behind every successful investor

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Pivot

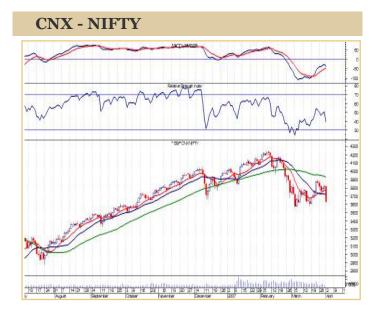
Support/Resistance Levels for Nifty-50

Market Insight:

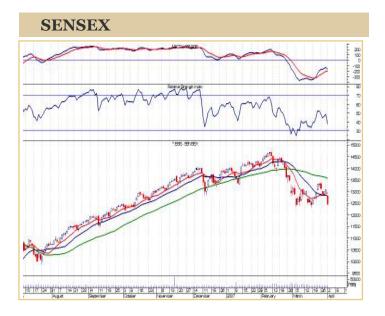
BSE Sensex and Nifty have exhibited a bearish candlestick. And they have moved below important support levels. This has bearish implications and it indicates that the current trend has a negative bias. Hence, caution is advised in the market for the time being.

On the resistance front; the Nifty faces resistance at 3820 and the Sensex at around 12825. Technically, as long as the Indices trade below these levels, the trend can be assumed to be weak.

On the support front, the Nifty finds support at around 3550 level and the Sensex at around 12,300 levels. Breach of these support levels may have bearish implications and would indicate much lower levels.



4.



Statistic:

	SENSEX	NIFTY
CLOSE	12455.37	3633.60
PIVOT	12564.27	3690.20
S 1	12316.62	3560.40
S2	12177.86	3487.20
R1	12703.03	3763.40
D2	12050 68	3803 30

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached b ook profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
IDEA.	Rs.91.10.	Buy between Rs.89 and Rs.90.	Rs.88.	Rs.94.
TATA MOTORS.	Rs.665.00.	Buy between Rs.650 and Rs.660.	Rs.645.	Rs.690.
A.C.C.	Rs.704.45.	Sell between Rs.705 and Rs.715.	Rs.725.	Rs.640.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
PRAJ INDUSTRIES.	Rs.340.75.	Buy between Rs.336 and Rs.340.	Rs.334.	Rs.352.
TITAN INDUSTRIES.	Rs.815.60.	Buy between Rs.805 and Rs.810.	Rs.795.	Rs.850.
INFOSYS TECH.	Rs.1922.95.	Sell between Rs.1920 and Rs.1940.	Rs.1960.	Rs.1870.





Call Tracker:

Scrip	Original Call Details	Fresh Call
Hind. Lever.	Buy between Rs.200 and Rs.203. SL- Rs.198. TGT-Rs.210.	Booked profits.
ITC	Buy between Rs.143 and Rs.146. SL-Rs.140. TGT-Rs.158.	Booked profits.
IDEA	Sell between Rs.97 and Rs.99. SL-Rs.101. TGT-Rs.89.	Book profits.

First call!



BSE MIDCAP DATA				
Open	5363.23			
High	5363.23			
Low	5202.06			
Close 5209.2				
Change	-174.83			
Pivot	5258.19			
S1	5153.16			
S2	5097.02			
R1	5314.33			
R2	5419.36			

BSE SMALLCAP DATA					
Open	6448.45				
High	6448.45				
Low	6287.14				
Close	6294.06				
Change	-176.45				
Pivot	6343.22				
S1	6237.98				
S2	6181.91				
R1	6399.29				
R2	6504.53				

5141.15
5141.15
4924.65
4940.45
-240.25
5002.08
4863.02
4785.58
5079.52
5218.58

- BSE Small cap Index has exhibited a bearish candlestick. One may use the level of 6280 as the stop loss level for long positions.
- · BSE Midcap Index has exhibited a bearish candlestick. One may use the level of 5200 as the stop loss level for long positions.
- CNX IT Index has lost ground. One may use the level of 4920 as the stop loss level for long positions for the time being.







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- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.





