

Trace & Track Report

FOR PRIVATE CIRCULATION ONLY

05 May 2008

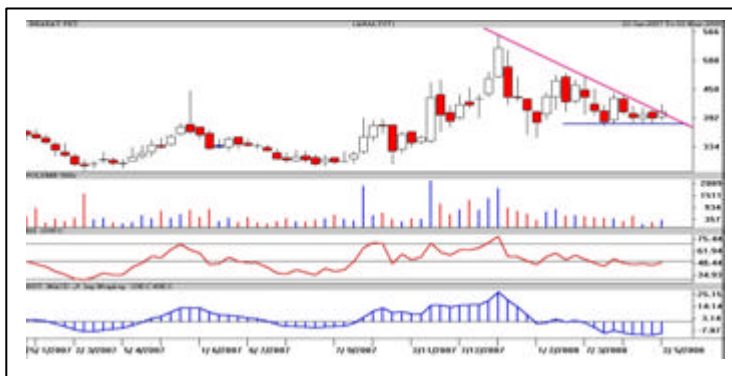


BPCL (406.05)

The weekly chart of BPCL shows that it has closed on the resistance line in pink. After a fall from Rs.482 to Rs.377 it is holding the support line in blue. Immediate support is at Rs.380 and if it sustains above Rs.420, it can test Rs.434.

Resistance: 420, 429, 440.

Support : 397, 376.



Amtek Auto (299.05)

The weekly chart of Amtek Auto shows that it has recovered after a decline from Rs.497 to Rs.228. For the past couple of weeks it is moving sideways. Immediate support is pegged at Rs.288 and Rs.280 should not be breached to test Rs.310-314, which if sustained optimistic target of Rs.330-342.

Resistance: 311, 318, 330.

Support : 292, 287, 280.



Note: All the scrips mentioned are meant for High risk momentum players as the risk to reward is even. **Short term is down.** One should keep booking profits and stop loss is must to quantify the risk involved.

Intra Week Range for Momentum stocks 05/05/2008 – 09/05/2008

Scrip	Close	R1	R2	S/R	S2	S1
ADLABS FILMS	761.60	799.30	818.15	762.15	706.15	743.30
ALSTOM POWER	620.10	668.50	746.70	638.75	530.80	560.55
AXIS BANK	933.20	967.40	984.55	932.85	881.15	915.70
BIOCON LTD.	489.20	494.60	509.80	484.80	459.80	469.60
DECCAN AVIAT	152.15	163.20	168.75	148.10	127.45	142.55
DIVI'S LAB.	1519.65	1622.30	1673.65	1508.65	1343.65	1457.30
EDUCOMP SOLN	4006.45	4112.70	4281.85	4049.85	3817.85	3880.70
IDEA CELL	108.55	110.55	115.50	107.55	99.60	102.60
IVRCL INFRAS	446.05	467.30	477.90	438.55	399.20	427.95
JAIPRA	286.95	312.50	325.30	278.00	230.70	265.20
KOTAK MAH.BK	821.70	864.80	886.35	813.40	740.45	791.85
PRAJ IND.LTD	205.85	235.70	250.65	201.45	152.25	186.50
REL PET	202.70	211.55	216.00	202.00	188.00	197.55
RIL NAT RES	125.05	130.95	133.95	125.65	117.35	122.65
UNITD SPR	1631.50	1684.20	1785.10	1636.10	1487.10	1535.20
UNITECH LTD	318.15	341.30	352.85	314.30	275.75	302.75

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