



JULY 24, 2012

Markets may open with a flat note and is likely to trade volatile.

SENSEX (16877)

Resistance at 16965.17072 and 17138. Support at 16849 below 16780 and more.

NIFTY (5117)

Resistance at 5150 and 5169. Support at 5096 below 5088 and more.

RECOMMENDATIONS

1) GREENPLY INDUSTRIES LTD(184)

Support at 183 below 181. Resistance at 189 above 194 and 200. (Buy with a stoploss below 181)

2) JINDAL STEEL & POWER LTD (415)

Support at 412 below 409 and 405. Resistance at 419 above 421. (Sell with a stoploss above 421)

3) WIPRO (356.45)

Support at 353 below 350 and 346. Resistance at 360 above 368. (Expect sideways movements)

4) TORRENT PHARMA (631.15)

Support at 628 below 619. Resistance 635 and 645 and 660. (Buy with a stoploss below 619)

5) DABUR INDIA (117.50)

Support at 116 below 114. Resistance 119.5 above 122. (Buy with a stoploss below 114)

DERIVATIVE STRATEGIES

BUY LT FUTURES @ 1365, TARGET 1400, STOPLOSS 1348

BUY BPCL FUTURES @ 370, TARGET 382, STOPLOSS OF 367

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