

7th December, 2006

Contents

- ❖ From Our Research Desk - Madhucon Projects Ltd.
- ❖ From Our Technical Desk
- ❖ From Our Derivatives Desk
- ❖ From Our Dealing Desk
- ❖ Trade Details of Bulk Deals
- ❖ Forthcoming Events

Market Statistics

Index	Closing	1 Day (%)	3 M (%)	6 M (%)	
Sensex	13949	0.1	16.9	40.1	
Nifty	4016	0.0	15.5	36.7	
Sectoral Indices					
Mid-Cap	5777	(0.9)	15.8	25.4	
Small-Cap	6740	(0.9)	13.2	19.4	
Auto	5461	(0.7)	6.5	18.8	
Health	3760	(0.7)	3.2	18.0	
FMCG	2054	(0.6)	0.8	16.0	
IT	5194	0.1	19.7	50.1	
PSU	6249	(0.3)	10.4	25.9	
Bankex	7197	0.1	33.1	52.1	
Oil & Gas	6185	(0.1)	7.0	29.2	
Metal	9144	(0.0)	6.9	15.4	
Capital Goods	9368	(0.1)	16.3	36.3	
World Indices	Closing	1 Day (%)	3 M (%)	6 M (%)	
NASDAQ	2446	(0.3)	13.5	13.7	
DOW	12309	(0.2)	8.6	12.6	
Nikkei	16371	0.6	0.5	6.4	
Hang Sang	19026	0.4	10.2	19.1	
Indian ADR's	(USD)	1 Day (%)	3 M (%)	6 M (%)	
VSNL	19.64	(2.0)	9.2	29.8	
Infosys	54.65	(0.9)	23.4	57.7	
Wipro	16.03	0.1	28.9	41.2	
Satyam	23.96	(1.9)	27.3	59.7	
Dr Reddy's Lab	16.76	(1.6)	7.6	23.2	
Value Traded (Rs Cr)		6Dec06	(%)		
Cash BSE		4563.9	(4.5)		
Cash NSE		8702.5	(1.1)		
Derivatives		32053.9	24.2		
Net Inflows (Rs Cr)		5Dec06	MTD	YTD	
FII		(2813.8)	(2464.5)	20079.8	
Mutual Fund		50.5	398.0	11738.1	
Note : FII data is as on 14th Dec as the data post that date is not available on SEBI website					
Advances/Declines (BSE)					
6Dec06	A	B1	B2	Total	
Advance	60	169	413	642	
Decline	147	483	517	1147	
Unchanged	3	13	23	39	
Commodity	6Dec06	1 Day (%)	3 M (%)	6 M (%)	
Crude (USD/Bbl)	63.6	0.3	(3.0)	(6.1)	
Gold (USD/OZ)	627.6	(0.5)	1.7	0.2	
Silver (USD/OZ)	13.5	(0.9)	7.4	13.5	
Debt/Forex Market Closing		1 Day (%)	3 M (%)	6 M (%)	
Re/USD		44.71	(0.4)	3.1	2.7
10 yr Gsec Yield		7.39	0.1	(4.9)	(3.6)

Source: Bloomberg

Corporate Snippets

- Tata Consultancy Services, has won a five-year outsourcing contract from UK's United Biscuits. –ET
- Era Infrastructure India, the realty venture of Era Construction, plans to invest about Rs 4,000 crore over the next four years to develop various real estate projects. –BS
- The sales of Ashok Leyland increased 64% to 6,923 units in November 2006 from 4,213 units in November 2005. –BS
- Reliance Retail, which is already creating ripples in the organised domestic retail market, is poised to acquire smaller rivals in order to take on serious competition from the likes of the Bharti-Wal-Mart combine. –BS
- Monsanto India has decided to close down the co-packing facility of Sulfosulfuron-75% WG at Guwahati by December 31, 2006. –BS
- Honda Sael Cars India (HSCI) plans to come out with a premium small car in the country besides setting up a second plant to augment its production capacity. –ET
- Clearing doubts over state-owned MTNL's latest service - Internet Protocol on TV (Tripple Play), the Government said the PSU is empowered to provide all types of Access Services including Broadband in Delhi and Mumbai. –ET
- Yes Bank has entered the microfinance business in a technical tie-up with Accion International. –ET
- Ispat Industries Ltd has signed a pact with the Maharashtra state government, which will allow the company to expand the steel making capacity of its Dolvi plant in the state. –BL
- Dr Reddy's Laboratories Ltd has received tentative approval from the U.S. Food and Drug Administration for cholesterol-lowering simvastatin tablets. –BL
- Ranbaxy Laboratories Ltd has received tentative FDA approval for sertraline hydrochloride in an oral concentrate form from the U.S. Food and Drug Administration. –BL
- Greenply Industries Ltd has signed a deal to sell carbon credits worth about \$5 million. The sales of carbon credits, to start in the current fiscal year, would add 5,00,000 euros annually to its revenue, Greenply said in a statement. –BL

Macro Economic & Geo-Political News

- Corporate tax collections up to November 2006 touches Rs 60,000 crore, the officials in the Finance Ministry expects the annual collections for 2006-07 to touch Rs 1,50,000 crore against the Budget estimate of Rs 1,33,010 crore.
- India's merchandise trade is likely to exceed \$300 billion in the fiscal year to March 2007 from \$252 billion in 2005/06. Last year, India's exports were at \$103 billion and imports were \$149 billion.

