

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

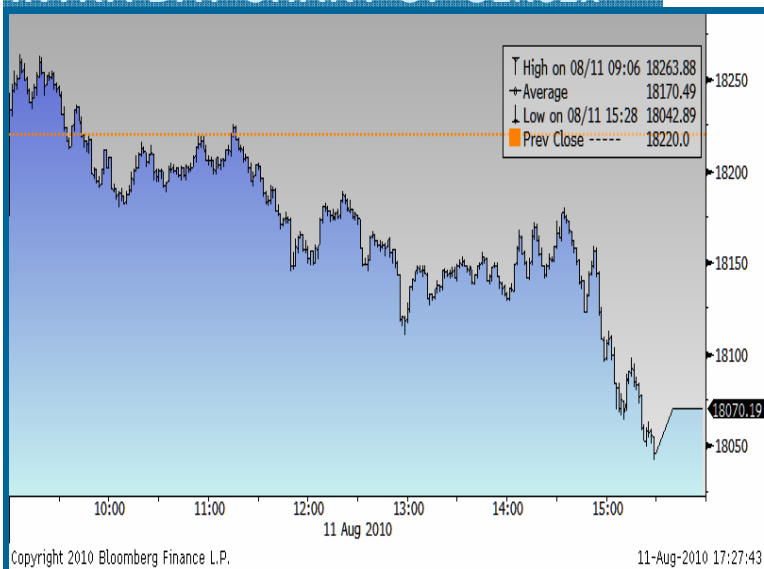
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



Indian stock market edged higher at the onset of the trading session. However, it lost ground on weak Asian stocks and continued to trade in a sluggish manner. Later, it extended losses as European stocks declined and as the U.S. index futures tumbled. Global stocks fell as investors fretted about the pace and sustainability of the U.S. recovery. Market ended the session on a weak note for the second day. On sectoral front, Realty stocks declined the most followed by Banking, Health Care and IT except Auto.

Nifty closed at 5,420.60, down by 40.10 points or 0.73 percent over the previous day closing of 5,460.70, after witnessing a low of 5,412.00 and a high of 5,474.60. Sensex closed at 18,070.19, down by 149.80 points or 0.82 percent over the previous day closing of 18,219.99. It touched an intraday low of 18,042.89 and high of 18,263.88.

MARKET TURNOVER (Rs. Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	15866.23	15190.43
NSE F&O	91380.82	77096.85
BSE TOTAL	5485.12 (10/08)	4920.92 (09/08)

The markets' breadth was negative. Out of 3,059 stocks traded, 1,202 stocks advanced, 1,753 stocks declined and 104 remained unchanged. In Sensex, 6 stocks advanced and 24 stocks declined.

Among the sectors, BSE Realty, BSE Bankex and BSE Health Care were the main losers of the day, which declined by 1.81 percent, 0.95 percent and 0.93 percent respectively.

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
TATAMOTORS	1006.20	16322967	1646.86
RELIANCE	981.65	5009919	493.99
TATASTEEL	519.00	8385139	443.60
ICICIBANK	965.40	4386569	432.19
BHARTIARTL	320.80	11274588	366.01

In BSE Realty sectors, Orbit Corporation, Unitech and Parsvnath Developers declined by 4.14 percent, 3.37 percent and 2.74 percent respectively. In BSE Bankex sector, ICICI Bank, Federal Bank and State Bank of India declined by 1.82 percent, 1.14 percent and 1.07 percent respectively. In BSE Health Care Sector, Aurobindo Pharma, Opto Circuits and Orchid Chemicals declined by 2.06 percent, 1.89 percent and 1.79 percent respectively.

