



Market Outlook

15th Sep '2010

Technical View of the Market



IT and AUTO attracted huge buying as a result Indian indices again managed to close positive. However, CEMENT and REALITY faced profit booking. SENSEX closed at 19346, up 138 points and Nifty at 5795, up 35 points from the previous close. CNX MIDCAP index was down 0.5% and BSE SMALLCAP index was down 0.8%. The market breadth was negative with advances at 375 against declines of 917 on the NSE. Top gainers included WIPRO, JAIPRA, TATAMOTORS, STER, DLF, RELCAPITAL and KOTAKBANK while top losers are listed as HINDALCO, ACC, SBIN, TATAPOWER, TATASTEEL and AMBUJACEM.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5795	5650	5690	5730	5800	5825	5850
SENSEX	19346	18750	19000	19210	19500	19750	20000

Next Day Trading Session:

In the next session NIFTY is expected to trade in the range 5770-5840 sustaining beyond the range might decide the day trend. metals and BANKING might face profit booking while OIL-GAS, IT and AUTO may attract buying. traders are suggested to buy at declines. 5700 may act as a strong support level in NIFTY.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUT	ABOVE 5845	5820	5870-5890
2	SELL	BANK NIFTY FUT	BELOW 11860	11910	11810-11760
3	BUY	ASHOK LEYLAND FUT	ABOVE 78.1	76.5	80-83
4	BUY	TCS FUT	ABOVE 905	894	918-927
5	BUY	TITAN FUT	AROUND 3080-3090	3050	3140-3198
6	BUY	LICHSGFIN	ABOVE 1240	1225	1255-1270
7	BUY	RECLTD	ABOVE 359	353	365-370
8	BUY	GUJNRECOKE	ABOVE 67	64.45	70-72

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

FOLLOW UPS FOR 14 SEP 2010 CALLS

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	REMARKS
1	BUY	NIFTY FUT	AROUND5700	5670	5740	NOT EXECUTED
2	BUY	BANK NIFTY FUT	ABOVE 11875	11825	11925-11960	ALL TARGET ACHIEVED HIGH 12024
3	BUY	TATASTEEL FUT	ABOVE 607	600	614-622	1 ST TARGET ACHIEVED HIGH 617
4	BUY	AXISBANK FUT	ABOVE 1437	1425	1450-1470	STOPLOSS TRIGGERED
5	BUY	INFOSYSTCH FUT	ABOVE 2939	2919	2959-2979	ALL TARGET ACHIEVED HIGH 3002
6	BUY	SIEMENS	ABOVE 727	718	7360-745	1 ST TARGET ACHIEVED HIGH 740
7	BUY	DLF	AROUND 328-330	321.90	336-342	ALL TARGET ACHIEVED 343.45
8	BUY	CENTURY TEX FUT	ABOVE 533.5	527	540-546	HIGH MADE 536 LATER STOPLOSS TRIGGERED

EXPECTED BULLISH STOCKS



PFC	CESC	NTPC
NHPC	TATAMOTORS	MARUTI
DLF	INFOSYSTCH	MCDOWEL-N
SIEMENS	BPCL	HPCL
IOC	ONGC	HDFCBANK
BANKBARODA	WIPRO	MPHASIS

EXPECTED BEARISH STOCKS



TATASTEEL	JINDALSTEL	SAIL
BHUSANSTL	M&M	RANBAXY
RELIANCE	RELINFRA	CENTURYTEX
SKUMARSF	PNB	ICICIBANK
RCOM	BHARTIARTL	TATACOMM

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Orient Ceramics Ltd	First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd
RSWM Ltd	Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd
MphasiS Ltd	Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd
Dena Bank Ltd	Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL
Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
13-Sep	Treasury Budget	Aug	-\$90.5B	-\$95.0B	-\$103.6B	Decreased
14-Sep	Retail Sales	Aug	-	0.30%	0.40%	-
14-Sep	Retail Sales ex-auto	Aug	-	0.30%	0.20%	-
14-Sep	Business Inventories	Jul	-	0.70%	0.30%	-
15-Sep	NY Fed - Empire Manufacturing Survey	Sep	-	6.4	7.1	-
15-Sep	Export Prices ex-ag.	Aug	-	NA	-0.20%	-
15-Sep	Import Prices ex-oil	Aug	-	NA	-0.30%	-
15-Sep	Industrial Production	Aug	-	0.30%	1.00%	-
15-Sep	Capacity Utilization	Aug	-	75	74.80%	-
15-Sep	Crude Inventories	11-Sep	-	NA	-1.85M	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,462.77	10,544.13	0.78
Nasdaq	2,242.48	2,285.71	1.93
S&P 500	1,109.55	1,121.90	1.11
<u>European Markets</u>			
FTSE 100	5,565.53	5,555.57	-0.18
CAC 40	3,767.15	3,760.77	-0.17
<u>Asian Markets</u>			
Nikkei 225	9,321.82	9,299.31	-0.24
Hang Seng Index	21,658.35	21,696.04	0.17
Shanghai	2,688.32	2,688.52	0.01
Taiwan TaieX Index	8,091.30	8,132.60	0.51

**Data is taken at 5.00p.m IST*

Institutional Turnover

Date	FII's	DII's	NET
9/9/2010	1176.6	-201.53	975.07
8/9/2010	462.7	-98.21	364.49
7/9/2010	201.3	441.14	642.44
6/9/2010	1039.6	392.13	1431.73
3/9/2010	486.2	-123.5	362.7
2/9/2010	147.9	-118.28	29.62
1/9/2010	526.8	168.56	695.36

DII's data is on provisional basis

Corporate Highlights

Bodal Chemicals has announced the setting up of a wholly owned subsidiary Bodal AgroTech to lead its foray into agri-input space.

