

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

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- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
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- Debt Mutual Fund Report

Monthly

- India Strategy Report
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- Metal Sector Update
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- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

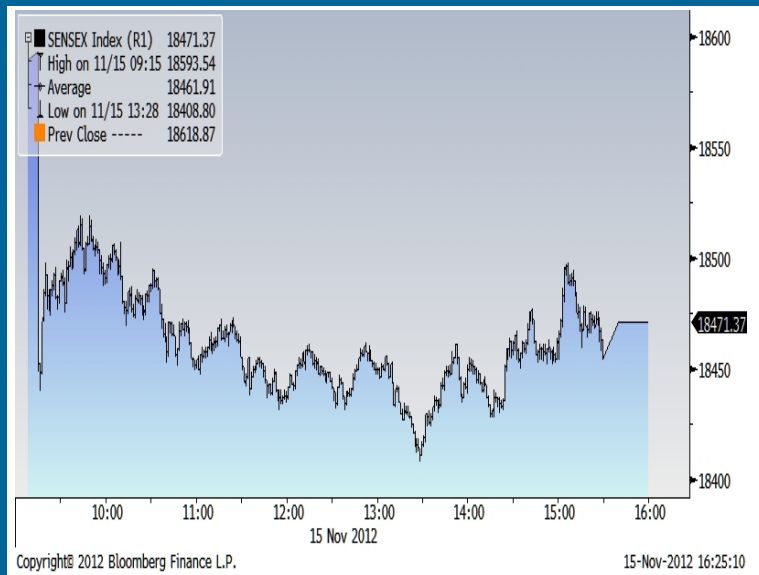
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MARKET UPDATE

INTRA DAY CHART OF SENSEX



Indian shares closed lower for the fifth consecutive session on Thursday owing to increasing concerns looming over US fiscal, weak global economic growth and geo-political tensions in Middle East.

Nifty closed at 5631.00 down by 35.95 points or 0.63percent over the previous day closing 5666.95, after witnessing a low of 5603.55 and a high of 5651.65. Sensex closed at 18471.37 down by 147.50 points or 0.79percent over the previous day closing of 18618.87. It touched an intraday low of 18408.69 and high of 18593.54.

The markets' breadth was negative. Out of 2925 stocks traded, 1197 stocks advanced, 1632 stocks declined and 96 stocks remained unchanged. In Sensex, Out of 30 stocks 08 stocks advanced and 22 stocks declined.

Among the sectors, BSE IT BSE Metal and BSE FMCG were the main losers of the day, which decreased by 1.79percent, 1.66percent and 1.30percent respectively.

In BSE IT sector, Hexaware Tech, Tech Mahindra and TCS decreased by 4.27percent, 2.72percent and 2.23percent respectively. In BSE Metal sector NMDC, Tata Steel and Jindal Steel declined by 4.23percent, 2.66percent and 2.32percent respectively. In BSE FMCG sector United Breweries, ITC, and Jubilant Food decreased by 9.92percent, 2.57percent and 2.14percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	13233.72	
NSE F&O	113526.90	26595.23

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
MCDOWELL-N	1848.95	10022711	1876.37
L&TFH	85.70	59121800	501.29
SBIN	2156.40	1720092	371.03
TATAMOTORS	272.50	13068387	355.44
BHARTIARTL	291.00	10584675	308.40

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
BHARTIARTL	291.00	8.00	2.83
KOTAKBANK	635.35	17.35	2.81
DLF	208.45	5.60	2.76
IDFC	164.85	2.70	1.67
CAIRN	337.40	5.40	1.63

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
ULTRACEMCO	1918.00	69.40	(3.49)
ITC	275.75	8.15	(2.87)
TATASTEEL	376.10	9.80	(2.54)
JINDALSTEL	368.00	9.30	(2.46)
GRASIM	3235.00	81.10	(2.45)

OUTLOOK

The Indian market refuses to break out of the trading range which we continue to believe shall hold on for some more time till the Winter Session of Parliament. Talk on the fiscal cliff in the US and the political transition in China Investors may bet on beaten down capital goods, infrastructure and PSU Banks. The current decline in non ferrous metal prices and crude oil prices is a sweetener to market sentiment. BUY L&T, TCS, GSK Consumer, IL&FS Transportation, Pidilite, Maharashtra Seamless ltd. Blue Star, Bharti Airtel with investment perspective.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	18471.37	-147.50	(0.79)
NIFTY	5631.00	-35.95	(0.63)
BSE MID-CAP	6718.10	-11.20	(0.16)
BSE SMALL-CAP	7191.99	19.84	0.27
NSE CNX MIDCAP INDEX	7939.80	-21.55	(0.27)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	10558.37	-93.35	(0.87)
CAPITAL GOODS	10791.16	-18.49	(0.17)
FMCG	5748.03	-75.43	(1.29)
METAL	9918.73	-167.03	(1.65)
OIL & GAS	8132.23	-53.54	(0.65)
HEALTHCARE	7705.60	-63.08	(0.81)
POWER	1965.88	2.46	0.12
REALTY	1954.82	37.70	1.96
CONSUMER DURABLES	7534.86	121.35	1.63
BANK	13233.44	-21.40	(0.16)
IT	5645.08	-103.11	(1.79)

