

15th January 2008

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Market Statistics

INDEX	CLOSING	1D (%)	3 M (%)	6 M (%)
SENSEX	20,728.1	(0.5)	8.8	35.5
NIFTY	6,206.8	0.1	9.5	37.9
SECTORAL INDICES	CLOSING	1D (%)	3 M (%)	6 M (%)
Mid-Cap	9,536.9	1.0	22.5	40.7
Small Cap	12,862.4	1.3	37.5	57.2
Auto	5,374.5	(0.7)	(4.0)	6.4
Health	4,196.5	0.3	8.9	9.7
FMCG	2,410.5	0.7	12.9	31.3
IT	3,987.1	(2.9)	(13.9)	(18.4)
PSU	10,528.7	1.3	15.2	48.5
Bankex	12,558.8	0.6	25.9	50.0
Oil&Gas	14,126.8	2.1	28.5	78.0
Metals	18,856.0	0.6	16.7	57.8
Capital Goods	19,521.4	0.2	14.1	54.0
Power	4,748.7	1.4	-	-
WORLD INDICES	CLOSING	1D (%)	3 M (%)	6 M (%)
NASDAQ	2,478.3	1.6	(11.3)	(8.9)
DOW	12,778.2	1.4	(8.0)	(8.7)
Niekkei	14,178.6	0.5	(16.4)	(21.7)
Hang Seng	26,686.7	0.8	(8.9)	15.9
INDIAN ADR	CLOSING	1D (%)	3 M (%)	6 M (%)
VSNL	34.8	3.0	39.4	44.2
Infosys	40.4	0.5	(18.3)	(25.9)
Wipro	13.5	1.6	(10.9)	(14.5)
Satyam	4.9	4.0	(42.1)	(47.8)
Dr Reddy Lab	17.4	(1.1)	12.0	4.5
VALUE TRADED (Rs Cr) 14-Jan-08	% Chg			
Cash BSE	7,246.5	(9.6)		
Cash NSE	17,788.3	(6.3)		
Derivative	53,245.4	(22.2)		
NET INFLOW (Rs Cr) 14-Jan-08	MTD	YTD		
FII	(257.7)	(1,559.6)	(1,559.6)	
MF (As on 11.01.08)	(274.2)	1,198.8	1,198.8	
ADVANCE/DECLINES(BSE)	A	B1	B2	Total
Advance	135	461	350	1576
Decline	84	195	279	1283
Unchanged	0	4	12	22
COMMODITY	14-Jan-08	1D (%)	3M (%)	6M (%)
Crude (USD/Bbl)	94.3	0.1	7.8	24.1
Gold (USD/Oz)	901.6	0.6	19.0	33.1
Silver (USD/Oz)	16.3	0.3	19.5	22.9
DEBT/FOREX	14-Jan-08	1D (%)	3M (%)	6M (%)
Rs/USD	39.1	0.7	0.8	3.1
10 Year G sec Yield	7.5	(0.1)	5.2	3.9

Source : Reuters

Corporate News

- Glenmark Pharmaceuticals's lead candidate for Type II Diabetes GRC 8200 has received the International Non-proprietary Name (INN) "Melogliptin", from the World Health Organization (WHO) - BS
- Energy Development Company has signed a Memorandum of Understanding with government of Arunachal Pradesh to develop five Hydro Electric Projects totaling to 210 MW on BOOT basis - BS
- Khoday India Ltd plans to acquire up to 90 per cent stake in US-based H & R Steel Detailing LLC, investing up to \$10 million over a period of three years – ET
- Quintegra Solutions to launch its knowledge process outsourcing (KPO) services with an initial investment of Rs 27 crore – BS
- Godawari Power & Ispat has raised over Rs 100 crore through institutional placement basis to investors including Lehman Brothers, DSP Merrill Lynch and BNP Paribas – BL
- CHD Developers Ltd plans to invest Rs1,000 crore in the next four years to develop its ongoing projects and for expanding business at new centres like Bangalore and Udaipur.-Mint
- State Bank of India's central board has decided to increase the issued capital from Rs 526.30 crore to Rs 650 crore, to raise an aggregate amount of Rs 16,736.31 crore (including premium) by way of rights issue offer in the ratio of one share for every five shares at a price of Rs 1,590 per share to the eligible shareholders as on the record date - BL

Macro Economic News

- The government has announced several incentives to initiate development of hydroelectric power projects in the country in an effort to reduce dependence on thermal power.-Live mint

Global Cues

- U.S. crude oil futures held steady above \$94 a barrel on Tuesday, after rising more than \$1 a day earlier backed by tensions between the United States and Iran and a weak dollar. -Reuters

TOP FIVE GAINERS(NSE)	PRICE	CHG (%)	VOL (MN)
BPCL	467.0	7.48	1.0
Herohonda	704.6	6.56	0.4
Tata Power	1531.6	5.06	0.7
NTPC	284.7	4.55	12.7
IDEA	146.0	4.36	7.1
TOP FIVE LOSERS(NSE)	Price	Chg (%)	Vol (Mn)
Bharti Airtel	907.4	(6.0)	5.5
Wipro	461.2	(5.7)	2.7
Maruti	863.5	(4.0)	0.7
Sun Pharma	1104.0	(3.7)	0.1
Infosys	1,529.5	(3.3)	2.0

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, BL = Business Line, Tol: Times of India, BSE = Bombay Stock Exchange

FROM OUR RESEARCH DESK

KLG Systel Ltd
BUY

Q3FY08 - Result Update

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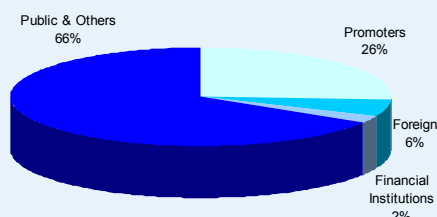
Price: **Rs. 910**
12M Target Price: **Rs. 1110**
% Upside / (Downside) **22%**

Stock details

BSE Code 531269
 NSE Code KLGSYSTEL
 Reuters Code KLGS.BO
 Bloomberg Code KLGS IN
 Market Cap (Rs bn) 9.8
 Free Float (%) 74.26
 52-wk Hi/Lo (Rs) 1020/239.1
 Avg weekly Vol (BSE) 19506
 Avg weekly Vol (NSE) 26352
 Shares o/s (mn) FV Rs 10 10.84

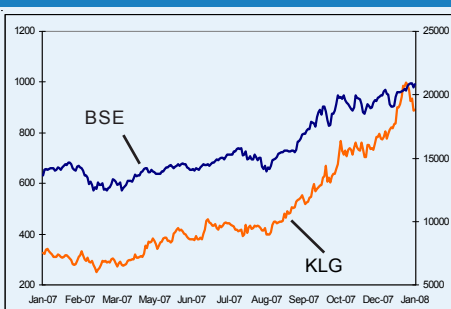
Source: Reliance Money Research

Shareholding pattern (30 Sept, 2007)



Source: Reliance Money Research

Stock Performance (Rel to sensx)



Source: Capitaline

Impressive volume expansion

Significant Volume Expansion in Across the segments

The Q3 performance of KLG Systel remained above our expectations. The company has delivered excellent sales numbers backed by more than expected revenue from the power system business. The business life cycle business has also witnessed good growth during the quarter. Q3 Revenue in Power System Solution business advanced by 145% YoY to Rs 651 mn and the Life Cycle revenue increased by 88% to Rs 271 mn. However the operating margin has witnessed a 180 bps decline due to increased concentration of project business in the total turnover.

