



Punter's Call

## Nifty nears 3900

The Nifty opened on a firm note and witnessed high volatility through the day. It ended the trading session at its short-term target of 3875. In the short term the upmove is likely to continue and the index should test the 3900 level. Intraday the Nifty is likely to trade in the 3885-3850 range. There is a resistance around 3885 where some intra-day profit booking can be expected. On the downside there are supports at 3840 and 3821 (10-DMA). As long as the Nifty closes above the 10-DMA, the short-term bias is positive.

Colgate could test Rs415 and it has a support at Rs399. Rcom has a support at Rs395 and it faces a resistance at Rs410. VSNL could test Rs455 and it has a support at Rs435.

### Market Breadth

	BSE	NSE
Advances	1,034	517
Declines	1,508	821
Unchanged	64	29



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3900	↑	Down below 3821	3850 / 3885

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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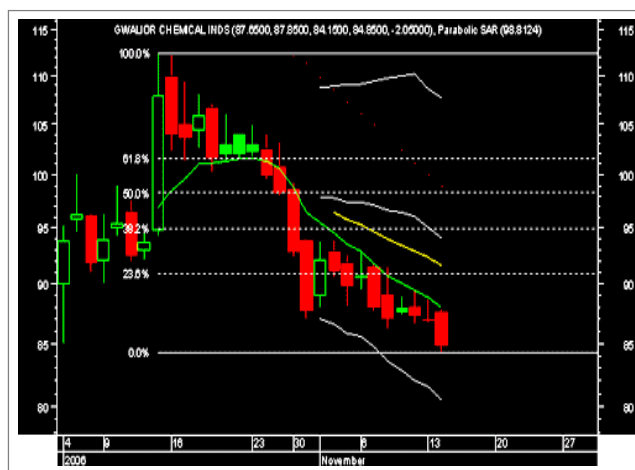
## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3900	↑	Down below 3650	3650 / 3850

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Smart Charts



### Gwalior Chemicals—Buy

CMP: Rs91.5

Buy Gwalior Chemicals at the current market price of Rs91.5 with a stop loss of Rs84 for targets of Rs105 and Rs110.



### Mahindra GESCO—Buy

CMP: Rs850

Mahindra GESCO has taken support and consolidated above the 40-DEMA. Buy the stock at the current market price of Rs850 with a stop loss of Rs788.4 for targets of Rs970 and Rs1,000.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
15-11-06	Gwalior Chemicals	-	84.0	91.5	91.3	0%	105-110
15-11-06	Indian Hotels	-	144.4	156.0	154.9	-1%	190-200
15-11-06	MTNL	-	132.7	142.0	142.6	0%	160
13-11-06	ABG Shipyard	-	252.8	273.0	265.9	-3%	325-330
08-11-06	Welspun Gujarat	-	64.8	77.3	80.7	4%	105-115
07-11-06	Shaw Wallace	-	173.4	171.0	181.4	6%	195-200
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	100.1	-1%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	94.6	0%	115-120
06-11-06	Alstom Projects	-	418.4	462.0	429.4	-7%	580-600
03-11-06	Jet Airways	-	577.4	617.0	653.7	6%	680-700
30-10-06	GAIL	-	244.4	255.0	265.1	4%	285-290
30-10-06	SRF	-	225.7	256.0	231.0	-10%	305-315
27-10-06	VSNL	-	437.7	428.5	447.1	4%	490-500
11-10-06	Tisco	-	483.4	510.5	485.9	-5%	564
11-10-06	Gitanjali Gems	-	214.4	209.6	217.1	4%	265-270
09-10-06	TV Today	-	69.4	77.0	76.5	-1%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	115.0	-10%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	130.1	2%	150-155
09-10-06	D-Link	-	Stopped out	97.8	89.3	-9%	112
09-10-06	CEAT	-	115.4	133.0	125.5	-6%	170
09-10-06	Dewan Housing Finance	-	68.4	75.8	74.0	-2%	90-93
05-10-06	Hero Honda	-	694.0	757.0	713.9	-6%	860-880
03-10-06	Mahindra & Mahindra	-	787.4	692.0	830.0	20%	950-980
28-09-06	Gateway Distriparks	-	148.4	164.0	165.6	1%	180-195
25-09-06	Satyam	-	396.4	417.0	427.2	2%	460-490
19-09-06	Exide Industries	38.0	-	41.8	41.4	-1%	46-50
18-09-06	Finolex Industries	-	84.4	99.4	89.2	-10%	129-135

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Tech Mahindra	Cash / Future	15-11-06	Book profit	1092.0	1060	1090
Mahindra Gesco	Cash / Future	15-11-06	Book profit	912.0	870	900
Bank of India	Cash / Future	15-11-06	Book profit	186.0	182	187
Canara Bank	Cash / Future	15-11-06	284.7	297.4	304	314
Bharti	Cash / Future	13-11-06	558.4	578.6	580	595
ONGC	Cash / Future	10-11-06	849.4	880.8	902	928
Wipro	Cash / Future	09-11-06	541.4	546.9	549	564

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13330	13500	3840	3890
13250	13650	3820	3900
13125	13780	3800	3920
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
13030	12723	3766	3680
BSE Sensex: 13469		Nifty: 3876	

## Day Trader's HIT List

For November 16, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3850	3870	3877	3882	3900	Go long above R2. Go short below S2.
ACC	1000	1015	1020	1025	1035	Buy with a stop below S2.
Century	585	602	605	610	622	Go long above R2. Go short below S2.
Hindalco	172	174	178	180	182	Go short with a stop above R2.
Infosys	2180	2210	2223	2240	2250	Buy with a stop below S2.
M & M	810	825	830	840	845	Buy with a stop below S2.
Maruti	885	895	904	910	925	Go short with a stop above R2.
MTNL	135	141	143	148	150	Buy with a stop below S2.
ONGC	870	877	881	895	900	Buy with a stop below S2.
Reliance	1230	1255	1262	1270	1285	Go long above R2. Go short below S2.
Reliance Capital	560	572	579	590	595	Buy with a stop below S2.
Satyam	415	422	427	438	445	Buy with a stop below S2.
SBI	1155	1170	1178	1195	1200	Buy with a stop below S2.
TCS	1070	1080	1095	1120	1135	Buy with a stop below S2.
Tata Steel	470	478	486	490	494	Go short with a stop above R2.
Tata Motors	810	820	823	828	840	Go long above R2. Go short below S2.
Ranbaxy	395	400	403	411	415	Buy with a stop below S2.
VSNL	430	440	447	451	465	Go long above R2. Go short below S2.
Titan	745	760	767	785	790	Buy with a stop below S2.
Wipro	530	544	547	560	565	Buy with a stop below S2.
Rcom	392	398	401	411	415	Buy with a stop below S2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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