

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

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- Theme Based Report

Daily & Weekly

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- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

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- IIP Report
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- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
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- Company Result Analysis

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- Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



Indian equities plunged in late trade on Wednesday amid profit booking and on concern over possibility of early elections. Realty, capital goods and auto stocks led the drop in the market.

Nifty closed at 5672.90 down by 75.20 points or 1.31 percent over the previous day closing of 5748.10 after witnessing a low of 5650.10 and a high of 5744.95. Sensex closed at 18801.64 down by 239.31 points or 1.26 percent over the previous day closing of 19040.95. It touched an intraday low of 18721.72 and high of 19035.20.

The markets' breadth was negative. Out of 2893 stocks traded 1313 stocks advanced, 1449 stocks declined and 131 stocks remained unchanged. In Sensex, Out of 30 stocks 04 stocks advanced and 26 stocks declined.

Among the sectors, BSE Realty, BSE Capital Goods and BSE Auto were the main losers of the day, which decreased by 2.68 percent, 2.29 percent and 2.23 percent respectively.

In BSE Retail sector Godrej Prop, DLF and Indiabulls Real estate decreased by 4.11 percent, 4.10 percent and 3.83 percent respectively. In BSE Capital Goods sector Crompton Greav, Punj Lloyd, and Alstom T&D declined by 4.29 percent, 4.15 percent and 3.64 percent respectively. In BSE Auto sector Bajaj Auto, Tata motors, and Exide Inds decreased by 3.68 percent, 3.45 percent and 2.49 percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	10542.27	8821.12
NSE F&O	109987.47	88345.23

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SBIN	2100.05	2304337	490.26
TATAMOTORS	257.50	13013392	338.97
RCOM	64.55	48476628	322.51
INFY	2957.00	1044433	310.87
MCDOWELL-N	1821.80	1534688	281.26

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
SUNPHARMA	863.20	11.90	1.40
NTPC	145.80	1.70	1.18
RANBAXY	453.95	4.55	1.01
TATAPOWER	95.60	0.30	0.31
DRREDDY	1840.00	0.65	0.04

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
NMDC	130.45	5.80	(4.26)
DLF	245.00	10.80	(4.22)
BHARTIARTL	280.50	11.30	(3.87)
BAJAJ-AUTO	1685.30	67.40	(3.85)
BANKBARODA	670.40	25.40	(3.65)

OUTLOOK

Indian stock market is likely to gain volatility mostly regarding speculation of early general elections followed by dismal PMI number. Escalating tensions between North Korea and South Korea – US combine are something needs to be closely watched. The rhetoric between the leaders of these countries will be highly watched and investors around the region are likely to react sharply in the eventuality of a war like situation. However, we strongly believe that escalating tensions in the region may further aid capital flows in countries like India as foreign investors pull out of countries around that region. On the economic front, the current account deficit which has zoomed to \$32.63 billion in the quarter ending Dec. 2012 would be a wakeup call for the Indian government that may announce policies to further curb imports especially that of capital goods and take measures to boost exports. Buy Dabur, Pidilite, Tube Investments for investments.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	18801.64	239.31	(1.25)
NIFTY	5672.90	-75.20	(1.30)
BSE MID-CAP	6258.56	-51.28	(0.81)
BSE SMALL-CAP	6048.75	-25.03	(0.41)
NSE CNX MIDCAP INDEX	7546.35	-58.05	(0.76)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9729.57	-222.07	(2.23)
CAPITAL GOODS	9127.89	-213.86	(2.29)
FMCG	5916.57	-4.27	(0.07)
METAL	8647.01	-184.04	(2.08)
OIL & GAS	8372.87	-155.53	(1.82)
HEALTHCARE	8246.64	13.65	0.16
POWER	1685.90	1.00	0.06
REALTY	1838.11	-50.57	(2.67)
CONSUMER DURABLES	7140.20	-102.29	(1.41)
BANK	13034.76	-199.13	(1.50)
IT	6912.64	-63.61	(0.91)

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	14662.01	89.16	0.61
NASDAQ	3254.86	15.69	0.48
S&P 500	1570.25	8.08	0.51
FTSE	6461.03	-29.59	(0.45)
CAC	3788.00	-17.37	(0.45)
DAX	7924.36	-19.94	(0.24)
MEXICO BOLSA	44113.50	180.98	0.41
BRAZIL BOVESPA	54889.10	-1013.08	(1.81)
RUSSIAN RTS	1425.85	-14.30	(0.99)
NIKKEI 225	12362.20	358.77	2.98
HANG SENG	22337.49	-30.33	(0.13)
TAIWAN TAIEX	7942.35	29.17	0.36
SHANGHAI	2225.29	-2.41	(0.10)
KOSPI	1983.22	-2.93	(0.14)
FTSE BURSA MALAYSIA KLCI	1685.40	0.40	0.02
JAKARTA COMPOSITE	4981.46	24.21	0.48
PSEI - PHILIPPINE SE	6815.30	66.87	0.99
STOCK EXCH OF THAI	1520.52	-30.02	(1.93)

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7452.75	-13.00	(0.16)
ALUMINUM (USD/T)	1882.50	-0.25	(0.08)
ZINC (USD/T)	1875.50	21.50	1.16
LEAD (USD/T)	2067.00	17.00	0.83
OIL (USD/BBL)	96.68	-0.50	(0.52)
NATURAL GAS (USD/MMBTU)	3.96	-0.006	(0.12)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1571.53	-4.37	(0.27)
SILVER (USD/OZ)	27.24	-0.03	(0.12)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	896.00	-14.00	(1.54)
BBG WORLD IRON/STEEL IDX	161.03	-1.71	(1.05)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	54.43	0.16	0.30
EUR-INR	69.74	0.08	0.11
GBP-INR	82.26	-0.15	(0.17)
INR-JPY	1.71	0.002	0.11