Initial Revenue from Connectgaia will flow from Q4

We believe the additional revenue from the Connectgaia start flowing in from the current quarter. Although the revenue momentum from this product will remain slow but gradually it will take pace among the wholesale power users of the country.

Reiterate Buy with a revised price target of Rs 1110

Looking at the increased traction from the Q3 performance from the Power Segment, we have slightly revised our FY08E revenue from Rs 29.35 bn to Rs 30.12 bn. However the margin decline of the company was less than our expectation. So we expect a 100 basis point decline in FY08 operating margin as compared to FY07 financials, as against our previous expectation of 24.3%. Based on our revised profit estimate and better industry dynamics we reiterate our Buy call on the stock with a revised price target of Rs 1110 based on 8x of FY10E EV/EBITDA.

Financials Summary

	Rs. Mn			
Year to March	FY07A	FY08E	FY09E	FY10E
Total Revenue	1211.3	3012.3	5482.4	9286.9
Growth %		149	82	69
EBITDA	350.8	858.0	1495.9	2276.3
EBITDA margin %	29.0	28.5	27.3	24.5
Net Profit	223.4	545.7	944.5	1384.2
EPS (Rs)	15.1	37.0	64.0	93.8
CEPS (Rs)	19.0	42.3	69.9	105.8
EV/EBITDA	26.9	14.6	9.3	6.4
EV/Sales	14.4	8.2	4.2	2.6
ROE %	21	19	24	27
ROCE %	14	27	36	30
P/E (x)	60.1	24.6	14.2	9.7
P/CEPS (x)	47.8	21.5	13.0	8.6

Source: Company / Reliance Money Research

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Q3 FY08 Performance (Standalone)

Rs. Mn

Q3 Revenue is up by 124% YoY and Nine Month revenue is up by 133.1% YoY

Q3 OPM was tad lower on the back of higher contribution from Power System revenue

Q3 profit is up by 141% and 9 month PAT is up by 175%

	Q3FY08	Q3 FY07	YoY (%)	9M FY08	9M FY07	YoY (%)
Net Sales	921.34	409.86	124.8	1,924.14	825.29	133.1
Other Income	4.42	7.10	(37.7)	12.42	13.70	(9.3)
Total Income	925.76	416.96	122.0	1,936.56	838.99	130.8
Total Expenditure	706.37	306.85	130.2	1,359.30	611.40	122.3
Operating Profits	214.97	103.01	108.7	564.83	213.88	164.1
OPM (%)	23.33	25.13	(7.2)	29.36	25.92	13.3
Interest	3.83	2.00	91.3	10.93	5.30	106.1
Depreciation	20.83	14.90	39.8	56.03	40.30	39.0
PBT	194.74	93.21	108.9	510.30	181.98	180.4
Provision for tax	23.32	22.10	5.5	127.02	42.80	196.8
PAT	171.41	71.1	141.1	383.28	139.18	175.4
Extraordinary Items	-	-	-	-	-	-
Adj PAT	171.41	71.1	141.1	383.3	139.2	175.4
Equity Capital	14.8	14.8	-	14.8	14.8	-
EPS (Rs)	11.6	4.8	141.1	26.0	9.4	175.4

Source: Company

Q3 FY03 Segment Performance (Standalone)

Rs. Mn

Significant revenue expansion across the segments both in Q3 and in 9 months

EBIT margin has been maintained at both the segments

Revenue	Q308	Q307	% Change	9M08	9M07	Change %
Life Cycle revenue	271	144	88	671	428.6	56.4
Power system Solution	651	266	145	1254	396.7	216.0
Total	921	410	125	1924	825	133
EBIT						
Life Cycle revenue	62	49.8	25	202	130.0	55.6
Power system Solution	195	86.8	124	475	152.7	210.8
Total	257	137	88	677	283	139
EBIT (%)						
Life Cycle revenue	23	35	-	30	30	-
Power system Solution	30	33	-	38	38	-
Total	28	33	-	35	34	-

Source: Company

Q3 Revenue in Power System Solution business advanced by 125% YoY

The power System revenue of the company has grown by 125% backed by significant contribution from the power turn key projects.

88% Revenue and Margin in the Business Life Cycle Segment

The Q3 revenue from this segment grew by 88% YoY. Majority of the revenue from this segment came from Automobile and FMCG sector.

Status of Expansion at Delhi and Uttaranchal

The expansion plans at Delhi and at Uttaranchal for manufacturing equipments are running on schedule. The company has used \$18 mn of its total FCCB proceeds in the capex so far.

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Recently the Central Government has started revising the APDRP scheme performance and is planning to put more emphasis on the improvement of IT penetration in the Power system in the country.

Valuation and Outlook

The performance of the company remained above our expectation. We believe the additional revenue from the connectgaia start flowing in from the Q4FY 08 onwards. Recently the Central Government has started revising the APDRP scheme performance and is planning to put more emphasis on the improvement of IT penetration in the Power system in the country. We expect, in the total Power System of our country the supply side IT penetration will take faster pace in the short to medium term. This is because of the renewed focus from the APDRP initiative of the Government. Therefore we believe the turnkey power project revenue of the company along with the power system software product Vidushi and SG61 will continue to grow at current pace.

At the same time with slow penetration among the wholesale power users, the demand side product connectgaia will see a slow and steady traction in the country. Due to the dominance project revenue the margin will witness a decline in the shorter to medium term. But with the traction from Connectgaia and other demand side energy conservation product initiative of the company the pace of margin decline will be arrested in the long run, when the company will start earning consistent service revenue from the deployed products both at the supply and demand side of the Power system.

Based on our revised profit estimate and better industry dynamics we reiterate our Buy call on the stock with a revised price target of Rs 1110 based on 8x of FY10E EV/EBITDA.

Looking at the increased traction from the Q3 performance from the Power Segment, we have slightly revised our FY08E revenue from Rs 29.35 bn to Rs 30.12 bn. However the margin decline of the company was less than our expectation. So we expect a 100 basis point decline in FY08 operating margin as compared to FY07 financials, as against our previous expectation of 24.3%. Based on our revised profit estimate and better industry dynamics we reiterate our Buy call on the stock with a revised price target of Rs 1110 based on 8x of FY10E EV/EBITDA.