Top Five Gainers (NSE)	Price	Chg (%)	Vol (Mn)
Ranbaxy Laboratories Ltd	391	1.5	1.7
Bharat Heavy Electricals	2621	1.4	0.4
Hindalco Industries Limited	178	1.4	2.1
Bharti Airtel Limited	647	1.3	1.2
Tata Power Company Limited	598	1.2	0.4
Top Five Losers (NSE)	Price	Chg (%)	Vol (Mn)
Suzlon Energy Limited	1369	(4.2)	1.1
Punjab National Bank	554	(2.7)	0.6
Hindustan Petroleum Corp	284	(2.2)	0.5
Jet Airways India Ltd	669	(2.2)	0.4
ABB Ltd India	3678	(2.1)	0.1

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, BL = Business Line, ToI: Times of India, BSE = Bombay Stock Exchange

Quarterly Update

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Madhucon Projects Ltd. - Target Achieved

(Recommended on 28th August'06 at Rs221 with target price of Rs 368),
(CMP: Rs 369, FY08E 15.1x, Book Partial profits)

Company Background :

Madhucon Projects Ltd (MPL), is strongly positioned to capitalize on the huge order book bagged for various projects from NHAI, State Governments & Railways. MPL is a key construction player operating in areas which include road construction, irrigation, railway & housing sector & enjoys an outstanding order book of Rs46bn. Increasing focus on Infrastructure activities coupled with its large order book are likely to boost the earning growth and revenue visibility for MPL going ahead, wherein we expect a 65% CAGR YoY in net profits over FY06-FY08E.

Key Financials –

Period Ended (Rs Mn)	Q2FY07	Q2FY06	YoY%	H1FY07	H2FY06	YoY%
Net Sales	933.6	605.0	54.3	2064.1	1215.3	69.8
Other Income	40.4	3.2	1162.5	98.4	62.5	57.6
Total Expenditure	785.0	519.7	51.0	1768.5	1052.5	68.0
EBIDTA	189.0	88.5	113.6	394.0	225.3	74.9
Operating Margin	20.2	14.6	38.4	19.1	18.5	3.0
Interest	25.6	1.3	1869.2	54.1	1.3	3986.4
Depreciation	33.1	39.0	-15.1	106.9	75.4	41.7
PBT	130.3	48.2	170.3	233.0	148.5	56.9
Tax	17.6	16.2	8.6	29.4	25.7	14.2
Extraordinary Tax	0.0	0.0		0.0	0.0	
Profit After Tax	112.7	32.0	252.2	203.6	122.8	65.9
Equity Capital(FV Rs 2)	74.2	74.2	0.0	74.2	74.2	0.0
EPS(Rs)	3.0	0.9	252.2	5.5	3.3	65.9

Source: Company

Sales Increased by 54% to Rs 933.6 mn.

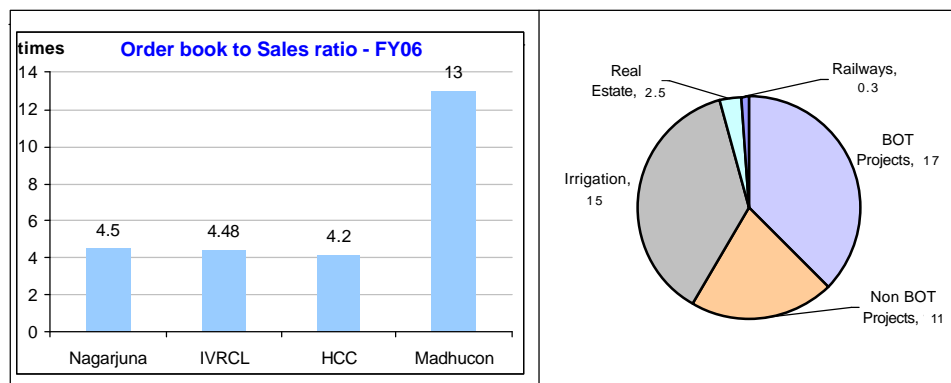
Operating margin improved to 20.2% against 14.6%

PAT increased by 252% to Rs 112.7 mn

Strong Order book position of Rs 46 bn.

