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Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed selling pressure for 2nd consecutive day and closed near 5250 levels. Bears are having control at the moment. Nifty has some support in 5200-5250 zone. If Nifty respects this zone then some recovery may be seen. Else selling pressure may be continuing.

For Daily Purpose, Trend deciding level is 5250. If Nifty shows strength above 5250 levels, then rally to 5325/5375/5450 may be seen. If Nifty does not show strength above 5250 levels then profit booking till 5200/5150/5100 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
LUPIN (476)	BUY	IN 476-470	480-485	468	1 DAY
LOVABLE (481.15)	BUY	IN 481-477	490-495	474	1 DAY

Technical view for the day 2nd Nov 2011

On Wednesday, Nifty's opening may depend upon Global clues. On Tuesday, Nifty showed selling pressure for 2nd consecutive day and closed near 5250 levels. Bears are having control at the moment. Nifty has some support in 5200-5250 zone. If Nifty respect this zone then some recovery may be seen. Else selling pressure may be continuing. For Daily Purpose, Trend deciding level is 5250. If Nifty shows strength above 5250 levels, then rally to 5325/5375/5450 may be seen. If Nifty does not show strength above 5250 levels then profit booking till 5200/5150/5100 may also be seen.

Closing summary

Nifty opened negative gap down note at 5278.60 levels and after making initial high at 5310.85 levels, Nifty showed selling pressure and made low at 5238.30 levels. Nifty closed in red at 5257.95 levels with 68.65 points loss. Volumes were lower than previous session but market breadth was negative with 525 advances, 946 declines and 65 shares were unchanged. Nifty November future closed with 33.45 points premium at 5291.40 levels. Sensex closed in red at 17480.83 levels with 224.81 points loss.

PNB (up by 516%), Hindunilvr (up by 2.79%), and Wipro (up by 1.06%) were major gainers. RelInfra (down by 3.84%) and ICICI Bank (down by 3.83%) were major losers. Selling pressure was seen in majority of sectors and majority of sectors closed in red. Realty, Auto, Metal and Banking sectors were major losers. Healthcare sector closed on flat note.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
1-11-2011	Close Today	5257.95 (5291.40)
2-11-2011	R2	5450
	R1	5325/5375
	Trend Deciding level	5250
	S1	5200
	S2	5150/5100



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
PNB	996.35	1029	1061	966	936	uptrend
HINDUNILVR	387.55	397	407	374	361	uptrend
STER	123.15	125	127	121	119	downtrend
LITL	15.70	17	18	15	14	downtrend
IVRCLINFRA	38.70	43	46	36	35	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1185.50	1208	1231	1164	1142	downtrend
AMBUJACEM	154.95	159	163	151	146	downtrend
AXISBANK	1136.50	1152	1168	1125	1113	downtrend
BAJAJ-AUTO	1722.00	1751	1780	1692	1662	downtrend
BHARTIARTL	393.30	398	403	388	382	upward
BHEL	319.55	323	327	316	312	upward
BPCL	631.45	638	644	620	607	upward
CAIRN	299.65	305	311	294	288	upward
CIPLA	289.00	295	301	285	280	downtrend

COALINDIA	328.90	332	336	327	325	downtrend
DLF	236.50	241	246	233	229	downtrend
DRREDDY	1609.00	1645	1682	1586	1563	downtrend
GAIL	421.40	426	431	418	414	upward
GRASIM	2479.00	2511	2543	2451	2422	downtrend
HCLTECH	428.00	443	458	420	411	downtrend
HDFC	682.70	687	691	679	674	downtrend
HDFCBANK	480.60	490	499	476	470	downtrend
<u>HEROMOTOCO</u>	2146.00	2174	2202	2120	2093	downtrend
HINDALCO	135.60	138	141	133	130	upward
HINDUNILVR	387.55	397	407	374	361	upward
ICICIBANK	895.10	915	936	883	871	downtrend
IDFC	131.75	134	136	130	127	upward
INFY	2840.00	2871	2903	2813	2786	downtrend
ITC	208.50	212	216	206	203	downtrend
JINDALSTEL	553.50	564	575	544	534	downtrend
JPASSOCIAT	76.10	78	81	74	72	downtrend
KOTAKBANK	504.35	514	525	495	486	downtrend
LT	1387.40	1397	1407	1378	1368	downtrend
M&M	832.90	854	875	822	810	downtrend
MARUTI	1138.00	1148	1159	1120	1102	upward
NTPC	176.90	180	184	175	173	downtrend
ONGC	277.50	281	284	275	271	upward
PNB	996.35	1029	1062	966	935	upward
POWERGRID	103.20	105	107	102	100	downtrend
RANBAXY	505.00	509	514	499	493	upward
RCOM	77.35	80	84	75	73	downtrend
RELIANCE	861.00	874	888	852	843	downtrend
RELINFRA	447.00	463	480	435	423	downtrend
RPOWER	94.85	97	99	93	90	upward
SAIL	110.75	113	116	109	107	downtrend
SBIN	1893.95	1915	1937	1879	1864	upward
SESAGOA	207.70	210	214	204	201	upward
SIEMENS	844.95	861	878	833	821	downtrend
STER	123.15	125	128	121	119	downtrend
SUNPHARMA	504.55	514	524	497	489	upward
TATAMOTORS	193.60	201	208	189	183	downtrend
TATAPOWER	101.00	103	105	99	96	upward
TATASTEEL	472.00	480	489	464	456	downtrend
TCS	1107.55	1122	1137	1094	1080	downtrend
WIPRO	373.25	378	383	367	360	upward

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