Profit & loss statement (Rs mn)

Y/E March	FY06	FY07	FY08E	FY09E	FY10E
Net sales	513.1	1,211.3	3,012.3	5,482.4	9,286.9
% Growth		136.1	148.7	82.0	69.4
EBITDA	109.6	350.8	858.0	1,495.9	2,276.3
% growth		219.9	144.6	74.4	52.2
Other Income	10.7	18.5	16.6	15.8	15.0
EBIDTA	120.3	369.3	874.6	1,511.7	2,291.3
EBDITA margin	23.0	30.0	28.9	27.5	24.6
Depreciation	39.1	57.5	78.7	87.7	177.7
Interest	2.5	8.6	16.4	35.1	78.0
EBIT	81.2	311.8	795.9	1,424.0	2,113.7
EBIT margin	15.5	25.4	26.3	25.9	22.7
PBT	77.2	301.6	779.6	1,389.0	2,035.7
% Growth		290.9	158.4	78.2	46.6
Tax provision	24.7	78.2	233.9	444.5	651.4
Adj PAT	52.4	223.4	545.7	944.5	1,384.2
% growth		326.0	144.3	73.1	46.6
Dividend (%)	15	25	28	30	32
No of Equity (In Mn)	8.1	10.8	14.2	14.8	14.8
EPS (Rs)	3.6	15.1	37.0	64.0	93.8
BVPS (Rs)	7.4	9.3	14.1	17.8	23.9

Balance sheet (Rs mn)

Y/E March	FY06	FY07	FY08E	FY09E	FY10E
Equity Cap	81.3	108.4	142.8	148.1	148.1
Reserves	403.6	944.0	2,690.6	3,717.3	5,046.1
Networth	484.9	1,052.4	2,833.3	3,865.5	5,194.2
Total Debt	74.2	1,180.4	512.1	1,096.5	1,950.3
Net Deff Tax Liab	37.4	49.6	49.6	49.6	49.6
Total Liability	596.6	2,282.4	3,395.0	5,011.6	7,194.1
Net Block	370.7	674.5	1,123.5	1,635.8	1,538.1
Investments	3.9	31.7	151.7	151.7	151.7
CA Loans/Adv	346.7	1,907.7	2,860.4	4,514.8	7,657.1
Inventory	29.7	92.7	270.5	513.3	913.6
Debtors	253.2	688.5	1,712.1	3,116.1	5,278.6
Cash & Bank	26.9	1,041.2	666.9	501.6	814.8
Loans & Advances	36.9	85.3	210.9	383.8	650.1
CL & Provisions	130.2	307.7	730.7	1,294.9	2,156.9
Current Liabilities	109.5	263.0	637.1	1,156.0	1,973.7
Provisions	20.8	44.7	93.5	138.9	183.2
NCA	216.4	1,600.1	2,129.7	3,220.0	5,500.2
Misc Exp	5.6	4.1	4.1	4.1	4.1
Total Assets	596.6	2,310.4	3,409.0	5,011.6	7,194.1

Ratio Analysis

Y/E March	FY06	FY07	FY08E	FY09E	FY10E
OPM(%)	21.4	29.0	28.5	27.3	24.5
NPM(%)	10.0	18.2	18.0	17.2	14.9
ROE(%)	10.8	21.2	19.3	24.4	26.6
ROCE(%)	14.8	14.0	27.4	35.5	29.7
Int cover(X)	47.3	42.8	53.4	43.1	29.4
Debt/Equity(X)	0.15	1.12	0.18	0.28	0.38
Asset turnover (x)	1.04	1.56	3.45	5.63	4.70
Debtors Days	180.1	207.5	207.5	207.5	207.5
Inventory Days	36.6	49.6	54.8	54.8	54.8
Valuation Ratios (x)					
P/E	256.1	60.1	24.6	14.2	9.7
P/CF per share	80.3	34.9	20.7	13.0	8.6
EV/EBDITA	61.5	26.9	14.6	9.3	6.4
EV/Sales	14.4	8.2	4.2	2.6	1.6
Mkt cap/Sales	14.3	8.1	4.3	2.4	1.4
CEPS(Rs)	11.3	26.1	43.9	69.9	105.8
P/BV	15.2	9.1	4.5	3.5	2.6

Source: Reliance Money Research

Cash Flow Statement (Rs mn)

Y/E March	FY06	FY07	FY08E	FY09E	FY10E
PBT	77.2	301.6	779.6	1,389.0	2,035.7
Depreciation	39.1	57.5	78.7	87.7	177.7
Interest	2.5	8.6	16.4	35.1	78.0
Others	(5.6)	(26.5)	-	-	-
Operating CF	113.3	341.3	874.6	1,511.7	2,291.3
Change in WC	(46.6)	(362.0)	(904.0)	(1,255.5)	(1,967.0)
Gross Operating CF	66.7	(20.6)	(29.4)	256.2	324.3
Direct taxes paid	(12.9)	(45.6)	(233.9)	(444.5)	(651.4)
Dividend Paid	(6.6)	(44.5)	(46.8)	(52.0)	(55.5)
Net operating CF	47.2	(110.8)	(310.0)	(240.2)	(382.5)
Investing CF	(130.3)	(379.1)	(647.7)	(600.0)	(80.0)
Free Cash Flow	(83.2)	(489.9)	(957.7)	(840.2)	(462.5)
Financing CF	86.2	1,504.2	583.3	675.0	775.8
Net Change	3.0	1,014.3	(374.4)	(165.3)	313.2
Opening Cash	23.9	26.9	1,041.2	666.9	501.6
Closing Cash	26.9	1,041.2	666.9	501.6	814.8

FROM OUR TECHNICAL DESK

INDICES

Indices	Previous Close	Current Close	% Chg
Sensex	20,827.5	20,728.1	(0.5)
Nifty	6,200.1	6,206.8	0.1
S&P CNX 500	5,348.2	5,385.3	0.7
BSE 500	8,623.7	8,667.5	0.5
BSE Mid-Cap	9,438.5	9,536.9	1.0
BSE Small-Cap	12,694.0	12,862.4	1.3
BSE AUTO	5,413.0	5,374.5	(0.7)
BSE BANKEX	12,479.0	12,558.8	0.6
BSE CD	6,210.4	6,119.7	(1.5)
BSE CG	19,485.9	19,521.4	0.2
BSE FMCG	2,394.8	2,410.5	0.7
BSE HC	4,182.9	4,196.5	0.3
BSE IT	4,103.9	3,987.1	(2.8)
BSE METAL	18,750.6	18,856.0	0.6
BSE OIL&GAS	13,832.6	14,126.8	2.1
BSE POWER	4,684.4	4,748.7	1.4
BSE PSU	10,398.7	10,528.7	1.2
BSE REALTY	13,482.9	13,647.2	1.2
BSE TECK	3,803.3	3,720.7	(2.2)

Key Levels

	Sensex	Nifty
Day's High	20,959.2	6,244.2
Day's Low	20,661.9	6,172.0
20 D EMA	19,950.1	5,983.2
50 D EMA	19,338.0	5,771.5
200 D SMA	16,113.5	4,740.0



NIFTY COMMENTS:

We saw that the Nifty opened flat in the morning session at 6210 levels. The markets then moved slightly lower to 6190 levels and bounced back from these levels to 6220 levels. After that, the markets then started trading in a very narrow range between 6190 to 6210 levels. But, then we experienced a strong pullback rally as the markets bounced back from its intra day lows at 6180 levels. Therefore, towards the close the markets pulled back higher to 6225 levels and was then moving in a sideways direction. Hence, the Nifty closed flat for the day at 6207 levels, (0.11%) above its previous close. But, the advance: decline ratio was slightly positive at 762:463.

