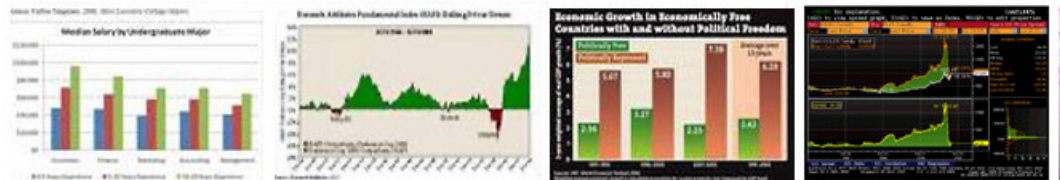


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

7th July, 2010

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NIFTY INTRADAY CHART



DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
SAIL	BUY	193.70	196	199	191
BHARTIARTL	BUY	271.55	274	278	268

NIFTY (5289.05)

Resistance levels

Resistance 1: 5315
Resistance 2: 5340
Resistance 3: 5370

Support levels

Support 1: 5260
Support 2: 5230
Support 3: 5210

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
CD	4815.93	1.96
METAL	14579.06	1.77
IT	5344.36	1.62
BANKEX	10871.69	1.62
TECK	3284.32	1.38

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
SUNPHARMA	1795.00	3.15
TCS	760.35	2.89
HDFC BANK	1962.45	2.47
JINDALSTEL	630.70	2.39
M&M	624.55	2.37

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
RCOM	182.35	(1.70)
RPOWER	178.20	(1.55)
PNB	1062.00	(1.18)
JPASSOCIATE	124.80	(1.03)
ACC	854.00	(1.03)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	20084.12	241.92	1.22
NIKKEI 225	9338.04	71.26	0.77
KOSPI	1684.94	9.57	0.57
TAIWAN	7548.48	108.52	1.46
SHANGHAI COMPOSITE	2409.42	45.48	1.92

Source: Bloomberg

MARKET OUTLOOK NIFTY (5289.05, Up 53.15)

After opening on a subdued note, the benchmark Nifty continuously rose to make a high of 5297 yesterday. At the end of the day Nifty closed at 5289.05. It had a net gain of 53.15 points or 1.02% over the previous day's close. Buying was witnessed across the board. Metal and Information Technology stocks are on the buyers' radar.

Technically, Nifty has been moving within the range of 5210 and 5370 for last couple of trading sessions. So the immediate support and resistance are 5210 and 5370 respectively. If Nifty breaches 5370, an upward rally may carry it to 5435 in the short term. However, if Nifty breaks 5210, short term trend will be negative and it may go down to 5140.

On an intra-day basis Nifty has a support at 5260 and is likely to face stiff resistance near 5315. If it breaks 5260, it may go down further to 5230 and then 5210. However, a move above 5315 can see the Nifty going higher to 5340 and then 5370.

Disclaimer

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