

ECOSTATS

GLOBAL UPDATE

OUR REPORTS

Fundamental
Company Report
Sector Report
Theme Based Report

Daily & Weekly
Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly
India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly
India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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Country	GDP YoY%	Consumer Prices YoY	Federal Budget % GDP	Current Account % GDP	Jobless Rate
G7 & Euro Zone					
U.S.	1.80%	1.50%	-6.50%	-3.10%	7.60%
Euro Region	-0.90%	1.70%	-2.90%	1.30%	12.00%
Japan	0.50%	-0.90%	-9.80%	1.90%	4.30%
Germany	0.40%	1.40%	-0.30%	5.70%	6.90%
France	-0.30%	1.00%	-3.70%	-1.40%	10.20%
Italy	-2.80%	1.60%	-2.60%	0.30%	11.20%
U.K.	0.60%	2.80%	-7.00%	-4.30%	7.90%
Canada	1.00%	1.00%	-2.80%	-3.40%	7.20%
Europe					
Austria	0.70%	2.30%	-2.20%	2.30%	7.70%
Belgium	-0.40%	1.10%	-2.60%	0.20%	8.10%
Croatia	-2.30%	3.70%	-4.00%	-0.50%	21.60%
Czech Rep.	-1.40%	1.70%	-2.90%	-1.80%	8.00%
Denmark	-0.60%	0.90%	-2.80%	4.70%	4.60%
Estonia	3.70%	3.50%	0.40%	0.10%	6.70%
Finland	-1.50%	1.70%	-2.00%	-1.80%	9.00%
Greece	-5.70%	-0.20%	-4.60%	0.40%	26.00%
Hungary	-2.70%	2.20%	-3.20%	1.80%	11.80%
Netherlands	-1.20%	2.90%	-3.40%	9.00%	8.10%
Norway	2.10%	1.40%	12.30%	10.90%	2.70%
Poland	0.70%	1.00%	-3.40%	-3.50%	14.30%
Portugal	-3.80%	0.50%	-5.50%	-0.10%	16.90%
Romania	1.10%	5.30%	-2.10%	-4.50%	5.60%
Russia	2.10%	7.00%	-0.30%	1.60%	5.70%
Slovak Rep.	0.70%	1.90%	-3.20%	2.70%	14.70%
Slovenia	-3.00%	2.00%	-6.90%	2.50%	13.60%
Spain	-1.90%	2.40%	-6.60%	2.20%	27.20%
Sweden	1.40%	0.00%	-0.80%	6.80%	8.80%
Switzerland	1.40%	-0.60%	0.20%	12.30%	3.20%
Ukraine	-2.50%	-0.80%	-4.50%	-7.80%	2.00%
Asia					
Australia	3.10%	2.50%	-1.10%	-6.00%	5.60%
China	7.70%	2.10%	-2.10%	2.90%	4.10%
Hong Kong	2.50%	3.60%	1.70%	2.50%	3.50%
India	4.50%	10.40%	-8.30%	-4.60%	n/a
Indonesia	6.10%	5.90%	-2.80%	-3.30%	6.10%
Malaysia	6.40%	1.60%	-4.00%	5.70%	3.10%
New Zealand	3.00%	0.90%	-1.90%	-6.00%	6.90%
Philippines	6.80%	3.20%	-0.80%	2.00%	7.10%
Singapore	-0.60%	3.50%	5.00%	17.20%	1.80%
S. Korea	1.50%	1.30%	2.40%	2.40%	3.20%
Taiwan	3.70%	1.40%	-3.00%	9.80%	4.20%
Thailand	18.90%	2.70%	-2.70%	1.10%	0.80%

Worldwide International Reserve Assets View (ex - Gold)