MARKET VIEW:

The American Markets have closed very strong. The Asian Indices are trading with a positive bias. We can expect a positive opening for our markets today. The markets have a strong resistance at 6300 levels, which if breached on the upside can take the Nifty to much higher levels. But, we could expect slight profit booking towards the close. Hence, we can expect a positive closing for our markets today. We can see that the markets have closed at 6207 levels yesterday. We can also notice on the daily charts that the markets have retraced approximately to 6200 levels, which is the 23.6% Fibonacci retracement from the 5676 lows made on 19/12/2007 to the 6357 highs made on 8/1/2008. Therefore, the markets are now likely to move higher as the strong support at 6200 has held very strongly since the past few trading sessions. Hence, the markets should move higher to 6300 levels in the short term.

SECTOR INDICES:

BSE OIL & GAS (14126)

The BSE Oil & Gas Index closed at 14126 levels yesterday, which is (2.13%), above its previous close. We can also notice that this index is currently trading very close to its all time high levels at 14213 levels. Hence, we expect the short term resistance at 14213 levels to be broken and the index should move higher to 14700 levels in the short term. We recommend a buy in Indian Oil and Essar Oil in this sector.

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OPEN POSITIONAL CALLS

Date	Stock	Reco.	Reco. Price	S.L.	Target 1	Target 2	Date	C.M.P.	Comments
07-Jan-08	GVK Power & Infra	Buy	854-858	810	940	-	14-Jan-08	825	Call Open
12-Jan-08	Birla Corporation	EXIT	287	307	250	230	14-Jan-08	285	CALL OPEN
14-Jan-08	Satnam Overseas	Buy	116-118	108	130	-	14-Jan-08	117	Call Open
14-Jan-08	Swaraj Engines	Buy	347-350	325	390	-	14-Jan-08	364	Call Open

OPEN POSITIONAL CALLS - Derivatives

Date	Stock	Reco.	Reco. Price	S.L.	Target	Date	C.M.P.	Comments
11-Jan-08	NIFTY 6300 CALL JAN	BUY	104.00	92	Trail	11-Jan-08	111.10	Call Open
14-Jan-08	NTPC FUT JAN	BUY	279.00	276	Trail	14-Jan-08	289.50	Call Open
14-Jan-08	NEYVELLI FUT JAN	BUY	240.80	238.5	Trail	14-Jan-08	250.95	Call Open

Rohit Shinde
Senior Technical Analyst

Bhavin Y Mehta
Associate Technical Analyst

HOME

FROM OUR DERIVATIVES DESK

CHOPPY AND RANGED TRADE.

Our markets exhibited good resilience yesterday to extreme 'Negative' global cues. In fact Indices opened moderately in 'green', but once again UPMOVE failed to catch on and markets slipped into Red amidst very high volatility. 'Fall' too was not sharp, as we anticipated in our outlook and the 'recovery' towards end, helped NIFTY close 'Flat'. The CNX NIFTY JAN. FUTURE closed 21points or 0.35% higher at 6224.75. The CNX NIFTY JAN. FUTURE closed at a 'Premium' of 18 points vis-à-vis a premium of 3.5 points on the previous trading session.

Activity in F&O were much lower, with Total turnover at Rs.53,245crs. Vs. Rs.68,449 crs. in the previous session. The biggest gainers in the F&O segment were Renuka, Peninsular Land, Educomp, Indian Bank, Axis Bank and Shipping Corp. The biggest losers were Bharti airtel, Wipro, CMC, Bajaj Hindustan and Maruti.

Indices

	Cash Market			Futures			Basis	Open Interest (for 3 mts)		
	14/Jan/08	11/Jan/08	% Chg	14/Jan/08	11/Jan/08	% Chg		14/Jan/08	11/Jan/08	% Chg
BANKNIFTY	10698.35	10561.55	1.30	10751.05	10583.35	1.58	10.58	117700	115850	1.60
CNX100	6127.60	6097.80	0.49	6126.00	0.00	0.00	-0.56	150	100	50.00
CNXIT	4268.15	4404.35	-3.09	4286.80	4417.00	-2.95	9.38	148850	142200	4.68
JUNIOR	12789.85	12466.20	2.60	12788.45	12558.25	1.83	-0.23	128950	128850	0.08
NFTYMCA50	3755.60	3701.40	1.46	3752.45	3703.65	1.32	-1.80	57150	55425	3.11

Source NSE

Nifty Futures

	Prev. Close	Close	Change	Volume (Rs.Cr.)	OI
Spot	6200.10	6206.80	+6.70	-	-
JAN	6203.60	6224.75	+21.15	12,736.97	3,60,34,800
FEB	6202.35	6224.25	+21.90	633.27	26,61,900
MAR	6191.35	6214.25	+22.90	19.45	3,84,400

PUT CALL RATIO (PCR-OI)

Nifty	14/Jan/08	11/Jan/08	% Chg
Call OI	249541	239941	4
Put OI	321677	311521	3.26
PCR (OI)	1.29	1.3	-0.77

Index Futures and Index Options

Index futures saw a trading volume of Rs. 13,905.10 crores arising out of 4,58,699 contracts and Index options saw 99,813 contracts getting traded at a notional value of Rs. 3142.72 crores.

Futures on individual securities

The total number of contracts traded was 8,81,963 with a traded value of Rs. 34,586.45 crores.

Options on individual securities

The total number of contracts traded was 49,847 with a notional value of Rs. 1611.10 crores.

- NIFTY JAN. Cost of Carry rose to + 4.00 vis-a-vis - 4.79 on the previous day.
- NIFTY JAN. FUTURES closed at 'Premium' of **17.95 points** vis-a-vis 'Premium' of **3.50 points** on the previous day.
- NIFTY Open Interest **rose** by Rs. **1375cr (3.38%)** to Rs.41,984 crs.(FUTURES OI-Rs. 24,257 cr and OPTIONS OI- Rs.17,727cr)

Implied Volatility

NIFTY 6200 JAN. CALL-IV is at 28.65% (HV: 28.15%) and NIFTY 6200 JAN. PUT IV at 30.15%.

Put Call Ratio Analysis:

PCR of NIFTY (OI) slipped marginally to 1.29 vis-a-vis 1.30 of previous trading session.

