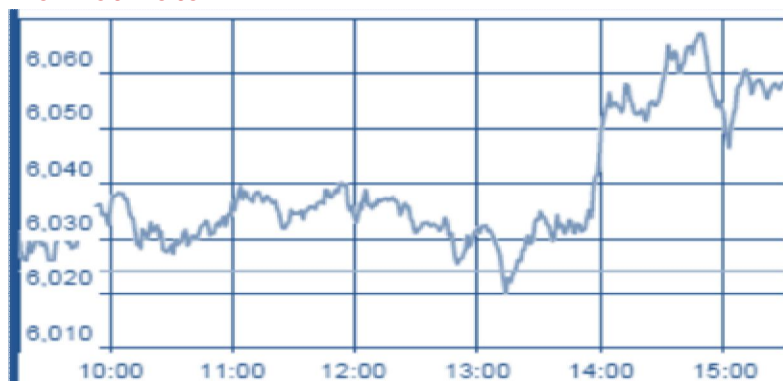




### Market Data



### Domestic Markets

| Indices    | Last Trade | Pts chg | % chg  |
|------------|------------|---------|--------|
| Nifty      | 6056.60    | 32.55   | 0.54   |
| SENSEX     | 19986.82   | 80.41   | 0.40   |
| BSE MIDCAP | 7262.44    | 19.38   | 0.27   |
| BSE SMLCAP | 7504.83    | (4.82)  | (0.06) |
| BSE-100    | 6132.59    | 27.33   | 0.45   |
| BSE-200    | 2485.25    | 9.93    | 0.40   |
| BSE-500    | 7763.87    | 29.76   | 0.38   |

### Asian Indices

| INDICES         | Last Trade | Pts chg | % chg  |
|-----------------|------------|---------|--------|
| HANGSENG        | 23,381.51  | (31.75) | (0.14) |
| SHANGHAI        | 2,325.68   | 13.94   | 0.60   |
| NIKKEI          | 10,879.08  | 77.51   | 0.72   |
| SEOUL           | 1,983.74   | (23.30) | (1.16) |
| TAIWAN TAIEX    | 7,765.02   | (58.95) | (0.75) |
| STRAITS TIMES   | 3,196.07   | (10.52) | (0.33) |
| JAKARTA COMPOSI | 4,400.82   | 18.33   | 0.42   |

### Sectoral Indices

| INDEX             | Last Trade | Pts chg | % chg  |
|-------------------|------------|---------|--------|
| REALTY            | 2275.88    | 23.63   | 1.05   |
| BANKEKX           | 14759.32   | 105.60  | 0.72   |
| FMCG              | 5765.85    | 34.08   | 0.59   |
| TECK              | 3822.61    | 21.96   | 0.58   |
| CONSUMER DURABLES | 7759.91    | 34.54   | 0.45   |
| OIL & GAS         | 8965.73    | 38.78   | 0.43   |
| AUTO              | 11613.98   | 34.20   | 0.30   |
| PSU Index         | 7632.84    | 9.16    | 0.12   |
| POWER             | 1988.75    | 2.24    | 0.11   |
| HEALTHCARE        | 8141.72    | 6.57    | 0.08   |
| CAPITAL GOODS     | 10672.05   | 6.76    | 0.06   |
| IT                | 6398.36    | (14.89) | (0.23) |
| METAL             | 11041.9    | (33.63) | (0.30) |

### Market Wrap-Up

Above estimated third quarter earnings and the eased WPI number that has strengthened hopes of rate cut by Reserve Bank in its policy meet impelled the benchmark Nifty to its two years high, despite of somber global markets. Nifty surged above the 6050 mark to hit an intraday high of 6068.50 before it ended the day at 6056.60 with gains of 32.55 points and the Sensex ended the day with gains of 80.41 points at 19986.82 after hitting an intraday high of 20036.82. Broader indices however underperformed the benchmarks that ended assorted with the midcap index clambering about a quarter percent while the Smallcap index marginally edged lower.

### Sector Update

- The government will in next three weeks decide on pricing of spectrum that will be sold in the second round of auction beginning March 11. The auction will be completed before March-end.
- Cement companies plans to question the legality of the cartelization case when it comes up for hearing before the Competition Appellate Tribunal on 29 January.

