



RESEARCH REPORT

# DAILY | FUNDAMENTAL



## OUR REPORTS

### Fundamental

- Company Report
- Sector Report
- Theme Based Report

### Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

### Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

### Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

### Others

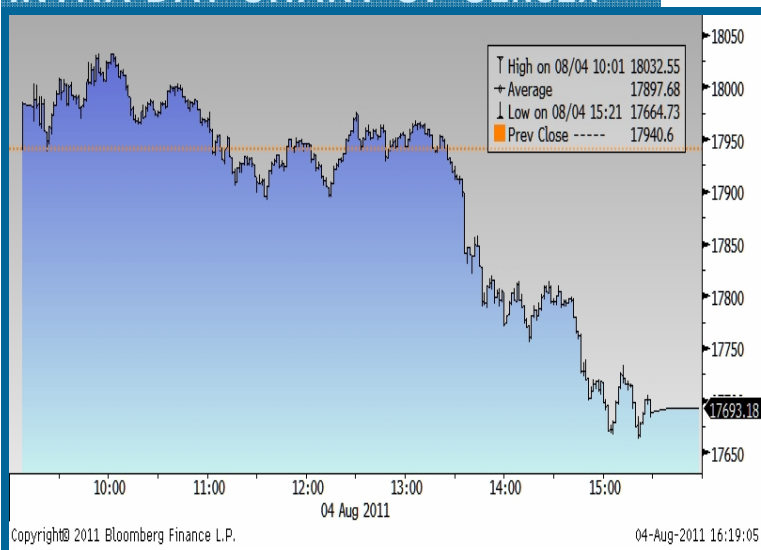
- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

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## INTRA DAY CHART OF SENSEX



Indian stock market opened in green and touched an intraday high in the morning session. Market was choppy for a brief period before giving into selling pressure in the afternoon trades. Market fell sharply in last one hour of trade. Sectors like Oil & Gas, Technology, Financial and Infrastructure also faced selling pressure. Sectors like FMCG and Healthcare too followed the same trend.

Nifty closed at 5,331.80, down by 73.00 points or 1.35 over the previous day closing of 5,404.80, after witnessing a low of 5,323.15 and a high of 5,434.50. Sensex closed at 17,693.18, down by 247.37 points or 1.38 over the previous day closing of 17,940.55. It touched an intraday low of 17,664.73 and high of 18,032.55.

## MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	11222.49	10601.41
NSE F&O	123167.69	104008.08
BSE Total	2576.76 (03/08)	2451.52 (02/08)

India's food inflation accelerated to 8.04 percent for the week ended July 23, 2011.

The markets' breadth was negative. Out of 2,967 stocks traded, 1,127 stocks advanced, 1705 stocks declined and 135 stocks remained unchanged. In Sensex, 2 stocks advanced and 28 stocks declined.

## NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
INVENTURE	201.50	58767922	772.56
TATAMOTORS	915.00	3752739	344.89
JSWSTEEL	682.90	4368078	309.41
HDFC	676.90	4184042	286.72
SBIN	2254.50	1195066	273.00

Among the sectors, BSE Realty, BSE Auto and BSE FMCG were the main losers of the day, which declined by 2.16 percent, 2.06 percent and 1.82 percent respectively.

In BSE Realty sector, Anant Raj Industries, HDIL and Peninsula Land declined by 6.79 percent, 5.54 percent and 2.94 percent respectively. In BSE Auto sector, Mahindra & Mahindra, Bharat Forge and Ashok Leyland declined by 4.45 percent, 2.93 percent and 2.77 percent respectively. In BSE FMCG sector, ITC, Dabur India and Hindustan Unilever declined by 3.17 percent, 1.66 percent and 1.04 percent respectively.

## NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
BPCL	689.00	23.25	3.49
GAIL	467.00	3.95	0.85
RCOM	99.20	0.60	0.61
RELINFRA	562.45	1.50	0.27
-	-	-	-

## NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
RANBAXY	532.05	22.90	(4.13)
RELCAPITAL	514.75	21.45	(4.00)
M&M	680.85	28.05	(3.96)
ITC	199.85	7.00	(3.38)
SUNPHARMA	499.20	16.65	(3.23)

## OUTLOOK

Indian stock market is in the grip of fear from declining US and European markets coupled with decline in earnings due to demand slow-down on rate hikes. Ranbaxy Laboratories, Cipla, AbanOffshore, Bosch, Escorts, Hind Oil Explor are scheduled to announce numbers today.

## DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	17693.18	-247.37	(1.38)
NIFTY	5331.80	-73.00	(1.35)
BSE MID-CAP	6734.16	-51.43	(0.76)
BSE SMALL-CAP	8063.05	-46.34	(0.57)
NSE CNX MIDCAP INDEX	7830.30	-54.35	(0.69)

## SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	8475.01	-178.02	(2.06)
CAPITAL GOODS	12479.46	-110.57	(0.88)
FMCG	3976.70	-73.67	(1.82)
METAL	13388.25	-239.66	(1.76)
OIL & GAS	8766.23	-74.30	(0.84)
HEALTHCARE	6312.52	-88.45	(1.38)
POWER	2418.13	-39.52	(1.61)
REALTY	1950.05	-43.09	(2.16)
CONSUMER DURABLES	6575.81	-40.05	(0.61)
BANK	12034.80	-127.94	(1.05)
IT	5682.06	-57.73	(1.01)

## GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	11896.44	29.82	0.25
NASDAQ	2693.07	23.83	0.89
S&P 500	1260.34	6.29	0.50
FTSE	5514.54	-69.92	(1.25)
CAC	3422.84	-32.10	(0.93)
DAX	6597.03	-43.32	(0.66)
MEXICO BOLSA	34484.37	-330.57	(0.95)
BRAZIL BOVESPA	56017.22	-1293.56	(2.26)
RUSSIAN RTS	1883.99	-17.74	(0.93)
NIKKEI 225	9659.18	22.04	0.23
HANG SENG	21884.74	-107.98	(0.49)
TAIWAN TAIEX	8317.27	-139.59	(1.65)
SHANGHAI	2684.04	5.55	0.21
KOSPI	2018.47	-47.79	(2.31)
FTSE BURSA MALAYSIA KLCI	1546.89	1.79	0.12
JAKARTA COMPOSITE	4122.09	-14.42	(0.35)
PSEi - PHILIPPINE SE	4501.53	13.08	0.29
STOCK EXCH OF THAI	1124.01	-9.45	(0.83)

## INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	9485.00	-50.00	(0.52)
ALUMINUM (USD/T)	2502.75	-22.25	(0.88)
ZINC (USD/T)	2353.75	-23.25	(0.98)
LEAD (USD/T)	2514.00	-8.00	(0.32)
OIL (USD/BBL)	90.84	-1.09	(1.19)
NATURAL GAS (USD/MMBTU)	4.10	0.01	0.24

## PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1662.45	0.90	0.04
SILVER (USD/OZ)	41.45	-0.24	(0.59)

## INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	1260.00	7.00	0.56
BBG WORLD IRON/STEEL IDX	269.82	-6.32	(2.29)

## CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	44.54	0.22	0.50
EUR-INR	63.43	0.10	0.15
GBP-INR	72.73	0.02	0.03
INR-JPY	1.79	0.06	3.11

## INSTITUTIONAL FLOW IN Cr (03/08/2011)

INSTRUMENT	PURCHASE	SALE	NET
FII (P)	1914.73	2784.42	(869.69)
DII	1464.19	1041.71	422.48
MUTUAL FUND (01/08)	568.20	544.80	23.40

## FII DERIVATIVE SEGMENT IN Cr (03/08/2011)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1725.47	3079.86	(1354.39)
INDEX OPTION	9218.25	9060.92	157.33
STOCK FUTURE	1191.81	1374.48	(182.67)
STOCK OPTION	357.62	360.81	(3.19)

## BULK & BLOCK DEALS

[http://www.bseindia.com/mktlive/market\\_summ/bulk\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp)

[http://www.bseindia.com/mktlive/market\\_summ/block\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/block_deals.asp)

