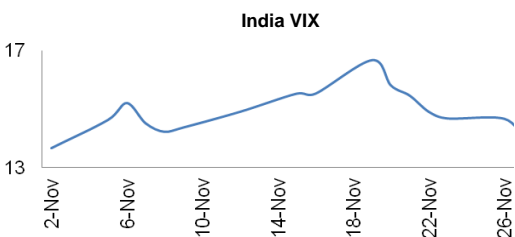


**Nifty Tracker**

Particulars	Current	Previous
Nifty close	5727.45	5635.90
Nifty fut. close (near-mth)	5732.05	5642.75
Nifty fut. close (mid-mth)	5769.30	5677.95
Nifty OI, fut. (near-mth)	0.94	1.15
Nifty OI, fut. (mid-mth)	1.07	0.52
Nifty cost-of-carry (near-mth, %)	14.66	14.79
Nifty cost-of-carry (mid-mth, %)	8.89	8.78
Nifty PC Ratio volume	1.11	1.03
Nifty PC Ratio OI	1.32	1.16
Market OI (Rs. cr.)	146965	141214
Market cost-of-carry (%)	26.55	24.12

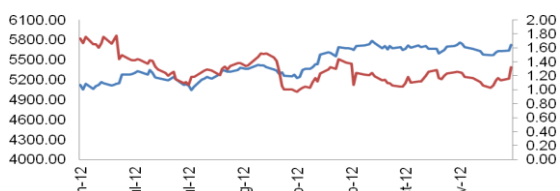
Index	Support	Resistance
Nifty	5700/5680	5750/5780
Bank Nifty	11350/11200	11750/11850

Source: Karvy Research



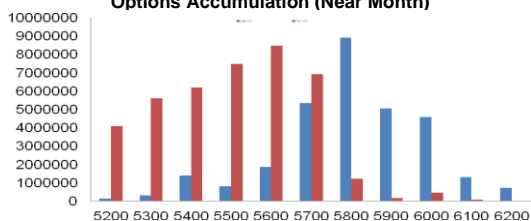
Source: NSE India, Karvy Research

**Nifty and PCR - OI**



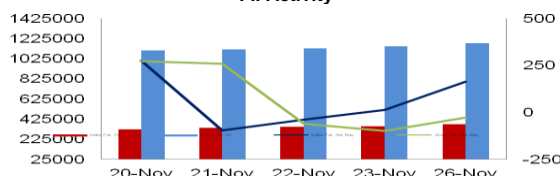
Source: Karvy Research

**Options Accumulation (Near Month)**



Source: Karvy Research

**FII Activity**



Source: SEBI

**Nifty Snapshot**

- Nifty November futures premium decreased to 4.60 points from 6.85 points. Futures shed 21 lakh shares in open interest.
- Nifty December futures premium decreased to 41.85 points from 42.05 points. Futures added 55 lakh shares in open interest.
- Nifty historical volatility rose to 14.10% from 12.42%.
- Nifty put options added 52 lakh shares in open interest, while Nifty call options shed 35 lakh shares.
- Nifty put options' implied volatility IV decreased to 17.81% from 17.88%, while Nifty call options' IV decreased to 16.72% from 19.15%.
- Nifty VIX fell to 13.96% from 14.67%.

**Nifty Trading View**

The US markets closed on a positive note, while Asian markets are currently trading in the green. Hence, Nifty is expected to open positive as indicated by SGX Nifty. Trade long in the Nifty above 5730 or else from 5700 with stop loss placed at 5680 for targets of 5750 and 5780 levels.