Strong Order Book :

MPL's order book to sales ratio stands at 13x FY06 sales, which is much higher than its peers. Out of Rs 46 bn order book, Roads consist of 11.5 bn, BOT-17 bn, Irrigation -15 bn ,Realty-2.5 bn and Railway 0.3 bn. A healthy order book position of Rs.46 bn indicates strong revenue growth for the next 3 - 4 years. It is expected to be executed within next 3-4 years This order book is expected to increase further in with company taking part in all big size profitable projects. It currently has four BOT projects in hand with three projects achieving financial closure. It recently bagged very big order of 129 km stretch, amounting to Rs 8.2bn in Madurai-Tuticorn (Tamilnadu).



Financial Estimates

Year Ended	Mar07E	Mar08E
Net Sales (Rs Mn)	7208.0	11342
EBITDA (Rs Mn)	922.7	1372.4
EBITDA (%)	13	12.0
PAT (Rs Mn)	557.7	902.4
EPS (Rs)	15.06	24.38
P/E (x) At Rs.369	24.6	15.1

Source: Emkay Private Client Research

Q3FY07E and Q4FY07E Expectation.

We expect that H2FY07E of the company would be robust on the basis of strong order book position and strong capability of executing the projects. We have seen that MPL's first half year sales to second half year sales is in the proportion of 35:65 and expect the same for this year also. We expect turnover in H2FY07E to be in the range of Rs 4.8 bn to Rs 5.2 bn on the foothold of strong order book position of Rs 46 bn. We expect that operating margin will be on upward bias for FY07E (14%-15%) and net profit margin to be 8-8.5%. Our estimated operating and net margin for FY07E was 12.8 % and 7.7% and we expect MPL to upbeat that.

Business Outlook & Valuation –

We believe that going ahead MPL will be key beneficiary of construction boom in the country. With the BOT opportunity construction players who are in road segment will get the benefit. MPL in particular has few unique points which distinguishes it from other players like :

- Its 100% owned equipment strategy has helped it earn better margins;
- Not raising debt and financing largely from internal accruals has helped company to keep its net margin higher in comparison to others.

At CMP of Rs 369, the stock discounts FY07E and FY08E by 25x and 15x respectively.

Recommendation

We continue to have a positive view on the the stock and the management of the company. However as the stock achieved our target price, we recommend investors to book partial profit at this level.

We are positive on the long term prospects of Madhucon Projects.

FROM OUR TECHNICAL DESK



Indices	Previous close	Today's close	% chg
Sensex	13,937	13,949	0.08
Nifty	4015	4015	0.00
S&P CNX 500	3339	3326	-0.39
BSE 500	5,324	5,304	-0.37
BSE Mid-Cap	5,829	5,776	-0.91
BSE Small-Cap	6,799	6,739	-0.89
BSE Auto	5,498	5,460	-0.69
BSE Health	3,786	3,759	-0.72
BSE FMCG	2,066	2,053	-0.60
BSE IT	5,187	5,193	0.11
BSE PSU	6,269	6,249	-0.33
BSE Bankex	7,187	7,197	0.13
BSE Oil & Gas	6,189	6,184	-0.08
BSE Metals	9,148	9,143	-0.05
BSE Cons Dur	3,407	3,323	-2.47
BSE Cap Good	9,380	9,367	-0.13
Levels to Watch			
	Sensex	Nifty	
Day's High	14,035	4036	
Day's Low	13,847	3982	
13 DMA	13682	3954	
34 DMA	13314	3851	

Yesterday the Nifty made a high of 4036, early in the morning trade and corrected sharply till the afternoon. However, it recovered quiet well in the last half of the trading session recouping almost all its losses and finally gave a very flat closing at 4015. The Advance Decline ratio was negative yesterday at almost 2:5. The BSE IT and BSE Bankex indices closed positive despite a downward biased market. All the other sectoral indices ended in the red. The BSE CD index was hit the most as it corrected more than 2%.

Market Perspective

After briefly scaling the high of 4036 in the morning, the Nifty corrected sharply as the trading day progressed. It retraced almost 50% of the past few days rally from 3911 to 4036 and took support at 3982 to bounce back during the latter half of the trading session and closed very flat at 4015. It now has support at 3982. If it breaks the 3982 level then it may come down to 3973 which is the 50% retracement level of the above mentioned rise. It will now become strong above 4036. Above that it can come up to 4090.

Sectoral Speak:

The **BSE CD** index corrected more than 2% in yesterday's trade to close at 3323. This index breached its recent high of 3457 in intra day trade, a couple of days back and made a high of 3473 but missed our short term target of 3496. It was not able to sustain at higher levels and corrected after that. Now, it has support at 3307, which is the 50% retracement of the recent rally from 3140 to 3473. This index will now become strong once it closes above the 3457 level.

