

Nextresearch Advisers

Technique Beyond imagination...



Happy Diwali

Diwali Mahurat Picks 2010 Samavat Year 2067

Markets indices are already firing with life-time highs, our equity strategy will be to buy on any declines in the markets. We are cautiously optimistic as the rapidity of markets is surely surprising & one which is fuelled by liquidity, mainly in terms of FII inflows & DII inflows. At 20000+ index levels, the broader markets are trading at 18.7x and 16.2x their FY11E and FY12E earnings, respectively.

We are recommending eleven stocks that mainly for short term to midterm investment purpose.

Company name	Time period	Enter range	Stop loss	Target
Reliance Ind.	6 - 8 Month	1050 – 1065	980	1184
Godraj Ind.	6 - 12 Month	200 – 220	180	365
ICSA Ltd.	3 - 4 Month	130 – 135	120	190
IFCI Ltd.	4 – 6 Month	65 – 70	60	103
Renuka Sugar Ltd.	3 – 4 Month	90 – 92	86	115
Central Bank Ltd.	3 – 4 Month	225 – 230	210	280
RCF	3 – 4 Month	106 – 110	94	151
G E Ship	3 – 4 Month	360 – 365	345	410
Munjal Shaw	6 – 8 Month	60 – 62	50	100
Alok Text	6 – 8 Month	26 -28	22	45
Essel Pack	6 – 8 Month	50 – 52	44	90

Analyst Certification

The research analysts, with respect to each issuer and its securities covered by them in this research report, certify that: Ketan Kasliwal All of the views expressed in this research report accurately reflect his or her or their personal views about all of the issuers and their securities; and No part of his or her or their compensation was, is, or will be directly or indirectly related to the specific recommendations or views expressed in this research report.

Analyst(s) holding in the Stock: (Nil)

Refer to disclaimer, analyst certification on the last page prior to making any investment decision.

Mobile No. 9890132700 - 9404051008.

Nextresearch Advisers *Technique Beyond imagination...*

DISCLAIMER

1. If you are dissatisfied with the contents of this complimentary Report or with the terms of this Disclaimer, your sole and exclusive remedy is to stop using the Report and Nextresearch Advisers shall not be responsible and/ or liable in any manner.
2. This Report has been issued by Nextresearch Advisers for the information of its clients / potential clients only.
3. If this Report is received by any client of an affiliate of Nextresearch Advisers, in addition to the provisions setout in this Disclaimer, its provision to the recipient is subject to the terms of business in place between the Nextresearch Advisers and such affiliate.
4. This Report is not and should not be construed as an investment advice to any client to acquire, subscribe, purchase, sell, dispose of, retain any securities or an offer to sell or the solicitation of an offer to purchase or subscribe for any investment or as an official endorsement of any investment.
5. If 'Buy', 'Sell', or 'Hold' recommendation is made in this Report such recommendation or view or opinion expressed on investments in this Report is not intended to constitute investment advice and should not be intended or treated as a substitute for necessary review or validation or any professional advice. The views expressed in this Report are those of the analyst which are subject to change and do not represent to be an authority on the subject. Nextresearch Advisers may or may not subscribe to any and/ or all the views expressed herein.
6. Nextresearch Advisers makes best Endeavour to ensure that the analyst(s) use current, reliable, comprehensive information and obtain such information from sources which the analyst(s) believes to be reliable. However, such information has not been independently verified by Nextresearch Advisers or the analyst(s).
7. The information, opinions and views contained within this Report are based upon publicly available information and rates of taxation at the time of publication which are subject to change from time to time without any prior notice. Reports may be updated anytime without any prior notice to any and/ or all client(s).
8. Nextresearch Advisers makes no guarantee, representation or warranty, express or implied; and accepts no responsibility or liability as to the accuracy or completeness or correctness of the information in this Report.
9. Please note that past performance is not necessarily a guide to evaluate future performance.
10. Nextresearch Advisers and its affiliates and their respective officers directors and employees may hold positions in any securities mentioned in this Report (or in any related investment) and may from time to time add to or dispose of any such securities (or investment).
11. This Report should be read and relied upon at the sole discretion and risk of the client.
12. The value of any investment made at your discretion based on this Report or income therefore may be affected by changes in economic, financial and/ or political factors and may go down as well as up and you may not get back the full or the expected amount invested. Some securities and/ or investments involve substantial risk and are not suitable for all investors.
13. Neither Nextresearch Advisers nor its affiliates or their directors, employees, agents or representatives, shall be responsible or liable in any manner, directly or indirectly, for views or opinions expressed in this Report or the contents or any errors or discrepancies herein or for any decisions or actions taken in reliance on the Report or inability to use or access our service or this Report or for any loss or damages whether direct or indirect, incidental, special or consequential including without limitation loss of revenue or profits or any loss or damage that may arise from or in connection with the use of or reliance on this Report or inability to use or access our service or this Report.

Refer to disclaimer, analyst certification on the last page prior to making any investment decision.

Mobile No. 9890132700 - 9404051008.