

# WEEKLY | TECHNICAL



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## Weekly Report

### NIFTY DAILY CHART



### Nifty(5386.70)

#### **Resistance levels**

Resistance 1: 5450

Resistance 2: 5510

Resistance 3: 5570

#### **Support levels**

Support 1: 5340

Support 2: 5290

Support 3: 5250

### NIFTY IS EXPECTED TO MOVE IN THE RANGE OF 5250 AND 5510.

After starting with a green session, the benchmark Nifty continuously rose to make a weekly high of 5448.60 on Thursday. However, some selling was seen on Friday. At last, Nifty ended the week with a net gain of 0.38%. On the sectoral front, some buying interest was witnessed on Information Technology, FMCG, Metal and Health care stocks. However, Realty, Capital goods, Oil & gas, Consumer durable and Consumer durable pack traded marginally lower. Now we expect Nifty to move in the range of 5250 and 5510 in the short term and a breach of 5510 would open the gate for 5630.

## PICK OF THE WEEK

**JISLJALEQS (CMP: RS 76.45)**



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
75-77	88	102	64	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
IT	5797.80	3.31
TECK	3290.66	1.85
FMCG	5300.13	1.83
HEALTH CARE	7420.13	1.11
METAL	10422.28	0.92

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
REALTY	1590.52	(2.59)
OIL & GAS	8397.77	(1.21)
CAPITAL GOODS	9928.62	(1.19)
CD	6306.03	(1.06)
BANKEX	11872.28	(0.74)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
RANBAXY	551.70	6.89
COALINDIA	367.05	4.90
BPCL	354.55	4.10
INFY	2444.80	3.99
TCS	1322.85	3.46

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
BHARTIARTL	247.95	(5.47)
RELINFRA	486.65	(4.67)
RELIANCE	782.10	(4.17)
AXIS BANK	1075.45	(3.13)
HINDALCO	111.00	(2.37)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	5386.70	0.38
SENSEX	17783.21	0.52
DOW JONES	13157.97	(0.88)
S&P 500 INDEX	1411.13	(0.50)
NASDAQ COMPOSITE	3069.79	(0.22)
FTSE 100 INDEX	5776.60	(1.30)
CAC 40 INDEX	3433.21	(1.58)
DAX INDEX	6971.07	(0.99)
NIKKEI 225	9070.76	(1.00)
HANG SENG INDEX	19880.03	(1.17)
SHANGHAI SE COMPOSITE	2092.10	(1.08)
KOSPI INDEX	1919.81	(1.37)

After starting with a green session, the benchmark Nifty rose to make a weekly high of 5448.60 on Friday. At the end of week Nifty closed at 5386.70. It had a net gain of 0.38% over the previous week's close. On the sectoral front, some buying interest was witnessed on IT, FMCG, Metal and Health care stocks. However, Realty, Oil & gas, Banking and Consumer durable pack traded marginally lower.

The daily chart of Nifty is showing that it has given a pull back rally of almost 8.1% in last one month. Now it is expected to face a stiff resistance at 5450. If Nifty is able to maintain above 5450, a pull back rally might carry it to 5510 and then 5630 in the short term. However, a breach of 5250 would indicate the end of current rally and in that case Nifty may test 5030. We recommend booking profits in long positions at the current level and the fresh long positions can be initiated only above 5450.

For the coming week, first support of Nifty is at 5340 and the resistance is 5450. If Nifty breaks 5350, it may further go down to 5290 and then 5250. However, if Nifty is able to sustain above 5450, the level of 5510-5570 would become the next target.