INSTITUTIONAL FLOW IN Cr (02/04/2013)

INSTRUMENT	PURCHASE	SALE	NET
FII	8069.50	6807.50	1262.00
DII	780.97	575.17	205.80

FII DERIVATIVE SEGMENT IN Cr (02/04/2013)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1183.98	1046.04	137.93
INDEX OPTION	8820.20	7391.72	1428.48
STOCK FUTURE	1428.36	1320.02	108.34
STOCK OPTION	946.14	1034.92	(88.78)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ National Aluminium Company Ltd (Nalco) reported record sales of over Rs 7,200 crore and foreign exchange earnings of Rs 3,400 crore for 2012-13 fiscal. According to the company site, it had recorded net sales of Rs 6,500 crore and an export turnover of Rs 2,569 crore in 2011-12. Besides, despite delay in renewal of mining lease, the company has achieved the highest-ever bauxite production of 54.19 lakh tonnes, against the previous best of 50.03 lakh tonnes achieved in previous fiscal. At the same time, Nalco's Alumina Refinery has produced 18.02 lakh tonnes of alumina hydrate, which is an all-time record against the previous best of 16.87 lakh tonnes achieved in 2011-12. However, during the year, the metal production of the company slumped marginally from 4.13 lakh tonnes to 4.03 lakh tonnes, due to planned shutdown of pot shells of the smelter. Besides coal shortage, the dwindling LME prices of metal, forced the company to cut down its production of metal to some extent.
- ◆ Indian Metals & Ferro Alloys Ltd (IMFA), country's largest integrated producer of value-added ferro chrome has adopted a new organisation structure from Tuesday. The new structure entails two business units – one for ferro alloy and another for power. Company's captive chromite mining activity will now come under the ferro alloys business unit. The company has a 2.75 lakh-tonnes-a-year ferro chrome capacity at its manufacturing units at Therubali and Choudwar in Odisha. Its captive power generation capacity (at Choudwar) currently stands at 258 mw and the company owns chrome ore mines at Sukinda (116.76 hectare), Nuasahi (40.47 ha), Bangur (37.34 ha), Mahagiri (73.78 ha) and Chingudipal (26.62 ha).
- ◆ Durgapur Steel Plant, a unit of SAIL, recorded an all-time high performance in 2012-13. Output of hot metal, crude steel and saleable steel grew 7 per cent, 6 per cent and 5 per cent, respectively. Production of special steel and supply of wheels and axles were up by 16 per cent and 9 per cent respectively. Continuous casting, blend mix and sinter were also up. The production figures exceeded annual targets for all areas of production. The plant has also recorded the best ever techno-economic performance in important parameters such as blast furnace productivity, sinter plant productivity, total metallic input, specific water consumption and manpower productivity.
- ◆ The Finance Ministry has created two new sub-limits to enable foreign institutional investors (FIIs) park their funds in short-term papers of Government securities (G-secs) and corporate bonds. In the G-sec bucket, where the overall FII investment limit is now pegged at \$25 billion, the Finance Ministry has now carved out a sub-limit of \$5.5 billion for foreign investment in short-term papers such as treasury bills. Similarly, in the case of corporate bonds, a new sub-limit of \$3.5 billion has been created for foreign investment in short-term papers such as commercial papers. This sub-limit has been carved out of the overall \$51 billion limit for corporate bonds. These sub-limits have been carved out based on the current holdings of such short-term instruments by FIIs and have been provided so that existing investments are not adversely affected. The two sub-limits form part of the new investment policy for foreign investment in G-secs and corporate bonds. To encourage greater foreign investments in rupee-denominated debt instruments, the Government has simplified the framework of FII debt limits and also drawn a perspective plan for enhancement of these debt limits in the future. All the existing debt-limits have been merged into the two broad categories. The new approach has come into effect from April 1.
- ◆ State Bank of Travancore (SBT) has announced a revision in interest rates for FCNR deposits with effect from today. According to the revision, the new rates are (with existing rates in brackets): FCNR deposits in US dollars — 2.73 per cent (2.75) for a period of one year to less than two years; 2.43 per cent (2.40) for two years to less than three years; 3.53 per cent (3.51) for three years to less than four years; 3.73 per cent (3.69) for four years to less than five years; and 3.95 per cent (3.92) for five years. For deposits in pound sterling, the corresponding rates (in percentage figures) will be 2.91 (2.93); 2.63 (2.63); 3.69 (3.72); 3.80 (3.88); and 3.97 (4.08). The corresponding rates for deposits in euro will be 2.43 (2.45); 2.52 (2.48); 3.62 (3.62); 3.76 (3.78) and 3.93 (3.96). The interest rate for RFC term deposits for six months to less than one year will be one per cent (no change); one year to less than two years, 2.73 per cent (2.75 per cent); two years to less than three years 2.43 per cent (2.40 per cent); and for three years 3.53 per cent (3.51 per cent).

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
COLGATE PALMOLIVE(INDIA) LTD.	05/04/2013	04/04/2013	INTERIM DIVIDEND INR 9.00PER SHARE (PURPOSE REVISED)

OTHER EVENTS

- ♦ U.S. challenger job cuts data for the year ended March,2013.
- ♦ The U.S. Initial Jobless claims data for the week ended March30,2013.
- ♦ The Bloomberg Consumer comfort data for the week ended March31,2013.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



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