Recommendations

Date	Stock	Action	Recommendation Price	Stop-loss	Target	Current price	Comment
15-11-06	PNB	Buy	539.00 - 530.00	516.60	590.00	554.15	
16-11-06	South India Bank	Buy	74.50 - 71.50	68.30	89.50	80.80	
23-11-06	Rico Auto	Buy	63.00 - 61.00	58.60	74.50	62.90	
23-11-06	India Cement	Buy	230.00 - 225.00	216.30	259.50	231.45	
23-11-06	Fedder Lloyd	Buy	134.00 - 127.00	119.30	160.00	126.90	
23-11-06	GDL	Buy	186.00 - 180.00	174.60	210.00	185.35	
27-11-06	Arvind Mills	Buy	53.00 - 50.00	48.60	63.30	53.65	
1-12-06	Hero-Honda	Buy	757.00 - 745.00	724.30	820.00	767.75	
4-12-06	Titan	Buy	806.00 - 795.00	784.30	860.00	798.15	
4-12-06	BHEL	Buy	2565.00 - 2545.00	2521.30	2662.50	2620.85	
4-12-06	Balrampur Chini	Buy	86.50 - 83.50	81.10	99.50	90.00	
5-12-06	Reliance	Buy	1292.00 - 1280.00	1264.30	1350	1281.35	
6-12-06	Tata Steel	Buy	490.00 - 485.00	480.30	509.50	491.05	
6-12-06	Satyam	Buy	472.00 - 465.00	458.30	504.50	463.80	

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FROM OUR DERIVATIVES DESK

Nifty Snapshot

Nifty: : 4015.75 (+0.00%)				Open Interest (No. of Shares)		Change in OI		PUT CALL RATIO (PCR-OI)		
LTP	05.12.06	06.12.06	Basis	05.12.06	06.12.06		Nifty	05.12.06	06.12.06	Change
Nifty Spot	4015.35	4012.30	-	-	-	-	Call OI	9399100	10667700	+1268600
Dec Futures	4021.00	4006.35	-5.95	25236900	26583800	+1346900	Put OI	14768800	16049300	+1280500
Jan Futures	4026.00	4014.00	+1.70	1268200	1295200	+27000	PCR	1.57	1.50	-0.07
Total (Dec+Jan+Feb)				26538700	27916800	+1378100				

FII's Derivative Statistics for 05.12.06

	Buy		Sell		Open Interest as on 05.12.06		Open Interest as on 04.12.06		Change in FIIs Open Interest	
	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.
Index Futures	14450	581.19	9246	372.23	200299	8060.93	197901	7939.14	2398	121.79
Index Options	5598	221.68	3785	152.69	128681	5167.51	120298	4813.12	8383	354.39
Stock Futures	11323	419.28	13854	536.19	463087	16805.85	452040	16434.32	11047	371.53
Stock Options	501	16.73	311	10.44	3794	136.60	3404	121.23	390	15.37
TOTAL						30170.88		29307.81		863.07

Source: NSE

Nifty again opened strong with a gap but lost its gains gradually and remained volatile throughout the day, it however closed flat at 4015. The gainers, in terms of price, included IDBI, Century Textiles, Jindal Steel, Indian Hotels, GE Shipping, Ranbaxy, Polaris etc. Among the losers were Divis Lab, IVRCL, Escorts, MphasisBFL, LITL, Karnataka Bank etc.

- Annualized COC of Nifty December futures turned negative 2.58% against positive 2.33% the previous day.
- Nifty December futures traded at nearly 4-5 points discount during the day which also turned to minor premium a couple of times during the session.
- Total Turnover for NSE F&O Segment was Rs. 32,504 Crores.

Open Interest Analysis:

BULLISH: Century Textiles (10%), GE Shipping (8%), TCS (8%).

Long positions are seen in above mentioned stocks as OI has increased with positive CoC and these stocks are looking strong. Significant build up is seen in IVRCL as OI has increased by 25% with positive CoC indicating that players are taking interest in this stock at current levels. Nifty has added 13.7 lakh shares in OI with futures trading at 4-5 points discount almost throughout the day indicating formation of short positions.

Put Call Ratio Analysis:

PCR (OI) of Nifty moved down to 1.50 compared to 1.57 the previous day. The Call options have added 12.7 lakh shares (+13.5%) and Put options added over 12.8 lakh shares (+8.7%) in OI. Nifty 4100 Call options added 5.9 lakh shares and 4000 Call options added 4.8 lakh shares in OI. Nifty 4000 Put options added 7 lakh shares in OI. Support for immediate term is seen at 3980-4000 levels on Nifty.

Cost of Carry:

Turned Positive: Colgate, Hindalco, Tata Motors.

Turned Negative: Dr.Reddy, GNFC, LT, OBC.