Positional calls since 1<sup>st</sup> January 2011

Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
1/03/11	87	INDIANB	BUY	252.50	244.00	262.00	273.00	244.00	S/L Triggered	-3366
1/19/11	88	REC LTD	BUY	274.00	262.00	288.00	318.00	288.00	Tgt1 Achieved	5109
1/21/11	89	HINDOILEXP	BUY	203.00	194.00	212.00	223.00	194.00	S/L Triggered	-4433
2/15/11	90	SAIL	BUY	162.50	159.00	166.00	169.00	166.00	Tgt1 Achieved	2154
3/14/11	91	VOLTAS	BUY	155.00	145.00	164.00	178.00	178.00	Both Targets Achieved	14839
3/17/11	92	EDUCOMP	BUY	417.00	406.00	428.00	442.00	406.00	S/L Triggered	-2638
3/21/11	93	SPARC	BUY	69.00	66.00	72.00	76.00	76.00	Both Targets Achieved	10145
3/22/11	94	KERNEX	BUY	79.50	77.00	82.00	83.50	83.50	Both Targets Achieved	5031
3/23/11	95	JHS	BUY	71.00	67.00	76.00	79.00	79.00	Both Targets Achieved	11268
3/24/11	96	ARSS INFRA	BUY	513.00	478.00	578.00	618.00	618.00	Both Targets Achieved	20468
3/24/11	97	PTC	BUY	84.50	80.00	89.00	94.00	94.00	Both Targets Achieved	11243
3/29/11	98	HCC	BUY	38.00	35.50	41.00	45.00	41.00	Tgt1 Achieved	7895
3/29/11	99	ONMOBILE GLOBAL	BUY	243.00	232.00	253.00	262.00	262.00	Both Targets Achieved	7819
3/30/11	100	CAMLIN	BUY	55.00	50.00	60.00	65.00	65.00	Both Targets Achieved	18182
4/4/11	101	IDBI	BUY	148.00	144.00	152.00	156.00	152.00	Tgt1 Achieved	2703
4/11/11	102	VGUARD	BUY	188.00	182.00	196.00	204.00	204.00	Both Targets Achieved	8511
4/15/11	103	DRREDDY	BUY	1655.00	1600.00	1715.00	1750.00	1715.00	Tgt1 Achieved	3625
4/18/11	104	NELCO	BUY	90.00	82.00	100.00	108.00	82.00	S/L Triggered	-8889
4/19/11	105	LYKALAB	BUY	25.75	22.00	30.00	36.00	22.00	Position Open	-14563
4/19/11	106	VISHAL RETAIL	BUY	33.00	31.00	36.00	38.00	31.00	S/L Triggered	-6061
4/27/11	107	PFC	BUY	229.00	215.00	246.00	260.00	215.00	S/L Triggered	-6114
5/4/11	108	HINDALCO	BUY	207.00	199.00	214.00	220.00	199.00	S/L Triggered	-3865
5/6/11	109	JINDALSTEL	BUY	617.00	597.00	652.00	685.00	652.00	Tgt1 Achieved	5673
5/12/11	110	PATELENG	BUY	149.00	142.00	156.00	167.00	156.00	Tgt1 Achieved	4698
5/24/11	111	ARVIND	BUY	77.50	74.00	81.00	85.00	85.00	Both Targets Achieved	9677
5/25/11	112	SBIN	BUY	2222.00	2130.00	2308.00	2400.00	2308.00	Tgt1 Achieved	3870