Country	Current (\$ Billion)	% of Total	as a % of GDP	MoM % CH	YoY % CH	Last Update
Worldwide	11097.48	100.00%	15.90%	1.50%	6.30%	n/a
ASEAN-4	472.47	4.30%	27.70%	-0.20%	0.90%	n/a
BRICS	4557.04	41.10%	33.80%	3.10%	3.50%	n/a
Euro Area	166.92	1.50%	1.30%	-2.20%	6.20%	n/a
G-7	1464.44	13.20%	4.40%	-0.60%	-1.30%	n/a
OPEC	1289.81	11.60%	42.30%	1.60%	13.90%	n/a
China	3440.00	31.00%	47.00%	3.90%	4.10%	3/31/2013
Japan	1181.81	10.60%	20.10%	-0.40%	-2.40%	3/31/2013
Saudi Arabia	671.84	6.10%	116.50%	2.10%	17.90%	3/31/2013
Russia	477.27	4.30%	25.70%	0.30%	2.50%	3/31/2013
Switzerland	461.37	4.20%	70.00%	-2.00%	81.80%	2/28/2013
Taiwan	401.89	3.60%	113.10%	-0.50%	2.00%	3/31/2013
Brazil	376.88	3.40%	15.20%	0.00%	1.40%	4/23/2013
Korea	327.41	3.00%	29.30%	0.00%	3.60%	3/31/2013
Hong Kong	303.80	2.70%	122.20%	-0.30%	3.10%	3/31/2013
India	262.90	2.40%	14.20%	2.10%	1.60%	4/12/2013
Singapore	258.17	2.30%	107.70%	-0.40%	6.00%	3/31/2013
Eurosystem	220.63	2.00%	n/a	-1.70%	4.90%	2/28/2013
Algeria	189.01	1.70%	100.20%	0.80%	4.70%	12/31/2012
Thailand	167.73	1.50%	48.50%	-0.90%	-0.60%	4/12/2013
Mexico	165.63	1.50%	14.40%	0.00%	8.70%	4/19/2013
Malaysia	126.80	1.10%	44.00%	-0.50%	3.70%	4/15/2013
Libya	113.65	1.00%	182.20%	0.80%	12.10%	11/30/2012
Turkey	108.91	1.00%	14.10%	4.60%	35.00%	4/12/2013
Indonesia	104.80	0.90%	12.40%	-0.40%	-5.20%	3/31/2013
Poland	95.89	0.90%	18.60%	0.80%	11.30%	3/31/2013
Denmark	80.60	0.70%	24.20%	-2.10%	1.40%	1/31/2013
Israel	77.00	0.70%	31.70%	-0.40%	0.00%	3/31/2013
Philippines	73.14	0.70%	32.50%	2.10%	9.70%	1/31/2013
Canada	71.07	0.60%	4.10%	1.90%	2.90%	4/15/2013
United Kingdom	65.05	0.60%	2.70%	-1.60%	10.40%	2/28/2013
Peru	64.24	0.60%	36.30%	5.00%	34.10%	1/31/2013
Sweden	54.66	0.50%	10.10%	5.60%	36.70%	2/28/2013
ECB	53.92	0.50%	n/a	-0.20%	1.20%	n/a
Norway	46.75	0.40%	9.60%	1.50%	7.20%	3/31/2013
Hungary	46.51	0.40%	33.20%	1.10%	1.70%	2/28/2013
U.A.E.	45.83	0.40%	12.70%	2.10%	27.00%	12/31/2012
Czech Republic	44.40	0.40%	20.50%	-2.00%	3.30%	3/31/2013
Nigeria	43.83	0.40%	18.00%	3.00%	34.30%	12/31/2012
United States	42.59	0.40%	0.30%	-1.50%	-8.30%	4/12/2013
Romania	42.10	0.40%	23.40%	1.70%	-7.90%	3/31/2013
South Africa	41.67	0.40%	10.20%	1.20%	-0.10%	1/31/2013
Chile	39.33	0.40%	15.80%	-1.60%	0.00%	2/28/2013