Bank Nifty: 6213.85 (-0.34%)							CNX IT: 5312.85 (+0.07%)							
	LTP			Open interest (No. of shares)		Chg in OI		LTP			Open interest (No. of shares)		Chg in OI	
	05.12.06	06.12.06	Basis	05.12.06	06.12.06			05.12.06	06.12.06	Basis	05.12.06	06.12.06		
Spot	6239.90	6212.30	-	-	-	-	Spot	5303.50	5307.75	-	-	-	-	
Dec Futures	6260.00	6220.10	+7.80	187200	177300	-9900	Dec Futures	5307.95	5302.50	-5.25	20250	17650	-2600	
Total (Dec+Jan+Feb)				187500	177600	-9900	Total (Dec+Jan+Feb)					20250	17650	-2600

Top traded stock futures		Most active stock options				
Scrip	No. of Contracts	Scrip	Expiry	Strike Price	Option Type	No of Contracts
RELIANCE	41935	RELIANCE	DEC	1290	CA	1477
TATASTEEL	32365	TATASTEEL	DEC	500	CA	1241
CENTURYTEX	23717	RELIANCE	DEC	1320	CA	907
IVRCLINFRA	20416	HINDALCO	DEC	180	CA	516
RCOM	18848	TATASTEEL	DEC	520	CA	475
PARSVNATH	13888	TATASTEEL	DEC	490	CA	463
BHARTIARTL	13878	TATASTEEL	DEC	480	CA	390
ZEETELE	11856	TATASTEEL	DEC	510	CA	372
STER	10854	IDBI	DEC	80	CA	265
INFOSYSTCH	10525	ZEETELE	DEC	380	CA	261

Derivative Strategy Recommendations

Date	Scrip	View	Strategy	Action	Maximum Profit	Maximum Risk	Current Price	Profit/ Loss (Rs.)	Remarks
28.11.06	India Cement	Bullish	Buy Call Option	Buy 240 CA @ 14.00	Unlimited	20300.00	240 CA @ 7.40	-9570.00	Hold
01.12.06	RCOM	Bullish	Buy Call Option	Buy 430 CA @ 18.00	Unlimited	12600.00	430 CA @ 34.00	+11200.00	Profit Booked (05.12.06)
01.12.06	RIL	Bullish	Buy Call Option	Buy 1260 CA @ 45.00	Unlimited	13500.00	1260 CA @ 52.40	+2220.00	Hold
02.12.06	NTPC	Bullish	Bull Call Spread	Buy 150 CA @ 6.00 Sell 160 CA @ 2.50	21125.00	11375.00	150 CA @ 4.90 160 CA @ 1.90	-1625.00	Hold

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[Home](#)

FROM OUR DEALING DESK

Dealing News

Market News & Gossip

Market View: Cautious

We maintain our cautious view on the market. After a long time we have seen nervousness in the market. We advice to reduce leverage position at the same time have a cautious view for trading position.

Stocks which we like are Sterlite Ind, Parsvnath Development & Reliance Ind. We continue on our previous recommendation like: [Sterlite Optical](#), [NIIT Tech](#) and [Tata Elxsi](#)

Investment idea for the Day:

BL Kashyap & Sons Ltd.

- Company is a compelling growth story in the domestic construction space
- It enjoys a pan India presence
- Construction core business contributes around 60% of it revenues while rest 40% is contributed by residential and industrial projects.
- Order book stands at 1100 Cr as on Nov, 2006.
- We expect revenue visibility to be strong over the next 18 months and estimate topline to grow at a CAGR of 69% over FY06-08 E followed by net profits growing at a CAGR of 93% in the same period.
- We estimate ROCE and ROE of 23% and 27% for FY08 E respectively.
- Our EPS for FY07 is Rs 55 and for FY 08 is Rs 101
- We maintain a buy on the stock with a target price of Rs 1964

Active F&O Calls

Reco Date	Scrip	CMP	Entry Level	Target	Stop Loss	Remarks
05-Dec	Maha Seam	468.35	464.55	495	451	Open

Source: Company

F&O Observation

On Wednesday Overall OI Up by Rs.889 cr.

NF = OI Up by Rs.505 cr (added Over 14 lc)

SF = OI Up by Rs.384 cr

Overall OI is @ Rs 38807 (NF 11305 cr + SF 27502 cr)

FII's OI (only Futures) as on 5th Dec stood at Rs.24867 cr. (ie 32%)

TRADERS DELIGHT

The following are the active trading delight calls.

Reco Date	Scrip	CMP	Entry Level	Target	Stop Loss	Remarks
1/Dec/06	Cambridge Solu	122.75	121.00	138.00	115.50	Intra Week
5/Dec/06	Gwalior Chem	95.65	90.00	104.00	87.50	Intra Week