Other Highlights:

- FII's were **Net SELLers of Rs.1103 cr in F&O** with their Net OI, being seen **rising** by 35,197 contracts in **Index** (Futures and Options), and by 28,064 contracts. in **Stock Futures**.
- NIFTY-CALLs added 4.80 L shares to the OI, whereas NIFTY- PUTs added 5.08 L shares to OI; NIFTY-FUTURES, added 11.56 L shares to the OI.
- NIFTY-CALLs OI rose by 4.00% whereas NIFTY- PUTs OI rose by 3.26%. NIFTY FUTURES OI increased by 3.05%.
- **NIFTY 6300 JAN. CALLs added 1.82 L shares to OI; NIFTY 6400 JAN. PUTs added 1.78 L shares to OI .**
- **NIFTY 6500 JAN. CALLs added 0.59 L shares to OI; NIFTY 6000 JAN. PUTs added 1.76 L shares to OI.**
- Stock Futures added 2.32 cr. shares to Open Interest.
- Stock Futures OI value at Rs. 81,342 crs – UP by Rs.2918 crs.

Contd...

INCREASE IN OI FUTURE		
Script	OI Change %	Price Movement %
NTPC	6.12	4.55
SATYAMCOMP	16.81	-2.88
BHARTIARTL	17.86	-5.96
ULTRACEMCO	22.25	3.09
KTKBANK	14.32	5.45

DECREASE IN OI FUTURE		
Script	OI Change %	Price Movement %
RNRL	-6.01	7.17
ESSAROIL	-7.06	1.33
JPHYDRO	-4.15	3.16
EDUCOMP	-10.02	8.70
BANKINDIA	-5.51	3.44

INCREASE IN OI - OPTIONS		
Script	OI Change-Shares	OI Change %
BAJAJHIND- CALLS	125400	61.11
JPASSOCIAT- CALLS	34500	23.47
RELIANCE- CALLS	234525	14.39
TATAMOTORS- PUTS	217536	382.61
NTPC- PUTS	355875	30.21

HIGHEST OI - FUTURES			
Script	Shares (crs)	Script	Shares (crs)
RPL	15.18	POWERGRID	10.48
RNRL	11.68	ASHOK LEY.	10.81
IFCI	10.73	GMR	5.45
TTML	10.55	NTPC	7.05
ISPAT	10.68	NIFTY	6.76

Market Outlook:

Despite extreme 'Negative' global cues, our markets yesterday refused to 'fall', although overall trading pattern was extremely 'choppy'. Overall Leveraged position is still high at 1.29L crs. Stock Futures, yet again were seen witnessing hectic activity and added almost 2.32 cr shares to the OI, which shot up by almost Rs. 2918 crs. High OI in Stock Futures is certainly a cause of concern. FIIs continue to sell in F&O and were Net Sellers for 1103crs in F&O yesterday. Fresh Build-up of 'LONG' positions was observed at higher strikes. Also observed were PUT writing at lower strikes in JAN series indicative of restricted DOWNMOVE, atleast in near term. Cost of Carry is moderately 'Positive'. 'Premium' on NIFTY JAN series is also not too high. All in all, **although market internals are discomfoting, markets are highly likely to extend the gains. Heavy-weights may remain in focus, whereas Mid-caps and small-caps could shed some weight. High volatility could be the order of the day.**

FIIs Derivative Statistics for 14/Jan/2008

FII	Buy		Sell		Open Interest as on 14/Jan/2008		Open Interest as on 11/Jan/2008		Change in FIIs Open Interest	
	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.
Index Futures	44178	1360.84	56511	1727.38	807111	24978.38	779888	24063.27	27223	915.10
Index Options	9324	282.89	7284	229.21	353907	10983.15	345933	10724.10	7974	259.05
Stock Futures	16693	526.39	46563	1338.23	1836496	58887.96	1809474	57405.17	27022	1482.79
Stock Options	899	25.49	150	3.98	8838	226.05	7796	193.70	1042	32.35
Cash Market		4404.39		4662.05						
DII		1319.73		1513.28						

Source NSE

Lowest Cost Of Carry			
Scrp	Cash Price	Futures Price	COC %
IDEA	146.00	140.2	-85.29
GLAXO	1095.00	1070.25	-48.53
NATIONALUM	448.95	442.65	-30.13
HEROHONDA	704.60	699.25	-16.3
BPCL	467.00	464	-13.79

Highest Cost Of Carry			
Scrp	Cash Price	Futures Price	COC %
ITC	224.50	224.7	1.91
UNIPHOS	412.80	413.2	2.08
SRF	178.70	178.9	2.4
EDUCOMP	4926.85	4933.1	2.72
PARSVNATH	470.35	471	2.97

Most active Calls				Most active Puts				Top traded stock futures		
Scrp	Expiry	Strike Price	No Of Shares	Scrp	Expiry	Strike Price	No Of Shares	Scrp	Expiry Price	No Of Shares
NTPC	31-Jan-2008	280	1529125	NIFTY	31-Jan-2008	6000	730400	RNRL	31-Jan-2008	143114400
ASHOKLEY	31-Jan-2008	50	1384750	NIFTY	31-Jan-2008	6200	607600	NTPC	31-Jan-2008	74787375
IDEA	31-Jan-2008	140	1333800	NIFTY	31-Jan-2008	6100	525000	IDEA	31-Jan-2008	24154200
NTPC	31-Jan-2008	290	1132625	ASHOKLEY	31-Jan-2008	50	286500	TTML	31-Jan-2008	22143550
NTPC	31-Jan-2008	300	1048125	NTPC	31-Jan-2008	270	253500	BAJAJHIND	31-Jan-2008	20890500

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Nilesh Kulkarni
Senior Derivative Analyst

MARKETS

FROM OUR DEALING DESK

Traders / Dealers Views

Market closed mixed as the Nifty closed up with marginal gains while BSE Sensex closed on a negative note. The market opened on a firm note on the back of heavy buying across the counters but was unable to sustain its gains. A lot of volatility was seen in the yesterday trading session. However, the Small Caps and Mid Caps stocks that faced the downturn for the last so many trading session remained in the limelight today as most buying was seen from these baskets. The BSE Small cap and Mid Caps closed with hand some gain of 168.37 points and 98.42 points at 12,862.39 and 9,536.90 respectively. The BSE Sensex closed lower by 99.40 points at 20,728.05 and NSE Nifty grew by 6.7 points to close at 6,206.80.

BSE Metal index closed higher by 105.40 points at 18,856. Scrips that grew are Jindal Steel (7.20%), Gujarat NRE (6.82%), Jindal Stainless (4.05%), JSW Steel (2.56%).

BSE Realty index closed up by 164.27 points at 13,647.15. Scrips that jumped are Anant Raj (12.15%), Mahindra Life (4.11%), HDIL (2.81%), Parsvnath (1.54%) and Unitech (1.05%).

BSE Bankex index increased by 79.84 points to close at 12,558.80 as Axis bank (8.37%), BOB (5.35%), IOB (4.32%), Andhra Bank (3.69%), BOI (3.22%), HDFC Bank (1.45%) closed higher.

BSE Oil & Gas index grew by 294.33 points to close at 14,126.83. Scrips that advanced are BPCL (7.42%), RNRL (7.14%), HPCL (4.75%), Reliance Inds (2.82%), RPL (2.50%) and Essar Oil (1.09%).