Country	Key Targeted Rate	Current Rate	Last Change	Amount of Change	Real Rate	Next Meeting
G7 & Euro Zone						
U.S.	Fed Funds	0-.25%	12/16/2008	-0.75%	n/a	5/1/2013
Japan	Overnight Rate	0-.1%	10/5/2010	n/a	n/a	5/22/2013
U.K.	Base Rate	0.50%	3/5/2009	-0.50%	-2.30%	5/9/2013
Canada	Overnight Rate	1.00%	9/8/2010	0.25%	0.00%	5/29/2013
Euro Region	Refinance Rate	0.75%	7/5/2012	-0.25%	-0.95%	5/2/2013
Europe						
Croatia	Discount Rate	7.00%	9/28/2011	-2.00%	4.60%	n/a
Czech Rep.	Repo Rate	0.05%	11/1/2012	-0.20%	-1.65%	5/2/2013
Denmark	Lending Rate	0.30%	1/24/2013	0.10%	-0.60%	n/a
Hungary	Base Rate	4.75%	4/23/2013	-0.25%	2.55%	5/28/2013
Iceland	Repurchase Rate	6.00%	11/14/2012	0.25%	2.10%	5/15/2013
Moldova	Refinance Rate	4.50%	3/5/2012	-2.00%	0.78%	n/a
Norway	Deposit Rate	1.50%	3/14/2012	-0.25%	0.10%	5/8/2013
Poland	Repo Rate	3.25%	3/6/2013	-0.50%	2.25%	5/8/2013
Romania	Key Policy Rate	5.25%	3/29/2012	-0.25%	0.00%	5/2/2013
Russia	Refinancing Rate	8.25%	9/13/2012	0.25%	1.25%	5/6/2013
Serbia	One-Week Repo	11.75%	2/5/2013	0.25%	0.55%	5/13/2013
Sweden	Repo Rate	1.00%	12/18/2012	-0.25%	1.00%	7/3/2013
Switzerland	Target Rate	0.00%	8/3/2011	-0.25%	0.60%	6/20/2013
Ukraine	Discount Rate	7.50%	3/22/2012	-0.25%	8.30%	n/a
Asia						
Australia	Cash Target Rate	3.00%	12/4/2012	-0.25%	0.50%	5/7/2013
China	Lending Rate	6.00%	7/5/2012	-0.31%	3.90%	n/a
Hong Kong	Base Rate	0.50%	12/16/2008	-1.00%	-3.10%	n/a
India	Reverse Repo Rate	6.50%	3/19/2013	-0.25%	-5.56%	5/3/2013
India	Repo Rate	7.50%	3/19/2013	-0.25%	-4.56%	
Indonesia	Reference Rate	5.75%	2/9/2012	-0.25%	-0.15%	n/a
Malaysia	Overnight Rate	3.00%	5/5/2011	0.25%	1.40%	5/9/2013
New Zealand	Cash Rate	2.50%	3/10/2011	-0.50%	1.60%	6/12/2013
Philippines	Overnight Rate	3.50%	10/25/2012	-0.25%	0.30%	6/13/2013
S. Korea	Repurchase Rate	2.75%	10/11/2012	-0.25%	1.45%	5/8/2013
Taiwan	Rediscount Rate	1.88%	6/30/2011	0.13%	0.49%	6/20/2013
Thailand	Repo Rate	2.75%	10/17/2012	-0.25%	0.06%	5/29/2013
Vietnam	Refinancing Rate	8.00%	4/9/2013	-1.00%	1.39%	n/a

Source: Bloomberg.

Note: GDP and Consumer Prices are calculated as YoY change for the most recent period available.

Federal budget and current account are expressed as an estimated percent of GDP for all of 2012 according to the IMF.

