

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

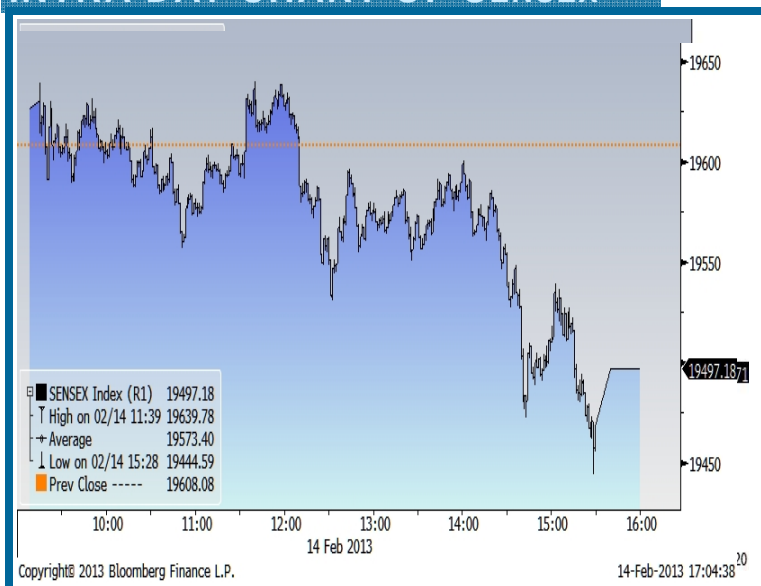
- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



Indian markets declined further today despite lower than expected inflation numbers. Capital goods, oil & gas and auto stocks led the decline.

Nifty closed at 5896.95 down by 36.00 points or 0.61 percent over the previous day closing of 5932.95 after witnessing a low of 5884.55 and a high of 5940.20. Sensex closed at 19497.18 down by 110.90 points or 0.57 percent over the previous day closing of 19608.08. It touched an intraday low of 19444.33 and high of 19639.83.

The markets' breadth was negative. Out of 2961 stocks traded, 656 stocks advanced, 1501 stocks declined and 804 stocks remained unchanged. In Sensex, Out of 30 stocks 14 stocks advanced and 16 stocks declined.

Among the sectors, BSE Capital Goods, BSE Oil & Gas and BSE Auto were the main losers of the day, which decreased by 2.27 percent, 1.59 percent and 1.49 percent respectively.

In BSE Capital Goods sector Sadbhav Engr, Welcorp and Siemens, decreased by 6.02 percent, 5.08 percent and 4.56 percent respectively. In BSE Oil & Gas sector BPCL, RIL and HPCL declined by 3.58 percent, 2.63 percent and 1.25 percent respectively. In BSE Auto sector Maruti Suzuki, Tata Motors, and Cummins India, decreased by 3.30 percent, 2.59 percent and 2.10 percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	12746.63	11054.00
NSE F&O	122634.88	97126.03

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SBIN	2206.75	6091933	1352.98
AXISBANK	1433.25	2708568	391.44
MCDOWELL-N	1891.35	1797217	338.26
HDFCBANK	673.95	4421036	297.19
TATASTEEL	381.60	7138299	269.63

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
HCLTECH	335.00	6.95	2.12
TATAMOTORS	463.45	7.70	1.69
HDFC	381.60	5.60	1.49
ONGC	673.95	9.75	1.47
M&M	4528.00	56.95	1.27

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
SIEMENS	574.85	29.75	(4.92)
BHARTIARTL	311.60	14.35	(4.40)
BPCL	384.75	16.70	(4.16)
POWERGRID	106.00	3.90	(3.55)
MARUTI	1478.65	5.38	(3.51)

