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Market Insight:

BSE Sensex and Nifty have exhibited a bearish candlestick and the Indices have lost ground. This has bearish implications and it indicates that there is selling pressure emerging from higher levels. Hence, caution is still advised in the market for the time being.

On the resistance front, the Sensex faces resistance at around 12,900-13,000 level and the Nifty at around 3750 level.

On the support front, the Nifty finds support at around 3550 level and the Sensex at around 12,300 levels. Breach of these support levels may have bearish implications and it may result in a further fall. Hence, one may use these levels as the stop loss levels for long positions for the time being.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	12579.75	3626.85
PIVOT	12624.13	3636.52
S1	12346.08	3558.88
S2	12112.41	3490.92
R1	12857.80	3704.48
R2	13135.85	3782.12

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
BHARTI AIRTEL.	Rs.722.80.	Buy between Rs.705 and Rs.715.	Rs.700.	Rs.740.
TATA MOTORS.	Rs.738.60.	Buy between Rs.730 and Rs.735.	Rs.725.	Rs.755.
CENTURY TEXTILES.	Rs.445.25.	Sell between Rs.455 and Rs.465.	Rs.475.	Rs.415.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
SIEMENS.	Rs.933.70.	Sell between Rs.1010 and Rs.1020.	Rs.1030.	Rs.970.
REL COMM.	Rs.410.55	Buy between Rs.400 and Rs.410	Rs.390.	Rs.450.
L&T.	Rs.1454.00.	Buy between Rs.1430 and Rs.1445.	Rs.1410.	Rs.1530.

Call Tracker:

Scrip	Original Call Details	Fresh Call
HCL TECH.	Buy between Rs.590 and Rs.600. SL-Rs.580. TGT-Rs.640.	BOOKED PROFITS.
BHEL.	Buy between Rs.1980 And Rs.2000. SL-Rs.1960. TGT-Rs.2105.	-
SATYAM COMP.	Sell between Rs.435 and Rs.445. SL-Rs.455. TGT-Rs.405.	-
BAJAJ AUTO.	Buy between Rs.2440 and Rs.2460. SL-Rs.2416. TGT-Rs.2560.	BOOKED PROFITS.
A.C.C.	Buy between Rs.839 and Rs.844. SL-Rs.834. TGT-Rs.864.	Target was reached.

BSE MIDCAP DATA

Open	5245.75
High	5291.42
Low	5073.59
Close	5114.41
Change	-105.04
Pivot	5159.81
S1	5028.19
S2	4941.98
R1	5246.02
R2	5377.64

BSE SMALLCAP DATA

Open	6284.08
High	6332.81
Low	6056.06
Close	6088.31
Change	-171.21
Pivot	6159.06
S1	5985.31
S2	5882.31
R1	6262.06
R2	6435.81

CNX IT

Open	5243.35
High	5282.40
Low	5008.00
Close	5098.05
Change	-91.10
Pivot	5129.48
S1	4976.57
S2	4855.08
R1	5250.97
R2	5403.88

- BSE Small cap Index has exhibited a bearish candlestick. One may use the level of 6050 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bearish candlestick. One may use the level of 5070 as the stop loss level for long positions.
- CNX IT Index has lost ground. One may use the level of 5000 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3246.75	3524.85	3385.80	3300.95	3161.90	3077.05
ACC	810.50	927.50	869.00	809.50	751.00	691.50
BAJAJAUTO	2451.40	2600.47	2525.93	2465.47	2390.93	2330.47
BHARTIARTL	722.80	755.83	739.32	720.48	703.97	685.13
BHEL	2013.30	2124.00	2068.65	2024.35	1969.00	1924.70
BPCL	300.05	315.18	307.62	301.43	293.87	287.68
CIPLA	231.55	243.12	237.33	229.72	223.93	216.32
DABUR	91.15	94.32	92.73	91.42	89.83	88.52
DRREDDY	635.25	650.95	643.10	634.05	626.20	617.15
GAIL	271.85	280.05	275.95	269.90	265.80	259.75
GLAXO	1175.45	1233.82	1204.63	1164.82	1135.63	1095.82
GRASIM	2101.85	2299.25	2200.55	2066.30	1967.60	1833.35
GUJAMBCEM	103.80	121.27	112.53	106.27	97.53	91.27
HCLTECH	620.05	653.98	637.02	622.88	605.92	591.78
HDFC	1532.55	1585.58	1559.07	1527.48	1500.97	1469.38
HDFCBANK	915.55	981.05	948.30	927.15	894.40	873.25
HEROHONDA	666.75	685.42	676.08	668.62	659.28	651.82
HINDALCO	126.60	136.87	131.73	128.37	123.23	119.87
HINDLEVER	167.30	180.03	173.67	169.63	163.27	159.23
HINDPETRO	243.00	267.50	255.25	246.75	234.50	226.00
ICICIBANK	828.65	907.55	868.10	843.05	803.60	778.55
INFOSYSTCH	2085.35	2218.12	2151.73	2101.02	2034.63	1983.92
IPCL	231.00	249.00	240.00	233.00	224.00	217.00
ITC	158.20	166.23	162.22	159.98	155.97	153.73
JETAIRWAYS	543.40	597.70	570.55	552.85	525.70	508.00
LT	1454.70	1520.47	1487.58	1448.92	1416.03	1377.37
M&M	761.05	815.65	788.35	749.70	722.40	683.75
MARUTI	774.85	824.25	799.55	777.30	752.60	730.35
MTNL	143.15	152.45	147.80	142.65	138.00	132.85
NATIONALUM	220.00	231.23	225.62	221.08	215.47	210.93
ONGC	764.85	791.58	778.22	765.28	751.92	738.98
ORIENTBANK	166.60	172.00	169.30	165.70	163.00	159.40
PNB	426.05	449.35	437.70	426.35	414.70	403.35
RANBAXY	307.25	337.95	322.60	313.55	298.20	289.15
RCOM	410.55	427.92	419.23	408.17	399.48	388.42
REL	478.25	493.95	486.10	474.55	466.70	455.15
RELIANCE	1288.65	1360.82	1324.73	1292.92	1256.83	1225.02
SAIL	92.60	103.43	98.02	94.78	89.37	86.13
SATYAMCOMP	430.10	455.70	442.90	433.45	420.65	411.20
SBIN	964.40	1027.50	995.95	970.15	938.60	912.80
SIEMENS	993.70	1066.97	1030.33	1005.27	968.63	943.57
SUNPHARMA	948.90	975.63	962.27	948.63	935.27	921.63
SUZLON	1038.85	1104.95	1071.90	1030.95	997.90	956.95
TATAMOTORS	738.60	795.47	767.03	739.57	711.13	683.67
TATASTEEL	413.25	437.92	425.58	415.37	403.03	392.82
TATAPOWER	498.75	525.52	512.13	501.62	488.23	477.72
TCS	1191.80	1258.60	1225.20	1191.30	1157.90	1124.00
VSNL	359.55	380.38	369.97	360.98	350.57	341.58
WIPRO	553.85	611.32	582.58	562.97	534.23	514.62
ZEETELE	218.05	237.05	227.55	222.10	212.60	207.15

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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