



Researchequity.del@bonanzaonline.com

Volume: 3 Issue: 788, 12th Oct, 2011

Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty's opening may depend upon IT leader INFY Sept quarter results and volatility may also be seen. On Tuesday, Nifty showed profit booking from 5050 levels and closed on flat note. Bulls could not hold their gains. On downside, Nifty has support at 4950 levels and resistance at 5050 levels. In 4950-5050 zone volatility may be seen.

For Daily Purpose, Trend deciding level is 4950. If Nifty shows strength above 4950 levels, then rally to 5000/5050/5100/5150 may be seen. If Nifty does not show strength above 4950 levels then selling pressure till 4900/4850/4800 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
LUPIN (471.50)	BUY	IN 471-465	476-482	461	1 DAY
VOLTAS (99.50)	SELL	IN 100-102	98-96	104	1 DAY

Technical view for the day 12th Oct 2011

On Wednesday, Nifty's opening may depend upon IT leader INFY Sept quarter results and volatility may also be seen. On Tuesday, Nifty showed profit booking from 5050 levels and closed on flat note. Bulls could not hold their gains. On downside, Nifty has support at 4950 levels and resistance at 5050 levels. In 4950-5050 zone volatility may be seen. For Daily Purpose, Trend deciding level is 4950. If Nifty shows strength above 4950 levels, then rally to 5000/5050/5100/5150 may be seen. If Nifty does not show strength above 4950 levels then selling pressure till 4900/4850/4800 may also be seen.

Closing summary

Nifty opened on positive gap up note at 5019.90 levels and after making initial high at 5045.10 levels, Nifty showed selling pressure and made low at 4964 levels. Nifty closed on flat note red at 4974.35 levels with 5.25 points loss. Volumes were higher than previous session but market breadth was positive with 842 advances, 617 declines and 58 shares were unchanged. Nifty October future closed with 8.10 points premium at 4982.45 levels. Sensex closed on flat note in red at 16536.47 levels with 20.76 points loss.

Sesa Goa (up by 4.16%), Sail (up by 3.80%), and Tata Motors (up by 3.57%) were major gainers. Infy (down by 3.30%), Wipro (down by 2.58%) and Hcl tech (down by 2.56%) were major losers. Buying interest was seen in CD, Metal, Auto and Capital Goods sectors. Selling pressure was seen in IT and Tech sectors. Realty sector closed on flat note.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
11-10-2011	Close Today	4974.35 (4982.45)
12-10-2011	R2	5100/5150
	R1	5000/5050
	Trend Deciding level	4950
	S1	4900/4850
	S2	4800



Trading calls for the day (High Risk/Medium Return)

Scrp (LTP)	Action	At Price	For Target of	Stop Loss	Duration
LUPIN (471.50)	BUY	IN 471-465	476-482	461	1 DAY
VOLTAS (99.50)	SELL	IN 100-102	98-96	104	1 DAY

Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
COALINDIA	344.40	350	355	335	325	uptrend
SUNTV	288.00	322	356	237	187	uptrend
TATACOFFEE	889.80	938	986	825	761	uptrend
KGL	5.85	7	8	5	4	downtrend
BHARTIARTL	366.25	375	384	350	334	uptrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1129.00	1148	1167	1101	1072	upward
AMBUJACEM	144.60	146	148	143	141	upward
AXISBANK	1055.00	1068	1082	1029	1003	upward
BAJAJ-AUTO	1565.00	1595	1625	1514	1462	upward
BHARTIARTL	366.25	375	385	350	334	upward
BHEL	332.60	337	341	327	320	upward
BPCL	672.10	681	690	660	647	upward
CAIRN	276.70	280	285	271	266	upward
CIPLA	282.30	288	293	279	274	downtrend

DLF	344.40	350	356	335	325	upward
DRREDDY	228.65	234	241	218	208	upward
GAIL	1507.10	1520	1533	1492	1476	downtrend
GRASIM	422.50	427	432	414	405	upward
HCLTECH	2322.00	2346	2371	2300	2278	downtrend
HDFC	415.00	419	424	407	399	upward
HDFCBANK	665.85	674	683	650	634	upward
HEROMOTOCO	457.20	461	465	452	446	upward
HINDALCO	1968.20	1988	2009	1933	1898	upward
HINDUNILVR	127.45	130	133	125	122	upward
ICICIBANK	332.60	336	340	327	321	upward
IDFC	844.00	856	868	824	803	upward
INFY	122.00	125	129	117	112	upward
ITC	2592.80	2620	2648	2547	2501	upward
JINDALSTEL	200.10	202	205	197	194	upward
JPASSOCIAT	475.00	489	504	464	453	downtrend
KOTAKBANK	73.05	75	77	71	68	downtrend
LT	456.00	461	466	447	437	upward
M&M	1392.00	1406	1420	1373	1353	downtrend
MARUTI	810.45	817	825	797	784	upward
NTPC	1071.00	1087	1103	1060	1048	downtrend
ONGC	170.20	173	177	166	162	upward
PNB	274.80	279	284	267	259	upward
POWERGRID	925.25	939	954	910	895	upward
RANBAXY	98.00	99	101	96	94	upward
RCOM	517.25	522	528	511	505	downtrend
RELCAPITAL	74.15	76	78	72	69	upward
RELIANCE	829.00	839	850	811	793	upward
RELINFRA	397.30	405	413	387	376	upward
RPOWER	82.10	84	86	80	77	upward
SAIL	103.70	106	108	102	99	upward
SBIN	1755.00	1773	1792	1729	1703	downtrend
SESAGOA	216.30	225	234	201	185	upward
SIEMENS	831.00	846	862	820	809	downtrend
STER	117.95	120	123	114	110	upward
SUNPHARMA	463.50	470	477	459	454	downtrend
TATAMOTORS	169.45	175	181	161	152	upward
TATAPOWER	103.50	108	113	98	92	upward
TATASTEEL	435.00	443	451	422	408	upward
TCS	1070.05	1081	1092	1054	1037	upward
WIPRO	349.25	355	361	339	328	upward

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities. Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregoan (E) Mumbai – 400063. Tel. 91 22 67605500/600 Fax. 022-67605530