NIIT has announced the launch of 'Advanced Online Advertising' program for advertising and marketing professional in association with Google India. As part of this initiative, NIIT will offer a specially designed training program in online advertising which will be certified by Google.

Bank of Baroda has decided to takeover specific assets & liabilities of Memon Cooperative Bank, Mumbai. Approvals of Government of India and Reserve Bank of India have been received for the purpose. Bank will formulate a scheme for the takeover which will be subject to further approvals of the appropriate competent authorities

Forthcoming Results

Date	Companies
15-Sep-10	Mediaone Global
17-Sep-10	Mukat Pipes
18-Sep-10	Modi Rubber

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Astral Poly	15-Sep-10	Stock Split from Rs. 10/- to Rs. 5/-
Resurgere Mines	15-Sep-10	BONUS 2:1
ETC Networks	16-Sep-10	Amalgamation
Karur Vysya Bank	16-Sep-10	BONUS 2:5
Innovative Tech	16-Sep-10	Consolidation of Shares
Innovative Tech	16-Sep-10	Reduction of Capital

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Aban Offshore	15-Sep-10	3.6	Jaiprakash Asso	15-Sep-10	0.54
Arshiya Intl	15-Sep-10	1	Mazda	15-Sep-10	2.5
AURUM SOFT	15-Sep-10	0.5	Premco Glob	15-Sep-10	1.2
Balmer Lawr Inv	15-Sep-10	7.6	Rajesh Exports	15-Sep-10	1
BENGLA& ASM	15-Sep-10	2.5	Rajshree Sug	15-Sep-10	3
Conart Engr	15-Sep-10	1	Real Strips	15-Sep-10	1
DIL	15-Sep-10	7.5	Roto Pumps	15-Sep-10	2
Dolat Invest	15-Sep-10	0.05	Ruby Mills	15-Sep-10	4
Donear Inds	15-Sep-10	0.5	Skyline Millars	15-Sep-10	0.2
Essel Propack	15-Sep-10	0.4	Solid Stone	15-Sep-10	0.6
Fair Deal	15-Sep-10	1.25	Vikas WSP	15-Sep-10	0.5
Hindusthan Nat	15-Sep-10	1.5	Wall Street Fin	15-Sep-10	0.2
Hitech Gears	15-Sep-10	4.5			

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



FAIRWEALTH SECURITIES LTD.

H.O.: Plot No. 651-652, Udyog Vihar, Phase-5, Gurgaon 122001 (Haryana)

Phone: 0124-3024400, Fax: 0124-3024474

Website: www.fairwealth.in . Email: info@fairwealth.in

•Delhi: UG-3, Somdutt Chambers, 9 Bhikaji Cama Place, New Delhi-110066, Ph: 46091111 (50 line) •Mumbai: Unit No, 12, 2nd Floor, Sonawala, Apollo Building, Mumbai Samachar Marg, Above Oriental Bank of Commerce, Fort, Mumbai-400001 (Maharashtra), Ph: 022-26200053 •Chennai: Rahab Tower, First Floor, New No: 522, Old No: 706, P H Road, Aminji Karai, Chennai-600029, Ph-044-42698796, 42698834, 32218508 •Kolkatta: No.18&2, 3rd Floor, Tobacco Jouse, Old Court House Street, Kolkatta, WB-700001, Ph- 033-40119500-02-03 •Bangalore : Shop No - 54, 1st floor, 12th Main Road, 27th Cross Road, 64th Block Jaynagar, Bangalore, Karnataka - 560011, Ph-080-41172604/605 •Ahmedabad: 206, Peoples Plaza, Near Memnagar Fire Station, Navrangapura, Ahmedabad-380009, Ph - 079 - 27911126. •Bhubaneswar: Plot No.559, Ground floor, Sahid Nagar, Bhubaneswar, Orissa-751007. Ph-0674-3261555, 2542820 •Dehradun: 56, 1st Floor, City Centre, Rajpur Road, Dehradun, Utranchal, Ph-0135-6450127, 2742995, 2742996 •Haryana: SCO - 250, Sector-16, Panchkula, Haryana-134109, Ph-0170-25057614, 15, 17 •Hyderabad: Shop No 8, Ground floor, Meridian Plaza, Besides Lal Bungalow, Green Lands, Road Ameerpet, Hyderabad - 500016, Ph-040-40037218 •Indore : 101-102, Kalyan Palace, Opp. Sheesh Mahal, Cloth Market, Indore, MP-452001, Ph- 0731-425007-09, 3076891 •Ludhiana: Shangai Towers 13, 3rd floor, Ferpze Gandhi Market, Ludhiana-141001, Ph-0161-3985900, 3985950 •Lucknow : 24, 1st Floor, Mahavir Plaza, B.N.Road, Lal Bagh, Lucknow, U.P.-226001, Ph- 0522-4082901-02-03 •Rajasthan: 411, fourth floor, Ganpati Plaza, M.I.Road, Jaipur, Rajasthan-302002, Ph-0141-4073710 •Raipur: 1st Floor, Gauri Shankar Apartment, Main Road Satti Bazar, Raipur, Chattishgarh-492001, Ph- 0771-4243200, 02