



Zen Daily Market Report -11th November 2013

Market Activity

Indices Performance

Particulars	08/11/2013	Gain+/-Loss-	% Var
SENSEX	20666.15	-156.62	-0.75
BSE-100	6135.77	-34.40	-0.56
BSE-200	2446.20	-13.14	-0.53
BSE-500	7539.48	-39.34	-0.52
NSE NIFTY	6,140.75	-46.50	-0.75
Jr NIFTY	12,079.90	20.40	0.17
CNXIT	8956.90	0.35	0.00

Sensex



Sectoral Indices Performance

Indices	08/11/2013	Gain +/Loss -	%Var
REALTY	1343.67	16.79	1.27
CG	9128.93	103.96	1.15
POWER	1613.76	9.85	0.61
METAL	9318.23	32.6	0.35
HC	9667.63	29.61	0.31
IT	8561.89	-5.67	-0.07
TECK	4818.73	-13.13	-0.27
FMCG	6539.25	-22.27	-0.34
AUTO	12029.24	-54.78	-0.45
PSU	5767.53	-40.3	-0.69
OIL & GAS	8612.03	-103.82	-1.19
BANKEX	12458.95	-160.34	-1.27
CD	5825.97	-121.54	-2.04

NSE Nifty Top Gainers & Losers

Gainers	Cmp	%Var
RANBAXY	421.70	4.24
TATASTEEL	355.75	2.88
DLF	152.60	2.52
LT	974.90	1.82
JPASSOCIAT	47.50	1.82
Losers	Cmp	%Var
AXISBANK	1119.20	-4.45
PNB	522.25	-4.27
HDFC	809.35	-3.85
ACC	1089.65	-2.41
ONGC	277.35	-2.24

Market Breadth

Exchange	Advances	Declines	Unchanged
BSE	1121	1318	156
NSE	552	801	94

No. of Stocks That Hit Price Bands

	Upper Circuit	Lower Circuit	Total
BSE	318	229	547
NSE	NA	NA	104

Trading Turnover (Rs.Cr.)

	08/11/2013	07/11/2013
1.BSE-Cash	2001.86	2110.30
2.NSE-Cash	11421.39	11676.36
3.F&O Total	1,17,767.31	1,40,789.88
a. Futures	11882.72	16,157.80
b. Stock Futures	18351.12	19,269.23
c. Options	78967.24	96,995.25
d. Stock Options	8566.23	8,367.59

Most Actively Traded Stocks

Stock	Traded Qty	Value (Lakhs)
TECHM	40,49,568	67,333.79
TATAMOTORS	1,26,59,764	48,560.32
AUROPHARMA	1,46,10,303	37,589.39
INFY	10,77,014	36,230.54
AXISBANK	27,27,350	31,016.24
SBIN	17,63,719	30,849.91
PNB	56,28,060	29,706.03
YESBANK	81,75,661	29,292.58
HDFC	34,57,699	28,245.25
ICICIBANK	26,79,684	28,133.47

Institutional Activity (Rs.Cr.)

Equity	Buy	Sell	Net
FII (08.11Prov)	2,366.40	1,954.37	412.03
DII (08.11Prov)	652.33	1,567.96	-915.63

Market Review

- Domestic indices opened the day on negative note following weak global cues. Investors' sentiment remained weak over fears on fed tapering to start sooner than expected. Weakened rupee against dollar and affirmed negative outlook by global rating agency Standard & Poor's for Indian economy added to the pessimistic market sentiment. Indices continued to trade weak in the late afternoon session on account of selling in frontline counters, while taking negative cues from global counterparts. Markets ended the day with losses.
- On a sectoral front, CD is the major loser of the day followed by Banking, Oil & Gas, Auto, FMCG and IT sectors. Realty and CG sectors were top gainers of the day, while Power, Metal and Health Care sectors traded in green.