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
TATAMOTORS	1006.20	48.90	5.11
JINDALSTEL	651.70	18.55	2.93
BPCL	661.90	15.05	2.33
RELCAPITAL	775.80	17.55	2.31
AMBUJACEM	122.00	2.30	1.92

OUTLOOK

As mentioned in our Weekly report, we continue to remain cautious in the market as correction in the market looks imminent. Also correction in global non ferrous metals and oil warrant further caution in the market. IIP data for the month of June 2010 is likely to set further direction of the market. According to Bloomberg Consensus, IIP is expected to be at 8.1 percent. *We expect IIP to be at 7.9 percent. Buy Bharat Forge and Tata Motors on dips.*

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
TATASTEEL	519.00	-17.35	(3.23)
IDFC	177.20	-5.65	(3.09)
UNITECH	86.40	-2.70	(3.03)
WIPRO	417.30	-10.50	(2.45)
HDFC	2999.00	-74.20	(2.41)

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	18070.19	-149.80	(0.82)
NIFTY	5420.60	-40.10	(0.73)
BSE MID-CAP	7545.60	-37.80	(0.50)
BSE SMALL-CAP	9642.29	-44.23	(0.46)
NSE CNX MIDCAP INDEX	8575.90	-36.80	(0.43)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	8640.48	0.95	0.01
CAPITAL GOODS	14681.08	-112.01	(0.76)
FMCG	3259.65	-24.51	(0.75)
METAL	15479.93	-113.61	(0.73)
OIL & GAS	10042.05	-13.55	(0.13)
HEALTHCARE	5496.69	-51.68	(0.93)
POWER	3117.41	-19.37	(0.62)
REALTY	3555.85	-65.63	(1.81)
CONSUMER DURABLES	5544.53	-6.14	(0.11)
BANK	11829.08	-113.43	(0.95)
IT	5545.69	-45.92	(0.82)

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	10644.25	-54.50	(0.51)
NASDAQ	2277.17	-28.52	(1.24)
S&P 500	1121.06	-6.73	(0.60)
FTSE	5292.21	-84.37	(1.57)
CAC	3663.76	-67.04	(1.79)
DAX	6180.29	-106.51	(1.69)
MEXICO BOLSA	32685.52	-152.05	(0.46)
BRAZIL BOVESPA	67223.25	-639.05	(0.94)
RUSSIAN RTS	1468.34	-24.61	(1.65)
NIKKEI 225	9292.85	-258.20	(2.70)
HANG SENG	21294.54	-179.06	(0.83)
TAIWAN TAIEX	7895.03	-81.71	(1.02)
SHANGHAI	2607.50	12.22	0.47
KOSPI	1758.19	-22.94	(1.29)
FTSE BURSA MALAYSIA KLCI	1352.91	-6.80	(0.50)
JAKARTA COMPOSITE	3035.32	-21.84	(0.71)
PSEi - PHILIPPINE SE	3522.72	-3.09	(0.09)
STOCK EXCH OF THAI	862.16	0.21	0.02

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7232.75	-67.00	(0.92)
ALUMINUM (USD/T)	2158.00	-12.00	(0.55)
ZINC (USD/T)	2060.00	-25.00	(1.20)
LEAD (USD/T)	2078.00	-46.00	(2.21)
OIL (USD/BBL)	79.36	-0.89	(1.11)
NATURAL GAS (USD/MMBTU)	4.28	-0.01	(0.30)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1200.50	-3.72	(0.31)
SILVER (USD/OZ)	18.17	-0.15	(0.85)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2212.00	98.00	4.64
BBG WORLD IRON/STEEL IDX	268.48	-4.98	(1.82)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	46.70	0.30	0.65
EUR-INR	60.81	-0.24	(0.40)
GBP-INR	73.44	-0.01	(0.02)
INR-JPY	1.82	-0.02	(1.25)

INSTITUTIONAL FLOW IN Cr (10/08/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII	3112.40	2498.70	613.70
DII	1066.24	1606.91	(540.67)
MUTUAL FUND (09/08)	601.10	477.10	124.00

