



Daily Market Strategy

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Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty may face some resistance in 5400-5450 zones and Nifty may trade in 5200-5450 range for next few days. Traders may take delivery based long positions in good stocks.

For Daily Purpose, Trend deciding level is 5325. If Nifty shows strength above 5325 levels, then rally to 5375/5450/5500 may be seen. If Nifty does not show strength above 5325 levels then profit booking till 5250/5200/5150 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
LOVABLE (490)	BUY	IN 490-485	505-515	481	1 DAY
IGL (418)	BUY	IN 418-410	430-440	406	1 DAY

Technical view for the day 1st Nov 2011

On Tuesday, Nifty is likely to open on a flat note. On Monday, Nifty showed volatile session and closed in red. Nifty may face some resistance in 5400-5450 zones. Nifty may trade in 5200-5450 range for next few days. Traders may take delivery based long positions in good stocks. For Daily Purpose, Trend deciding level is 5325. If Nifty shows strength above 5325 levels, then rally to 5375/5450/5500 may be seen. If Nifty does not show strength above 5325 levels then profit booking till 5250/5200/5150 may also be seen.

Closing summary

Nifty opened at 5358.90 levels and showed volatility throughout the day in 5360.25-5314.60 throughout the day. Nifty closed in red at 5326.60 levels with 34.10 points loss. Volumes were lower than previous session but market breadth was positive with 771 advances, 703 declines and 65 shares were unchanged. Nifty November future closed with 20.5 points premium at 5347.1 levels. Sensex closed in red at 17705.01 levels with 99.79 points loss.

Hindunilvr (up by 7.28%), HDFC Bank (up by 1.61%), and PNB (up by 1.41%) were major gainers. Hindalco (down by 4.50%) and Tata Motors (down by 4.04%) were major losers. Buying interest was seen in FMCG and Banking sectors. Selling pressure was seen in Oil&Gas, Metal, Auto and Healthcare sectors. IT, Tech and Realty sectors closed on flat note.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
31-10-2011	Close Today	5326.60 (5347.1)
1-11-2011	R2	5500
	R1	5375/5450
	Trend Deciding level	5325
	S1	5250
	S2	5200/5150



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
VIJAYABANK	60.90	64	66	56	52	uptrend
HINDALCO	136.20	140	144	133	131	downtrend
SUZLON	38.50	40	40	37	37	downtrend
LITL	16.40	18	18	15	14	uptrend
INDIABULLS	153.00	158	163	147	142	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1190.95	1214	1237	1179	1166	downtrend
AMBUJACEM	155.25	160	166	151	147	downtrend
AXISBANK	1157.00	1167	1178	1144	1131	upward
BAJAJ-AUTO	1740.00	1767	1794	1717	1693	downtrend
BHARTIARTL	391.55	396	400	388	383	downtrend
BHEL	317.80	326	335	313	308	downtrend
BPCL	622.90	640	657	611	598	downtrend
CAIRN	297.50	304	311	294	290	downtrend
CIPLA	295.40	300	305	291	286	downtrend

COALINDIA	331.50	338	345	328	324	downtrend
DLF	241.10	247	253	238	234	downtrend
DRREDDY	1671.20	1682	1694	1653	1635	upward
GAIL	422.25	430	439	417	412	downtrend
GRASIM	2480.00	2530	2580	2450	2419	downtrend
HCLTECH	442.00	451	460	437	431	downtrend
HDFC	688.40	697	706	679	669	downtrend
HDFCBANK	490.00	496	503	480	470	upward
HEROMOTOCO	2185.20	2201	2218	2159	2133	upward
HINDALCO	136.20	140	145	133	130	downtrend
HINDUNILVR	374.40	386	398	355	335	upward
ICICIBANK	931.00	950	969	917	902	downtrend
IDFC	131.30	135	139	129	126	downtrend
INFY	2872.00	2895	2919	2852	2832	upward
ITC	213.50	216	219	211	208	downtrend
JINDALSTEL	564.00	578	593	554	544	downtrend
JPASSOCIAT	77.55	79	81	76	74	downtrend
KOTAKBANK	512.75	517	522	505	497	upward
LT	1410.00	1426	1442	1398	1385	downtrend
M&M	869.00	879	890	855	841	downtrend
MARUTI	1126.15	1153	1181	1079	1032	upward
NTPC	179.80	183	187	177	174	upward
ONGC	278.35	284	290	274	269	downtrend
PNB	978.15	989	1000	958	937	upward
POWERGRID	105.40	107	108	104	101	upward
RANBAXY	503.20	515	527	496	488	downtrend
RCOM	79.70	82	84	78	75	upward
RELIANCE	875.00	893	911	865	854	downtrend
RELINFRA	465.20	474	484	454	443	upward
RPOWER	95.50	97	99	93	90	upward
SAIL	112.10	116	120	110	107	downtrend
SBIN	1907.00	1927	1948	1882	1857	downtrend
SESAGOA	208.85	212	216	204	199	upward
SIEMENS	855.00	868	881	847	838	upward
STER	127.45	131	135	125	122	downtrend
SUNPHARMA	505.75	511	517	499	492	downtrend
TATAMOTORS	198.60	204	210	195	191	downtrend
TATAPOWER	100.40	103	106	98	95	downtrend
TATASTEEL	480.00	488	497	473	466	upward
TCS	1117.00	1129	1142	1108	1099	downtrend
WIPRO	367.40	381	395	358	348	downtrend

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