

Global Index Trends

Index	Levels	Value	Change (%)
SGX Nifty*	5741.50	19.50	0.34
Dow Jones	12985.11	106.98	0.83
NASDAQ	2991.78	23.99	0.81
S&P 500	1409.93	10.99	0.79
FTSE 100	5803.28	3.57	0.06
Nikkei 225*	9369.68	61.33	0.66
Hang Seng*	21830.72	125.90	0.58

Source: Bloomberg

(*Prices as of 8:00 am IST)

Market Trend

Time Frame	Trend
Daily	Bullish
Weekly	Bullish
Monthly	Sideways

Institutional Activity

Category	Segment	Net Value*
FIIIs	CM	1082.74
DIIIs	CM	-208.51

Source: NSE India

CM = Cash Market

(* Rs in Cr.)

Commodities Futures

	Value	Change (%)
Gold (\$/oz)	1722.00	0.07
Silver (\$/oz)	33.76	-0.33
Crude oil (\$/bbl)	86.69	0.23

Source: Bloomberg

Nifty: Top Gainers & Losers

Gainers		Losers	
Bharti Airtel	4.75	Powergrid	-1.54
JP Associates	4.38	NTPC	-0.47
BPCL	4.14	Tata Power	-0.05
Reliance Infra	3.07		
HDFC	3.01		

Source: NSE India

Intra-day Recommendations

Scrip Code	Act	Entry	SL	Tgt
Divis Lab	L	1175-1177	1160	1195
Bharti Airtel	L	323-324	320	332
Tata Steel	L	376-377	372	384
NTPC	S	159-160	162	155
IOC	S	Below 260	263	255

Note: Act=Action; Entry=Entry; SL=Stop loss; Tgt=Target; L= Long; S= Short

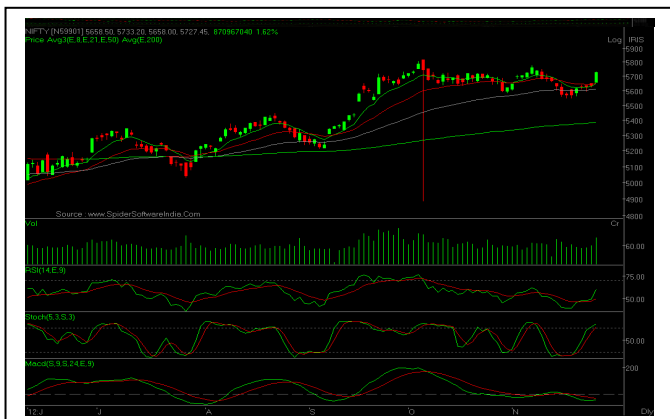
Market View

U.S. stocks rose, erasing an earlier loss for the Standard & Poor's 500 Index, after comments by Speaker of the House John Boehner and President Barack Obama fueled optimism an agreement can be reached in budget talks. Asian stocks rose during early trades as U.S. lawmakers said they are optimistic for an agreement to avoid automatic spending cuts and tax increases and as the leader of Japan's opposition party called for unlimited monetary policy easing.

FOR THE DAY: Trade long in the Nifty above 5730 or else from 5700 with stop loss placed at 5680 for targets of 5750 and 5780 levels.

Market Buzz

- ✓ GMR plans legal battle over Male expulsion
- ✓ Reliance Money to tap unorganized gold market
- ✓ CLSA arm to sell 6.15% in Apollo for \$130 million
- ✓ Maharashtra sugar mills get IT notice for paying cane prices above FRP
- ✓ TCS bags 5-year contract from UK Home office
- ✓ AG opinion in Bharti, Voda 2G case likely tomorrow
- ✓ Govt plans 2% raise in excise duty, service tax
- ✓ DLF close to hawking Aman Resorts in Rs 1,800-cr deal
- ✓ Maruti Suzuki pleads inability to pay Rs 1,200 cr more for Manesar plant land
- ✓ PVR in talks with NBFCs, PE investors to lock Cinemax deal
- ✓ Jindal case: Zee News editors sent to 2-day police custody
- ✓ London Mayor backs India's FDI verdict on retail, insurance
- ✓ Fed Inflation Gauge Sets 10-Week Low Before Price Data
- ✓ Sales of New U.S. Homes Fell 0.3% in October
- ✓ Fitch warns France could be downgraded next year
- ✓ Sales of New U.S. Homes Fell 0.3% in October
- ✓ EU approves Spain's bank recast plan, opens door for 40-bn aid