Support	Resistance -	Nifty	50

Name	Close	R2	R1	Pivot Point	S 1	S2
ABB	3399.65	3589.88	3494.77	3439.88	3344.77	3289.88
ACC	704.45	742.45	723.45	710.90	691.90	679.35
BAJAJAUTO	2307.00	2423.67	2365.33	2311.67	2253.33	2199.67
BHARTIARTL	728.95	761.32	745.13	734.47	718.28	707.62
BHEL	2154.15	2290.02	2222.08	2182.07	2114.13	2074.12
BPCL	292.90	307.60	300.25	295.65	288.30	283.70
CIPLA	225.60	243.77	234.68	228.92	219.83	214.07
DABUR	93.10	96.20	94.65	92.45	90.90	88.70
DRREDDY	710.80	742.93	726.87	710.93	694.87	678.93
GAIL	266.95	278.02	272.48	264.47	258.93	250.92
GLAXO	1104.55	1141.45	1123.00	1106.55	1088.10	1071.65
GRASIM	2058.15	2100.72	2079.43	2059.72	2038.43	2018.72
GUJAMBCEM	103.75	109.58	106.67	104.58	101.67	99.58
HCLTECH	272.50	293.87	283.18	277.22	266.53	260.57
HDFC	1434.75	1522.92	1478.83	1449.92	1405.83	1376.92
HDFCBANK	901.35	933.18	917.27	906.08	890.17	878.98
HEROHONDA	639.50	684.00	661.75	646.95	624.70	609.90
HINDALC0	127.55	131.18	129.37	128.18	126.37	125.18
HINDLEVER	195.70	208.17	201.93	197.77	191.53	187.37
HINDPETRO	240.30	253.70	247.00	243.30	236.60	232.90
ICICIBANK	803.95	840.88	822.42	811.23	792.77	781.58
INFOSYSTCH	1922.95	2032.98	1977.97	1944.98	1889.97	1856.98
IPCL	258.70	275.97	267.33	262.17	253.53	248.37
ITC	146.80	153.17	149.98	148.02	144.83	142.87
JETAIRWAYS	603.35	673.12	638.23	597.12	562.23	521.12
LT	1525.20	1618.03	1571.62	1543.58	1497.17	1469.13
M&M	713.50	785.57	749.53	727.97	691.93	670.37
MARUTI	749.25	815.52	782.38	761.87	728.73	708.22
MTNL	142.35	149.25	145.80	142.35	138.90	135.45
NATIONALUM	230.75	237.92	234.33	228.42	224.83	218.92
ONGC	826.10	896.03	861.07	840.03	805.07	784.03
ORIENTBANK	168.55	184.68	176.62	171.93	163.87	159.18
PNB	426.70	462.23	444.47	432.23	414.47	402.23
RANBAXY	341.60	374.13	357.87	346.98	330.72	319.83
RCOM	396.60	417.37	406.98	400.52	390.13	383.67
REL	475.90	497.63	486.77	478.93	468.07	460.23
RELIANCE	1313.95	1379.55	1346.75	1326.00	1293.20	1272.45
SAIL	107.65	117.18	112.42	109.23	104.47	101.28
SATYAMCOMP	447.90	476.30	462.10	453.80	439.60	431.30
SBIN	930.50	1001.13	965.82	944.08	908.77	887.03
SIEMENS	1035.95	1081.25	1058.60	1042.35	1019.70	1003.45
SUNPHARMA	1046.05	1081.32	1063.68	1039.37	1021.73	997.42
SUZLON	952.35	1007.38	979.87	962.48	934.97	917.58
TATAMOTORS	670.90	730.93	700.92	680.98	650.97	631.03
TATASTEEL	423.90	454.73	439.32	430.28	414.87	405.83
TATAPOWER	495.80	536.03	515.92	499.88	479.77	463.73
TCS	1189.20	1233.07	1211.13	1198.07	1176.13	1163.07
VSNL	396.35	432.78	414.57	399.78	381.57	366.78
WIPRO	518.75	581.58	550.17	532.58	501.17	483.58
ZEETELE	239.95	261.18	250.57	244.38	233.77	227.58
I	200.00	201.10	200.01	277.00	200.11	221.00

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Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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