### Corporate Update

- TCS management believes that pricing will remain stable throughout 2013 and expects volume growth to continue. The company is looking to hire 60,000 new employees in fiscal year 2013.
- Heidelberg Cement has recently hiked cement prices by Rs 10 on a 50 kg bag in west and central India. The hike was long overdue due to a prolonged slack season.
- Mahindra Satyam has signed a partnership agreement with TechMatrix Corporation of Japan. The partnership covering ASEAN region will jointly address strategic growth areas in the healthcare market and provide cloud-based healthcare solutions.
- The government is pushing hard for outright sale of Tyre Corporation of India Ltd in the current fiscal and has shortlisted three eligible companies for buying out the ailing PSU.
- ABG Ports has filed a special leave petition (SLP) in the Supreme Court (SC) to take its equipment out of Haldia.
- After terminating the 555 kilometers-long Kishangarh-Ahmedabad highway project, GVK Power has pulled itself out from another road contract with the NHAI.
- Technical difficulties may prevent Cairn India from meeting its production target of 40,000 bbl/ day at its Bhagyam field located in Rajasthan.
- The production from Reliance Industries Ltd's KG-D6 gas field has declined to 22 million standard cubic meters per day in January, the DGH said in a production status report to the oil ministry.

### Q3 Earnings

- Axis Bank's third quarter net profit scaled up to a forecast beating 22% year-on-year to 1,347 crore, driven by three-pronged reasons: lower provisions against bad loans, higher net interest income and robust fee income. Net interest income increased 16.6 percent to Rs 2,494.8 crore in the quarter from Rs 2,140 crore in a year ago period.
- Aided by higher interest income, Bajaj Finance reported robust 33% year-on-year jump in its third quarter net profit at Rs 160 crore in 2012-13. The growth is the highest ever quarterly profit in the history of the company. NII rose by 28% y-o-y to Rs 507 crore.
- South Indian Bank has reported a better-than-expected growth of 25.3% year-on-year in net profit at Rs 128.2 crore for the third quarter of current financial year 2012-13, helped by reduced non-performing assets. Net interest income rose 28.7% to Rs 352.6 crore in the October-December quarter of 2012 from Rs 274 crore in a year ago period.
- Shalimar Paints reported 24% growth in net profits for third quarter ended December 2012 at Rs 4.69 crore. The company had posted the net profit of Rs 3.77 crore during the same period a year ago. Total income from operations of the company increased by 14% at Rs 144 crore year-on-year, while operating profit grew 16% to Rs 11.74 crore during the quarter under review.

## FII F&amp;O Statistics

|               | BUY              |                    | SELL             |                    | NET Buy/(Sell)<br>Value |
|---------------|------------------|--------------------|------------------|--------------------|-------------------------|
|               | No. of Contracts | Value (Rs. In Cr.) | No. of Contracts | Value (Rs. In Cr.) | (Rs. In Cr.)            |
| INDEX FUTURES | 43459            | 1275.35            | 45094            | 1367.78            | (92.43)                 |
| INDEX OPTIONS | 558060           | 16783.58           | 562132           | 16848.65           | (65.07)                 |
| STOCK FUTURES | 60038            | 2039.01            | 53315            | 1794.8             | 244.21                  |
| STOCK OPTIONS | 85932            | 2817.73            | 90752            | 2961.75            | (144.02)                |

FII Investments on 15<sup>th</sup> January 2013

| Debt/Equity  | Investment Route        | Gross Purchases(Rs Crores) | Gross Sales(Rs Crores) | Net Investment (Rs Crores) | Net Investment US(\$ million) | Conversion     |
|--------------|-------------------------|----------------------------|------------------------|----------------------------|-------------------------------|----------------|
|              |                         |                            |                        |                            |                               | (1 USD TO INR) |
| Equity       | Stock Exchange          | 3337.10                    | 2339.40                | 997.70                     | 182.61                        | Rs. 54.3655    |
|              | Primary market & others | 18.40                      | 3.10                   | 15.30                      | 2.8                           |                |
|              | <b>Sub-total</b>        | <b>3355.50</b>             | <b>2342.50</b>         | <b>1013.00</b>             | <b>185.41</b>                 |                |
| Debt         | Stock Exchange          | 78.70                      | 0.00                   | 78.70                      | 14.41                         |                |
|              | Primary market & others | 50.40                      | 170.10                 | (119.70)                   | (21.91)                       |                |
|              | <b>Sub-total</b>        | <b>129.20</b>              | <b>170.10</b>          | <b>(41.00)</b>             | <b>(7.50)</b>                 |                |
| <b>Total</b> |                         | <b>3484.70</b>             | <b>2512.60</b>         | <b>972.00</b>              | <b>177.91</b>                 |                |

