



Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed profit booking from resistance near 4800 levels and closed in red. Nifty is trading in 4800-4700 zone for 2 consecutive days, until Nifty manages to sustain above 4800 or below 4700 levels, volatility may be seen. Decisive price action may be seen above 4800 or below 4700 levels.

For Daily Purpose, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4800/4835/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4700/4650/4600 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
ITC (199.95)	BUY	IN 200-198	203-205	196.50	1 DAY
VOLTAS (76.80)	SELL	IN 77-79	74.50-73	79.50	1 DAY

Technical view for the day 6th Jan 2012

On Friday, Nifty may open on flat note. On Thursday, Nifty showed profit booking from resistance near 4800 levels and closed in red. Nifty is trading in 4800-4700 zone for 2 consecutive days, until Nifty manages to sustain above 4800 or below 4700 levels, volatility may be seen. Decisive price action may be seen above 4800 or below 4700 levels. For Daily purpose, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4800/4835/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4700/4650/4600 may also be seen.

Closing summary

Nifty opened at 4749 levels and after making high at 4779.80 levels, Nifty showed profit booking and made low at 4730.15 levels. Some recovery was also seen from day's low and Nifty closed on flat note in green at 4749.95 levels with 0.30 point gain. Volumes were lower than previous session but market breadth was positive with 794 advances, 654 declines and 78 shares were unchanged. Nifty January future closed with 8.15 points premium at 4758.10 levels. Sensex closed on flat note in red at 15857.08 levels with 25.56 points loss.

Cairn (up by 3.98%), PNB (up by 3.51%) and IDFC (up by 3.23%) were major gainers. DLF (down by 4.06%) and Gail (down by 3.26%) were major losers. Buying interest was seen in Auto and Capital Goods sectors. Selling pressure was seen in Realty, Oil&Gas and Metal sectors.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
5-1-2012	Close Today	4749.95 (4758.10)
6-1-2012	R2	4900
	R1	4800/4835
	Trend Deciding level	4750
	S1	4700/4650
	S2	4600



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
AXISBANK	872.40	886	900	852	831	uptrend
GVKPIL	12.80	13	14	12	12	uptrend
IFCI	23.05	24	24	22	22	uptrend
ITC	60.80	201	202	198	196	uptrend
JPASSOCIAT	55.70	58	59	54	52	uptrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1120.00	1135	1151	1093	1066	upward
AMBUJACEM	154.35	158	162	148	141	upward
AXISBANK	872.40	886	900	852	831	upward
BAJAJ-AUTO	1469.20	1489	1510	1434	1399	upward
BHARTIARTL	343.55	348	353	340	336	downtrend
BHEL	254.85	260	266	250	245	upward
BPCL	458.05	469	481	452	446	downtrend
CAIRN	340.55	346	352	331	321	upward
CIPLA	335.00	339	343	331	326	upward
COALINDIA	322.00	329	337	314	306	downtrend
DLF	179.40	185	191	176	172	downtrend
DRREDDY	1575.05	1595	1616	1562	1549	downtrend
GAIL	381.40	392	403	375	368	downtrend
GRASIM	2410.00	2434	2459	2380	2350	downtrend

HCLTECH	413.70	422	430	409	403	downtrend
HDFC	670.50	676	683	662	654	upward
HDFCBANK	443.50	447	451	440	436	downtrend
HEROMOTOCO	1828.70	1854	1880	1792	1755	upward
HINDALCO	116.40	119	122	115	113	downtrend
HINDUNILVR	393.50	399	405	388	382	downtrend
ICICIBANK	748.00	757	766	739	729	upward
IDFC	100.60	103	106	97	93	upward
INFY	2841.00	2868	2896	2822	2803	upward
ITC	199.70	201	203	198	196	upward
JINDALSTEL	481.20	487	493	475	468	upward
JPASSOCIAT	55.70	58	60	54	51	upward
KOTAKBANK	446.90	453	460	436	425	upward
LT	1085.70	1099	1113	1068	1050	upward
M&M	649.95	659	669	634	618	upward
MARUTI	930.75	944	958	921	911	downtrend
NTPC	156.80	161	165	154	150	downtrend
ONGC	262.00	268	275	258	254	downtrend
PNB	828.50	843	858	807	785	upward
POWERGRID	101.10	103	105	100	98	downtrend
RANBAXY	439.70	446	453	433	426	upward
RCOM	73.40	75	77	72	70	upward
RELIANCE	697.55	717	737	686	674	downtrend
RELINFRA	359.75	366	372	354	347	downtrend
RPOWER	70.70	72	74	70	69	downtrend
SAIL	84.05	86	88	83	81	downtrend
SBIN	1690.45	1713	1736	1674	1657	downtrend
SESAGOA	163.80	168	173	161	158	downtrend
SIEMENS	660.00	667	674	654	647	downtrend
STER	93.95	96	99	92	90	downtrend
SUNPHARMA	499.05	508	518	493	487	downtrend
TATAMOTORS	200.80	205	210	198	195	downtrend
TATAPOWER	93.90	95	97	92	90	upward
TATASTEEL	362.00	370	378	357	351	downtrend
TCS	1172.50	1183	1194	1164	1155	downtrend
WIPRO	414.40	422	430	409	403	downtrend

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