Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

09 March 2007



Jet Air(400)

A Chance Buy

LTP:557.10

Jet Air, after improving from a low of Rs.574 to a NEW HIGH level of Rs.806.50, once again dropped sharply to a level of Rs.565.10. It has, in the process, left behind two bearish gaps at Rs.586 and R s.620. At the current price of Rs.557.10, it is trading in 4E ZONE i.e. all the averages are in BEAR PHASE and the current price is placed below all the averages. Buy in declines around Rs.547 with a stop loss below 532 for a conservative upper target of Rs.585 and an optimistic target of Rs.620 Holding period can be 8-10 days. Buy in small lots as it is an under performer against the NIFTY.



Punj Lloyd(300)

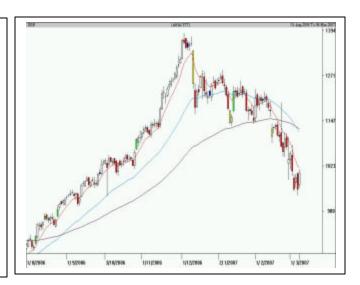
A Chance Buy

LTP: Rs.776.90

Punj Lloyd, after improving from a low of Rs.868 to a lower top level of Rs.1100, dropped to a new lower level of Rs.707. At the current price of Rs.776.90 it is trading in 4E ZONE i.e. all the averages are in BEAR PHASE and the current price is placed below all the averages. Buy on decline around Rs.765 with a stop loss below Rs.751for a conservative target of Rs.806 and optimistic target of Rs.819. Holding period can 8-10 days. Buy in small lots as it is an under performer against the NIFTY.



SBI, after improving from a low of Rs.788 to a **NEW HIGH** of Rs.1387.50, dropped sharply to a low of Rs.844.55. At the current price of Rs.1006.50, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **Buy on decline around Rs.995 with a stop loss below Rs.975 for a conservative target of Rs.1048 and optimistic target of Rs.1070.** Holding period can 8-10 days. **Buy in small lots as it is an under performer against the NIFTY.**



Sun TV(125)

A Chance Buy

LTP: Rs.1492.15

Sun TV, after improving from a low of Rs.1257 to a NEW HIGH of Rs.1858, has reacted moderately to a level of Rs.1360. At the current price of Rs.1492.15, it is trading in 2D ZONE i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed below all the averages. It is a case of an imbalanced reaction in price. Buy on decline around Rs.1475 with a stop loss below Rs.1450 for a conservative target of Rs.1575 and optimistic target of Rs.1610. Holding period can 7-8 days. Buy in small lots only



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