## Open Interest Data

|                     | Current OI (Rs Cr.) | Chg in OI (Rs Cr.) |
|---------------------|---------------------|--------------------|
| INDEX FUTURES       | 12,912.15           | 364.83             |
| INDEX OPTIONS       | 80,378.87           | 3,207.91           |
| <b>TOTAL INDEX</b>  | <b>93,291.02</b>    | <b>3,572.74</b>    |
| STOCK FUTURES       | 40,493.80           | 1,096.62           |
| STOCK OPTIONS       | 17,638.28           | 848.01             |
| <b>TOTAL STOCKS</b> | <b>58,132.08</b>    | <b>1,944.62</b>    |
| <b>GRAND TOTAL</b>  | <b>151,423.10</b>   | <b>5,517.37</b>    |



### Increase In Open Interest

| Company  | Prev OI | Curr OI | %Chg OI | Curr Price | %Chg Price |
|----------|---------|---------|---------|------------|------------|
| IOC      | 1648    | 1959    | 18.8    | 299.45     | 3.22       |
| IDEA     | 2680    | 3171    | 18.32   | 122.80     | 8.00       |
| COLPAL   | 808     | 917     | 13.49   | 1,479.60   | -1.46      |
| HAVELLS  | 908     | 1012    | 11.45   | 694.15     | 2.59       |
| ASHOKLEY | 1923    | 2107    | 9.57    | 26.60      | -2.03      |

### Decrease In Open Interest

| Company | Prev OI | Curr OI | %Chg OI | Curr Price | %Chg Price |
|---------|---------|---------|---------|------------|------------|
| AMBUJAC | 4572    | 3946    | -13.69  | 198.05     | 3.56       |
| GAIL    | 2042    | 1846    | -9.60   | 371.55     | 0.38       |
| ITC     | 26247   | 23733   | -9.58   | 284.7      | 1.93       |
| TCS     | 15597   | 14531   | -6.83   | 1340.25    | -0.08      |
| ORIENTB | 2393    | 2233    | -6.69   | 347.75     | 0.20       |

### Increase In Open Interest & Decrease In Price

| Company  | Prev OI | Curr OI | %Chg OI | Curr Price | %Chg Price |
|----------|---------|---------|---------|------------|------------|
| COLPAL   | 808     | 917     | 13.49   | 1,479.60   | -1.46      |
| ASHOKLEY | 1923    | 2107    | 9.57    | 26.60      | -2.03      |
| DENABANK | 3413    | 3623    | 6.15    | 123.40     | -0.72      |
| JUBLFOOD | 2161    | 2294    | 6.15    | 1,247.40   | -0.34      |
| STER     | 5698    | 6041    | 6.02    | 117.05     | -1.56      |

### Decrease In Open Interest & Increase In Price

| Company | Prev OI | Curr OI | %Chg OI | Curr Price | %Chg Price |
|---------|---------|---------|---------|------------|------------|
| AMBUJAC | 4572    | 3946    | -13.69  | 198.05     | 3.56       |
| GAIL    | 2042    | 1846    | -9.60   | 371.55     | 0.38       |
| ITC     | 26247   | 23733   | -9.58   | 284.7      | 1.93       |
| ORIENTB | 2393    | 2233    | -6.69   | 347.75     | 0.20       |
| NTPC    | 6499    | 6074    | -6.54   | 155.65     | 0.48       |

## Technical Trading Calls

### Indices

| Indices | Close    | R1    | R2    | S1    | S2    |
|---------|----------|-------|-------|-------|-------|
| Sensex  | 19986.82 | 20065 | 20110 | 19940 | 19890 |
| Nifty   | 6056.60  | 6080  | 6094  | 6042  | 6027  |