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	12570.95	-185.23	(1.45)
NASDAQ	2846.80	-37.08	(1.28)
S&P 500	1355.49	-19.04	(1.38)
FTSE	5702.34	-19.67	(0.34)
CAC	3394.91	-5.11	(0.15)
DAX	7065.93	-35.70	(0.50)
MEXICO BOLSA	40750.42	-328.08	(0.79)
BRAZIL BOVESPA	56279.36	-1206.71	(2.09)
RUSSIAN RTS	1372.35	5.20	0.38
NIKKEI 225	8829.72	164.99	1.90
HANG SENG	21108.93	-333.06	(1.55)
TAIWAN TAIEX	7143.84	-15.91	(0.22)
SHANGHAI	2030.29	-25.13	(1.22)
KOSPI	1870.72	-23.32	(1.23)
FTSE BURSA MALAYSIA KLCI	1631.68	-5.91	(0.36)
JAKARTA COMPOSITE	4351.28	19.20	0.44
PSEI - PHILIPPINE SE	5414.82	-36.27	(0.66)
STOCK EXCH OF THAI	1274.02	-5.27	(0.41)

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7634.25	-5.75	(0.07)
ALUMINUM (USD/T)	1955.50	-14.50	(0.73)
ZINC (USD/T)	1932.50	-17.50	(0.89)
LEAD (USD/T)	2172.75	-9.25	(0.42)
OIL (USD/BBL)	86.36	0.03	0.04
NATURAL GAS (USD/MMBTU)	3.77	0.01	0.42

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1721.23	-5.12	(0.29)
SILVER (USD/OZ)	32.55	-0.12	(0.39)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	1011.00	26.00	2.64
BBG WORLD IRON/STEEL IDX	166.89	-0.24	(0.14)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	54.68	-0.19	(0.34)
EUR-INR	69.81	-0.05	(0.07)
GBP-INR	86.67	-0.35	(0.40)
INR-JPY	1.48	0.02	1.57

INSTITUTIONAL FLOW IN Cr (07/11/2012)

INSTRUMENT	PURCHASE	SALE	NET
FII	1806.70	1830.00	(23.30)
DII	50.48	31.41	19.07

FII DERIVATIVE SEGMENT IN Cr (13/11/2012)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	238.17	177.24	60.93
INDEX OPTION	1328.74	882.84	445.90
STOCK FUTURE	57.22	38.50	18.72
STOCK OPTION	121.90	152.54	(30.64)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ The Railways moved 565.37 million tonne (mt) of cargo in October, registering an 8.03 per cent growth against the same period last year. While the exact commodity break-up is not yet available, Railways sources said the growth was supported by coal and cement. The key commodities that the Railways moves are coal (which accounts for about 40 per cent), iron and steel, cement, foodgrains, petroleum products, and containers. An official statement said during October, the revenue earning freight traffic carried by Indian Railways was 83.92 mt. There is an increase of 6.24 mt over the actual freight traffic of 77.68 mt carried by the Indian Railways during the same period last year, showing an increase of 8.03 per cent. In April-October, Indian Railways carried 565.37 mt freight. This shows an increase of 28.45 mt over the freight traffic of 536.92 mt carried during the corresponding period last year, registering an increase of 5.3 per cent.
- ◆ Realty major DLF today said it will issue fresh equity shares in the next fiscal to dilute promoters' stake to 75 per cent as per market regulator SEBI's guidelines and will use the funds to cut debt. In the medium term, (this will) further pare down the net debt to below Rs 15,000 crore with operational cash flow surpluses and equity issuance to bring the free float to 25 per cent (in compliance to current regulations) during FY14. As on September 30, promoters and their group companies held 78.58 per cent stake in the company. As per the SEBI guidelines, private companies should have a minimum public shareholding of 25 per cent by June 2013.
- ◆ McNally Bharat Engineering Company has bagged contracts worth Rs 90.88 crore in West Bengal under Backward Region Grant Fund (BRGF). The company has received two orders for construction of educational infrastructure facility under BRGF in the districts of Purba Medinipur and Paschim Medinipur for a total value of Rs 90.88 crore.
- ◆ Indian Railways' private freight terminals (PFTs) appear to be catching up slowly. A host of companies, including Tata Steel, Kribhco Rail Infrastructure, Concor, Sahani Logistics, India Glycols-backed Kashipur Infra Freight Terminals, Central Warehouse Corporation, and Rajasthan Spinning Mills are queuing to be operators. The Ministry now has close to 35 proposals for PFTs from 22 companies. Of this, the Railways has notified eight terminals, approved 15 and the remaining are under consideration. Setting up a PFT will require Rs 100-150 crore. The gene-pool of companies is varied — logistics players, container train operators, mining companies such as Goa-based Fomento Group, and commodity trading firms such as Navkar Group. A PFT operator can handle various types of goods for the Railways and provide value-added services such as storage and distribution. This is different from private rail sidings where Railways permitted specific type of cargo to be handled, usually on a captive use basis for use by the company that built the siding.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
VKS PROJECTS LTD.		16/11/2012	ANNUAL GENERAL MEETING

OTHER EVENTS

- ♦ U.S. IIP data for the month of October,2012.
- ♦ U.S. Wholesale inventories data for the month ended September,2012.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



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