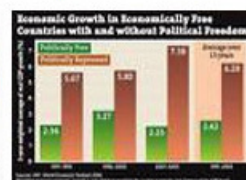
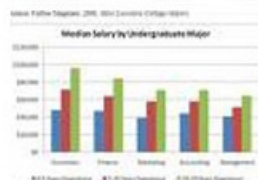


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

11th April, 2012

Vinit Pagaria, ACA, FRM
 Ranajit Kumar Saha

E-mail: vpagaria@microsec.in

E-mail: rsaha@microsec.in



INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
UCO BANK	BUY	81.95	83	84.50	80.50
ORCHIDCHEM	BUY	188.25	191	194	185

NIFTY (5243.60)

Support levels

Support 1: 5190
Support 2: 5150
Support 3: 5130

Resistance levels

Resistance 1: 5280
Resistance 2: 5320
Resistance 3: 5380

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
FMCG	4564.92	1.99
AUTO	10035.89	0.85
BANKEX	11766.02	0.48
REALTY	1790.99	0.18
CD	6715.37	0.15

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
CG	9936.39	(0.95)
IT	5980.82	(0.94)
METAL	10866.77	(0.90)
TECK	3506.98	(0.72)
OIL & GAS	7969.30	(0.63)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
TATAPOWER	104.50	4.24
RCOM	85.65	3.19
TATAMOTORS	283.55	2.88
OTAK BANK	549.00	2.81
HINDUNILVR	415.80	2.79

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
BHEL	255.20	(2.54)
AMBUJACEM	165.20	(2.48)
RANBAXY	485.00	(2.41)
GAIL	355.00	(2.24)
BPCL	666.70	(2.03)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	20356.20	(236.76)	(1.15)
NIKKEI 225	9538.02	(8.24)	(0.09)
KOSPI	1994.41	(2.67)	(0.13)
TAIWAN	7604.68	39.81	0.52
SHANGHAI COMPOSITE	2305.86	20.09	0.88

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5243.60, UP 9.20)

After opening on a subdued note, the benchmark Nifty has given a range bound and choppy movement throughout yesterday's trading session. At the end of day Nifty closed at 5243.60. It had a net gain of 9.20 points or 0.18% over the previous day's close. On the sectoral front, some buying interest was witnessed on FMCG, Banking, Auto, Realty and Consumer durable, stocks. However, Capital goods, Oil & gas, Metal and IT pack traded marginally lower.

Nifty is likely to move in the range of 5130 and 5380 in the short term. If Nifty is able to maintain above 5380, an upward rally might carry it to 5510 and then 5630. However, a breach of 5130 is likely to take Nifty lower to 5050 in the extreme short term. We recommend holding long positions with a stop loss of 5130.

On an intra-day basis Nifty has a support at 5190 and is likely to face a stiff resistance near 5280. If Nifty breaks 5190, it may further go down to 5150 and then 5130. However, if it is able to sustain above 5280, the level of 5320 – 5380 would become the next target.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable, always



Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



www.prpsolutions.com

E-mail: info@microsec.in Website: www.microsec.in

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.