Source: Company

TRADE DETAILS OF BULK DEALS

Bulk Deals	TRADE DETAILS OF BULK DEALS					
	Deal Date	Scrip Name	Client Name	Deal Type *	Quantity	Price **
	6-Dec-06	Action Const	Consolidated Securities L	B	139538	371.32
	6-Dec-06	Action Const	Consolidated Securities L	S	139538	372.39
	6-Dec-06	Action Const	Dsp Merrill Lynch Trustee	S	105000	387.92
	6-Dec-06	Alchemist Lt	Onkar Anand	S	555000	36.93
	6-Dec-06	Atlanta	H.J.Securities Pvt.Ltd.	B	89447	1056.3
	6-Dec-06	Atlanta	H.J.Securities Pvt.Ltd.	S	88947	1058.5
	6-Dec-06	Bdh Industri	Hi Klass Trading And Inv	B	36900	35.89
	6-Dec-06	Bdh Industri	Jmp Securities Pvt. Ltd.	B	277882	45
	6-Dec-06	Bdh Industri	Hemantkumar Mahabir Gupta	B	50000	37.8
	6-Dec-06	Bdh Industri	Jyoti Subhash Bohra	B	50000	37.85
	6-Dec-06	Bdh Industri	Hitesh Jhaveri	S	37008	37.76
	6-Dec-06	Bdh Industri	Jmp Securities Pvt. Ltd.	S	299586	45
	6-Dec-06	Bella Ste Al	Karnataka State Li And Dc	S	4000000	0.78
	6-Dec-06	Bilpower Lt	Matterhorn Advisory Singa	B	27019	173.81
	6-Dec-06	Blissgvs Ph	Arwa Umesh	B	15000	56.83
	6-Dec-06	Blissgvs Ph	Umesh Chamdia	B	30987	55.7
	6-Dec-06	Blissgvs Ph	Param Pharma P. Ltd	B	100000	55.45
	6-Dec-06	Blissgvs Ph	Umesh Chamdia	S	30987	56.99
	6-Dec-06	Class Diam I	Jigneshbhai Hiralal Shah	B	50000	472.5
	6-Dec-06	Class Diam I	Chauhan Finstock	B	42000	469.9
	6-Dec-06	Class Diam I	Rajshah Enterprises Priva	S	117000	471.99
	6-Dec-06	Core Project	BNP Paribas Ac Parvest Si	B	50000	470
	6-Dec-06	Damodar Thre	Chetan Mehta	B	20178	40.36
	6-Dec-06	Donear Indus	Hsbc Financial Services M	B	275000	209.24
	6-Dec-06	Eleg Flor Ag	Bds Share Brokers Pvt. Lt	B	49609	2.31
	6-Dec-06	Eleg Flor Ag	Jmp Securities Pvt. Ltd.	B	68000	2.35
	6-Dec-06	Eleg Flor Ag	Bds Share Brokers Pvt. Lt	S	76912	2.34
	6-Dec-06	Elnet Techno	Shailesh A. Jhaveri Huf	B	25000	105.57
	6-Dec-06	Elnet Techno	Money Matters Advisory Se	S	25000	105.51
	6-Dec-06	Garg Furnanc	Shreenath Finstock Pvt Lt	B	19882	62.57
	6-Dec-06	Garg Furnanc	Shreenath Finstock Pvt Lt	S	38822	62.9
	6-Dec-06	Garnet Const	Hitesh Jhaveri	S	29271	78.42
	6-Dec-06	Hov Services	Mbl And Company Limited	B	110136	179.34
	6-Dec-06	Hov Services	Radhey Shyam Agarwal Huf	B	64147	178.9
	6-Dec-06	Hov Services	Uttam Financial Services	B	96222	179.47
	6-Dec-06	Hov Services	H.J.Securities Pvt.Ltd.	B	326505	183.4
	6-Dec-06	Hov Services	Mbl And Company Limited	S	110136	179.49
	6-Dec-06	Hov Services	Radhey Shyam Agarwal Huf	S	64147	178.93
	6-Dec-06	Hov Services	Uttam Financial Services	S	96222	179.23
	6-Dec-06	Hov Services	H.J.Securities Pvt.Ltd.	S	327005	183.37
	6-Dec-06	Indotechtr	H.J.Securities Pvt.Ltd.	B	105677	254.44
	6-Dec-06	Indotechtr	H.J.Securities Pvt.Ltd.	S	105677	254.47
	6-Dec-06	Indra Gas	Genesis Fund Managers Llp	B	1620391	119
	6-Dec-06	Indra Gas	California Public Employe	B	1028647	119
	6-Dec-06	Karuturi.Com	Vivek Mehrotra	B	26500	199.94
	6-Dec-06	Mah Ind Leas	Rashel Agrotech Ltd.	B	11265	97.95
	6-Dec-06	Malu Paper	Diamant Investment And Fi	B	156167	40.54
	6-Dec-06	Malu Paper	Diamant Investment And Fi	S	150682	40.66
	6-Dec-06	Manoj Hou Fi	Bds Share Brokers Pvt. Lt	B	37478	15.03
	6-Dec-06	Manoj Hou Fi	Jmp Securities Pvt. Ltd.	B	97095	14.4
	6-Dec-06	Manoj Hou Fi	Bds Share Brokers Pvt. Lt	S	37478	15.48
	6-Dec-06	Manoj Hou Fi	Jmp Securities Pvt. Ltd.	S	92273	14.4
	6-Dec-06	Media Vide L	Mbl And Company Limited	B	95759	60.16
	6-Dec-06	Media Vide L	Mbl And Company Limited	S	95759	59.89
	6-Dec-06	Mefcom Agr I	Dipak Rana	B	24148	70.95
	6-Dec-06	Mefcom Agr I	Purshottam Khandelwal	S	19401	70.95
	6-Dec-06	Milkfood	Jpm Ac Cophall Mauritius	B	50000	361.05
	6-Dec-06	Millen Cyber	Jmp Securities Pvt. Ltd.	S	343119	0.56

