

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

09 March 2007



Jet Air(400)

A Chance Buy

LTP:557.10

Jet Air, after improving from a low of Rs.574 to a **NEW HIGH** level of Rs.806.50, once again dropped sharply to a level of Rs.565.10. It has, in the process, left behind two bearish gaps at Rs.586 and Rs.620. At the current price of Rs.557.10, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **Buy in declines around Rs.547 with a stop loss below 532 for a conservative upper target of Rs.585 and an optimistic target of Rs.620** Holding period can be 8-10 days. **Buy in small lots as it is an under performer against the NIFTY.**



Punj Lloyd(300)

A Chance Buy

LTP: Rs.776.90

Punj Lloyd, after improving from a low of Rs.868 to a lower top level of Rs.1100, dropped to a new lower level of Rs.707. At the current price of Rs.776.90 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **Buy on decline around Rs.765 with a stop loss below Rs.751 for a conservative target of Rs.806 and optimistic target of Rs.819.** Holding period can 8-10 days. **Buy in small lots as it is an under performer against the NIFTY.**



SBI(2500)**A Chance Buy****LTP: Rs.1006.50**

SBI, after improving from a low of Rs.788 to a **NEW HIGH** of Rs.1387.50, dropped sharply to a low of Rs.844.55. At the current price of Rs.1006.50, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **Buy on decline around Rs.995 with a stop loss below Rs.975 for a conservative target of Rs.1048 and optimistic target of Rs.1070.** Holding period can 8-10 days. **Buy in small lots as it is an under performer against the NIFTY.**

**Sun TV(125)****A Chance Buy****LTP: Rs.1492.15**

Sun TV, after improving from a low of Rs.1257 to a **NEW HIGH** of Rs.1858, has reacted moderately to a level of Rs.1360. At the current price of Rs.1492.15, it is trading in **2D ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price. Buy on decline around Rs.1475 with a stop loss below Rs.1450 for a conservative target of Rs.1575 and optimistic target of Rs.1610.** Holding period can 7-8 days. **Buy in small lots only**



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