

WEEKLY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update

Fortnightly

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Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Review Report

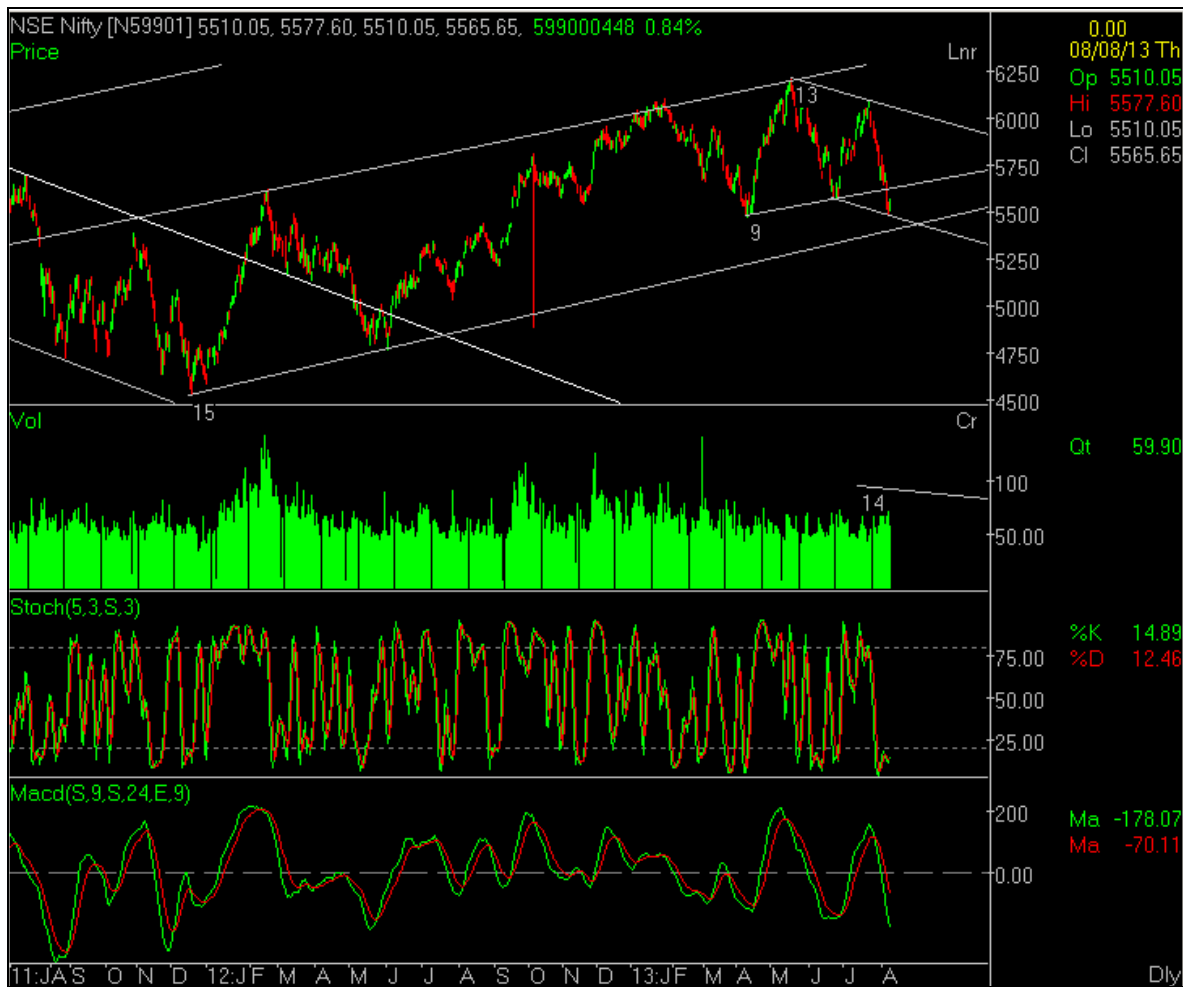
10th August, 2013

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Weekly Report

NIFTY DAILY CHART



Nifty(5565.65)

