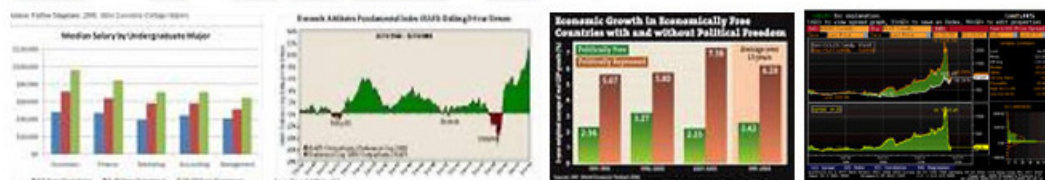


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

15th February, 2013

Vinit Pagaria CFA, ACA, FRM
 Ranajit Kumar Saha

E-mail: vpagaria@microsec.in

E-mail: rsaha@microsec.in



INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
GAIL	BUY	334.65	339	344	340
RELIANCE	SELL	856.05	848	838	865

NIFTY (5896.95)

Support levels

Support 1: 5870
Support 2: 5840
Support 3: 5800

Resistance levels

Resistance 1: 5930
Resistance 2: 5980
Resistance 3: 6000

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
FMCG	5801.89	0.44
IT	6515.36	0.27
METAL	9916.60	0.04
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
CAPITAL GOODS	9776.13	(2.27)
OIL & GAS	9002.90	(1.59)
AUTO	10789.60	(1.49)
POWER	1817.28	(1.25)
REALTY	2037.35	(1.21)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
GAIL	335.00	2.12
HINDUNILVR	463.45	1.69
TATASTEEL	381.60	1.49
HDFC BANK	673.95	1.47
ASIANPAINT	4528.00	1.27

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
SIEMENS	574.85	(4.92)
BHARTIARTL	311.60	(4.40)
BPCL	384.75	(4.16)
POWERGRID	106.00	(3.55)
MARUTI	1478.65	(3.51)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	23413.25	198.09	0.85
NIKKEI 225	11307.28	55.87	0.50
KOSPI	1979.61	3.54	0.18
TAIWAN	7906.65	19.71	0.25
SHANGHAI COMPOSITE	2432.40	13.87	0.57

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5896.95, DOWN 36.00)

After opening on a subdued note, the Nifty rose to make a high of 5940.20 and then it continuously fell to make a low of 5884.55 yesterday. At the end of day Nifty closed at 5896.95. It had a net loss of 36.00 points or 0.61% over the previous day's close. On the sectoral front, some buy interest was witnessed in FMCG and IT stocks. However, Realty, Capital goods, Power, Auto and Oil & gas stocks lead to a decline.

Nifty has shed almost 3.9% from its recent high of 6111.80 made on 29th January, 2013. Now it is expected to get a strong support in 5800-5840 band. If Nifty breaks 5800, the short term trend would be negative and it may further go down to 5730 and then 5650 in the short term. However, a breach of 6000 is likely to take Nifty higher to 6180 and then 6250 in the extreme short term. We recommend holding long positions with stop loss of 5800.

On an intra-day basis Nifty has a support at 5870 and is likely to face a stiff resistance near 5930. If Nifty breaks 5870, it may further go down to 5840 and then 5800. However, if it is able to sustain above 5930, the level of 5980 – 6000 would become the next target.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable, always



Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



E-mail: info@microsec.in Website: www.microsec.in

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.