

**Market Activity**
**Indices Performance**

Particulars	11/11/2013	Gain+/-Loss-	% Var
SENSEX	20490.96	-175.19	-0.85
BSE-100	6073.51	-62.26	-1.01
BSE-200	2423.00	-23.20	-0.95
BSE-500	7467.66	-71.82	-0.95
NSE NIFTY	6,078.80	-61.95	-1.01
Jr NIFTY	11,986.70	-93.20	-0.77
CNXIT	8962.85	5.95	0.07


**Sectoral Indices Performance**

Indices	11/11/2013	Gain +/ Loss -	%Var
HC	9705.93	38.30	0.40
IT	8575.61	13.72	0.16
TECK	4822.76	4.03	0.08
CD	5760.36	-65.61	-1.13
METAL	9202.44	-115.79	-1.24
FMCG	6457.69	-81.56	-1.25
AUTO	11874.36	-154.88	-1.29
OIL & GAS	8489.88	-122.15	-1.42
BANKEX	12281.42	-177.53	-1.42
POWER	1589.37	-24.39	-1.51
PSU	5665.00	-102.53	-1.78
CG	8907.33	-221.60	-2.43
REALTY	1305.86	-37.81	-2.81

**NSE Nifty Top Gainers & Losers**

Gainers	Cmp	%Var
DRREDDY	2470.65	2.85
CAIRN	318.20	2.30
TATASTEEL	360.80	1.42
HDFCBANK	654.25	0.27
TCS	2094.65	0.18
Losers	Cmp	%Var
HINDALCO	111.35	-4.42
AXISBANK	1077.15	-3.76
BPCL	339.10	-3.64
ACC	1050.10	-3.63
NMDC	132.25	-3.36

**Market Breadth**

Exchange	Advances	Declines	Unchanged
BSE	1027	1358	155
NSE	473	882	72

**No. of Stocks That Hit Price Bands**

	Upper Circuit	Lower Circuit	Total
BSE	301	233	534
NSE	NA	NA	110

**Trading Turnover (Rs.Cr.)**

	11/11/2013	08/11/2013
1.BSE-Cash	1897.72	2001.86
2.NSE -Cash	10884.88	11421.39
3.F&O Total	1,15,134.15	1,17,767.31
a. Futures	12548.00	11882.72
b. Stock Futures	17022.61	18351.12
c. Options	77350.30	78967.24
d. Stock Options	8213.25	8566.23

**Most Actively Traded Stocks**

Stock	Traded Qty	Value (Lakhs)
TATAMOTORS	1,07,52,349	40,791.19
AXISBANK	32,23,254	35,163.44
INFY	9,75,400	32,850.11
YESBANK	94,43,360	32,214.13
MCDOWELL-N	13,41,658	32,035.17
SBIN	18,51,602	31,937.91
TECHM	17,55,180	29,873.69
TATASTEEL	75,66,883	27,221.10
ICICIBANK	25,82,772	26,891.82
HDFC	29,01,036	23,403.82

**Institutional Activity (Rs.Cr.)**

Equity	Buy	Sell	Net
FII (11.11Prov)	2,317.24	1,983.74	333.50
DII (11.11Prov)	562.01	1,344.54	-782.53

**Market Review**

- Domestic indices opened the day on a negative note following weak global cues. Investors' remained cautious over fears on U.S. Fed tapering its stimulus sooner than expected. Also, further weakening of rupee against dollar due to dollar buying by Oil companies and government putting investments from Cyprus under tax lens weighed on the indices. Though, October's Export data, which rose by 13.47% at \$27.27 billion, bringing country's trade deficit in at \$10.56 billion as compared to \$20.21 billion a year ago supported the indices at lower levels, indices failed to carry the momentum and ended the day with losses.
- On a sectoral front, Realty sector is the top loser of the day followed by CD, Power, Banking, Oil & Gas, Auto, FMCG, Metal and CD sectors. Health Care and IT sectors ended the day with gains.

