

- Satyam Computer Services has announced that it has launched a 4,500 square-foot development center here, its largest facility in South America.
 - Garware Offshore receives Letter of Award of Contract from ONGC. The value of the contract will be approximately Rs 250mn pa.
 - ICSA India has secured work orders for a total contract value of Rs 231.7mn from Chief General Manager / Projects, APEPDCL, Visakhapatnam on 100% turnkey basis under JBIC 2006-07.
 - JSW Steel reported output rose 20% in the quarter ended March 31 because of demand from construction companies and carmakers. Crude steel production rose to 714,000 metric tons. Output of hot-rolled coils, an industry benchmark, jumped 17% from a year earlier to 648,000 tons. Production rose to record 2.65 million metric tons in the year ended March 31.
 - SAIL had record production in the year ended March 31 as demand increased from carmakers and construction companies. Output rose to 12.6 million tons from 12 million tons a year earlier. The company cut costs by Rs4bn during the year. It plans to spend Rs112.6bn billion rupees (\$2.6bn) to upgrade its plant at Bhilai in central India and build a blast furnace, a coke oven battery and a sinter plant at the site.
 - Ashok Leyland expects higher interest rates to slow demand for commercial vehicle manufacturers. Ashok Leyland maintains its target of selling 100,000 units in the fiscal year. The company expects sales growth of 10% to 15% in the year ending March 31, 2008.
 - Ashok Leyland March vehicle sales at 8444 units, down by 2% (YoY)
 - Tantia Construction gets order worth Rs151bn
 - Hindustan Lever - Unilever India Exports to transfer Sangam business to Wadhavan Foods Retail
 - GMR Infrastructure - New Hyderabad Airport awards Duty Free Concession to Nuance-Shoppers' Stop consortium
 - IDBI has approved a borrowing limit of Rs 45bn by way of private placement of IDBI Omni Bonds (Senior, Subordinated Tier II and Subordinated Upper Tier II bonds) for FY 2007-08.
 - Aurobindo Pharma has received the marketing authorization approval from Medicines Evaluation Board (MEB), NETHERLANDS for Lisinopril 10, 20, 30 and 40 mg tablets
- Commodity:**
- **LME - 6.00 pm** : Metal price continued to northbound journey in LME. Zinc price has gained by 2% at 3329. Both copper gained modestly while aluminum price declined marginally against previous day's close.
- Global Market:**
- Asian stocks jumped to a five-week high as lower oil prices and rising U.S. home sales boosted confidence demand in the region's biggest export market will climb. Both Nikkei and Hang Sang gained by 1.7% and 1% respectively against previous day's close.
 - European energy stocks dropped as oil prices fell, fanning concern that earnings at BP Plc and Total SA will decline. Benchmarks in the region were little changed. FTSE, CAC and DAX gained marginally.
- Institutional activities:**
- | | | |
|----------------|---|-----------------|
| 3 April | : | Rs (Cr.) |
| FIs (Cash) | : | -169.90 |
| FIs (F&O) | : | 1367.00 |
| MFs | : | -104.96 |



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