- ◆ Finance Minister Pranab Mukherjee hinted that the government may look at a dual pricing for diesel. Fifteen per cent of the diesel produced is consumed by passenger vehicles so the government might remove the subsidy on diesel for passenger cars.
- ◆ Adani Power has posted a net profit of INR 1.77 billion for the quarter ended June 30, 2011 as compared to INR 1.14 billion for the quarter ended June 30, 2010 representing rise of 55.26 percent. Total income has increased from INR 3.53 billion for the quarter ended June 30, 2010 to INR 8.27 billion for the quarter ended June 30, 2011, representing increase of 2.34 times.
- ◆ Cummins India has posted a net profit of INR 1.77 billion for the quarter ended June 30, 2011 as compared to INR 1.40 billion for the quarter ended June 30, 2010, representing rise of 26.43 percent. Total income has increased from INR 9.38 billion for the quarter ended June 30, 2010 to INR 10.61 billion for the quarter ended June 30, 2011, representing increase of 13.11 percent.
- ◆ Educomp Solutions has posted consolidated net profit of INR 366.40 million for the quarter ended June 30, 2011 as compared to INR 364.84 million for the quarter ended June 30, 2010 representing marginal increase of 0.43 percent. Total income has increased from INR 2.38 billion for the quarter ended June 30, 2010 to INR 2.99 billion for the quarter ended June 30, 2011, representing increase of 25.63 percent.
- ◆ Mundra Port and Special Economic Zone (SEZ) has posted a net profit of INR 2.54 billion for the quarter ended June 30, 2011 as compared to INR 2.11 billion for the quarter ended June 30, 2010 representing rise of 20.38 percent. Total income has increased from INR 4.16 billion for the quarter ended June 30, 2010 to INR 5.30 billion for the quarter ended June 30, 2011, representing increase of 27.40 percent.
- ◆ Hindustan Motors has posted a net profit of INR 172 million for the quarter ended June 30, 2011 as compared to net loss of INR 197.3 million for the quarter ended June 30, 2010. Net sales has decreased from INR 1.49 billion for the quarter ended June 30, 2010 to INR 1.21 billion for the quarter ended June 30, 2011, representing decrease of 18.79 percent.
- ◆ Wheels India has posted a net profit of INR 71.9 million for the quarter ended June 30, 2011 as compared to INR 28.4 million for the quarter ended June 30, 2010, representing rise of 2.53 times. Net sales has increased from INR 3.84 billion for the quarter ended June 30, 2010 to INR 4.59 billion for the quarter ended June 30, 2011, representing increase of 19.53 percent.
- ◆ Bombay Dyeing & Manufacturing Company has posted a net profit of INR 397.9 million for the quarter ended June 30, 2011 as compared to INR 306.1 million for the quarter ended June 30, 2010. Total income has decreased from INR 4,307 million for the quarter ended June 30, 2010 to INR 4,142.6 billion for the quarter ended June 30, 2011, representing decrease of 3.82 percent.
- ◆ Lanco Infratech emerged as successful bidder and is selected as the Mine Developer and Operator (MDO) for development, mining and operations of Gare Pelma II Coal block of Maha Tamil Collieries (MTCL) and development of associated power project. The bid envisages LITL to develop and operate the coal mine and setting up a power plant with 2000 MW capacity.
- ◆ Glenmark Generics, USA, a subsidiary of Glenmark Generics, has announced they have been granted final approval for their abbreviated new drug application (ANDA) by the United States Food and Drug Administration (USFDA) for Verapamil extended-release tablets, their version of Isoptin SR tablets by Ranbaxy. This approval completed Glenmark's marketing portfolio for the verapamil extended-release product line.
- ◆ Godrej Properties has concluded the deal to jointly develop a 2.5-acre land parcel, in Mumbai's Bandra-Kurla Complex, with Jet Airways. The aviation company will get around INR 500 crore in addition to 300,000 sq ft of built-up space in the development planned by Godrej on the plot.

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Emami Limited	-	05/08/2011	Annual General Meeting and Dividend INR3.50 Per Share
Hexaware Technologies Limited	08/08/2011	05/08/2011	Interim Dividend RE1 Per Share
Jet Airways (India) Limited	-	05/08/2011	Annual General Meeting
Sun TV Network Limited	08/08/2011	05/08/2011	Interim Dividend INR2.50 Per Share

## OTHER EVENT

- ◆ Earnings Expected: Ranbaxy Laboratories, Cipla, AbanOffshore, Bosch, Escorts, Hind Oil Explor, Jubilant Food-works and others.
- ◆ The U.S. Unemployment Rate data for July 2011.
- ◆ Bank of Japan Monetary Policy Meeting.



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