Resistance levels

Resistance 1: 5660

Resistance 2: 5720

Resistance 3: 5780

Support levels

Support 1: 5470

Support 2: 5430

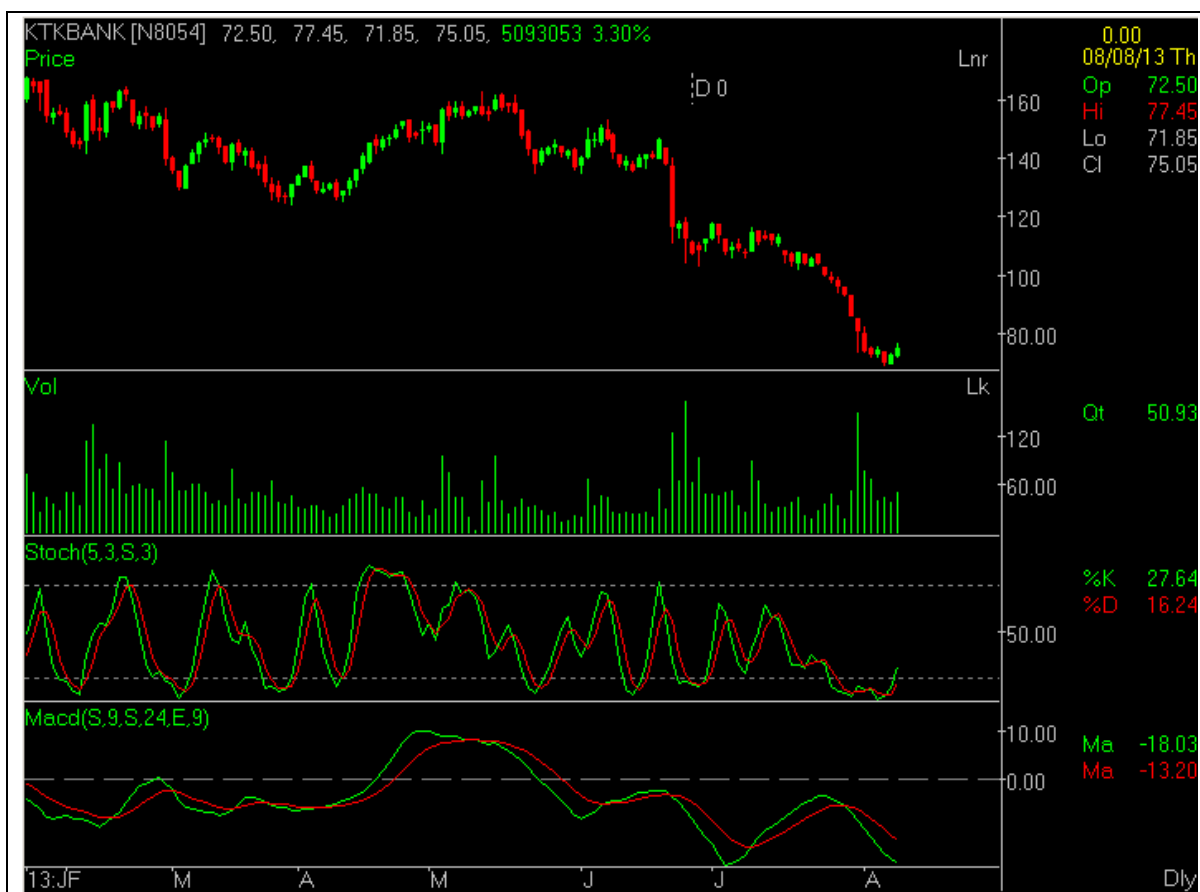
Support 3: 5400

NIFTY LIKELY TO HOLD 5400.

After starting with a green session, the NSE-50 share index benchmark Nifty continuously fell to make a weekly low of 5486.85 on Wednesday. At last it ended the week with a net loss of 1.89 percent. On the sectoral front, some buying interest was seen in Metal, Realty and PSU stocks. However, FMCG, Health care, Capital goods and Power stocks lead to a decline. Now, Nifty is expected to get a strong support in 5430-5400 band in the short term.

