



Punter's Call

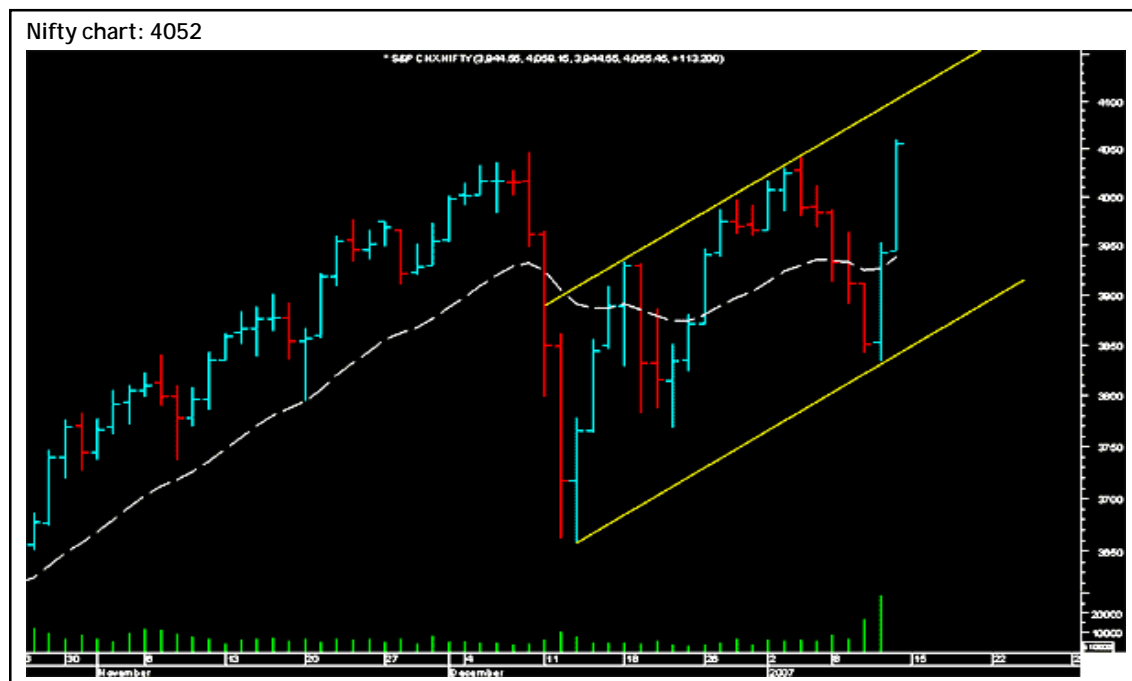
## Gains of over 100 points

The Nifty notched up gains of over 100 points and closed the trading session at an all-time high. In the short term the index is likely to target 4110 and 4150 after witnessing a huge breakout above the 4040 mark, which was a stiff resistance. On any intra-day or near term dip the Nifty should find support at 4020 and any fall should be taken as a buying opportunity. On the downside there is a short-term support at the 10-DMA at 3966. As long as the index closes above 3966, the short-term bias is up.

Sterlite has a support at Rs530 and it faces a resistance at Rs550. Tata Motors is likely to trade in the Rs944-920 range. ACC faces a resistance at Rs1,085 and it has a support at Rs1,050.

### Market Breadth

	BSE	NSE
Advances	1,635	966
Declines	1,048	424
Unchanged	40	26



### Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4110	↑	Down below 3966	4020 / 4085

#### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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### Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4200	↑	Down below 3900	4000 / 4100

#### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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### Smart Charts



#### Reliance Industries-Buy

CMP: Rs1,306

Buy Reliance Industries at the current market price of Rs1,306 with a stop loss of Rs1,262 for a target of Rs1,400. The stock has witnessed a break-out from the triangle pattern with a target of Rs1,400 and the stop loss is at the 40-DEMA.

### Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
12-01-07	RIL	-	1,262.0	1,306.0	1,340.1	3%	1,400
12-01-07	HPCL	-	290.0	303.0	304.2	0%	330
12-01-07	Balrampur Chini	-	78.0	86.0	84.6	-2%	102
08-01-07	Astra Micro	-	154.4	168.5	167.9	0%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	77.5	-4%	100
03-01-07	SRF	-	184.0	197.0	202.5	3%	228
02-01-07	Gujarat Alkalies	-	148.0	157.0	153.1	-3%	175
26-12-06	Aptech Training	-	140.0	156.0	163.0	4%	185
26-12-06	Amtek India	-	157.0	167.0	158.1	-5%	185
22-12-06	Unitech	423.8	-	456.0	436.7	-4%	529
14-12-06	HLL	-	204.4	220.8	219.6	-1%	265
14-12-06	Jet Airways	-	627.4	610.0	680.9	12%	730
06-12-06	Alstom Projects	-	448.4	445.0	469.7	6%	579
09-10-06	CEAT	-	115.4	133.0	126.0	-5%	170

### Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
11-01-07	Hindalco	-	181.6	168	171.0	-2%	140

### Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Maruti	Cash / Future	12-01-07	898	920.8	946	973
PNB	Cash / Future	12-01-07	490.0	516.1	520	535
M&M	Cash / Future	11-01-07	908.9	933.4	927	947
Gujarat Ambuja	Cash / Future	09-01-07	135.4	141.0	142.5	146.0
HLL	Cash / Future	09-01-07	212.0	219.6	218	223
Allahabad Bank	Cash / Future	27-12-06	86.5	91.6	97	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13980	14150	4035	4085
13900	14200	4000	4120
13850	14300	3975	4150
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
13679	13551	3828	3899
BSE Sensex: 14057		Nifty: 4052	

## Day Trader's HIT List

For January 15, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	4020	4040	4062	4070	4090	Go long above R2. Go short below S2.
ACC	1045	1058	1069	1080	1095	Buy on decline to S2.
Century	745	752	756	768	775	Buy on decline to S2.
Hindalco	166	168	171	175	178	Buy on decline to S2.
Infosys	2165	2200	2222	2235	2260	Go long above R2. Go short below S2.
ICICI Bank	948	960	970	985	995	Buy on decline to S2.
India Cement	232	235	237	241	245	Buy on decline to S2.
IVRCL Infra	378	388	394	405	410	Buy with a stop below S2.
M&M	905	925	933	948	955	Buy with a stop below S2.
Maruti	910	915	921	931	938	Buy on decline to S2.
ONGC	910	920	925	928	936	Go long above R2. Go short below S2.
Rcom	420	428	434	436	445	Buy above R2.
Reliance	1320	1332	1340	1355	1365	Buy on decline to S2.
Reliance Capital	635	642	649	656	665	Buy on decline to S2.
Ranbaxy	410	418	421	424	431	Buy above R2.
Satyam	480	492	496	501	510	Go long above R2. Go short below S2.
Sterlite	525	535	541	550	555	Buy on decline to S2.
SBI	1205	1215	1223	1232	1245	Buy above R2.
Tata Steel	458	464	467	472	480	Buy above R2.
Tata Motors	925	935	941	955	960	Buy with a stop below S2.
VSNL	425	430	436	445	450	Buy on decline to S2.
Wipro	610	618	626	635	640	Buy on decline to S2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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