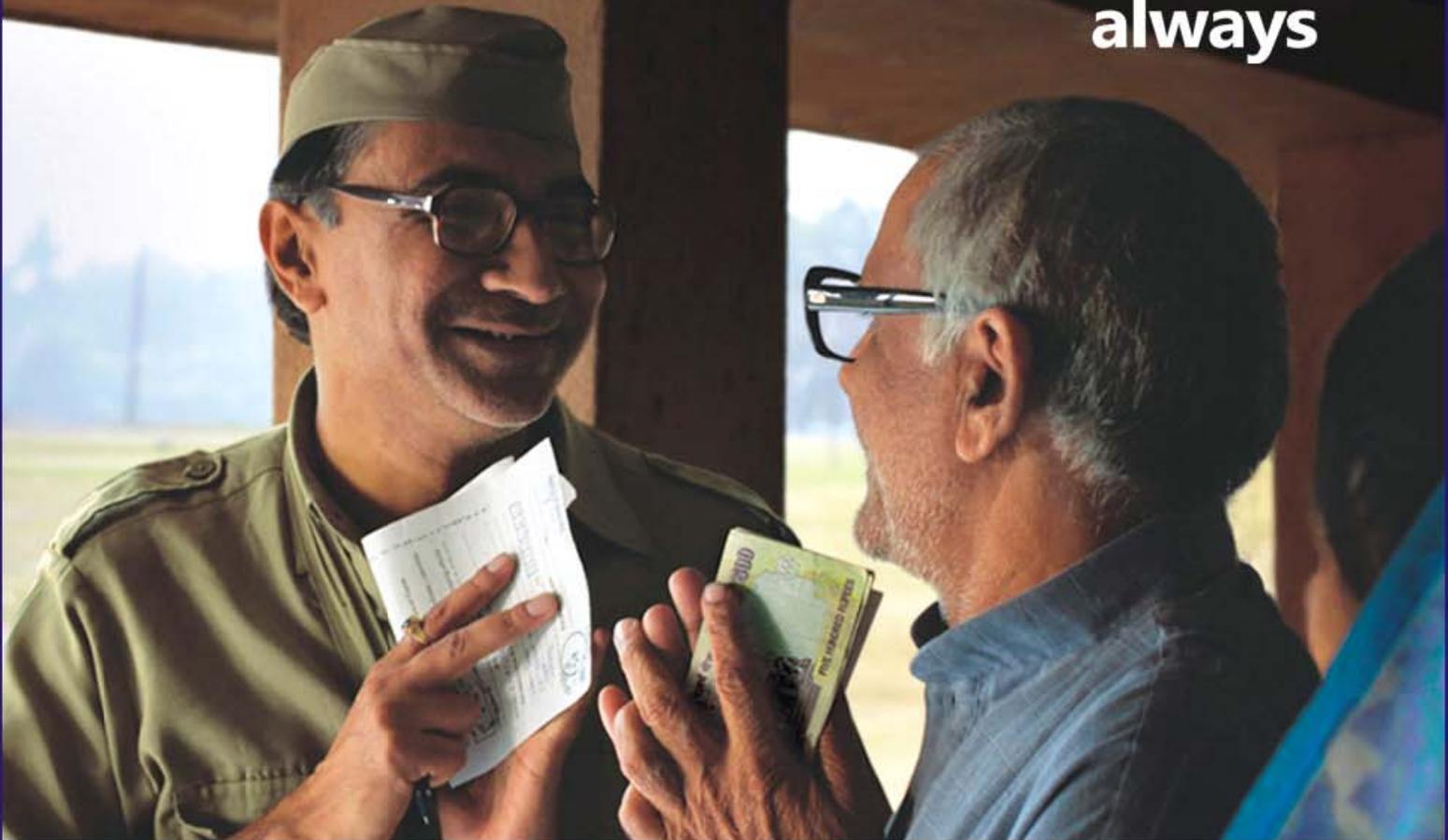
The federal budget as a percent of GDP is the general government balance in percent of GDP as reported in the World Economic Outlook (Euro Region = Euro area).

Real rates are calculated using the year-over-year change in the headline figure for consumer prices.

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