### Stocks

| Scrip                  | Close    | Call | Stop Loss | Target |
|------------------------|----------|------|-----------|--------|
| Jai Corp               | 83.20    | BUY  | 79        | 87     |
| Hexaware               | 93.45    | BUY  | 91        | 97     |
| Tata Coffee            | 1,584.85 | BUY  | 1578      | 1604   |
| Financial Technologies | 1,172.95 | BUY  | 1158      | 1194   |

## Support &amp; Resistance

| Security Name              | Close     | R1    | R2    | R3    | Pivot | Supp 1 | Supp 2 | Supp 3 |
|----------------------------|-----------|-------|-------|-------|-------|--------|--------|--------|
| * S&P CNX NIFTY            | 6,056.60  | 6077  | 6098  | 6127  | 6048  | 6027   | 5998   | 5969   |
| - CNX BANK INDEX - 1 MONTH | 12,910.40 | 13000 | 13090 | 13205 | 12885 | 12795  | 12680  | 12565  |
| - NSE50 - 1 MONTH          | 6,081.30  | 6106  | 6131  | 6165  | 6071  | 6047   | 6012   | 5977   |
| ACC LTD                    | 1,388.40  | 1400  | 1412  | 1432  | 1380  | 1368   | 1348   | 1328   |
| ADANI ENTERPRISE           | 267.50    | 271   | 275   | 278   | 268   | 264    | 261    | 258    |
| ADITYA BIRLA NUVO          | 1,157.40  | 1168  | 1179  | 1187  | 1160  | 1149   | 1140   | 1132   |
| AMBUJA CEMENTS             | 198.00    | 201   | 205   | 211   | 196   | 192    | 187    | 181    |
| ANDHRA BANK                | 124.95    | 127   | 128   | 130   | 125   | 123    | 122    | 121    |
| ASHOK LEYLAND              | 26.40     | 27    | 28    | 28    | 27    | 26     | 26     | 25     |
| ASIAN PAINTS               | 4,313.10  | 4359  | 4405  | 4445  | 4320  | 4274   | 4234   | 4194   |
| AXIS BANK                  | 1,424.30  | 1440  | 1456  | 1481  | 1415  | 1399   | 1374   | 1349   |
| BAJAJ AUTO                 | 2,115.35  | 2135  | 2154  | 2182  | 2107  | 2087   | 2059   | 2031   |
| BANK OF BARODA             | 877.85    | 885   | 891   | 897   | 879   | 872    | 866    | 861    |
| BANK OF INDIA              | 384.85    | 390   | 396   | 402   | 383   | 378    | 371    | 364    |
| BHARAT ELEC                | 1,299.35  | 1315  | 1330  | 1341  | 1305  | 1289   | 1279   | 1268   |
| BHARAT FORGE               | 256.40    | 259   | 261   | 263   | 256   | 254    | 252    | 249    |
| BHARAT PETROLEUM           | 385.20    | 391   | 396   | 406   | 381   | 375    | 366    | 356    |
| BHARTI AIRTEL              | 345.20    | 355   | 365   | 379   | 341   | 331    | 316    | 302    |
| BHEL                       | 228.95    | 231   | 234   | 235   | 230   | 227    | 226    | 224    |
| BIOCON                     | 285.60    | 288   | 291   | 293   | 286   | 284    | 281    | 279    |
| CAIRN INDIA                | 340.35    | 344   | 348   | 355   | 338   | 334    | 327    | 321    |
| CANARA BANK                | 523.10    | 529   | 535   | 544   | 520   | 514    | 504    | 495    |
| CIPLA LTD                  | 418.80    | 423   | 426   | 430   | 419   | 415    | 412    | 409    |
| COLGATE PALMOLIV           | 1,469.00  | 1502  | 1535  | 1553  | 1484  | 1451   | 1433   | 1415   |
| CONTAINER CORPOR           | 936.80    | 949   | 961   | 970   | 939   | 927    | 918    | 908    |
| CROMPTON GREAVES           | 120.20    | 122   | 123   | 125   | 120   | 119    | 117    | 116    |
| CUMMINS (I)                | 520.20    | 528   | 537   | 544   | 521   | 513    | 506    | 499    |
| DLF                        | 252.95    | 256   | 259   | 264   | 251   | 248    | 244    | 239    |
| DR. REDDY'S LABS           | 1,902.35  | 1913  | 1924  | 1932  | 1905  | 1894   | 1886   | 1878   |
| FEDERAL BANK               | 524.85    | 530   | 535   | 541   | 523   | 518    | 512    | 506    |
| GLAXOSMITHKLINE PHARMA     | 2,200.90  | 2223  | 2245  | 2272  | 2197  | 2174   | 2148   | 2121   |
| GLENMARK PHARM             | 510.60    | 515   | 518   | 524   | 509   | 505    | 499    | 494    |
| GMR INFRASTRUCTURE         | 20.55     | 21    | 21    | 22    | 21    | 20     | 20     | 20     |
| HCL TECHNOLOGIES           | 664.10    | 676   | 688   | 695   | 669   | 657    | 650    | 643    |