[Home](#)

6-Dec-06	Mohit Indust	Ramniklal Kunverji Shethi	B	26022	63.46
6-Dec-06	Mohit Indust	Srk Projects Pvt. Ltd.	B	50226	63.6
6-Dec-06	Mohit Indust	Ramniklal Kunverji Shethi	S	30422	63.05
6-Dec-06	Nandan Exim	Jhaveri Trading And Inves	S	985734	9.13
6-Dec-06	Nitco Tiles	Franklin Tempel Mutual Fu	B	500000	243
6-Dec-06	Nitco Tiles	Indiabulls Insurance Advi	S	518071	243.21
6-Dec-06	Pace Elec(P)	Pilot Consultants Ltd	B	106450	36.07
6-Dec-06	Pioner Embro	R S Services Pvt. Ltd.	B	100000	169.45
6-Dec-06	Pioner Embro	Narayan Securities	B	133375	168.97
6-Dec-06	Pioner Embro	R S Services Pvt. Ltd.	S	100000	169.01
6-Dec-06	Pioner Embro	Narayan Securities	S	133375	169.3
6-Dec-06	Pondy Oxides	Purshottam Khandelwal	B	313650	4.35
6-Dec-06	Pondy Oxides	Purshottam Khandelwal	S	302702	4.34
6-Dec-06	Royale M H I	Pilot Consultants Ltd	B	200000	70.37
6-Dec-06	Royale M H I	Amrabathi Investra Pvt Lt	B	70350	68.83
6-Dec-06	Royale M H I	Jhaveri Trading And Inves	B	229627	68.71
6-Dec-06	Royale M H I	Royale Manor Eq	B	75923	75.64
6-Dec-06	Royale M H I	Royale Manor Eq	S	75923	69.2
6-Dec-06	Sh Hari Ch E	Bcb Finance P Ltd	B	23492	13.3
6-Dec-06	Shree Ram	Hsbc Financial Services M	B	110000	601.23
6-Dec-06	Standard Ind	Morgan Stanley Dean Witte	S	380000	62.44
6-Dec-06	Sujana Metal	Goldman Sachs And Company	B	541060	99.47
6-Dec-06	Supreme Yarn	Mit Gopalbhai Shah	B	193860	23.8
6-Dec-06	Supreme Yarn	Sejal G.Shah	S	206118	23.8
6-Dec-06	Suryajyoti S	Shradha Tradelinks P Ltd	B	85003	63.73
6-Dec-06	Systel Infot	Jmp Securities Pvt. Ltd.	S	521400	0.4
6-Dec-06	Usher Agro	Bharat Tukaram Gaikar	B	294100	11.76
6-Dec-06	Usher Agro	Deutsche Securities Mauri	S	414290	11.84
6-Dec-06	Vimal Oil Fo	Pilot Consultants Ltd	B	71766	46.08
6-Dec-06	Visaka Ind L	Findeal Investments Priva	B	151643	153.79
6-Dec-06	Vjil Conslti	Paras Bathia Huf	B	43400	23.85
6-Dec-06	Voltamp Tran	H.J.Securities Pvt.Ltd.	B	62554	681.29
6-Dec-06	Voltamp Tran	H.J.Securities Pvt.Ltd.	S	62554	681.64
6-Dec-06	Vyapar Inds	Charmi Investments	B	100000	111.86
5-Dec-06	Dhanala Ro S	Inani Commodities And Fin	B	40000	32.65
5-Dec-06	Dhanala Ro S	Inani Securities Ltd Own	S	40000	32.65
5-Dec-06	Easter Silk	Grd Securities Ltd	B	65990	295.55
5-Dec-06	Harig Cranks	Sps Share Brokers Pvt Ltd	S	2544203	1.56
6-Nov-06	Indra Gas	Goldman Sachs Investment	S	3092292	119

Source: BSE

COMPANY / MARKET**Forthcoming Events**

Effective Date	Summary	Action Type
7-Dec-06	Gupta Synthetics Ltd	Corporate Meeting
7-Dec-06	Krishna Filaments Ltd	Corporate Meeting
7-Dec-06	Patel Integrated Logistics Ltd	Cash Dividend