6/1/11	113	LT	BUY	1675.00	1638.00	1716.00	1758.00	1716.00	Tgt1 Achieved	2448
6/14/11	114	JINDALSAW	BUY	161.00	155.00	165.00	173.00	165.00	Tgt1 Achieved	2484
7/1/11	115	ZANDUREALTY	BUY	2020.00	1920.00	2130.00	2300.00	2300.00	Both Targets Achieved	13861
7/1/11	116	DLF	BUY	217.50	208.00	227.00	235.00	235.00	Both Targets Achieved	8046
7/6/11	117	KANORIACHEM	BUY	52.50	48.00	57.00	62.00	48.00	S/L Triggered	-8571
7/6/11	118	HAVELLS	BUY	397.00	382.00	422.00	435.00	382.00	S/L Triggered	-3778
7/12/11	119	UCO BANK	BUY	89.00	84.00	97.00	100.00	84.00	S/L Triggered	-5618
7/12/11	120	DENA BANK	BUY	85.00	80.00	90.00	93.00	90.00	Tgt1 Achieved	5882
7/14/11	121	ASIAN PAINTS	BUY	3160.00	3040.00	3300.00	3480.00	3040.00	S/L Triggered	-3797
7/14/11	122	IBREALEST	BUY	121.00	116.00	127.00	132.00	116.00	S/L Triggered	-4132
7/18/11	123	ASHOK LEYLAND	BUY	51.50	46.00	56.00	60.00	55.50	Tgt1 Achieved	7767
7/21/11	124	HINDUNILVR	BUY	335.00	327.00	344.00	355.00	327.00	S/L Triggered	-2388
8/3/11	125	BHEL	BUY	1814.00	1760.00	1873.00	1920.00	1760.00	S/L Triggered	-2977
8/4/11	126	LT	BUY	1649.00	1615.00	1690.00	1720.00	1615.00	S/L Triggered	-2062
8/26/11	127	SBIN	BUY	1872.00	1820.00	1950.00	2040.00	2040.00	Both Targets Achieved	8974
9/03/11	128	DLF	BUY	203.00	188.00	219.00	232.00	232	Both Targets Achieved	14286
9/12/11	129	WIPRO	BUY	330.00	318.00	357.00	372.00	372.00	Both Targets Achieved	12727
9/12/11	130	ORCHIDCHEM	BUY	192.50	178.00	204.00	254.00	204	Tgt1 Achieved	5974
9/12/11	131	IF&FSTRANS	BUY	190.00	180.00	199.00	208.00	208.00	Both Targets Achieved	9474
9/14/11	132	BATA	BUY	658.00	644.00	684.00	708.00	708.00	Both Targets Achieved	7599
9/14/11	133	MARICO	BUY	141.50	134.00	150.00	157.00	150.00	Tgt1 Achieved	6007
9/14/11	134	PETRONET	BUY	179.50	170.00	188.00	198.00	170.00	S/L Triggered	-5292
9/22/11	135	LT	BUY	1535.00	1470.00	1600.00	1670.00	1470.00	S/L Triggered	-4235
9/30/11	136	SUNPHARMA	BUY	461.00	444.00	484.00	505.00	505.00	Both Targets Achieved	9544
10/14/11	137	POLARIS	BUY	138.00	131.00	145.00	158.00	145.00	Tgt1 Achieved	5072
10/24/11	138	RELINFRA	BUY	411.00	365.00	465.00	490.00	490.00	Both Targets Achieved	19221
10/31/11	139	UNITECH	BUY	30.00	28.25	32.00	34.50	28.25	S/L Triggered	-5833