| Security Name                      | Close    | R1   | R2   | R3   | Pivot | Supp 1 | Supp 2 | Supp 3 |
|------------------------------------|----------|------|------|------|-------|--------|--------|--------|
| HDFC BANK                          | 668.30   | 674  | 680  | 685  | 670   | 664    | 659    | 655    |
| HDFC LTD                           | 825.50   | 833  | 840  | 847  | 825   | 818    | 811    | 804    |
| HIND PETROLEUM                     | 331.10   | 337  | 342  | 347  | 332   | 326    | 322    | 317    |
| HIND UNILEVER                      | 503.70   | 509  | 514  | 520  | 503   | 498    | 493    | 487    |
| HINDALCO INDS                      | 129.10   | 130  | 131  | 132  | 129   | 128    | 127    | 126    |
| ICICI BANK                         | 1,204.35 | 1219 | 1234 | 1256 | 1197  | 1182   | 1159   | 1137   |
| IDBI                               | 115.30   | 117  | 118  | 119  | 115   | 114    | 113    | 112    |
| IDFC                               | 176.15   | 178  | 179  | 181  | 176   | 175    | 173    | 172    |
| INDIAN HOTELS                      | 65.50    | 66   | 67   | 67   | 65    | 65     | 64     | 64     |
| ITC LTD                            | 284.10   | 288  | 292  | 298  | 281   | 278    | 271    | 264    |
| JAIPRAKASH ASSOC                   | 96.30    | 97   | 98   | 99   | 96    | 95     | 95     | 94     |
| JINDAL STEEL POW                   | 443.45   | 447  | 451  | 455  | 443   | 439    | 435    | 431    |
| JSW STEEL                          | 861.10   | 869  | 877  | 888  | 858   | 850    | 838    | 827    |
| KOTAK MAHINDRA BANK                | 629.65   | 638  | 647  | 657  | 628   | 619    | 609    | 598    |
| LARSEN & TOUBRO                    | 1,560.00 | 1574 | 1588 | 1600 | 1562  | 1548   | 1536   | 1524   |
| LIC HOUSING FIN                    | 283.15   | 287  | 290  | 293  | 284   | 281    | 278    | 276    |
| LUPIN LABS                         | 583.15   | 590  | 597  | 606  | 580   | 574    | 564    | 555    |
| MAHINDRA & MAHIN                   | 929.30   | 941  | 953  | 960  | 934   | 922    | 915    | 909    |
| MARUTI SUZUKI                      | 1,546.00 | 1560 | 1573 | 1581 | 1551  | 1538   | 1530   | 1521   |
| MPHASIS                            | 399.85   | 403  | 407  | 409  | 401   | 398    | 396    | 394    |
| NTPC                               | 155.65   | 157  | 158  | 160  | 155   | 154    | 152    | 150    |
| ONGC CORPN                         | 307.55   | 310  | 313  | 317  | 306   | 304    | 300    | 296    |
| ORACLE FINANCIAL SERVICES SOFTWARE | 3,316.90 | 3361 | 3406 | 3431 | 3336  | 3291   | 3266   | 3240   |
| POWER FINANCE CORP                 | 207.50   | 210  | 213  | 216  | 208   | 205    | 203    | 201    |
| POWER GRID CORP OF INDIA           | 111.05   | 112  | 114  | 115  | 112   | 110    | 109    | 109    |
| PUNJAB NATIONAL BANK               | 900.85   | 910  | 919  | 926  | 903   | 894    | 887    | 879    |
| RANBAXY LABS                       | 494.50   | 498  | 502  | 505  | 496   | 492    | 489    | 486    |
| RELIANCE CAPITAL                   | 496.85   | 501  | 506  | 511  | 496   | 492    | 487    | 482    |
| RELIANCE COMMUNICATIONS            | 86.10    | 88   | 89   | 92   | 85    | 84     | 81     | 79     |
| RELIANCE INDS                      | 847.15   | 853  | 859  | 867  | 846   | 840    | 832    | 824    |
| RELIANCE INFRASTRUCTURE            | 555.00   | 562  | 569  | 574  | 557   | 550    | 545    | 540    |
| RELIANCE POWER                     | 94.00    | 95   | 96   | 97   | 94    | 93     | 92     | 91     |
| SESA GOA                           | 194.00   | 197  | 199  | 201  | 195   | 192    | 190    | 188    |
| SIEMENS LTD                        | 661.15   | 667  | 672  | 676  | 662   | 657    | 653    | 648    |
| STATE BANK                         | 2,489.85 | 2515 | 2540 | 2562 | 2492  | 2468   | 2445   | 2423   |



