the company. While the employees are demanding an increment of around Rs 15,000 in monthly salary, spread over a period of three years, the management is reluctant to increase wages beyond Rs 7,500-9,000 in monthly settlement.
- ◆ As sales slowed to a crawl, carmakers have pulled out all stops by offering unprecedented discounts to potential customers, in a bid to revive sales and reduce inventory pileup. From incentives to two wheeler owners to buy new cars, potential customers have been offered trips, cash offers and freebies that start from Rs 35,000 for popular cars to almost Rs 2 lakh on premium cars. Manufacturers' desperation to sell cars in a muted market also comes from their commitments to meet fiscal sales targets that have forced them to inject fresh dose of freebies for customers, who are cowed by ballooning inflation, rising fuel costs and high interest rates. According to industry sources, the declining 'delivery rates' in the past two months had set alarm bells ringing for carmakers. That meant customers were booking cars, but not taking deliveries.
- ◆ State Bank of India had fixed the issue price at Rs.2,312.78 a share for the preferential allotment to the government to raise Rs.3,004 crore as part of the capital infusion plan for this fiscal. The infusion would enable the bank to support national and international banking operations through its subsidiaries and associates. “The executive committee of central board of the bank has fixed the issue price at Rs.2,312.78 a share of the face value of Rs.10, including a premium of Rs. 2,302.78 per share, for the preferential allotment of equity shares to the Government of India,” the bank added in the filing to the BSE. On February 23, the board approved capital infusion to the tune of Rs.3,004 crore into the bank during this fiscal.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
VKS PROJECTS LTD.	28/02/2013	27/02/2013	INTERIM DIVIDEND INR5.00PER SHARE

OTHER EVENTS

- ♦ U.S. MBA Mortgage Application data for the week ended February 22,2013.
- ♦ U.S. Durable Goods orders data for the month ended January ,2013.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
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