**Market Outlook**

- The Indian markets are likely to open the day on a flat note mirroring global market movement and remain choppy thereafter tracking domestic cues. The market will be eyeing economic data coming in from the US and the Fed Chairman's speech later in the week for cues.
- On the domestic front, the market is likely to continue to witness correction after the recent highs. The fall in the rupee will weigh on market sentiments in the near term. The market will also be awaiting the IIP numbers that would be released during the end of the day.
- Stock specific action is likely to be witnessed based on the ongoing earning season. Few big names coming out with their results today are Apollo Hospitals, Bajaj Electricals, BOSCH, CARE, CESC, Canara Bank, Coal India, GMR Infra, HPCL, Hindalco, IFCL, Oil India, Oracle Financial Services, Reliance Infra, Reliance Communications and Tata Global Beverages.
- FII flow continued to remain in the positive terrain in yesterday's market although the pace of the flow has been witnessing a slowdown since the last week. As per provisional figures they net bought equities to the tune of Rs 333.5 crore on Monday. Continuation of this trend can provide support to the market at lower levels.
- For the Nifty 6125, 6170, 6244 are the immediate resistance levels, while 6050, 6022, 5948 are its immediate support levels.
- For the Sensex 20625, 20759, 20978 are the immediate resistance levels, while 20405, 20319, 20100 are its immediate support levels.

**Technical Calls**

Company Name	View	CMP	SL	Targets
Drreddys	Buy	2470.65	2420.00	2520/2570
MRF	Buy	16594.00	16200.00	17000/17500

Company Name	View	CMP	SL	Targets
Amrutanjan	Buy	120.85	116.00	126 / 132
JBChemicals	Buy above 108	107.75	103.90	112 / 116
ENIL	Buy	336.50	323.00	350 / 365

**Delivery Trading Calls**
**F & O Calls**

NIFTY CALL	Sell				Buy		
	Spot	Below	Stop Loss	Targets	Above	Stop Loss	Targets
	6078.80	6080	6110	6050 & 6020	6110	6080	6140 & 6170

Stock Future	View	Stop Loss	Targets
Infy	Buy Above 3370	3330	3410 / 3470

**Events to Watch-12th November 2013**

Apollo Hospitals/Bajaj Elect/Bajaj Hind/Ballarpur Inds/Bosch/Canara Bank/CESC/Tata Global
Care Rating/Den Net/Dr.DatsonsLabs/EntNetwork/Fortis Health/GMR Infra/Guj Gas/TBZ/TNPL
HPCL/HEG/HindOil Exp/Hindalco Inds/Hotel Leela Ven/ICRA/IFCI/Infinite Comp/Jaypee Infra
Karuturi Global/Kesoram/Lovable Lingerie/MMTC/NCC/Oil India/Omaxe/Opto Circuits/OFSS
Prism Cem/Rel Comm/Reliance Cap/SE Invest/Sonata Software/Sunteck Realty/Zodiac Cloth. Co
<b>Domestic:</b> India-Sept IIP/Oct-13 CPI <b>Global:</b> Japan-Machine Tool Orders UK-CPI/DCLG HPI
PPI/Retail Price Idx/CB Leading Eco Idx US-NFIB Small Business Optimism Index/Chicago Fed
National Activity Index/Redbook/Richard Fisher, Narayana Kocherlakota & Dennis Lockhart Speaks

**Particulars 11/11 % Var**

DOW	15783.10	0.14
NASDAQ	3919.79	0.01
FTSE	6728.37	0.30
CAC	4290.14	0.70
DAX	9107.86	0.33
NIKKEI *	14510.56	1.69
SHANGHAI COMP*	2112.40	0.14
HANG SENG *	22925.93	-0.62
* As of 12th Nov 2013 8.38 Am		

**Global Markets**

- **In US markets**, Major Indices rose in a light volume on Veterans Day as investors awaited retailer earnings reports to gauge the strength of consumer demand and the likelihood of cuts to monetary stimulus. A rise in ViroPharma Inc after Shire Plc. bought the company for about \$4.2 billion along with gains in Best Buy Co after UBS AG analyst upgradation supported the indices further.
- On the **European front**, the British Bench mark rose due to better than expected China's industrial output data along with major deals for pharma group Shire after beating competitors to buy ViroPharma in a \$4.2 bn deal along with gains in BT after it beat BSkyB to Champions League football rights in a \$1.4 bn deal. The signs of a strengthening global economy on the back of Friday's better-than-expected jobs data continued to support the FTSE rally.
- **Nikkei** opened on a positive note during morning session on the back of overnight gains in Wall street along with a strengthening US dollar against Yen with continued support from Friday's US economic data bolstered the outlook for cuts to Fed Reserve stimulus. The Index steadied with investors turning their attention to the Chinese Communist Party policy-meeting for clues to China's economic agenda for the next decade

**Particulars 11/11 % Var**

Crude Oil	106.40	1.22
Gold	1279.20	-0.29
Silver	21.19	-0.84
Copper	7135.00	0.13
Aluminium	1760.50	-0.25
Zinc	1864.50	0.03
Steel	235.00	-