| Security Name      | Close    | R1   | R2   | R3   | Pivot | Supp 1 | Supp 2 | Supp 3 |
|--------------------|----------|------|------|------|-------|--------|--------|--------|
| STEEL AUTHORITY    | 94.75    | 96   | 97   | 98   | 95    | 94     | 93     | 92     |
| STERLITE INDS (I)  | 116.45   | 118  | 120  | 121  | 117   | 115    | 114    | 113    |
| SUN PHARMACEUTIC   | 730.20   | 735  | 740  | 745  | 731   | 726    | 721    | 717    |
| TATA MOTORS        | 331.55   | 334  | 337  | 340  | 331   | 328    | 325    | 322    |
| TATA POWER COMP    | 108.05   | 109  | 111  | 112  | 107   | 106    | 104    | 102    |
| TATA STEEL         | 424.80   | 428  | 431  | 435  | 425   | 421    | 418    | 414    |
| TCS                | 1,337.45 | 1383 | 1428 | 1456 | 1355  | 1310   | 1282   | 1254   |
| TECH MAHINDRA      | 999.80   | 1017 | 1034 | 1045 | 1005  | 988    | 976    | 964    |
| TORRENT POWER      | 179.95   | 183  | 187  | 189  | 181   | 178    | 176    | 174    |
| UNION BANK         | 269.30   | 273  | 277  | 280  | 270   | 266    | 264    | 261    |
| UNITED PHOSPHOROUS | 136.40   | 139  | 141  | 142  | 137   | 135    | 133    | 132    |
| UNITED SPIRITS     | 1,824.10 | 1891 | 1958 | 1999 | 1849  | 1783   | 1741   | 1699   |
| WIPRO LTD          | 420.95   | 424  | 427  | 431  | 421   | 417    | 414    | 410    |



### EASTERN FINANCIERS RESEARCH DESK

|  |                 |  |
|--|-----------------|--|
| Rajesh Agarwal – Head of Research      | 033 – 4006 8823 | <a href="mailto:rajesh.agarwal@easternfin.com">rajesh.agarwal@easternfin.com</a>             |
| Nandita Jaiswal- Sr. Research Analyst  | 033 – 4006 8835 | <a href="mailto:nandita@easternfin.com">nandita@easternfin.com</a>                           |
| Biswarup Chakraborty- Research Analyst | 033 –4006 8824  | <a href="mailto:biswarup.chakraborty@easternfin.com">biswarup.chakraborty@easternfin.com</a> |

#### **Disclaimer**

Eastern Financiers Ltd. as a firm may have investment positions in the company shares discussed above. This document is meant for our clients only and is not for public distribution. This material is for the personal information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. Neither Eastern Financiers Ltd., nor any person connected with it, accepts any liability arising from the use of this document. The recipient of this material should rely on their own investigations and take their own professional advice. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward looking statements are not predictions and may be subject to change without notice. If you have any questions about this report please get in touch with Eastern Financiers Ltd. 102, 104 & 210 'Lords' 7/1, Lord Sinha Road, Kolkata : 700 071, Phone - 033-4000 6800, Email: [research@easternfin.com](mailto:research@easternfin.com) Website: [www.easternfin.com](http://www.easternfin.com).

