

Daily Market Outlook



3rd Dec '2010

Global Equity Indices

World Indices	Last Traded	Change
BSE Sensex	19,992.70	0.72%
S&P Nifty	6,011.70	0.85%
Dow Jones	11,255.78	2.27%
Nasdaq	2,549.43	2.05%
S&P 500	1,206.07	2.16%
FTSE 100	5,669.69	0.48%
CAC 40	3,692.85	0.64%
Nikkei 225	10,168.52	1.81%
Hang Seng	23,448.78	0.86%
Shanghai	2,843.61	0.71%
Taiwan TaieX	8,585.77	0.77%

BSE Sector Indices

Indices	Last Traded	Change
AUTO	10,261.33	-0.30%
BANKEX	14,194.13	1.23%
Con. Durables	6,626.77	1.35%
Capital Goods	15,449.01	-0.26%
FMCG	3,591.15	0.06%
HealthCare	6,717.59	0.51%
IT	6,190.22	1.47%
METAL	16,395.13	1.48%
OIL&GAS	10,360.48	1.47%
POWER	2,938.38	0.01%
PSU	9,643.67	0.59%
REALTY	3,083.52	2.23%
TEck	3,760.93	0.99%

Market Summary

Indian market again saw a positive session supported by banking, Realty and Metals while Auto and Capital Goods faced selling at higher levels, Cement sector appeared weak. Sensex closed at 19992, up 142 points from its previous close, and Nifty closed at 6011, up 50 points. The CNX Midcap Index was up 0.5% and the BSE Smallcap index was up 1.1%. The market breadth was positive with advances at 887 against declines of 411 on the NSE. The top Nifty gainers were Sterlite Industries, RCom, Wipro and Suzlon and losers included Hero Honda, NTPC, BPCL and Mahindra & Mahindra. **The FIIs were net buyers with investments worth Rs 386.12 cr (prov. cash market fig)**

Market Outlook

In the next session, market is expected to face profit booking at higher levels. However, if sustained below 5980, selling pressure may drag NIFTY to 5900 or more. Sustaining above 6030, may be a bullish signal for NIFTY. Banking stocks and Auto may face profit booking at higher levels. Metals and IT sector may stay strong

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	6011	5900	5940	5980	6030	6100	6130
SENSEX	19992	19400	19620	19888	20010	20120	20300



Trading Strategy

S.N.	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	Buy	Nifty Fut	Above 6055	6025	6085-6115
2	Buy	Bank Nifty Fut	Above 12590	12539	12640-12740
3	Sell	Lupin Fut	Around 513-514	523.10	495-485
4	Buy	GSPL Fut	Above 118.10	115.90	120.5-124
5	Buy	HDFC Bank Fut	Above 2415	2389.90	2440-2470
6	Buy	JISLJALEQS (Rs.)	Above 245	240	250-255
7	Buy	Infosystch (Rs.)	Above 3115	3080	3140-3180
8	Buy	HDFC (Rs.)	Above 710	703.90	720-725

FII's and DII's Activities (in Rs Cr.)

Date	FII's & DII Flow (BSE+NSE)		
	FII's (Cash)	FII's (Fut)	DII's
30-Nov-10	1190.8	-435.03	755.77
29-Nov-10	272.2	199.33	471.53
26-Nov-10	-671.9	959.41	287.51
25-Nov-10	-1208.12	-1264.38	197.77
24-Nov-10	1775.5	-94.94	1680.56
23-Nov-10	-1396.2	1502.97	106.77

Expected Bullish Stocks

DISHTV	DABUR	PUNJLLOYD	ZEEL	STER	GLENMARK
HDIL	AXISBANK	ICICIBANK	KOTAKBANK	BGREENERGY	APOLLOTYRE
AUOPHARMA	TATAMOTORS	WIPRO	TCS	HCLTECH	IOB

Expected Bearish Stocks

ADANIPOWER	ULTRACEMO	ADANIPOWER	HEROHONDA	M&M	DIVISLAB
TATAPOWER	JETAIRWAYS	HUL	IRB	MARUTI	RCF
NTPC	INDUSIND	MPHASIS	HINDPETRO	JSWSTEEL	OBC

Follow-up for Technical Calls given as on 2nd Dec'10

S.N.	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	Buy	Nifty Fut	Above 5991	5960	6022-6048	1 st target 6039
2	Sell	Bank Nifty Fut	Below 12300	12340	12260-12200	Not executed
3	Sell	SBIN Fut	Below 3090	3125	3055-3030	Not executed
4	Buy	ICICI Bank Fut	Above 1193	1173	1212-1232	1 st target almost hit high 1208
5	Buy	M&M Fut	Around 801	786	817-834	Stoploss triggered
6	Buy	Tatamotors (Rs.)	Around 1276-80	1260	1300-1330	Almost both target hit
7	Buy	Finantech (Rs.)	Above 891	880	902-918	Both target hit
8	Buy	Ranbaxy (Rs.)	Above 581	574.90	590-600	Both target hit

Fundamental Picks

Investors with a horizon of 6-12 months can consider following scrips for their investment. These companies have potential to give higher returns than index over a long term.

