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Market Insight:

The markets moved up substantially despite the initial reluctance and the volatility that was evident during the day. The 200 DMA proved to be a formidable support and once it moved above it, the market was a flier. The bearishness has been contained for the time being the markets closed above the long term moving averages.

Buying was seen in Infrastructure, Technology & Banking stocks like INDIAN BANK , CORPORATION BANK , SBI , PENINLAND , IVRCL INFRA , NAGARJUNA CONSTRUCTION , PARSVNATH , PUNJ LLOYD , HTMT GLOBAL , EDUCOMP and MOSER BAER to name a few..

The market was so buoyant that we had only 4 stocks in the red on the F&O stocks list. Those stocks were ARVIND MILLS, AIR DECCAN, AMBUJA CEMENTS and STERLING BIOTEC, where we saw heavy profit booking happening on these stocks as they had been the MOVERS and SHAKERS of the last week.

Based on the chart pattern developed to date, Nifty faces resistance at around 4340 and thereafter at around 4380 level while in case of BSE Sensex the Resistance will be at 14940 to 15000 levels.

On the support front, Nifty finds support at around 4230 - 4150 level & BSE Sensex will find support around 14650 & 14480.

Statistic:

	SENSEX	NIFTY
CLOSE	14424.87	4190.15
PIVOT	14347.99	4167.22
S1	14240.49	4132.98
S2	14056.11	4075.82
R1	14532.37	4224.38
R2	14639.87	4258.62

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
PARSVNATH	Rs.294.40.	Buy between Rs.285 and Rs.290.	Rs.283.	Rs.304.
INDIAN BANK	Rs.149.55.	Buy between Rs.144 and Rs.149.	Rs.142.	Rs.166.
SAIL	Rs.149.70.	Buy between Rs.148 and Rs.150.	Rs.146.	Rs.162.
TITAN.	Rs.1152.70.	Buy between Rs.1140 and Rs.1150.	Rs.1130.	Rs.1190.

(Note : These calls will expire in a single day and will not be tracked).

PARSVNATH.



INDIAN BANK.



SAIL.



TITAN.



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Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
HCC	Rs.123.00.	Buy between Rs.120 and Rs.123.	Rs.118.	Rs.133.
JP ASSOCIATES	Rs.906.35.	Buy between Rs.875 and Rs.900.	Rs.865.	Rs.960.
SIEMENS	1245.00.	Buy between Rs.1225 and Rs.1245.	Rs.1215.	Rs.1300.
PUNJ LLOYD	Rs.260.00.	Buy between Rs. 255 and Rs.260.	Rs.252.50.	Rs.275.

HCC.



JP ASSOCIATES.



SIEMENS.



PUNJ LLOYD.



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BSE MIDCAP DATA

Open	6120.63
High	6195.92
Low	6104.05
Close	6190.45
Change	85.34
Pivot	6163.47
S1	6131.03
S2	6071.60
R1	6222.90
R2	6255.34

BSE SMALLCAP DATA

Open	7449.81
High	7532.91
Low	7428.72
Close	7522.25
Change	97.86
Pivot	7494.63
S1	7456.34
S2	7390.44
R1	7560.53
R2	7598.82

CNX IT

Open	4545.95
High	4594.85
Low	4488.20
Close	4579.65
Change	53.25
Pivot	4554.23
S1	4513.62
S2	4447.58
R1	4620.27
R2	4660.88

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



- BSE Small cap Index has exhibited a Bullish Hammer Candlestick. One may use the level of 7,550 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Hammer Candlestick. One may use the level of 6,230 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bullish Hammer Candlestick. One may use the level of 4,585 as the stop loss level for long positions for the time being.

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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1100.1	1153.30	1126.70	1083.40	1056.80	1013.50
ACC	1036.45	1056.75	1046.60	1028.85	1018.70	1000.95
AMBUJACEM	133.5	138.63	136.07	134.43	131.87	130.23
BAJAJAUTO	2292.8	2347.60	2320.20	2272.60	2245.20	2197.60
BHARTIARTL	876.95	890.18	883.57	875.33	868.72	860.48
BHEL	1815.45	1877.15	1846.30	1804.15	1773.30	1731.15
BPCL	300.8	307.47	304.13	302.07	298.73	296.67
CIPLA	170.35	176.48	173.42	171.73	168.67	166.98
DABUR	100.75	102.52	101.63	100.82	99.93	99.12
DRREDDY	631.15	640.15	635.65	631.50	627.00	622.85
GAIL	305.2	316.40	310.80	301.40	295.80	286.40
GLAXO	1135.45	1155.08	1145.27	1130.18	1120.37	1105.28
GRASIM	2829	2882.33	2855.67	2830.33	2803.67	2778.33
HCLTECH	283.85	289.12	286.48	282.37	279.73	275.62
HDFC	1972.05	2018.68	1995.37	1961.68	1938.37	1904.68
HDFCBANK	1119.6	1141.37	1130.48	1116.02	1105.13	1090.67
HEROHONDA	640.95	657.32	649.13	641.82	633.63	626.32
HINDALCO	148.6	153.03	150.82	147.18	144.97	141.33
HINDPETRO	230.05	235.02	232.53	231.02	228.53	227.02
HINDUNILVR	200.75	204.25	202.50	201.05	199.30	197.85
ICICIBANK	883.55	910.32	896.93	874.52	861.13	838.72
INFOSYSTCH	1847.7	1873.03	1860.37	1838.33	1825.67	1803.63
IPCL	365.05	380.08	372.57	363.28	355.77	346.48
ITC	165.1	167.63	166.37	164.23	162.97	160.83
LT	2533.7	2597.37	2565.53	2507.77	2475.93	2418.17
M&M	658.05	670.88	664.47	654.23	647.82	637.58
MARUTI	833.45	873.65	853.55	827.90	807.80	782.15
MTNL	137.25	139.38	138.32	136.93	135.87	134.48
NATIONALUM	259.8	268.30	264.05	257.60	253.35	246.90
ONGC	818.25	833.95	826.10	817.05	809.20	800.15
PNB	463.25	470.28	466.77	461.48	457.97	452.68
RANBAXY	371.1	377.97	374.53	368.77	365.33	359.57
RCOM	521.2	539.07	530.13	517.07	508.13	495.07
REL	762.5	776.17	769.33	758.17	751.33	740.17
RELIANCE	1833.8	1870.47	1852.13	1822.07	1803.73	1773.67
RPL	112.45	114.08	113.27	111.93	111.12	109.78
SAIL	149.5	151.23	150.37	148.93	148.07	146.63
SATYAMCOMP	434.45	486.82	460.63	420.32	394.13	353.82
SBIN	1554.75	1611.58	1583.17	1534.58	1506.17	1457.58
SIEMENS	1242.35	1277.92	1260.13	1235.07	1217.28	1192.22
STER	603	622.20	612.60	597.30	587.70	572.40
SUNPHARMA	904.8	916.27	910.53	904.27	898.53	892.27
SUZLON	1271.7	1300.23	1285.97	1267.48	1253.22	1234.73
TATAMOTORS	675.4	690.90	683.15	674.25	666.50	657.60
TATAPOWER	690.45	716.82	703.63	679.37	666.18	641.92
TATASTEEL	602.9	616.70	609.80	597.90	591.00	579.10
TCS	1026.5	1047.20	1036.85	1028.45	1018.10	1009.70
VSNL	379.7	391.17	385.43	381.22	375.48	371.27
WIPRO	464.4	475.90	470.15	461.25	455.50	446.60
ZEEL	293.45	304.22	298.83	292.02	286.63	279.82

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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