OUTLOOK

Indian markets didn't seem to rejoice the lower than expected WPI inflation data which came at around 6.62%. SBI results, Tata Motors came up with a poor set of numbers which dragged the markets. Eventually the markets will look up to the budgetary session which commences from February 21, 2013. We recommended a BUY for Bata India, Tube Investments, Pidilite Industries, Tata Global, JK Lakshmi Cement, Zydus Wellness in the midcap space from the long term perspective.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	19497.18	-110.90	(0.56)
NIFTY	5896.95	-36.00	(0.60)
BSE MID-CAP	6608.41	-95.68	(1.42)
BSE SMALL-CAP	6583.07	-124.46	(1.85)
NSE CNX MIDCAP INDEX	7895.35	-101.75	(1.27)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	10789.60	-163.15	(1.49)
CAPITAL GOODS	9776.13	-227.23	(2.27)
FMCG	5801.89	25.61	0.44
METAL	9916.60	4.23	0.04
OIL & GAS	9002.90	-145.39	(1.59)
HEALTHCARE	7923.13	-89.07	(1.11)
POWER	1817.28	-23.03	(1.25)
REALTY	2037.35	-24.91	(1.20)
CONSUMER DURABLES	7252.11	-82.10	(1.12)
BANK	14116.72	-92.42	(0.65)
IT	6515.36	17.57	0.27

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	13982.91	-35.79	(0.25)
NASDAQ	3196.87	10.38	0.32
S&P 500	1520.33	0.90	0.06
FTSE	6308.64	-50.40	(0.79)
CAC	3659.71	-38.59	(1.05)
DAX	7614.83	-96.95	(1.25)
MEXICO BOLSA	44096.27	-777.17	(1.73)
BRAZIL BOVESPA	58405.74	-92.09	(0.15)
RUSSIAN RTS	1593.19	-19.46	(1.20)
NIKKEI 225	11307.28	55.87	0.49
HANG SENG	23413.25	198.09	0.85
TAIWAN TAIEX	7906.65	19.71	0.25
SHANGHAI	2432.40	13.87	0.57
KOSPI	1979.61	3.54	0.18
FTSE BURSA MALAYSIA KLCI	1630.89	-0.27	(0.01)
JAKARTA COMPOSITE	4588.67	17.10	0.37
PSEI - PHILIPPINE SE	6513.41	-14.58	(0.22)
STOCK EXCH OF THAI	1526.74	12.63	0.83

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	8221.25	-4.75	(0.05)
ALUMINUM (USD/T)	2156.75	14.75	0.68
ZINC (USD/T)	2197.50	2.50	0.11
LEAD (USD/T)	2410.00	8.00	0.33
OIL (USD/BBL)	96.89	-0.13	(0.12)
NATURAL GAS (USD/MMBTU)	3.29	-0.01	(0.30)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1647.88	5.32	0.32
SILVER (USD/OZ)	30.92	0.13	0.44

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	751.00	4.00	0.54
BBG WORLD IRON/STEEL IDX	192.58	-0.37	(0.19)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	53.93	0.11	0.20
EUR-INR	71.85	-0.73	(1.00)
GBP-INR	83.63	-0.09	(0.107)
INR-JPY	1.72	-0.008	(0.51)

INSTITUTIONAL FLOW IN Cr (13/02/2013)

INSTRUMENT	PURCHASE	SALE	NET
FII	2547.30	2545.70	1.70
DII	966.34	1256.03	(289.69)

