



# DAILY TECHNICAL

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# 5th August, 2011

Vinit Pagaria, ACA, FRM Ranajit Kumar Saha

E-mail: <u>vpagaria@microsec.in</u> E-mail: <u>rksaha@microsec.in</u>

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# **INTRA-DAY CALLS:**

	BUY/SELL	СМР	TARGET 1	TARGET 2	STOP LOSS
VIDEOIND	BUY	188.60	192	195	186
HINDPETRO	BUY	392.35	397	401	387

NIFTY (	(5331.80)
Resistance levels	Support levels
Resistance 1: 5365	Support 1: 5300
Resistance 2: 5400	Support 2: 5275
Resistance 3: 5440	Support 3: 5250



BSE SECTO		ES
IOP G.	AINERS	
Sector	Value	% Change
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
Source: BSE		

	CTORAL INDIC	ES		
1	TOP LOSERS	<b>DP LOSERS</b>		
Sector	Value	% Change		
REALTY	1948.42	(2.24)		
AUTO	8489.11	(1.89)		
METAL	13373.27	(1.87)		
FMCG	3977.02	(1.81)		
POWER	2415.42	(1.72)		
Source: BSE		1		

	ET INDICATOR	S
ТОР	NIFTY GAINERS	
Company	LTP	% Change
BPCL	689.00	3.49
GAIL	467.00	0.85
RCOM	99.20	0.61
RELINFRA	562.45	0.27
-	-	-
Source: NSE		

MARKET INDICATORS			
TOP NIFTY LOSERS			
Company	LTP	% Change	
RANBAXY	532.05	(4.13)	
RELCAPITAL	514.75	(4.00)	
M&M	680.85	(3.96)	
ITC	199.85	(3.38)	
SUNPHARMA	499.20	(3.23)	
Source: NSE	I		

Index	Close	Points of Diff	% Change
HANG SENG	21884.70	(107.98)	(0.49)
NIKKEI 225	9659.18	22.04	0.23
KOSPI	2018.47	(47.79)	(2.31)
TAIWAN	8317.27	(139.59)	(1.65)
SHANGHAI COMPOSITE	2684.04	5.55	0.21

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# **MARKET OUTLOOK**

# NIFTY (5331.80, DOWN 73.00)

After opening on a subdued note, benchmark Nifty rose to make a high of 5434.50. However huge selling was seen towards the post closing session and Nifty continuously fell to make an intra-day low of 5323.15 yesterday. At the end of day it closed at 5331.80. It had a net loss of 73.00 points or 1.35% over the previous day's close. The selling was witnessed across the board. However, Realty, Auto, Metal, FMCG and Power pack lead to the decline.

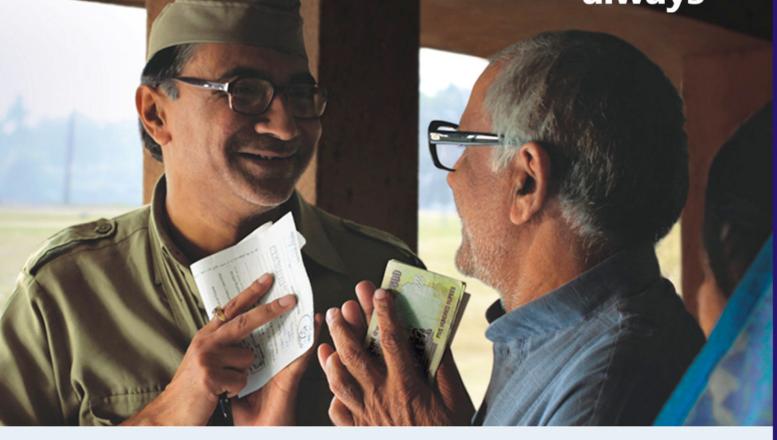
The daily chart of Nifty is showing that it has given a correction of 6.65% in a time span of just seven trading sessions. Now the short term crucial support of Nifty lies at 5300. If Nifty breaches 5300, the short term trend would become negative and it may further go down to 5210. However some leading indicators (like Stochastic & RSI) are giving oversold signal of Nifty. So a short term pull back rally to 5520 can not be ruled out.

On an intra-day basis Nifty has a support at 5300 and is likely to face a stiff resistance near 5365. If Nifty breaks 5300, it may further go down to 575 and then 5350. However, if it is able to sustain above 5365, the level of 5400 - 5440 would become the next target.

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#### Kolkata

Investment Banking Azimganj House, 2nd Floor, 7, Camac Street, Kolkata- 700 017, India Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management Shivam Chambers, 1st Floor, 53, Syed Amir Ali Avenue, Kolkata- 700 019, India Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

E-mail: info@microsec.in Website: www.microsec.in

# Mumbai

42A & 74A, Mittal Tower, 4th & 7th floor 210, Nariman Point, Mumbai- 400 021, India Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

#### New Delhi

417, World Trade Centre, 4th Floor, Babar Road, Connaught Place, New Delhi- 110 001, India Tel.: 91 11 4152 8152





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