BSE Capital Goods index inched up by 35.47 points to close at 19,521.35. Scrips that grew are Jyoti Structures (3.69%), AIA Eng (2.27%), Alstom Projects (1.47%) and BHEL (1.59%).

BSE Health Care increased by 13.60 points to close at 4,196.54 as Glenmark (5.75%), Fortis Health (4.42%), Lupin (4.13%)

BSE IT index slipped by 116.82 points to close at 3,987.06. Scrips that fell are Karuturi Net (4.99%), Wipro (5.05%), Infosys (3.16%), TCS (2.86%), Satyam (2.76%)

DISCLAIMER: Above Information on Market and Stocks is being obtained from various market sources and believed to be correct. However this information is not based on the analysis of our Fundamental Research or Technical Research Teams. Investors are advised that this information is purely market related and hence Reliance Money Limited, its associates and all its intermediaries are not in any way responsible for the above information. Clients are requested to take independent decisions based on the above market information.

DAILY NIFTY PIVOT POINT

	Support 2	Support 1	Pivot	Resistance 1	Resistance 2
S&P CNX Nifty	6135.50	6171.15	6207.65	6243.30	6279.80
CNX IT	4159.02	4213.58	4313.72	4368.28	4468.42
CNX Nifty Junior	12448.52	12619.18	12717.97	12888.63	12987.42
S&P CNX Defty	5410.30	5442.40	5474.90	5507.00	5539.50
BANK Nifty	10417.62	10557.98	10666.07	10806.43	10914.52
CNX Midcap	8901.75	8974.70	9023.05	9096.00	9144.35
S&P CNX 500	5323.05	5354.15	5375.45	5406.55	5427.85
CNX 100	6064.60	6096.10	6120.50	6152.00	6176.40
Nifty Midcap 50	3680.57	3718.08	3739.52	3777.03	3798.47
	Support 2	Support 1	Pivot	Resistance 1	Resistance 2
ABB LTD.	1426.15	1443.30	1462.15	1479.30	1498.15
ACC LIMITED	843.58	860.07	880.78	897.27	917.98
AMBUJA CEMENTS LTD	134.08	136.07	137.53	139.52	140.98
BAJAJ AUTO LTD	2376.33	2415.27	2480.13	2519.07	2583.93
BHARTI AIRTEL LIMITED	859.65	883.50	926.75	950.60	993.85
BHEL	2419.17	2446.98	2465.82	2493.63	2512.47
BHARAT PETROLEUM CORP LT	416.90	441.95	456.05	481.10	495.20
CAIRN INDIA LIMITED	232.48	236.87	240.38	244.77	248.28
CIPLA LTD	195.95	200.60	204.00	208.65	212.05
DR. REDDY'S LABORATORIES	644.23	656.27	672.03	684.07	699.83
GAIL (INDIA) LTD	492.93	500.87	507.88	515.82	522.83
GLAXOSMITHKLINE PHARMA LT	998.33	1046.67	1073.33	1121.67	1148.33
GRASIM INDUSTRIES LTD	3247.45	3284.90	3342.45	3379.90	3437.45
HCL TECHNOLOGIES LTD	273.30	278.60	285.30	290.60	297.30
HDFC LTD	2841.63	2910.27	3029.13	3097.77	3216.63
HDFC BANK LTD	1674.12	1728.63	1776.82	1831.33	1879.52
HERO HONDA MOTORS LTD	644.60	674.60	692.20	722.20	739.80
HINDALCO INDUSTRIES LTD	196.15	198.85	202.90	205.60	209.65
HINDUSTAN UNILEVER LTD.	213.15	216.10	220.55	223.50	227.95
ICICI BANK LTD.	1340.53	1375.27	1415.38	1450.12	1490.23
IDEA CELLULAR LIMITED	135.87	140.93	144.17	149.23	152.47
INFOSYS TECHNOLOGIES LTD	1469.83	1499.67	1554.83	1584.67	1639.83
ITC LTD	215.17	219.83	222.92	227.58	230.67
LARSEN & TOUBRO LTD.	4112.03	4140.62	4182.68	4211.27	4253.33
MAHINDRA & MAHINDRA LTD	714.72	735.98	761.27	782.53	807.82
MARUTI SUZUKI INDIA LTD.	801.82	832.63	870.82	901.63	939.82
NATIONAL ALUMINIUM CO LTD	406.38	427.67	466.33	487.62	526.28
NTPC LTD	262.95	273.80	280.85	291.70	298.75
OIL AND NATURAL GAS CORP.	1259.90	1274.40	1293.20	1307.70	1326.50
PUNJAB NATIONAL BANK	641.03	652.97	662.93	674.87	684.83
RANBAXY LABS LTD	386.10	392.10	398.05	404.05	410.00
RELIANCE COMMUNICATIONS L	785.80	795.30	805.85	815.35	825.90
RELIANCE ENERGY LTD	2415.02	2444.23	2480.57	2509.78	2546.12
RELIANCE INDUSTRIES LTD	3081.62	3151.23	3195.62	3265.23	3309.62
RELIANCE PETROLEUM LTD.	210.42	217.93	222.72	230.23	235.02
STEEL AUTHORITY OF INDIA	240.22	244.23	249.62	253.63	259.02
SATYAM COMPUTER SERVICES	382.42	390.83	406.42	414.83	430.42
STATE BANK OF INDIA	2384.80	2423.95	2480.15	2519.30	2575.50
SIEMENS LTD	1945.88	1971.52	2010.73	2036.37	2075.58
STERLITE INDS (IND) LTD	994.93	1008.37	1028.43	1041.87	1061.93
SUN PHARMACEUTICALS IND.	1063.32	1083.63	1120.32	1140.63	1177.32
SUZLON ENERGY LIMITED	2017.53	2075.07	2132.53	2190.07	2247.53
TATA MOTORS LIMITED	747.40	756.50	768.00	777.10	788.60
TATA POWER CO LTD	1396.53	1464.07	1507.53	1575.07	1618.53
TATA STEEL LIMITED	775.93	807.07	864.28	895.42	952.63
TATA CONSULTANCY SERV LT	927.98	944.57	972.18	988.77	1016.38
UNITECH LTD	479.77	502.43	517.67	540.33	555.57
VIDESH SANCHAR NIGAM LTD	632.60	653.90	671.30	692.60	710.00
WIPRO LTD	437.25	449.20	468.10	480.05	498.95
ZEE ENTERTAINMENT ENT LTD	288.67	292.03	295.42	298.78	302.17