PICK OF THE WEEK

KARNATAKA BANK (CMP: RS 75.05)



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
74-75	80	86	68	1 to 2 Months

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
METAL	6855.54	5.31
REALTY	1249.78	2.97
PSU	5215.76	1.09
-	-	-
-	-	-

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
CAPITAL GOODS	7522.76	(6.11)
CD	6197.53	(4.79)
FMCG	6529.51	(2.29)
HEALTH CARE	8809.10	(2.12)
BANKEX	11204.07	(1.90)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
RANBAXY	359.20	31.53
JINDALSTEL	207.40	10.91
RELINFRA	345.70	10.87
TATASTEEL	218.80	8.13
DLF	138.20	7.59

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
BHEL	117.40	(21.52)
ASIANPAINT	430.80	(13.40)
SUNPHARMA	505.70	(8.92)
TATAPOWER	77.70	(8.05)
HDFC	746.95	(7.60)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	5565.65	(1.89)
SENSEX	18789.34	(1.96)
DOW JONES	15425.51	(1.49)
S&P 500 INDEX	1691.42	(1.07)
NASDAQ COMPOSITE	3660.11	(0.80)
FTSE 100 INDEX	6583.39	(0.97)
CAC 40 INDEX	4076.55	0.76
DAX INDEX	8338.31	(0.82)
NIKKEI 225	13615.19	(5.88)
HANG SENG INDEX	21807.56	(1.73)
SHANGHAI SE COMPOSITE	2052.24	1.12
KOSPI INDEX	1880.71	(2.22)

After starting with a green session, the benchmark Nifty continuously fell to make a low of 5486.85 on Wednesday. At the end of week Nifty closed at 5565.65. It had a net loss of 1.89% over the previous week's close. On the sectoral front, some buying interest was seen in Realty, Metal and PSU stocks. However, FMCG, Banking, Health care and Power stocks lead to a decline.

The Nifty has corrected almost 10 percent from its recent high of 6093.35 in a time span of just two weeks. Now it is expected to find a strong support in 5430-5400 band. If Nifty breaches 5400, the short term trend would become negative and it may further go down to 5200 in the near future. However, a breach of 5850 would open the gate for 5970 in the extreme short term. Traders are advised to maintain a strict stop at 5400 of the long positions.

For the coming week, first support of Nifty is at 5470 and the resistance is 5660. If Nifty breaks 5470, it may further go down to 5430 and then 5400. However, if Nifty is able to sustain above 5660, the level of 5720-5780 would become the next target.