INDEX SNAPSHOT

Key Technical Levels and Moving Averages

	Sensex	Nifty
Support 1	18800.00	5700.00
Support 2	18680.00	5680.00
Resistance 1	18930.00	5750.00
Resistance 2	19000.00	5780.00

8-day EMA	18576.37	5648.54
21-day EMA	18581.72	5650.61
50-day EMA	18461.58	5609.65
200-day EMA	17765.66	5385.36
13-week EMA	18448.18	5604.79

Note: EMA = Exponential Moving Average

INDEX TECHNICAL VIEW

The Nifty opened with chart-gap up and extended its gains to post a two-week high of 5733 soaring past its resistance of 5720. Finally, the Index managed to settle above its resistance of 5720 level suggesting the bullish sentiment is in place and can extend its gaining streak towards its key resistance of 5750 in the coming session. But, the hourly oscillators are hovering in the deep overbought region, which can instigate some profit booking pressure as the Index approaches its key resistance level of 5750. In that case, 5680 level provides support for the Index to keep the prevailing bullish sentiment intact towards 5800 and higher. On the other hand, the volatility would remain high ahead of November expiry. However, a decisive move below its key support of 5650 is required to turn the sentiment weak negating the upside potential.

Among technical indicators, both 14-day RSI and Stochastic line managed to trade northward indicating the building of bullish sentiments.

Sectoral Indices	Last Closing	Change (Points)	Change (%)
BSE Mid-cap	6741.84	78.50	1.18
BSE Small-cap	7183.47	66.07	0.93
BSE Auto	10628.80	101.41	0.96
BSE Bankex	13381.03	242.09	1.84
BSE Capital Goods	10812.37	107.70	1.01
BSE CD	7807.35	240.51	3.18
BSE FMCG	5975.55	124.30	2.12
BSE Healthcare	7836.15	78.49	1.01
BSE IT	5876.78	72.10	1.24
BSE Metal	10032.14	134.99	1.36
BSE Oil & Gas	8061.36	92.88	1.17
BSE PSU	6984.57	18.74	0.27
BSE Realty	1937.04	60.07	3.20

Source: BSE India

Open Positional Recommendations

Scrip code	Issued Date	Action	CMP	Call Initiated	SL	Target	TF
Hexaware	27-Nov-12	BUY	109.75	109	105	117-118	4-5 DAYS
Canfin Home	27-Nov-12	BUY	133.7	134.5	129	144-145	4-5 DAYS
HDIL	27-Nov-12	BUY	106.35	107.25	105	111-112	BTST
Peninland	27-Nov-12	BUY	70.85	73	69	78-80	4-5 DAYS
TV18 Brdcst	27-Nov-12	BUY	34.85	34.75	33.5	36.50-37	4-5 DAYS

Corporate Actions

Symbol	Series	Ex-Date	Record Date	Purpose
Smobility	EQ	30-Nov-12	-	AGM/ Dividend Rs 1.50 Per Share
INDL Meter	EQ	3-Dec-12	-	AGM/ Dividend - Final Re 1 + Special 0.50 Per Share
Novopanind	EQ	5-Dec-12	-	AGM
JAI Balaji	EQ	11-Dec-12	-	AGM