Source: NSE

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BULK DEALS

TRADE DETAILS OF BULK DEALS

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price **
14-Jan-08	Action Fin	Dinesh Mehta And Sons Huf	S	66000	46.72
14-Jan-08	Allied Comp	Jhunjhunwala Enterprises	B	100000	45
14-Jan-08	Allied Comp	Accord Capital Markets Ltd	S	350000	45.12
14-Jan-08	Almondz Glo	Innovate Securities Pvt Ltd Pro Account	B	100000	119.4
14-Jan-08	Apollo Sindh	Morgan Stanley Mau Co Ltd	B	14685	821.87
14-Jan-08	Aries Agro	Pace Fincap Private Limited	B	125063	225.12
14-Jan-08	Aries Agro	Pratik H. Parekh	S	67339	229.27
14-Jan-08	Aries Agro	Pace Fincap Private Limited	S	125063	226.04
14-Jan-08	Aries Agro	Jmp Securities Pvt. Ltd.	S	155918	239.48
14-Jan-08	Axon Infotec	Uniflex Carrying Co. Pvt Ltd	B	30000	72.45
14-Jan-08	Axon Infotec	Clock Sign Trading Co. Pvt Ltd.	B	21500	72.45
14-Jan-08	Axon Infotec	Ridhima Holdings Pvt Ltd	S	29850	72
14-Jan-08	Axon Infotec	Paras Finvest Pvt Limited	S	5500	72
14-Jan-08	Axon Infotec	Bindubala Sharma	S	7394	71.49
14-Jan-08	Axon Infotec	Paras Kumar Jain	S	16000	72.25
14-Jan-08	Burnpur	N D Nissar	B	238395	38.39
14-Jan-08	Burnpur	Jmp Securities Pvt. Ltd.	B	268119	42.15
14-Jan-08	Burnpur	Ketan Mamaniya	B	238113	39.37
14-Jan-08	Burnpur	N D Nissar	S	238395	38.36
14-Jan-08	Burnpur	Ketan Mamaniya	S	238113	39.52
14-Jan-08	Ceekay Diaki	I S F Securities Ltd	B	50833	137.12
14-Jan-08	Ceekay Diaki	Mahendra Kumar Jain	B	29483	135.26
14-Jan-08	Ceekay Diaki	I S F Securities Ltd	S	55833	135.72
14-Jan-08	Ceekay Diaki	Mahendra Kumar Jain	S	25553	138.37
14-Jan-08	Ceekay Diaki	Shilpa Ketan Shah	S	40000	137.53
14-Jan-08	Chd Dev Ltd	Jmp Securities Pvt. Ltd.	B	370829	29.84
14-Jan-08	Conart Engin	Hafeez S Contractor	S	32000	44.01
14-Jan-08	Dcw Ltd	Jmp Securities Pvt. Ltd.	B	1028214	37.36
14-Jan-08	Dcw Ltd	Jmp Securities Pvt. Ltd.	S	952912	37.77
14-Jan-08	Dmc Inter	Hitech Computech Private Ltd	B	45000	37.62
14-Jan-08	Dmc Inter	J A Financial And Management Consl P L	S	28000	37.94
14-Jan-08	Gemini Commu	Pavan Gandhi	B	122723	298.14
14-Jan-08	Gemini Commu	Pavan Gandhi	S	151586	298.1
14-Jan-08	Gemstone Inv	Supreme India Cottex Pvt Ltd	B	50000	32.65
14-Jan-08	Gulsha Sug C	Kamal Kumar Dugar And Co	B	223447	65.91
14-Jan-08	Hind Mot Ltd	Jmp Securities Pvt. Ltd.	B	889006	78.34
14-Jan-08	Inca Finleas	Global Film And Bord Casting L	B	30200	148.46
14-Jan-08	Inca Finleas	Jatin Ramniklal Chhadwa	S	15000	150
14-Jan-08	Inca Finleas	Rakesh Jatin Chhadwa	S	15000	147
14-Jan-08	Indo Borax C	Nisha Suman Jain	B	26240	154.3
14-Jan-08	Jindal Cap.	Hitesh Shashikant Jhaveri	B	25001	81.95
14-Jan-08	Jindal Cap.	Jmp Securities Pvt. Ltd.	B	97619	75.3
14-Jan-08	Jindal Cap.	Jmp Securities Pvt. Ltd.	S	39540	80.49
14-Jan-08	Khaitan Wvg	Bharosemand Commodities Pvt.Ltd.	B	6794	65.9
14-Jan-08	Khoday India	Honeywell Business Pvt Ltd	S	150000	294.13
14-Jan-08	Krypton Indu	Chainroop Surajmal Dugar	B	29824	75.41
14-Jan-08	Krypton Indu	Nilesh Kumar Lahoti	S	32261	75.44
14-Jan-08	Krypton Indu	Chainroop Surajmal Dugar	S	36673	74.16
14-Jan-08	Kushagra So	V R P Financial Services Pvt Ltd	B	498745	12.3
14-Jan-08	Kushagra So	Trijal Industries Limited	S	500000	12.3
14-Jan-08	Mah Ind Leas	Ayodhyapati Investment Pvt. Ltd	B	25986	56.77
14-Jan-08	Mah Ind Leas	Enca Finlease Ltd.	B	35500	57.15
14-Jan-08	Mah Ind Leas	Ayodhyapati Investment Pvt. Ltd	S	21846	57.15
14-Jan-08	Mast Medi Sy	Bakliwal Financial Services India Pvt Ltd	B	60843	70.01
14-Jan-08	Mic Elect	Citi Group Global Market Mauritius Ltd	B	150000	914
14-Jan-08	Mic Elect	Bsma Limited	S	175000	914
14-Jan-08	Modern Daire	Shailaja Finance Ltd	S	47000	75
14-Jan-08	Mount Eve Mi	Dsp Merrill Lynch Capital Limited	B	155292	179
14-Jan-08	Mount Eve Mi	Merill Lynch Capital Markets	S	275292	181.62
14-Jan-08	Ncc Financ L	Santosh Jaipuria	S	35000	16.91
14-Jan-08	Nicco Corp	Rapid Estates Private Limited	B	696849	38
14-Jan-08	Nicco Corp	Niraj Realtors And Shares Pvt Ltd	S	808195	38.01
14-Jan-08	Nouvea Multi	Bharosemand Commodities Pvt.Ltd	B	33600	30.15
14-Jan-08	Pioneer Inve	Alosha Vanijya Pvt Ltd.	B	53536	859.51
14-Jan-08	Porwal Auto	Yes Investments	B	139000	84.39
14-Jan-08	Porwal Auto	Nilesh K Shah	B	452322	89.9

Contd...