11/1/11	140	ABAN	BUY	424.00	387.00	462.00	490.00	387.00	S/L Triggered	-8726
11/14/11	141	TVSMOTORS	BUY	67.30	63.00	71.00	74.00	63.00	S/L Triggered	-6389
11/23/11	142	PTC	BUY	47.00	43.00	52.00	58.00	52.00	Tgt1 Achieved	10638
12/09/11	143	VIPIND	BUY	98.50	90.00	109.00	120.00	90.00	S/L Triggered	-8629
12/15/11	144	APOLLOHOSP	BUY	470.00	438.00	505.00	540.00	540.00	Both Targets Achieved	14894
12/19/11	145	RENUKA	BUY	24	22	26	28.5	28.5	Both Targets Achieved	18750
12/19/11	146	LT	BUY	1033	958	1128	1175	1175	Both Targets Achieved	13746
12/26/11	147	HSIL	BUY	124	116	135	146	146	Both Targets Achieved	17742
12/29/11	148	RELIANCE	BUY	712	678	765	790	790	Both Targets Achieved	10955
01/07/12	149	COALINDIA	BUY	319	304	334	348	348	Both Targets Achieved	9091
01/12/12	149	TCS	BUY	1080	1038	1134	1168	1168	Both Targets Achieved	8148
01/17/12	150	MARUTI	BUY	1029	1005	1052	1077	1077	Both Targets Achieved	4665
01/23/12	151	JSWENERGY	BUY	45.75	43	49	52	52	Both Targets Achieved	13661
02/03/12	152	M&M	BUY	714.5	688	750	778	688	S/L Triggered	-3709
02/08/12	153	PTC	BUY	54.3	52	59	64	64	Both Targets Achieved	17864
02/10/12	154	SESAGOA	BUY	236.5	229	244	257	257	Both Targets Achieved	8668
02/11/12	155	CROMPGREAV	BUY	152.5	141	164	175	164	Tgt1 Achieved	7541
02/15/12	156	BHARTIARTL	BUY	350	338	364	375	338	S/L Triggered	-3429
02/17/12	157	EVEREADY	BUY	25.4	22	29.5	34	29.5	Tgt1 Achieved	16142
02/23/12	158	TATACOMM	BUY	257	236	274	295	236	S/L Triggered	-8171
02/27/12	159	REC LTD	BUY	200	180	220	244	220	Tgt1 Achieved	10000
02/27/12	160	LICHSGFIN	BUY	245.5	230	260	274	274	Both Targets Achieved	11609
03/1/12	161	HEROMOTOCO	BUY	1973	1900	2088	2200	1900	S/L Triggered	-3700
03/9/12	162	M&M	BUY	663	628	715	762	718	Tgt1 Achieved	8296
03/14/12	163	MAHINDRA FORGINGS	BUY	71	65	79	85	65	S/L Triggered	-8451
03/21/12	164	HDIL	BUY	95.8	87	105	112	87	S/L Triggered	-9186
03/21/12	165	TASTASTEEL	BUY	460	428	495	555	428	S/L Triggered	-6957
03/21/12	166	LITL	BUY	19.5	15	25.5	30	15	S/L Triggered	-23077
03/21/12	167	SBIN	BUY	2205	2097	2340	2680	2097	S/L Triggered	-4898
03/21/12	168	ONGC	BUY	273	264	284	293	264	S/L Triggered	-3297
03/22/12	169	RELIANCE	BUY	746	710	784	820	710	S/L Triggered	-4826
03/23/12	170	IVRCLINFRA	BUY	58.5	55	62	65	65	Both Targets Achieved	11111
04/26/12	171	JSWSTEEL	BUY	696	622	762	807	622	S/L Triggered	-10632
05/11/12	172	TATAMOTORS	BUY	291.5	279	308	318	279	S/L Triggered	-4288
05/11/12	173	AXIS BANK	BUY	987	954	1030	1074	954	S/L Triggered	-3343
05/11/12	174	RELIANCE	BUY	698.5	678	742	770	678	S/L Triggered	-2935
7/2/2012	175	TTKPRESTIGE	BUY	3165	3040	3290	3400	3400	Both Targets Achieved	7425
7/3/2012	176	BHARTIARTL	BUY	321	300	344	368	300	S/L Triggered	-6542
7/4/2012	177	MRF	BUY	10270	9888	10590	10900	10590	Tgt1 Achieved	3116
7/5/2012	178	TATAMOTORS	BUY	235.75	228	244	255	244	Tgt1 Achieved	3499
7/5/2012	179	WHEELS	BUY	690	648	740	778	740	Tgt1 Achieved	7246
7/19/2012	180	ORISSAMINE	BUY	32000	30670	34650	37800	37800	Both Targets Achieved	18125
7/25/2012	181	MRF	BUY	10100	9700	10600	10940	-	Position Open	-
7/26/2012	182	CRISIL	BUY	955	914	1012	1054	-	Position Open	-
7/27/2012	183	RAYMOND	BUY	344.5	31	371	400	-	Position Open	-
8/3/2012	184	BATA	BUY	918	888	968	1000	-	Position Open	-
8/6/2012	185	RELIANCE	BUY	763	735	794	823	823	Both Targets Achieved	7864
8/9/2012	186	HEG	BUY	226.5	204	248	285	-	Position Open	-
8/17/2012	187	BEML	BUY	283	278	303	325	278	S/L Triggered	-1767
8/22/2012	188	BALKRISIND	BUY	279	244	314	245	-	Position Open	-

**Total Profit → 3, 21,508/-**

**Note:** The profit is calculated assuming that - each trade is worth Rs 1 lac,  
Past Performance is no guarantee of future returns.

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