FII DERIVATIVE SEGMENT IN Cr (10/08/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1210.96	1540.58	(329.62)
INDEX OPTION	4026.83	3538.24	488.59
STOCK FUTURE	1174.97	1127.84	47.14
STOCK OPTION	337.66	393.89	(56.23)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ Bharti Airtel Ltd consolidated basis posted a net profit of INR16816.00 million for the quarter ended June 30, 2010 as compared to INR24745.00 million for the quarter ended June 30, 2009. Total Income increased from INR104254.00 million for the quarter ended June 30, 2009 to INR122856.00 million for the quarter ended June 30, 2010. The company also announced plans to acquire Telecom Seychelles Ltd for an enterprise value of USD62 million. This acquisition will help Bharti expand its African footprint to 16 countries and its overall presence to 19 countries.
- ◆ Everonn Education Ltd reported standalone net profit of INR7.26 crore for the quarter ended June 30, 2010, on net sales of INR44.56 crore.
- ◆ Bajaj Hindusthan Ltd has reported standalone loss of INR14.91 crore for the quarter ended June 30, 2010 against a profit of INR60.08 crore for the quarter ended June 2009. Net sales stood at INR715.66 crore against INR383.64 crore for the corresponding quarter of 2009.
- ◆ Rashtriya Chemicals and Fertilizers Ltd reported standalone net profit of INR19.78 crore for the quarter ended June 30, 2010, lower from INR31.55 crore for the quarter ended June 2009. Net sales for the period was INR791.34 crore against INR843 crore for the same quarter of the previous year.
- ◆ Bosch reported standalone net profit of INR209.73 crore for the quarter ended June 30, 2010, marginally higher from INR202.57 crore for the quarter ended March 31, 2010. Net sales for the quarter ended June was INR1656.08 crore against INR1580.43 crore for the quarter to March.
- ◆ Sundram Fasteners Ltd has reported standalone net profit of INR22.55 crore for the quarter ended June 30, 2010, up from INR17.03 crore for the quarter ended June 2009. Net sales stood at INR405.78 crore against INR283.22 crore for the corresponding quarter of 2009.
- ◆ Infrastructure Development Finance Company (IDFC) raised INR8.40 billion through sale of compulsorily convertible cumulative preference shares (CCCPS). IDFC has issued and allotted 8,40,00,000 CCCPS of INR100 each at par aggregating to INR8.40 billion by way of a preferential allotment to Actis Hawk, a private equity (PE) fund and Sipadan Investments, (Mauritius), a foreign institutional investor. Recently IDFC disclosed rise of 31.30% in standalone net profit on y-o-y basis to INR3.20 billion, while total income rose 13.57% y-o-y basis to INR9.97 billion for the quarter ended June 2010.
- ◆ Ashok Leyland bagged an order for 1,000 buses worth around USD 26 million from the People's Leasing Company in Sri Lanka. This represents the company's largest single order for buses from that country. Delivery of the 1,000 Viking buses, varying from 42 - 58 seaters, will commence with immediate effect and have to be completed before March 2011.
- ◆ Educomp Solutions Ltd picked up a strategic stake in leading engineering test prep player Vidya Mandir Classes Pvt Ltd for close to INR34 crores. Founded in 1989, Vidya Mandir Classes is a premier test preparation institute for ITTJEE (Joint Entrance Examination for Indian Institutes of Technology in India) and other engineering entrance examinations such as AIEEE, NSIT, DCE, BITS, etc.
- ◆ Alok Industries Ltd's wholly owned subsidiary company in the US, Alok International Inc, has, with Next Creations, a US based company, formed a joint venture company named Next Creations Holdings LLC to strengthen each company's business opportunities. The new company will involve all of Next Creations designs, including its branded businesses and its license for Charisma home textiles products as well as private labels.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Adani Power Limited	-	12/08/2010	Annual General Meeting
Patel Engineering Limited	-	12/08/2010	Annual General Meeting
Balaji Telefilms Limited	-	12/08/2010	Annual General Meeting and Final Dividend RE0.30 Per Share
Jubilant Foodworks Limited	-	12/08/2010	Annual General Meeting
Rainbow Papers Limited	12/08/2010	11/08/2010	Face Value Split from INR10 to INR2

OTHER EVENTS

- ◆ Earnings Expected: State Bank of India, Tata Steel, Tata Power, Ansal Properties, Hindustan Copp, Moser Bear, MTNL, Ranbaxy Lab, Shree Renuka Sugar, Cummins India, Divis Lab, Hindustan Oil, Indiabulls Real Estate, Indraprastha Gas, PTC India, Apollo Hospitals and others.
- ◆ India's Industrial Production data for the month of June 2010.
- ◆ India's Food and Fuel Inflation data for the week ending July 31, 2010.
- ◆ The U.S. Initial Jobless Claims data for the week ended August 07, 2010.
- ◆ Japan's Industrial Production data for June 2010.

Disclaimer

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