**Nifty Options:** Sell Nifty Dec 5700 PE @ 49-52; stop loss: 5680 (spot); Targets: 24-27, TF: 4-5 days.



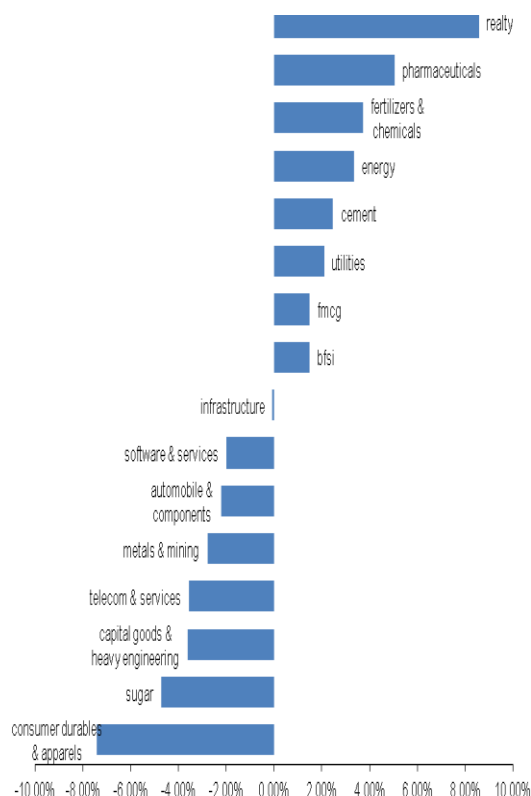
(Source: Bloomberg)

**Bank Nifty Trading View**

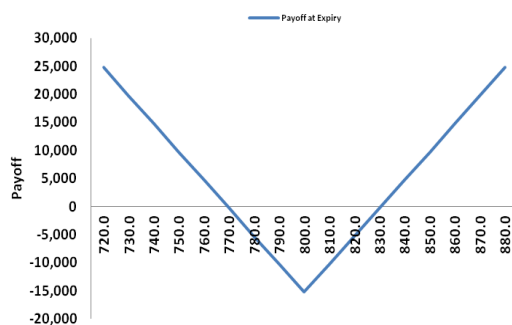
The Bank Nifty ended on a positive note, gaining 1.97% in Tuesday's trade. On the F&O front, the Index added 17.02% in open interest on the back of rise in cost-of-carry from 24.10% to 29.35%. The index broke past 11500 levels and saw aggressive buying interest. For the day, trade long on the Index if it sustains above 11550 levels for targets of 11750 and 11850 levels. Else, trade speculative shorts only below 11450 targeting support levels.

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## Sector OI (%)



## Option strategy Payoff



## Sector Snapshot

- The market added 0.35% in open interest in Tuesday's trade on the back of rise in cost of carry to 26.55% from 24.12%.
- Realty and Pharma sectors saw the highest open interest addition at 8.58% and 5.06%, while Consumer Durables and Sugar saw highest unwinding at 7.42% and 4.73% respectively.

## Positional Recommendations

**Exide Ind:** Exide Ind saw closure of short positions in Tuesday's trade. It shed 6.47% in open interest on the back of fall in cost-of-carry to -18.89% from 12.94%. Long positions can be assumed in the stock above 146 spot levels for targets of 150 and 152 with stop loss at 143.5 levels.

**Aditya Birla Nuvo:** Aditya Birla Nuvo saw addition of long positions in Tuesday's trade. The stock added 16.51% in open interest on the back of fall in cost-of-carry to 47.70% from 62.10%. Long positions can be assumed in the stock in the range of 1040-1045 spot levels for targets of 1080 and 1100 with stop loss at 1020 levels.

**Idea 100 CE:** Idea 100-strike Dec call option has open interest of 1,40,000 shares. It added 1,16,000 shares in open interest in Tuesday's trade on rising IV's. Long positions can be assumed in the option at Rs3.5-4, with stop loss at 96.5 spot levels for targets of Rs 6.5-7.

## Options Strategy

## Long Straddle in HDFC

HDFC added 9.33% in open interest in Tuesday's trade on the back of fall in cost-of-carry to 15.96% from 25.10%. Its December 800-strike call option, which has open interest of 86,500 shares, added 51,500 shares in open interest, whereas its December 800-strike put option, which has open interest of 31,500 shares, added 30,500 shares.

**Buy one Dec 800 CE @ 17-17.5 and buy one Dec 800 PE @ 12.5-13; LBEP: 769.5; UBEP: 830.5; max profit: unlimited beyond breakevens; max loss: Rs.15,250; Premium Stop loss: 16.**

## KARVY RESEARCH DESK – RETAIL BROKING

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