Source: Bloomberg

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Home

AHMEDABAD 079-26448727/29 ALLAHABAD 0532-2452388 ALWAR 9414454123 AURANGABAD 09860498897 BANGALORE Cunningham Road 080-41220915 Malleswaram 080-23464173 Vijaynagar 9341327222 BHOPAL 09301189603 BARODA Alkapuri 0265 6640551 Sayaji Gung 0265-3918069 - 74 Karelibaug 0265-3918021 - 24 Manjalpur 0265-3206663 BHAVNAGAR 9898001945 CHENNAI Adyar 044-42300788 Anna Nagar 044-42127298 Ramarao Street 044- 42605604 T Nagar 044- 42605604 044-42024672 Gandhi Nagar 044-42607611 Thiruvannamiyur 044-42178646 Nanganallur 044-42056685 North Usman Road 044-45502496 Sowcarpet 044-30966268 CHANDIGARH 0172-5052424 Chandigarh - Sec47 0172-5072123 COCHIN 0484-3949749 COIMBATORE 100 Feet Rd 0422-2493536 R.S Puram 0422-4370489 DELHI Nehru Place 011-32474709 SSK 011 42267259 Dehradun 9219698600 Dibrugarh 0373-2322607 DIMAPUR 03862-225832 DINDORI 07644-234261 ERODE 0424-22212823 Brough Road 09894719071 FARIDABAD 0129-4068303	GANGANAGAR 9351793000 GOA 9822176569 0832 - 6650770 GULBARGA 08472 321850 GUWAHATI 9954070377 GURGAON Old Railway Rd. 0124-3250629 Sheetla Mata Rd. 0124-4081346 HOSHIARPUR 01882-326767 HYDERABAD Ameerpet 09346939076 Banjara Hill 040 6553 4261 HARIDWAR 01334-329563 INDORE 0731-3918624 9893894415 JABALPUR Agga Chowk 0761-4067239 Vikas Bazaar 0761-4031955 JAIPUR Bhawani Singh Lane 0141-2361438 JAIPUR 0141-2378661 JAMNAGAR 0288-2561522 JAMMU 0191-2454764 JHARIA 0326-2361720 JHARKHAND DHANBAD 0326 2361720 JODHPUR 0291-5101900 Jalori Gate 0291-2627749 Paota 0291-3209090 Mandore Mandi 0291-5121134 Mandore Mandi 0291-5100995 MORADABAD 05912424090 JUNAGADH 0285-2629489 KARNAL 9255248404 KOTTAYAM 04812563033/44 KARAIKUDI 04565-224221 KAYAMKULAM 0479-3953222 KOLKATA 033-39511666 C.B. Street 033-22428734 Weston Street 033-22118369 Tagore Street 033 - 22597938 Tarachand Dutta Street, 033- 26501114 Grant Lane 09830667686	Mukherjee Road 033 24668300 KOTA 0744-2502877 LUCKNOW 9839552211 MADURAI 0452-3018691/92/93/94/ 0452- 4379688 MYSORE 0821 4250696 MUMBAI Borivali 022-28334629 Borivali 022-56610312 Borivali 9867697105 Borivali 9867129422 Dadar 022-32605528 Dhobi Talao 022-56023723 Fort 022-22653471/22875805 Fort 022-22704710 Ghatkopar 022-25122448 Goregaon 022-28770991 J B Nagar 9892343344 Khar 022-26049302 Lokhandwala 022-56778638/39 Malad (E) 022-28820352 Malad (W) 022-28891770 Malad (W) 022-28777679 Masjid Bunder 022-56357597 Masjid Bunder 9224575600 Mulund 022-25614154 Oshiwara 9821233777 Powai 022-28573098 Santacruz 9869102930 Santacruz (w) 26616085 / 7075 Ulhasnagar 95251-3952746 Versova 022-26360617-18 Vile Parle 022-26714805 NAGPUR 0712-2538191 NELLORE 0861-2330841 Sitabuldi 0712-2558455 NASHIK 0253-5607814/15 Gangapur Rd 9326173938 Raviwar Peth 0253- 3203888 60 ft. Rd 0253-2598310	PANIPAT 0180-6451645 PERUMBAVOOR 0484-2640046 PUNE D.P. Road 9850818986 Karve Road 9325505031 Rasta Peth 020-26123351 Satara Rd. 9520-24220031 Sadashiv Peth 9520-30947224 Shaniwar peth 020- 255303387 RAJAHMUNDRI 9396456406 RAJKOT Dr. Yagnik Rd 0281 - 2464535 Phulchab Chowk 0281-2452875 Rampur 9837605847 RATLAM 07412-329878 SRINAGAR 9419074424/ 9906679327 SALEM 0427-2336881 SAGAR 0758-2401647 SARDARSHAHAR 01564-512108 SONIPAT 9812059933 SIRSSA 09888333639 SURAT 0261-2369996 Ghod Dod Road 0261- 3993010 THENI 9362773579 TRICHY 0431- 4220713/14/15 Srirangam 0431-6454377/88/99 TIRUPUR 0421-4336995 THRISSUR Kokalai 0487 2428793 Patturakkal 0487 6450233 UDAIPIR 0294-2415405 VISAKHAPATNAM 0891 2730730 VARANASI 0542-5521383 VIJAYAWADA 0866-2579266 WARANGAL 0870-6450793/94/95 YAVATMAL 09422892827
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