McNally Bharat	Coal India	HCC	KPR Mills
Sangam India Ltd	Garware Polyester Ltd	TT Ltd	Kajaria Ceramics Ltd
Sutlej Textiles Ltd	Banswara Syntex Ltd	Orient Ceramics Ltd	Shivam Autotech Ltd
UTV Software Ltd	RSWM Ltd	Genus Power Ltd	United Phosphorus Ltd
Nahar Spinning Mills Ltd	MphasiS Ltd	Allied Digital Services Ltd	DIC India Ltd
Dena Bank Ltd	GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd
JK Paper Ltd	Ballarpur Industries Ltd	Arti Drugs	Monnet Ispat
Biocon	Visaka Industries	Munjal Showa	Jindal Saw Ltd
TRIL	Orient Ceramics Ltd		

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- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ First Leasing Ltd has achieved its target of Rs. 92
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

Corporate News

- Engineering and construction major **Larsen & Toubro (L&T)** has secured two orders worth Rs 415 crore from Hindalco and Sepco-1 for construction of thermal power plant. The first order valued at Rs 253 crore has been secured from Hindalco for carrying out steel works for the 6x150 MW captive power plants in Orissa. The second order is worth Rs 162 crore and has been obtained from Sepco-1 for the 2x660 MW Talwandi Sabo Power plant in Punjab.
- Hyderabad-based Construction Company **Ramky Infrastructure** has earmarked capital expenditure of Rs 1,000 crore across business segments over the next three-years. The company is at present involved in five industrial projects, five road projects, three integrated and one transport terminal.
- **Apollo Hospitals Enterprise** is looking to offload a 49% stake in its pharmacy chain unit and is also exploring the possibility of listing the unit in six months. The hospital chain is planning to raise Rs 550 crore via equity and debt for expansion by March.

Economic Updates

- The country's merchandise exports in October 2010 rose faster than imports for the first time in the last three years. Exports rose to \$18 billion, up 21.3% over \$14.80 billion in the month of 2009. Imports, on the other hand, grew 6.8% to \$27.70 billion from \$26 billion in October last year. During the first seven months of the financial year through October, exports rose 26.8% to \$121.39 billion, over \$95.75 billion during the April-October period 2009.

Forthcoming Results

3-Dec-10	Bartronics	GR Cables	Serve All Ent	Sharp Inds
4-Dec-10	Dr Wellmans	MASTER MULTI	Neha Intl	Sharon Bio

Forthcoming Corporate Actions

Scrip Name	Ex-Date	Purpose
Mounteverest Trd	06 Dec 2010	Amalgamation
Sadbhav Engr	07 Dec 2010	Stock Split from Rs. 10/- to Re. 1/-
Weizmann	08 Dec 2010	Scheme of Arrangement

Forthcoming dividends

Scrip Name	Ex-Date	Amount
Energy Dev	7-Dec-10	Dividend
Ess Dee Alum	7-Dec-10	Dividend
Weizmann	8-Dec-10	Dividend

Global Scenario: US Data

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
30-Nov-10	Case-Shiller 20-city Index	Sep	0.59%	1.00%	1.70%	Decreased
30-Nov-10	Chicago PMI	Nov	62.5	59.8	60.6	Increased
30-Nov-10	Consumer Confidence	Nov	54.1	52	50.2	Increased
01-Dec-10	MBA Mortgage Applications	Nov-26	-16.5%	NA	2.10%	Decreased
01-Dec-10	Challenger Job Cuts (y/y)	Nov	-3.3%	NA	-31.80%	Increased
01-Dec-10	ADP Employment Report	Nov	93K	58K	43K	Increased
01-Dec-10	Productivity-Rev.	Q3	2.3%	2.40%	1.9%	Increased
01-Dec	Unit Labor Costs	Q3	-0.1%	-0.40%	-0.10%	Same
01-Dec	ISM Index	Nov	56.6	56.4	56.9	Decreased
01-Dec	Construction Spending	Oct	0.7%	-0.50%	0.50%	Increased

Daily Market Outlook



01-Dec	Crude Inventories	Nov-27	1.07M	NA	1.03M	Increasesd
01-Dec	Auto Sales	Nov	-	3.71M	3.68M	-
01-Dec	Truck Sales	Nov	-	5.35M	5.59M	-
01-Dec	Fed's Beige Book	Dec	-	-	-	-

Figures and information are taken from www.bseindia.com, www.Bloomberg.com and capitaline database.

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