Intra-day calls - 15th July - 8th August										
		Total Number of Calls: 57								
		Target Achieved: 23			S/L Triggered: 16			No Result: 18		
Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
7/15/2013	1	IDEA	BUY	146.5	144.5	148	151	151	Both Targets Achieved	2048
7/15/2013	2	IGL	BUY	293.5	289	296.5	303	296.5	Target1 Achieved	528
7/15/2013	3	CONCOR	SELL	1111	1126	1096	1082	1126	S/L Triggered	-1350
7/16/2013	4	RANBAXY	BUY	343.5	339	347	352	347	Target1 Achieved	509
7/16/2013	5	AMBUJACEM	BUY	198.5	196	201	204	201	Target1 Achieved	1259
7/16/2013	6	GLAXO	BUY	2624	2598	2648	2674	2598	S/L Triggered	-991
7/16/2013	7	ICICIBANK	SELL	1004	1011	996	989	1003.45	Closing Price	55
7/17/2013	8	DISHMAN	BUY	63.5	61.5	65	67	62.25	Closing Price	-1969
7/17/2013	9	BEML	BUY	170.5	168	173	176	169.2	Closing Price	-762
7/18/2013	10	HAVELLS	BUY	806	798	814	822	814	Target1 Achieved	583
7/18/2013	11	RELCAPITAL	SELL	364.5	369	360	354	354	Both Targets Achieved	2058
7/18/2013	12	FRL	SELL	90	92.5	88	86	88	Target1 Achieved	1111
7/18/2013	13	MPHASIS	BUY	426	420	432	438	421.95	Closing Price	-951
7/19/2013	14	DELTACORP	SELL	48	49.5	46.5	45	48.05	Closing Price	-104
7/19/2013	15	FORTIS	BUY	103	101	105	107	101	S/L Triggered	-1942
7/19/2013	16	HCLTECH	BUY	899.5	892	908	915	892.25	Closing Price	-806
7/19/2013	17	RELINFRA	BUY	394.5	389	400	407	389	S/L Triggered	-1394
7/22/2013	18	AUROPHARMA	BUY	174	171	177	180	174.05	Closing Price	29
7/23/2013	19	ICICIBANK	BUY	990	977	1002	1016	989.65	Closing Price	-35
7/23/2013	20	APTECHT	BUY	66.5	65	68	69.5	67.25	Closing Price	1128
7/24/2013	21	RELCAPITAL	BUY	396	389	402	409	389	S/L Triggered	-1768
7/24/2013	22	LOVABLE	BUY	283	279	287	294	281.35	Closing Price	-583
7/24/2013	23	L&T	BUY	873.5	864	883	894	864	S/L Triggered	-1088
7/25/2013	24	HAVELLS	BUY	781	770	790	798	770	S/L Triggered	-1408
7/25/2013	25	ATLASCYCLE	BUY	233	227	240	245	227	S/L Triggered	-2575
7/26/2013	26	LICHSGFIN	SELL	194.5	197	192	189	189	Both Targets Achieved	2057
7/26/2013	27	CESC	BUY	340.5	336	345	350	336	S/L Triggered	-1322
7/29/2013	28	BAJAJAUTO	SELL	2018	2042	1998	1977	1998	Target1 Achieved	1036
7/29/2013	29	IDFC	BUY	113	110	116	118.5	116	Target1 Achieved	1327
7/30/2013	30	DRREDDY	BUY	2222	2205	2240	2264	2240	Target1 Achieved	405
7/30/2013	31	VGUARD	BUY	536	530	542	549	537.15	Closing Price	215
7/30/2013	32	IDFC	BUY	110.5	109	113	115	113	Target1 Achieved	1131
7/30/2013	33	HINDUNILVR	BUY	626	614	638	650	627	Closing Price	160
7/31/2013	34	NIFTY AUG FUTURE	BUY	5732	5698	5764	5792	5792	Both Targets Achieved	803
7/31/2013	35	IDFC	BUY	110	107	113	116	109.5	Closing Price	-455
7/31/2013	36	IOC	BUY	193	190	196	199	199	Both Targets Achieved	2332
7/31/2013	37	RCOM	BUY	127	124	130	132	132	Both Targets Achieved	3150
7/31/2013	38	MOTHERSUMI	BUY	191	187	195	199	199	Both Targets Achieved	3141
8/1/2013	39	LUPIN	BUY	888	879	897	906	879	S/L Triggered	-1014
8/1/2013	40	MCX	SELL	558	571	543	521	521	Both Targets Achieved	4659
8/1/2013	41	ABIRLANUVO	BUY	1163	1148	1178	1190	1148	S/L Triggered	-1290
8/1/2013	42	VGUARD	SELL	543	550	534	521	540.6	Closing Price	442
8/2/2013	43	M&MFIN	BUY	245	240	249	255	247.05	Target1 Achieved	1235
8/2/2013	44	ADANIPOWER	SELL	31.5	32.5	30.5	29.5	31.85	Closing Price	-1111
8/2/2013	45	ITC	BUY	337	334	340	343	334	S/L Triggered	-890
8/2/2013	46	NIFTY AUG FUTURE	SELL	5700	5732	5671	5640	5705.55	Closing Price	-97
8/5/2013	47	RELCAPITAL	BUY	314	308	320	327	320	Target1 Achieved	1274
8/5/2013	48	ANDHRA BANK	BUY	57.6	56	59	60.5	59	Target1 Achieved	2431
8/6/2013	49	DLF	SELL	124	128	120	116	120	Target1 Achieved	2339
8/6/2013	50	HAVELLS	SELL	601.5	608	595	588	608	S/L Triggered	-1081

8/6/2013	51	DENA BANK	BUY	45.5	44.5	46.5	47.5	45.2	Closing Price	-659
8/6/2013	52	KTKBANK	BUY	71.25	69.8	73	75	69.8	S/L Triggered	-2035
8/6/2013	53	BANKNIFTY AUG FUT.	BUY	9838	9768	9904	9985	9768	S/L Triggered	-712
8/7/2013	54	ICICIBANK	BUY	872	862	882	892	862	S/L Triggered	-1147
8/7/2013	55	KTKBANK	BUY	73.5	72	75	76.5	72.65	Closing Price	-1156
8/8/2013	56	TATAMOTORS	BUY	289	285	292	296	292	Target1 Achieved	519
8/8/2013	57	KTKBANK	BUY	74	72	76	78	76	Target1 Achieved	2061

Total Profit → 9329/-

**Note: The profit is calculated assuming that - each trade is worth Rs 1 lac,
Past Performance is no guarantee of future returns.**

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