**Commodities Markets**

- **Brent Crude Prices** rose after Iran and six world powers concluded a meeting in Geneva without coming to an agreement on the nation's nuclear program and after Chinese data pointed to a rise in fuel demand. A fall in US dollar against Euro after Friday's strong US jobs data which bolstered expectations on the Federal Reserve stimulus programme and on low volumes due to the Veterans Day holiday in the US supported the rise in Brent prices further.
- **Gold prices** extended Friday's losses after better-than-expected US jobs and growth data fueled demand for the dollar by fanning expectations for the Federal Reserve to begin scaling back monetary stimulus programs in the near future. Gold prices at Indian Markets rose on moderate buying by stockists and traders amid some local buying interest due to ongoing marriage seasons.
- **Silver Prices** fell amid ongoing expectations that the Federal Reserve will begin unwinding its stimulus program by the end of the year. A rebound in the Euro against US dollar along with a pick-up in factory output in China capped the downside in the white metal prices. Silver prices at domestic markets recovered smartly on good speculative offtake along with a weaker indian currency against US dollar.
- **Base metals** rose as a weak dollar against basket of currencies along with a pick-up in factory output in China. However, The upside in the base metals were limited with heightened concerns that the US. Federal Reserve will start reducing stimulus as soon as next month. and as China's Communist Party leaders gathered at the weekend for a landmark conclave, due to end on Tuesday

**Particulars 11/11/2013 % Var**

7.16% G-Sec	88.55 (9.04% YTM)	-
Call Money Rate	4.30% to 7.50%	-
USD-INR	63.24	-1.22
EUR-INR	84.75	-1.06
EUR-USD	1.3390	-0.13
USD-JPY	99.55	0.39

**Currency & Debt Markets**

- **Bond Prices** extended the fall due to a fall in the indian currency against US dollar along with the colossal losses of local equities after an unexpected surge in US jobs data. However, better than expected October's trade deficit data supported the Bond prices at lower levels.
- **Rupee** fell against US dollar due to dollar demand from bank and oil importers along with the colossal losses of local equities after an unexpected surge in US jobs data which bolstered the case for the Federal Reserve to scale back stimulus as early as next month. The downside was limited to an extent after October's trade deficit data.
- **Euro** rebounded against the **US Dollar** as the dollar took a breather in the wake of a broad based rally late last week after strong US jobs data which bolstered expectations that the Federal Reserve will soon start reducing stimulus measures and on low volumes due to the Veterans Day holiday in the US. The Euro's gains were held in check after the ECB's unexpectedly cut bank rates to 0.25% from 0.5% on Thursday.
- **Yen** fell against the **US dollar** in thin trade with public holidays in the US and France keeping trading volumes low. The yen recovered ground against the dollar with traders focused on better than expected current account data and solid Chinese data releases at the weekend that highlight growth prospects in Asia.

**Top Gainers and Losers (BSE-500)**

Gainers	Close	%Var	Losers	Close	%Var
India Cements	57.20	12.38	Omaxe	120.25	-10.09
Tata Comm	286.40	9.48	United Bank	34.55	-8.48
Vakrangee Soft	79.70	8.07	Shasun Pharma	78.40	-7.60
Divis Lab	1101.75	7.98	HDIL	42.60	-7.49
United Brew Hldg	30.50	7.77	Dena Bank	55.60	-6.63
Adani Enter	232.90	7.30	Delta Corp	87.60	-6.26
ABG Shipyard	278.95	6.39	SREI Infra	20.00	-6.10
Zee Entert	281.90	6.08	Uflex	68.85	-5.94
BF Utilities	361.75	4.99	Shree Ganesh Jew	46.15	-5.91
DRDATSONS	82.50	4.96	United Brew	737.85	-5.75

**ADRs / GDRs -11th Nov**

Company	LTP \$	% Ch
Dr.Reddy's	39.11	0.20
HDFC Bank	32.88	-1.29
ICICI	33.77	-2.03
MTNL	0.43	7.50
Tata Motors	29.28	-4.84
Wipro	11.13	-0.53
Infosys	53.23	-0.84

**Disclaimer**

This document was prepared by Zen Securities Ltd (ZSL), on the basis of publicly available information, internally developed data and other sources believed to be reliable. The material contained herein is for information only and under no circumstances should be deemed as an offer to sell or a solicitation to buy any security. ZSL or its employees, may, from time to time have positions in the stocks mentioned in this document. While all care has been taken to ensure that the facts are accurate and the opinions are reasonable, ZSL shall not be liable for any loss or damage howsoever arising as a result of any person acting or refraining from acting in reliance on any information contained therein.