FII DERIVATIVE SEGMENT IN Cr (13/02/2013)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1261.95	1110.01	151.94
INDEX OPTION	7446.96	6801.70	645.26
STOCK FUTURE	2026.33	1114.82	911.50
STOCK OPTION	1299.30	1318.80	(19.51)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ Tata Steel reported that its losses in the December quarter widened to Rs 763 crore against Rs 603 crore registered in the same period last year, largely due to rising costs in India and lower demand in Europe. Net sales were lower at Rs 31,821 crore (Rs 32,964 crore). The company expects better performance in the coming quarters with the ramping up of fresh capacity of three million tonnes at Jamshedpur in Jharkhand and restart of second blast furnace at the Port Talbot steel-works in the UK after the £185-million rebuilding project. Tata Steel Group has a net debt of Rs 57,981 crore (\$10.5 billion) and plans to raise about Rs 12,000-Rs 13,000 crore from banks to finance its Odisha project. The company said it would focus on cost cutting measures and divest smaller loss-making overseas assets to improve liquidity.
- ◆ Coal India Ltd on Wednesday declared close to nine per cent growth in net profit to Rs 4,395 crore during October-December 2012, compared to the same period previous year. The profit growth was attributed to a phenomenal 12 per cent growth in fuel sales to thermal power plants and, in the face of lower offerings on highly profitable e-auction (open market) platform. Overall the company supplied over 10 million tonnes (mt) more coal during the quarter. The entire incremental supply was directed to power sector, paying the lowest price for coal. State-owned NTPC was the single largest beneficiary, receiving 17 per cent more fuel compared to same period last year. To mitigate its supply commitments to power sector, CIL sold one mt less coal through open market where coal is sold at double the price paid by power sector. This is in sharp contrast to the previous years. The net result is: e-auction revenues are down by Rs 190 crore. The company also absorbed the impact of diesel price hike during the quarter. CIL now loading 214 wagons a day, up by approximately 20 wagons compared to last year. But to reach the targeted off-take we need 238 wagons a day. Wagon availability is good. But not good enough," CIL chairman said. the wagon availability was hit due to Kumbh Mela arrangements. As a result, the pit-head inventory, which was consistently on the decline till November last year, started accumulating once again.
- ◆ Iron ore miner NMDC reported a 30 per cent drop in net profit for the quarter ended December 31 due to lower production and offtake by steelmakers. Its net profit was Rs 1,293 crore, down from Rs 1,859 crore in the year-ago quarter. Heavy rains in the Bailadila mines area dragged down production to 5.36 million tonnes during the quarter, as against 7.14 million tonnes in the corresponding quarter of last fiscal. Its turnover was at Rs 2,048 crore (Rs 2,822 crore), a drop of 27 per cent. The company is, however, confident that production will pick up in the current quarter. "In January, we have recorded production of three million tonnes, the highest monthly production in the history of the company. The company expects to end the year with a production of about 26 million tonnes, marginally lower than last year's production of 27 million tonnes.
- ◆ The Odisha government has allowed miners working under special conditions after expiry of lease validity to sell iron ore raised before October 2012 in the open market, which traders say would boost supply by around 10 million tonnes (mt). The lifting of the restriction would enable miners to sell iron ore and fines stacked since October, which would be somewhere between nine and 10 mt. It's welcome step and will boost ore availability for steel makers. Many large miners of the state such as Aditya Birla Groupmanaged Essel Mining, Rungta and KJS Ahluwalia had to halt operations at some of their mines due to the October resolution of the state government. The recent order provides an opportunity for them to sell iron ore and fines stacked since October. Steel makers and pellet producers such as Brahmani River Pellet Ltd, a Stemcor group company, and Essar Steel, which has a six- mt pellet making plant.
- ◆ About 10 months after the Supreme Court had approved the resumption of mining operations by 18 category- A mines, six mines have resumed operations in Karnataka. Together, these mines are allowed to produce 3.3 million tonnes (mt) of ore a year, about 10 per cent of the iron ore requirement of steel mills in the state. Till December 2012, the six mines produced 710,000 mt, which is yet to be e- auctioned. An additional four mines, with a capacity of 1.8 mt, are in various stages of securing approvals. It is expected these would commence production by March- end, said sources in the steel industry. On April 20, 2012, the court had approved the reopening of 18 category- A mines. The remaining category A and B mines would be allowed to resume operations after these fulfilled the court's conditions.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
SAIL LTD.	19/02/2013	15/02/2013	INTERIM DIVIDEND INR1.60PER SHARE(PURPOSE REVISED)
M&MFSL	18/02/2013	15/02/2013	SPLIT VALUE INR10 TO INR2.00

OTHER EVENTS

- ◆ U.S. IIP data for the month ended January,2013.
- ◆ U. of Michigan confidence data.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



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