Market Outlook

- Domestic indices are expected to open the week on a sideways note with negative bias mirroring global market movement and remain choppy thereafter tracking domestic cues.
- Back home, the markets are likely consolidate in the near term and ahead of the release of IIP and WPI numbers during the week.
- The earning season which is into its final week can results in stock specific choppiness in the market. Some big names coming out with their results today are Apollo Tyres, BASF, Britannia, Central bank, Corporation Bank, Glaxosmithkline, Godrej Industries, Godrej Consumer, Hexaware Tech, Lanco Infratech, Honeywell Automation, NALCO, NHPC, Pfizer, Reliance Infra, Reliance Power, SAIL, Tata Chemicals,
- Crude prices are likely to remain range bound and will track the developments related to Iran's disputed nuclear program.
- FII's continued to be net net buyers in the Indian equity market. As per provisional figures they net bought equities worth Rs 412.03 crore on Friday (8th). Continuation of this trend can support the market at lower levels.
- For the Nifty 6177, 6214, 6278 are the immediate resistance levels, while 6112, 6084, 6020 are its immediate support levels.
- For the Sensex 20792, 20917, 21137 are the immediate resistance levels, while 20571, 20475, 20255 are its immediate support levels.

Technical Calls

Company Name	View	CMP	SL	Targets
Biocon	Buy above 373	372.50	365	380 / 392
Tata Steel	Buy	355.75	348	364 / 373

Company Name	View	CMP	SL	Targets	Delivery Trading Calls
Navnetedul	Buy above 56	55.20	53.00	59 / 62	
Escorts	Buy above 115	114.80	110.00	120 / 126	

F & O Calls

NIFTY CALL	Sell				Buy		
	Spot	Below	Stop Loss	Targets	Above	Stop Loss	Targets
	6140.75	6140	6170	6110 & 6080	6170	6140	6200 & 6230

Stock Future	View	Stop Loss	Targets
Tatamotors	Buy Above 386	375	395 / 405

Events to Watch-11th November 2013

Apollo Tyres/ Astrazeneca Phar/ BASF India/ Britannia Inds/ Central Bank/ Corporation Bank/
Elgi Equip/ Engineers India/ Glaxosmit Pharma/ Godrej Consumer/ Godrej Inds/ Hexaware Tech.
Honeywell Auto/ IL&FS Engg/ India Glycols/ Lanco Infra/ Man Inds/ Natl Aluminium/ Natl.Fertilizer
NHPC/ PC Jeweller/ Peninsula Land/ Pfizer/ Pun. & Sind Bank/ Reliance Infra/ Reliance Power/ SAIL
Tata Chemicals/ TD Power Sys/ Texmaco Rail/ Tree House Edu/ Vijaya Bank
Global: Japan-Consumer Confidence Idx/ Eco Watchers Survey/ Domestic Corporate Goods Price Idx
Germany-WPI

Particulars	08/11	% Var	Global Markets
DOW	15761.78	1.08	<ul style="list-style-type: none"> In US markets, Major Indices rose as a better-than-forecast jobs report added to signs that growth is strong enough for the economy to withstand a stimulus reduction. The gains in Financial stocks on the expectation that higher rates will translate into stronger earnings supported the indices further.
NASDAQ	3919.23	1.60	
FTSE	6708.42	0.17	
CAC	4260.44	-0.48	<ul style="list-style-type: none"> On the European front, the British Bench mark rose marginally due to stronger-than-expected US jobs data along with positive updates from airline IAG and Rolls Royce. The Indices initially fell as investors worried that any fresh sign of strength in the US jobs market may bring forward a reduction to the Federal Reserve's equity-friendly monetary stimulus programme.
DAX	9078.28	-0.03	
NIKKEI *	14274.47	1.33	<ul style="list-style-type: none"> Nikkei opened on a positive note during morning session on the back of Friday's rally at US markets along with unexpectedly strong US jobs report put to bed any lingering concerns about the pace of economic recovery. A strengthening US dollar against Yen after the strong data raised the prospect that the Federal Reserve may soon decide to start winding down its \$85 billion-a-month bond-buying programme added further optimism to the markets rally.
SHANGHAI COMP*	2098.76	-0.35	
HANGSENG *	22769.17	0.11	
* As of 11th Nov 2013 8.32 Am			

