

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
LICHSGFIN	BUY	258.10	261	264	255
LT	BUY	1231.50	1248	1267	1212

NIFTY (5202.00)

Support levels

Support 1: 5180
Support 2: 5150
Support 3: 5110

Resistance levels

Resistance 1: 5240
Resistance 2: 5290
Resistance 3: 5350

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
FMCG	4794.28	0.48
AUTO	10602.70	0.22
HC	6767.31	0.09
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
CD	6513.14	(1.67)
IT	5479.90	(1.48)
PSU	7200.52	(1.42)
REALTY	1691.74	(1.33)
POWER	2020.13	(1.28)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
HEROMOTOCO	2242.40	2.34
STER	108.10	2.22
SESAGOA	186.15	2.08
MARUTI	1387.80	1.76
BHARTIARTL	312.60	1.71

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
WIPRO	411.10	(6.99)
RPOWER	104.50	(3.95)
GAIL	335.25	(3.43)
SIEMENS	775.00	(2.64)
IDFC	122.75	(2.62)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	20646.30	(30.87)	(0.15)
NIKKEI 225	9561.01	92.97	0.98
KOSPI	1961.98	(1.44)	(0.07)
TAIWAN	7563.18	64.34	0.86
SHANGHAI COMPOSITE	2406.81	17.98	0.75

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5202.00, DOWN 20.65)

After opening on a flat note, Nifty rose to make a high of 5236.10 and then it fell to make an intraday low of 5160.65 yesterday. At the end of day it closed at 5202.00. It had a net loss of 20.65 points or 0.40% over the previous day's close. On the sectoral front, some selling pressure was witnessed on Consumer durable, PSU, Power, IT and Realty stocks. However, FMCG, Auto and Health care pack traded marginally higher.

The daily chart of Nifty is showing that it has been moving in the narrow range of 5350 and 5150 since last one month. Now, Nifty is expected to get a strong support in the band of 5150 and 5110. If Nifty breaches 5110, it may further go down and take support near 5050 and then 4940. However, a breach of 5350 would open the gate for 5500 in the extreme short term. Traders are advised to maintain a stop loss at 5110 of the long positions.

On an intra-day basis Nifty has a support at 5180 and is likely to face a stiff resistance near 5240. If Nifty breaks 5180, it may further go down to 5150 and then 5110. However, if it is able to sustain above 5240, the level of 5290 – 5350 would become the next target.

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