14-Jan-08	Porwal Auto	Spjstock	B	140011	85.1
14-Jan-08	Porwal Auto	Prabhudas Lilladher Pvt. Ltd.	B	423707	86.14
14-Jan-08	Porwal Auto	N D Nissar	B	399377	84.52
14-Jan-08	Porwal Auto	Kaushik Shah Shares Sec P L	B	425119	88.93
14-Jan-08	Porwal Auto	Deepak S Chheda	B	406834	84.87
14-Jan-08	Porwal Auto	Amit M Gala	B	420081	85.99
14-Jan-08	Porwal Auto	Himanshu R Nissar	B	211156	84.17
14-Jan-08	Porwal Auto	Amu Shares And Sec Ltd	B	159784	86.04
14-Jan-08	Porwal Auto	Yes Investments	S	139000	86.3
14-Jan-08	Porwal Auto	Nilesh K Shah	S	452322	88.47
14-Jan-08	Porwal Auto	Soni Jignesh Balkrishna	S	137856	82.06
14-Jan-08	Porwal Auto	Spjstock	S	140011	85.25
14-Jan-08	Porwal Auto	Prabhudas Lilladher Pvt. Ltd.	S	423392	86.41
14-Jan-08	Porwal Auto	N D Nissar	S	399377	84.74
14-Jan-08	Porwal Auto	Kaushik Shah Shares Sec PI	S	410919	89.21
14-Jan-08	Porwal Auto	Deepak S Chheda	S	406834	85.19
14-Jan-08	Porwal Auto	Amit M Gala	S	420081	86.35
14-Jan-08	Porwal Auto	Himanshu R Nissar	S	211156	84.22
14-Jan-08	Porwal Auto	Rahn And Bodmer	S	150960	89.96
14-Jan-08	Porwal Auto	Prime India Investment Fund Ltd	S	150960	94.08
14-Jan-08	Porwal Auto	Keynote Commodities Ltd	S	463504	90.02
14-Jan-08	Porwal Auto	Concept Communications Ltd	S	397312	90
14-Jan-08	Porwal Auto	Keynote Capitals Ltd.	S	132384	90.12
14-Jan-08	Porwal Auto	Amu Shares And Sec Ltd	S	159784	86.2
14-Jan-08	Rfl Internat	R Malhotra And Associates	B	100000	2.71
14-Jan-08	Rfl Internat	Ashvin Patangiya	B	90000	2.8
14-Jan-08	Rfl Internat	Firdous Muniruddin Dadan	B	95000	2.58
14-Jan-08	Rfl Internat	Nilesh Ved	B	30000	2.76
14-Jan-08	Rfl Internat	Arunkumar Champalal Huf	B	50000	2.79
14-Jan-08	Rfl Internat	Vijay Kumar Dalmia	B	50000	2.72
14-Jan-08	Rfl Internat	Pawan Kumar Hiralal Poddar	S	41389	2.75
14-Jan-08	Rfl Internat	Sunil Chaudhary	S	30000	2.79
14-Jan-08	Rfl Internat	Hemant Kumar Gupta	S	325000	2.78
14-Jan-08	Rfl Internat	Arunkumar Champalal Surana	S	30000	2.78
14-Jan-08	Sarang Chemi	Nilesh Rasiklal Pandya	B	30000	6.74
14-Jan-08	Seasons Text	Ajd Leasing And Fin Ltd	B	48738	19.97
14-Jan-08	Shalimar Pro	Enca Finlease Ltd.	B	253853	2.88
14-Jan-08	Shrilakshmi	Apex Securities	S	117235	163.01
14-Jan-08	Shrilakshmi	Sonata Investments Limited	S	100000	168.95
14-Jan-08	Shrilakshmi	Reliance Capital Limited	S	91318	166.12
14-Jan-08	Tonira Pharm	Ipca Laboratories Limited	B	56271	28.5
14-Jan-08	Tribhvan Hsg	Kasturi Towers Limited	S	84583	36.96
14-Jan-08	White Lion A	Logic Infotech Limited	S	20215	23.45

Source : BSE

* B - Buy, S - Sell / ** = Weighted Average Trade Price / Trade Price

FORTHCOMING EVENTS

BOARD MEETINGS

Effective Date	Summary	Action Type
15-Jan-08	Ahmednagar Forgings Ltd	Allotment of Equity Shares/War. on Pref. Basis
15-Jan-08	Amtek Auto Ltd	Allotment Of Equity Shares/ War. on Pref. Basis
15-Jan-08	Amtek India Limited	Allotment Of Equity Shares On Preferential Basis
15-Jan-08	ANG Auto Limited	Unaudited Financial Results/Others
15-Jan-08	Apollo Tyres Ltd	Unaudited Financial Results
15-Jan-08	Arrow Webtex Limited	Stock Split Rs. 10/- To Re. 1/-
15-Jan-08	Automobile Corpo. of Goa Ltd	Results
15-Jan-08	Balasore Alloys Ltd	Results
15-Jan-08	Baroda Extrusion Ltd	Results
15-Jan-08	Bihar Tubes Ltd	General
15-Jan-08	CNI Research Ltd	Results
15-Jan-08	DCW Ltd	Issue of Shares/Others
15-Jan-08	Eleg Mar Gra	Results
15-Jan-08	Eskay KnIT India Ltd	Results
15-Jan-08	Futuristic Securities Ltd	Results
15-Jan-08	Gremach Infra Equip & Proj Ltd	Results
15-Jan-08	Gujarat Foils Ltd	Results
15-Jan-08	Indian Card Clothing Co. Ltd.	Financial Results
15-Jan-08	JK Lakshmi Cement Limited	Unaudited Financial Results For The Qtr Ended
15-Jan-08	Jubilant Organosys Limited	Unaudited Financial Results For The Qtr Ended
15-Jan-08	Kamanwala Housing Const Ltd	Results
15-Jan-08	Krishna Lifestyle Techn .Ltd	Results
15-Jan-08	Ladderup Finance Ltd	Results
15-Jan-08	Mack Trading Company Ltd	Results
15-Jan-08	Mastek Ltd	Interim Dividend
15-Jan-08	Modern India Ltd	Results
15-Jan-08	Morepen Laboratories Ltd	Unaudited Financial Results For The Qtr Ended
15-Jan-08	Orient Ceramics & Ind. Limited	Unaudited Financial Results
15-Jan-08	Orient Paper & Industries Ltd	Results
15-Jan-08	Platinum Corporation Ltd	General
15-Jan-08	Premier Ltd	Results
15-Jan-08	PSL Limited	Dividend, Results
15-Jan-08	PTL Enterprises Ltd	Results
15-Jan-08	Raigarh Paper & Board Mills L	Results
15-Jan-08	Reliance Petroleum Limited	General
15-Jan-08	Ritesh Properties & Ind Ltd	General
15-Jan-08	Rose Zinc Ltd	General
15-Jan-08	SE Investments Ltd	Results
15-Jan-08	Shree Rani Sati Invest & Fin. Lt	Results
15-Jan-08	Southern Ispat Ltd	General
15-Jan-08	Sutlej Textiles And Ind Ltd	Unaudited Quarterly Results
15-Jan-08	TRF Limited	Results
15-Jan-08	Vakrangee Softwares Limited	Unaudited Financial Results/Others

Source : BSE / NSE

HOME



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Equities: Trading through Reliance Securities Limited | NSE SEBI Registration Number Capital Market :- INB 231234833 |
BSE SEBI Registration Number Capital Market :- INB 011234839 | NSE SEBI Registration Number Derivatives :- INF 231234833
Commodities : Trading through Reliance Commodities Limited | MCX member code: 29030 | NCDEX member code: NCDEX-CO-05-00647 |
NMCE member code: CL0120 Mutual Funds : Reliance Securities Limited | AMFI ARN No.29889

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