Particulars	08/11	% Var	Commodities Markets
Crude Oil	105.12	1.60	<ul style="list-style-type: none"> Brent Crude Prices rose as US Secretary of State John Kerry tempered expectations of a possible deal over Iran's nuclear work along with civil unrest in Libya and better than expected data coming in from US. Brent prices remained under pressure after data showed that China's crude imports in October fell to the lowest level in more than a year. A strengthening US dollar against basket of currencies with growing speculation that the Federal Reserve could soon begin tapering its stimulus program pressurised the Brent prices further.
Gold	1282.90	-1.93	
Silver	21.37	-1.43	
Copper	7125.50	0.09	<ul style="list-style-type: none"> Gold prices fell as faster-than-forecast growth in US payrolls fueled speculation that the Federal Reserve may trim stimulus earlier than expected. A strengthening US dollar against basket of currencies after an unexpectedly acceleration in October US job growth data dragged the Yellow metal prices further.
Aluminium	1765.00	-0.62	
Zinc	1864.00	-0.24	<ul style="list-style-type: none"> Silver Prices fell due to losses in Euro against US dollar due to better than expected US payroll data and after a cut in interest rates by ECB coupled with speculation that the Federal Reserve may not start reducing its \$85 billion per month bond purchases until next year. The white metal prices supported at domestic markets by a rise in demand in the spot market amid a firm global trend.
Steel	235.00	-	
<ul style="list-style-type: none"> Base metals rose after China's copper imports in October rose 26.4% from October 2012 along with better-than-expected US jobs data. However, a resurgent dollar against basket of currencies along with increasing fears that the US Federal Reserve will taper stimulus measures sooner rather than later kept gains in check. 			

Particulars	08/11/2013	% Var	Currency & Debt Markets
7.16% G-Sec	88.93 (8.91% YTM)	-	<ul style="list-style-type: none"> Bond Prices extended the fall due to supply concerns on the back of absence of open market operation coupled with caution ahead of next week's crucial inflation data. A fall in the Indian currency in line with weaker Euro after a surprise rate cut by ECB added further downward pressure to the Bond prices.
Call Money Rate	6.50% to 8.75%	-	
USD-INR	62.48	-0.10	<ul style="list-style-type: none"> Rupee fell against US dollar due to dollar demand from banks and oil marketing companies, after the RBI reduced its dollar swap facility to fuel retailers combined with sluggish local equities and due to a weaker Euro after a surprise rate cut by the European Central Bank. The Rupee recovered some losses on suspected central bank intervention in late trades.
EUR-INR	83.86	0.59	
EUR-USD	1.3367	-0.39	<ul style="list-style-type: none"> Euro slid to a more than seven-week low against the US Dollar after the European Central Bank shocked investors by cutting interest rates and said that policy will remain accommodative for as long as necessary. The US dollar further supported with growing speculation that the Federal Reserve could soon begin tapering its stimulus program continued to support demand for the greenback.
USD-JPY	99.05	0.98	
<ul style="list-style-type: none"> Yen fell against the US dollar as growing speculation that the Federal Reserve could soon begin tapering its stimulus program continued to support demand for the greenback. The US dollar further supported with unexpected surge in US jobs growth in October. 			

Top Gainers and Losers (BSE-500)					
Gainers			Losers		
	Close	%Var		Close	%Var
Aurobindo Phar	260.45	9.27	Chennai Petro	69.35	-8.45
Orient Paper	9.99	9.06	Prestige Estates	137.95	-6.79
Indiabulls Real Est	66.50	8.75	Magma Fin	69.35	-6.09
Arvind	113.85	7.86	Monnet Ispat Ene	143.80	-5.95
Sun Pharma Adv	145.75	7.33	Polaris Fin Tec	145.35	-5.74
Unno Inds	31.80	6.89	Sun TV Network	413.00	-5.62
ADVANTA	120.55	6.35	VA Tech Wabag	532.50	-5.47
Ruchi Soya	37.40	5.95	KSK Energy	61.75	-5.00
Tech Mahindra	1674.05	5.94	Blue Circle	9.13	-4.99
NCC	26.00	5.69	Mercator	13.93	-4.98

ADRs / GDRs -08th Nov		
Company	LTP \$	% Ch
Dr.Reddy's	39.03	1.87
HDFC Bank	33.31	-1.53
ICICI	34.47	-0.80
MTNL	0.40	-6.52
Tata Motors	30.77	3.70
Wipro	11.19	0.44
Infosys	53.68	0.02

BULK DEALS	Client Name	Deal	QT	Avg
Ruchi Soya Inds	Ruchi Infra	Buy	2272363	35.75
Ruchi Soya Inds.	Soyumm Marketing	Sell	2272363	35.75
Jyoti Struc	Surya I Fin/Kanayo	B/S	1346193	25.25
BLOCK DEALS				
Jyoti Struc	Surya India Fin	Buy	1346193	25.25
Jyoti Struc	Kanayo Ratanlal	Sell	1346193	25.25

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