



# Daily Market Strategy

Researchequity.del@bonanzaonline.com

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## Executive Summary of Daily Market Strategy

### Technical View: Cash Market

Nifty showed strength from 5200 levels and Nifty also showed some selling pressure from 5300 levels. Nifty is expected to trade in 5150-5400 range and volatility may be seen in this range for next few days. Traders should be cautious in this range.

**For Daily Purpose**, Trend deciding level is 5260. If Nifty shows strength above 5260 levels, then rally to 5310/5350/5400 may be seen. If Nifty does not show strength above 5260 levels then profit booking till 5200/5150/5100 may also be seen.

### Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
DISH TV (77)	BUY	IN 77-75	79-81	73	1 DAY
VIDEO IND (173.50)	SELL	IN 174-175	171-169	177	1 DAY

### Technical view for the day 3rd Nov 2011

On Thursday, Nifty's opening may depend upon Global clues. On Wednesday, Nifty showed strength from 5200 levels and Nifty also showed some selling pressure from 5300 levels. Nifty is expected to trade in 5150-5400 range and volatility may be seen in this range for next few days. Traders should be cautious in this range. For Daily Purpose, Trend deciding level is 5260. If Nifty shows strength above 5260 levels, then rally to 5310/5350/5400 may be seen. If Nifty does not show strength above 5260 levels then profit booking till 5200/5150/5100 may also be seen.

### Closing summary

Nifty opened negative gap down note at 5216.75 levels and after making initial low at 5204.95 levels, Nifty showed some strength and made high at 5300.10 levels. Some profit booking was also seen from day's high but Nifty closed on flat note in green at 5258.45 levels with 0.50 points gains. Volumes were lower than previous session and market breadth was positive with 709 advances, 747 declines and 71 shares were unchanged. Nifty November future closed with 21.75 points premium at 5280.20 levels. Sensex closed on flat note in red at 17468.13 levels with 12.70 points loss.

RCom (up by 5.35), RPower (up by 3.95%), and RelInfra (up by 2.44%) were major gainers. PNB (down by 3.55%) and Bhartiartl (down by 2.55%) were major losers. Some buying interest was seen in Oil&Gas and Healthcare sectors. Capital Goods, Tech, Auto and Metal sectors closed on flat note.

### Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
2-11-2011	Close Today	5258.45 (5280.20)
3-11-2011	R2	5400
	R1	5310/5350
	Trend Deciding level	5260
	S1	5200
	S2	5150/5100



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### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
INFY	2828.00	2849	2870	2812	2796	uptrend
ALOKTEXT	20.50	21	22	20	19	uptrend
SHREEASHTA	7.25	8	9	7	6	downtrend
LITL	15.80	17	17	15	15	uptrend
JPASSOCIAT	76.75	78	79	75	73	uptrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1186.70	1198	1210	1174	1161	upward
AMBUJACEM	156.25	159	163	152	148	upward
AXISBANK	1122.60	1136	1150	1113	1103	downtrend
BAJAJ-AUTO	1720.00	1746	1772	1697	1673	upward
BHARTIARTL	383.80	392	401	379	374	downtrend
BHEL	316.00	320	325	313	310	downtrend
BPCL	626.50	635	644	622	617	downtrend
CAIRN	301.30	305	309	297	292	upward
CIPLA	289.00	291	294	286	283	upward

COALINDIA	325.90	329	332	324	321	upward
DLF	234.65	239	244	231	227	upward
DRREDDY	1637.00	1660	1683	1606	1575	upward
GAIL	418.00	427	436	413	407	downtrend
GRASIM	2471.00	2493	2515	2456	2440	downtrend
HCLTECH	438.05	446	454	426	413	upward
HDFC	681.50	688	695	677	672	upward
HDFCBANK	481.50	488	495	476	470	upward
HEROMOTOCO	2084.95	2127	2170	2056	2027	downtrend
HINDALCO	135.75	139	142	133	129	upward
HINDUNILVR	389.80	394	399	384	378	upward
ICICIBANK	882.60	905	928	859	835	downtrend
IDFC	131.90	136	141	128	124	upward
INFY	2828.00	2849	2871	2812	2796	upward
ITC	209.40	212	215	207	204	upward
JINDALSTEL	561.80	571	581	545	528	upward
JPASSOCIAT	76.75	78	80	75	73	upward
KOTAKBANK	499.50	506	513	495	490	upward
LT	1391.05	1405	1419	1372	1352	upward
M&M	838.80	850	861	829	818	upward
MARUTI	1123.25	1135	1147	1114	1104	upward
NTPC	175.25	179	183	173	170	downtrend
ONGC	278.20	282	286	275	272	upward
PNB	978.50	990	1002	967	955	downtrend
POWERGRID	103.20	104	106	102	101	upward
RANBAXY	513.45	519	525	505	496	upward
RCOM	81.35	84	88	78	75	upward
RELIANCE	872.40	884	897	857	842	upward
RELINFRA	456.10	469	482	441	425	upward
RPOWER	98.00	102	107	93	88	upward
SAIL	112.30	115	118	109	105	upward
SBIN	1914.00	1931	1948	1891	1867	upward
SESAGOA	207.20	210	214	204	201	upward
SIEMENS	849.00	858	868	839	829	upward
STER	123.30	125	127	121	118	upward
SUNPHARMA	509.00	514	519	504	498	upward
TATAMOTORS	191.55	197	203	187	182	upward
TATAPOWER	102.05	104	106	100	97	upward
TATASTEEL	466.00	473	480	459	451	upward
TCS	1104.35	1118	1132	1095	1085	upward
WIPRO	375.40	381	387	367	358	upward

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New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregoan (E) Mumbai – 400063. Tel. 91 22 67605500/600 Fax. 022-67605530