Pivot Table						
Scrip	LTP	S2	S1	Pivot Point	R1	R2
SENSEX	18842.08	18527.63	18684.85	18773.78	18931.00	19019.93
NIFTY	5727.45	5631.02	5679.23	5706.22	5754.43	5781.42
ACC	1390.50	1372.83	1381.67	1389.83	1398.67	1406.83
AMBUJACEM	205.60	200.10	202.85	204.60	207.35	209.10
ASIANPAINT	4123.90	4047.03	4085.47	4109.68	4148.12	4172.33
AXISBANK	1290.05	1258.62	1274.33	1284.17	1299.88	1309.72
BAJAJ-AUTO	1862.45	1815.48	1838.97	1852.48	1875.97	1889.48
BANKBARODA	729.85	722.28	726.07	730.33	734.12	738.38
BHARTIARTL	326.70	301.87	314.28	322.92	335.33	343.97
BHEL	223.90	221.03	222.47	223.43	224.87	225.83
BPCL	328.35	310.45	319.40	325.15	334.10	339.85
CAIRN	327.95	324.88	326.42	328.58	330.12	332.28
CIPLA	390.80	376.67	383.73	388.62	395.68	400.57
COALINDIA	363.30	357.10	360.20	363.60	366.70	370.10
DLF	205.30	198.30	201.80	204.30	207.80	210.30
DRREDDY	1787.55	1752.85	1770.20	1782.60	1799.95	1812.35
GAIL	339.65	333.95	336.80	339.65	342.50	345.35
GRASIM	3209.05	3175.88	3192.47	3216.23	3232.82	3256.58
HCLTECH	642.90	635.17	639.03	642.92	646.78	650.67
HDFC	799.20	762.80	781.00	791.50	809.70	820.20
HDFCBANK	680.50	657.50	669.00	676.40	687.90	695.30
HEROMOTOCO	1840.30	1814.97	1827.63	1839.32	1851.98	1863.67
HINDALCO	112.50	108.73	110.62	111.78	113.67	114.83
HINDUNILVR	541.65	534.22	537.93	540.92	544.63	547.62
ICICIBANK	1034.10	1020.20	1027.15	1032.20	1039.15	1044.20
IDFC	163.30	160.80	162.05	162.95	164.20	165.10
INFY	2470.65	2399.35	2435.00	2457.50	2493.15	2515.65
ITC	294.25	284.08	289.17	292.08	297.17	300.08
JINDALSTEL	380.00	369.93	374.97	379.08	384.12	388.23
JPASSOCIAT	92.80	88.17	90.48	91.87	94.18	95.57
KOTAKBANK	635.05	617.35	626.20	631.60	640.45	645.85
LT	1623.40	1605.20	1614.30	1622.10	1631.20	1639.00
M&M	928.35	914.78	921.57	929.28	936.07	943.78
MARUTI	1497.65	1483.68	1490.67	1500.03	1507.02	1516.38
NTPC	158.55	156.45	157.50	159.10	160.15	161.75
ONGC	249.75	245.18	247.47	250.78	253.07	256.38
PNB	754.45	729.08	741.77	749.78	762.47	770.48
POWERGRID	118.55	116.55	117.55	119.25	120.25	121.95
RANBAXY	503.05	492.08	497.57	501.28	506.77	510.48
RELIANCE	786.80	768.93	777.87	782.93	791.87	796.93
RELINFRA	471.00	454.60	462.80	468.75	476.95	482.90
SAIL	78.60	76.93	77.77	78.48	79.32	80.03
SBIN	2115.15	2083.02	2099.08	2111.07	2127.13	2139.12
SESAGOA	172.45	166.12	169.28	171.87	175.03	177.62
SIEMENS	674.10	656.10	665.10	671.30	680.30	686.50
STER	102.00	97.37	99.68	101.32	103.63	105.27
SUNPHARMA	699.95	690.32	695.13	698.82	703.63	707.32
TATAMOTORS	266.65	261.95	264.30	266.10	268.45	270.25
TATAPOWER	103.45	102.35	102.90	103.70	104.25	105.05
TATASTEEL	375.95	370.52	373.23	376.07	378.78	381.62
TCS	1295.20	1282.87	1289.03	1294.47	1300.63	1306.07
WIPRO	378.95	373.42	376.18	378.42	381.18	383.42

Pivot Point: Intra-day trading tool that applies stop loss based on NSE prices.

Pivot Point: This is a trigger point for intra-day buy/sell based on the price range of the previous day, based on NSE prices.

R1(Resistance 1): First resistance over pivot point; **R2** (Resistance 2): Second resistance over R1.

S1 (Support 1): First support below pivot point; **S2** (Support 2): Second support below S1.

As per the tool, the trader should take a BUY position just above the pivot point; the stop loss should be kept at the pivot point and the first target would be R1. If R1 is crossed, then R2 becomes the next target with the stop loss at R1.

Similarly, if the price falls below the pivot point, the trader should SELL, keeping the pivot point as the stop loss and the first target as S1. If S1 is crossed, then S2 becomes the next target with the stop loss at S1.

Legends: BPP: Book part profits; BFP: Book full profits; AP: Average profits; EMA: Exponential moving average; SA: Simple average; RVS: Revised stop loss level.

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