

INVITATION TO ONLINE STAKEHOLDER WORKSHOP  
“NATURAL CAPITAL VALUATION ASSESSMENT FOR THE ARAL SEA REGION IN KAZAKHSTAN”

*With support of the European Bank for Reconstruction and Development (EBRD)  
in cooperation with [Arcadis](#), [IDEEA Group](#) and [RWA Group](#)*

Dear Madam/Sir,

We are pleased to invite you to the online stakeholder workshop “Natural Capital Valuation Assessment for the Aral Sea Region in Kazakhstan”, organized by Arcadis and partners. The workshop is part of a project of the European Bank for Reconstruction and Development (EBRD).

The **Natural Capital Valuation (NCV) Model** was developed in the context of mainstreaming nature considerations into the policies and investments of multilateral development banks (MDBs). After the pilot application to the Issyk-Kul Lake region in Kyrgyzstan and the Aral Sea region in Uzbekistan, the model is now being applied to the Aral Sea region in Kazakhstan. The main objective of the project is to identify sustainable nature-related investment opportunities. The model is based on information about impacts and dependencies on natural capital, the current and evolving state of nature at landscape level under different scenarios, and the related risks and opportunities for nature, local communities, businesses and investors. This enables better informed decision-making and risk management at the project level, so that economic, social and environmental benefits are achieved.

The stakeholder workshop aims to bring together representatives from national and regional authorities, MDBs, civil society organisations, businesses, academia, and other interested parties. The main objective of the workshop is to **(1) inform participants about the context of the project and related findings of the NCV model and (2) validate these findings during a moderated discussion with all participants**. The workshop also provides a platform for exchanging ideas about possible future collaborations on Nature Positive activities. The workshop agenda is included on page 2 of this invitation.

The workshop will be organised on Wednesday 15 February 2023, between 15:00 – 17:00 (Almaty time) / 10:00 – 12:00 (CET) via the Zoom platform.

You are kindly requested to register your participation in advance via  
<https://us06web.zoom.us/j/85490354760?pwd=UGg4YkRoRVJmS1FEREF6K0hESW0zZz09>

After registering you will receive a confirmation email with more information about joining the meeting.

Your insights are very valuable to our project. We look forward to meeting you.

Johan Lammerant  
Lead Expert Natural Capital and Biodiversity – Arcadis, Belgium

## WORKSHOP AGENDA

15:00 – 15:10	Opening remarks and introduction to the workshop	EBRD and Arcadis
15:10 – 15:50	Presentation of results Natural Capital Valuation Assessment Aral Sea region Kazakhstan	Arcadis and IDEEA Group
15:50 – 16:40	Discussion/exchange on risks and opportunities for Nature Positive action and investment in the Aral Sea region in Kazakhstan	Moderated discussion with all participants
16:40 – 17:00	Final reflections, next steps and closing remarks	EBRD and Arcadis