



Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty made hammer candlestick pattern on daily charts, which shows that bulls are trying to enter from lower levels. On upside, Nifty has resistance at 4625 levels. If Nifty manages to maintain above 4625 levels then some recovery may be continuing else selling pressure may resume.

For Daily Purpose, Trend deciding level is 4625. If Nifty shows strength above 4625 levels, then rally to 4670/4725/4750/4800 may be seen. If Nifty does not show strength above 4625 levels then selling pressure till 4550/4500/4450 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
TATAMOTORS (180)	BUY	IN 180-177	184-187	174	1 DAY
DHAN BANK (49.60)	SELL	IN 50-52	48-46	53	1 DAY

Technical view for the day 20th Dec 2011

On Tuesday, Nifty's opening may depend upon Global clues. On Monday, Nifty made hammer candlestick pattern on daily charts, which shows that bulls are trying to enter from lower levels. On upside, Nifty has resistance at 4625 levels. If Nifty manages to maintain above 4625 levels then some recovery may be continuing else selling pressure may resume. For Daily Purpose, Trend deciding level is 4625. If Nifty shows strength above 4625 levels, then rally to 4670/4725/4750/4800 may be seen. If Nifty does not show strength above 4625 levels then selling pressure till 4550/4500/4450 may also be seen.

Closing summary

Nifty opened negative gap down note at 4626.15 levels and after making initial high at 4623.15 levels, Nifty showed selling pressure and made low at 4555.90 levels, Nifty showed some recovery from day's low but closed in red at 4613.10 levels with 38.50 points loss. Volumes were lower than previous session and market breadth was highly negative with 305 advances, 1187 declines and 44 shares were unchanged. Nifty December future closed with 10.75 points premium at 4623.85 levels. Sensex closed in red at 15379.34 levels with 122.01 points loss.

Tata Motors (up by 4.23%), Cairn (up by 4.13%) and Coal India (up by 2.39%) were major gainers. Axis Bank (down by 6.20%), BHEL (down by 4.28%) and LT (down by 3.69%) were major losers. Buying interest was seen in Oil&Gas and FMCG sectors. Selling pressure was seen in Capital Goods, Banking, Realty and Power sectors.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
19-12-2011	Close Today	4613.10 (4623.85)
20-12-2011	R2	4750/4800
	R1	4670/4725
	Trend Deciding level	4625
	S1	4550/4500
	S2	4450



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
AXISBANK	850.65	890	929	819	788	downtrend
ORCHIDCHEM	122.50	137	150	110	98	downtrend
NHPC	19.05	20	21	18	18	downtrend
LITL	9.15	10	10	8	8	uptrend
IFCI	20.25	21	22	19	19	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1136.00	1148	1161	1117	1098	upward
AMBUJACEM	154.50	158	162	151	147	upward
AXISBANK	850.65	890	930	819	787	downtrend
BAJAJ-AUTO	1639.05	1656	1673	1624	1608	downtrend
BHARTIARTL	336.05	346	357	323	310	upward
BHEL	236.00	241	247	229	222	downtrend
BPCL	525.00	535	546	517	509	downtrend
CAIRN	309.80	317	325	297	284	upward

CIPLA	330.85	337	344	325	319	downtrend
COALINDIA	306.70	311	316	300	293	upward
DLF	188.40	194	200	183	177	downtrend
DRREDDY	1593.00	1611	1630	1569	1545	downtrend
GAIL	375.00	382	390	367	359	upward
GRASIM	2400.00	2429	2458	2343	2285	upward
HCLTECH	411.90	419	427	405	398	downtrend
HDFC	612.30	625	638	600	587	downtrend
HDFCBANK	402.40	411	420	397	391	downtrend
HEROMOTOCO	1899.00	1936	1973	1870	1840	downtrend
HINDALCO	124.75	127	130	122	119	upward
HINDUNILVR	397.40	402	408	390	383	upward
ICICIBANK	655.90	672	689	640	624	downtrend
IDFC	102.30	105	108	100	97	downtrend
INFY	2672.00	2699	2727	2650	2628	downtrend
ITC	197.30	200	203	193	188	upward
JINDALSTEL	498.90	510	522	490	481	downtrend
JPASSOCIAT	57.60	59	61	56	54	downtrend
KOTAKBANK	467.75	479	490	461	453	downtrend
LT	1028.30	1056	1084	1013	997	downtrend
M&M	650.00	663	676	640	629	downtrend
MARUTI	911.10	929	947	897	882	downtrend
NTPC	160.05	163	166	157	153	downtrend
ONGC	247.40	251	255	244	240	downtrend
PNB	795.05	820	845	776	756	downtrend
POWERGRID	99.80	102	104	97	93	upward
RANBAXY	384.70	392	400	371	357	upward
RCOM	64.55	67	69	63	60	downtrend
RELIANCE	736.00	746	757	720	704	upward
RELINFRA	351.00	359	367	339	326	upward
RPOWER	73.35	75	77	72	70	downtrend
SAIL	77.35	80	83	74	70	upward
SBIN	1626.00	1662	1699	1593	1560	downtrend
SESAGOA	157.80	161	165	154	150	downtrend
SIEMENS	640.00	647	655	635	630	downtrend
STER	90.30	92	94	87	83	upward
SUNPHARMA	504.35	514	524	497	489	downtrend
TATAMOTORS	180.00	184	189	172	164	upward
TATAPOWER	85.95	88	91	84	82	downtrend
TATASTEEL	363.00	368	373	356	348	downtrend
TCS	1139.20	1160	1181	1116	1093	upward
WIPRO	403.60	409	415	395	386	upward

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