



**SHORT TERM BUY -MOSCHIP**

**TWO-WEEK TARGET: 47**

**History**

Moschip Semiconductor Technology is a Hyderabad based company set up in July 1999 with the objective of providing Application Specific Integrated Circuits (ASICs). The Company was promoted by K Ramachandra Reddy, C Dayakar Reddy and Vinay D Kumar. The Company specializes in Integrated Circuits (IC) design , manufacturing and marketing with particular focus on data communication ICs. The Company proposes to develop System Software for enabling the complete functionality of the ICs. Moschip focusses mainly on product design and development utilizing standard cell approach portable to multi foundries for processing.

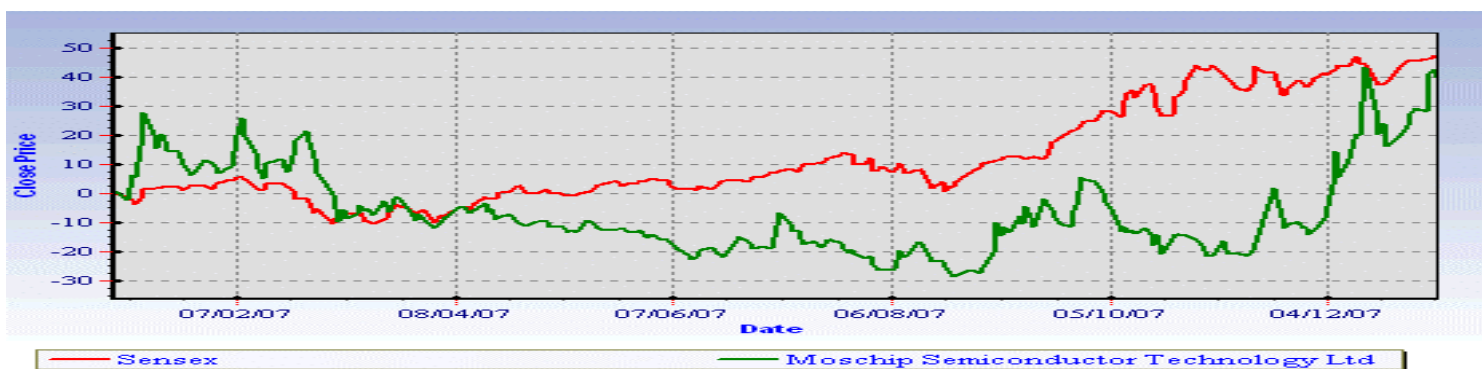
**Snap Shot**

	BSE
Last	38.3
Previous	39
Open	38.4
High	41
Low	38
Traded Date	3-Jan-08
Volume	1198057
52 W High	41.95
52 W Low	19

**Financial Data**

FV	10
BV	13.9
Div(%)	0
MCap	153
NP	6.56
EPS	0
P/E	0

**Comparison Of Moschip Semiconductor Movement with Nifty**



## Past Financial Performance Curr: Rs in Cr.

FINANCIAL OVERVIEW - Moschip Semiconductor Technology Ltd					
	200703	200603	200503	200403	200303
Equity Paid Up	43	43	34	31	23
Networth	60	66	40	38	44
Capital Employed	60	66	40	42	44
Gross Block	16	15	12	9	9
Sales	5	5	2	0	0
PBIDT	-4	-4	-7	-10	-6
PBDT	-4	-4	-7	-11	-6
PBIT	-6	-7	-10	-12	-7
PBT	-6	-7	-10	-12	-7
PAT	-6	-7	-10	-12	-7
CP	-4	-4	-7	-11	-6
Revenue earnings in forex	5	5	2	0	0
Revenue expenses in forex	1	5	3	5	1
Book Value (Unit Curr)	14	15	12	12	19
Market Capitalisation	108	163	140	113	65
CEPS (annualised) (Unit Curr)	-1	-1	-2	-3	-3
Cash Flow From Operating Activities	-4	-6	-8	-14	-8
Cash Flow From Investing Activities	-6	-9	2	-1	-3

## Key Financial Ratios

Debt-Equity Ratio	0	0	0.05	0.05	0
Long Term Debt-Equity Ratio	0	0	0.05	0.05	0
Current Ratio	18.93	11.02	2.58	3.67	2.1
Fixed Assets Ratio	0.34	0.38	0.22	0.03	0

## Industry Comparison

	Latest	2006	2005
Debt-Equity Ratio	0.24	0.24	0.3
Long Term Debt-Equity Ratio	0.19	0.2	0.2
Current Ratio	1.91	1.88	1.72

## Liquidity Data

	Total Volume	Avg Volume	No. Of Days
Weekly	3168577	633715	5
Fornightly	15668222	1566822	10
Monthly	25119202	1196152	21
Quarterly	37227746	590917	63
Half Yearly	58430097	463731	126
Yearly	81517603	324771	251

## Returns over Time Periods

Time Period	Return
1 Week	8.5%
1 Month	35.82%
3 Months	47.88%
6 Months	50.2%
1 Year	40.04%

SHARE HOLDING PATTERN - Moschip Semiconductor Technology Ltd				
Description as on	No of Shares	% of Holding	Share Holders	Demat Shares
	09 30 2007			
Indian (Promoter & Group)	349600	0.81	8	339400
Total of Promoter	9960399	22.96	34	9717998
Non Promoter (Institution)	680596	1.57	6	680596
Non Promoter (Non-Institution)	32742522	75.47	29983	29390054
Total Non Promoter	33423118	77.04	29989	30070650
Total Promoter & Non Promoter	43383517	100.00	30023	39788648
Grand Total	43383517	100.00	30023	39788648

## Bulk Deal:

Date	Exchange	Client	Tran	Qty	Traded Price
01 Jan 08	BSE	Jmp Securities Ltd.	BUY	228618	38.27
31 Dec 07	BSE	Uti India Technology	SELL	352211	36.44
31 Dec 07	BSE	Uti India Technology	SELL	385000	35.09
28 Dec 07	BSE	Uti India Technology	SELL	272076	35.77
14 Dec 07	BSE	Uti India Technology	SELL	700000	39.14
11 Dec 07	BSE	Gary Kannedy	SELL	250000	30.05

## Block Deals:

Date	Exchange	Qty	Price	Value(Cr)
12/14/2007	BSE	815640	39.35	3.21
01/10/2007	BSE	560710	28.9	1.62

## Technical Outlook



The stock has formed a nice rounding bottom pattern on daily chart, which spanned over two years. Now the stock has broken out of that pattern. MACD has moved into the positive territory and RSI is forming a series of higher tops and higher bottoms indicating the underlying strength on this counter. The stock has also moved above its 50-day as well as 200 day EMA indicating that the stock is trending on the upper side for the medium term as well as long-term period. We recommend a buy on this counter with a short-term outlook.

### Disclaimer

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