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FOR PRIVATE CIRCULATION

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## Index view

**The markets on 28 Nov:** Opened Gap down on the back of weaknesses in global markets.

**LOOKING AHEAD:** The market opened lower with the gap of ninety on the back of strong weakness in global markets. The gap was such a big that it was simply impossible to fill it on intra day basis for bull operators to back on track. Through out the day the other Asian and European markets have also failed to gain on any grounds and the Indian market closed in a red with triple digit losses on daily basis. Unfilled gap down closings always invites worries for the bull operators if Indices fails to fill it within next two sessions.

Continuation of the bear trend may be possible if the indices remains/trades below 13570/3905 levels. Reduce weak long positions below these levels whereas any higher opening would be an opportunity to exit from overleveraged long positions.

The levels of 13400 and 13350 might act as a major support for the market and buying in advance is advisable with the medium term prospects.

### Index range

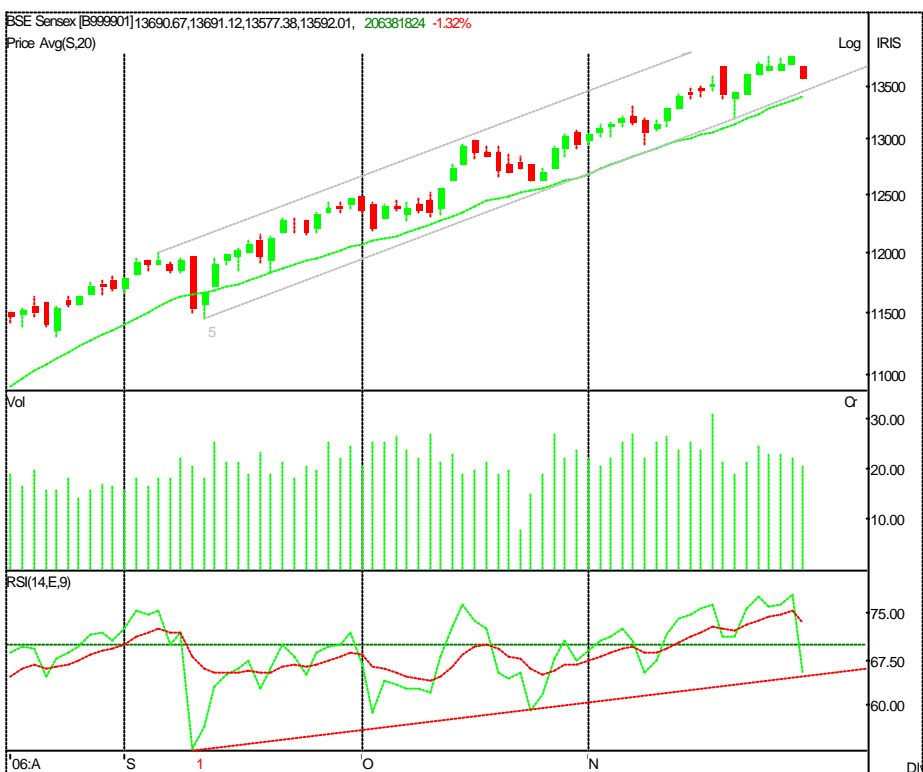
**NIFTY : 3922**

Range : 3905-3950  
Resistance : 3948-3966-3980-4010  
Support : 3910-3885-3865-3835

**Sensex : 13602**

Range : 13570-13716  
Resistance : 13700-13716-13775-13900  
Support : 13570-13500-13430-13338

### BSE daily chart



### Trading calls

Stock	Recommendation
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NIL

*These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.*

## Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (DEC-F)	3888	3907	3918	3942	3966	3977	3996	3928
RELIANCE	1203	1218	1236	1251	1266	1284	1299	1242
SAIL	81.6	83.4	84.2	85.85	87.5	88.3	90.1	85.7
TISCO	458	464	470	476	482	488	494	472
HDFC	1565	1587	1607	1627	1647	1667	1689	1625
ONGC	834	844	856	867	878	890	900	848
HERO HONDA	714	723	733	742	751	761	770	725
BAJAJ AUTO	2539	2571	2607	2640	2673	2709	2741	2610
M&M	788	798	809	819	829	840	850	815
MARUTI	878	889	902	913	924	937	948	895
TELCO	779	789	800	810	820	831	841	808
REL CAPITAL	580	591	596	603	610	626	640	575
SRF	198	202	206	210	213	218	225	209
TITAN	740	749	759	771	781	800	825	766
VSNL	417	423	429	434	439	445	464	431
BAJAJ HIND	242	245	252	258	264	268	274	257
L&T	1297	1346	1365	1382	1399	1418	1467	1365
SBIN	1228	1259	1277	1293	1309	1327	1358	1245
PNB	488	509	521	536	551	563	584	530
HCL TECH	596	608	612	620	628	632	644	618
INFOSYS	2082	2122	2138	2165	2192	2208	2248	2160
SATYAM	432	440	443	449	455	458	466	448
TCS	1106	1127	1136	1150	1164	1173	1194	1130
WIPRO	563	573	578	585	592	597	607	580
ACC	1058	1078	1086	1100	1114	1122	1142	1065
GACL	134.5	136.2	139.8	143.4	147.0	148.8	152.3	135
GRASIM	2614	2664	2684	2718	2752	2772	2822	2666
BHEL	2395	2440	2459	2490	2521	2540	2585	2480
REL	511	520	524	531	538	542	551	529
NTPC	142.4	145.6	147.0	149.9	152.7	154.2	157.4	148.5
TATAPOWER	557	567	572	579	586	591	601	575

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price.  
(If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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