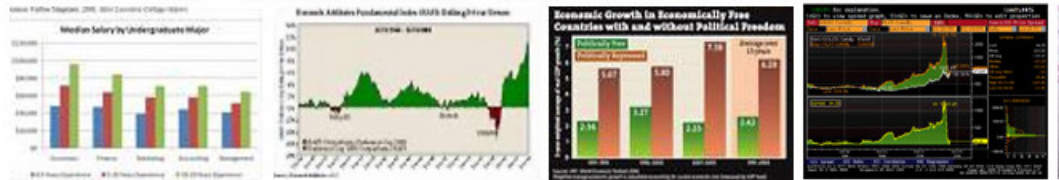


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

- Company Report
- Sector Report
- Theme Based Report

### Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

### Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

### Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

### Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

**1st July, 2010**

Vinit Pagaria, ACA, FRM  
 Ranajit Kumar Saha

E-mail: [vpagaria@microsec.in](mailto:vpagaria@microsec.in)  
 E-mail: [rksaha@microsec.in](mailto:rksaha@microsec.in)

## NIFTY DAILY CHART



## DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
CANBK	BUY	448.75	453	458	443
ZEEL	BUY	304.85	309	314	298

## NIFTY (5312.50)

### Resistance levels

Resistance 1: 5330  
Resistance 2: 5350  
Resistance 3: 5370

### Support levels

Support 1: 5280  
Support 2: 5260  
Support 3: 5220

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
FMCG	3234.12	2.02
OIL & GAS	10866.26	1.55
REALTY	3203.42	1.14
AUTO	8324.05	1.08
BANKEX	10794.42	1.03
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
IDFC	179.95	4.41
IDEA	59.75	4.28
BPCL	662.40	4.27
KOTAKBANK	771.55	3.70
ITC	305.60	3.12
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
BHARTIARTL	262.40	(1.28)
GAIL	467.00	(1.26)
WIPRO	385.00	(1.19)
TCS	752.00	(0.24)
TATAPOWER	1300.00	(0.23)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	20128.99	(119.91)	(0.59)
NIKKEI 225	9382.64	(188.03)	(1.96)
KOSPI	1698.29	(9.47)	(0.55)
TAIWAN	7329.37	(94.20)	(1.27)
SHANGHAI COMPOSITE	2398.37	(28.68)	(1.18)
Source: Bloomberg			

## MARKET OUTLOOK NIFTY (5312.50, Up 56.35)

Yesterday we have seen a very volatile market. After opening at 5256, the benchmark Nifty fell to 5210 and then it rose to make a high of 5320. Buying was been witnessed across the board and FMCG, Oil & Gas, and Realty sectors stood out. At the end of the day Nifty closed at 5312.50. It had a net gain of 56.35 points or 1.07% over the previous day's close.

The daily chart of Nifty is showing that it has been moving into the channel for last seven consecutive trading sessions. Yesterday the bulls managed Nifty to close above 5310 bullish pivot. The volumes were also higher than previous day's volumes, indicating that the rally of Nifty might continue to 5370. Only a close below 5260 might lead to further down side.

On an intra-day basis Nifty has a support at 5280 and is likely to face stiff resistance near 5330. If it breaks 5280, it may go down further to 5260 and 5220. However, a move above 5330 can see the Nifty going higher to 5350 and then 5370.

## Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender I borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.