

Amtek Auto (600)

Buy at declines

LTP: 365.20



Amtek Auto after making a near double bottom at Rs.335 has improved to a level of Rs.383.90. At the current price of Rs.365.20, it is trading in **4G ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between medium term and long term averages. Buy on further declines in the range of Rs.355-360 with a stop loss below Rs.350 in close for a **conservative upper target of Rs.382** and an **optimistic upper target of Rs.390**. Holding period can be 8-10 days. Buy in small lots as it is a **gross under performer** against the NIFTY.

Source: Analyst

Cipla (1250)

Buy at declines

LTP: Rs.186.20



Cipla, after making a near double bottom at Rs.164.15, **has** improved to a level of Rs.191. There is still considerable steam in the ongoing recovery in price. At the current price of Rs.186.20 it is trading in **5G ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price is placed between medium term and long term averages. Buy on further declines in the range of Rs.179-183 with a stop loss below Rs.175 in close for a **conservative upper target of Rs.197** and an **optimistic upper target of Rs.205**. Holding period can be 8-10 days. Buy in small lots as it is a **gross under performer** against the NIFTY.

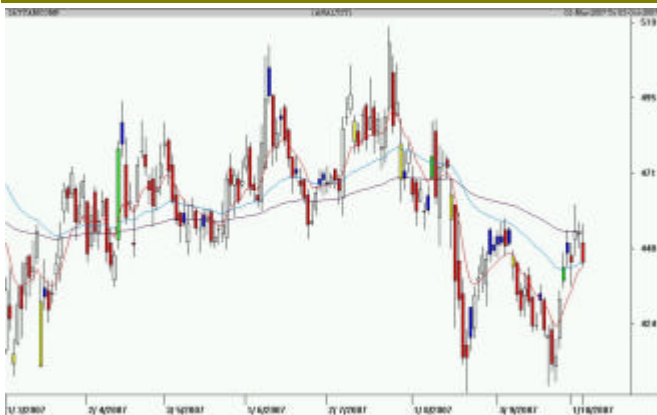
Source: Analyst

Technical recommendations

IDBI (2400)**Buy at declines****LTP:Rs.141.10**

IDBI, after improving from a recent low of Rs.129.55 to a NEW HIGH of Rs.164.40, has reacted to a level of Rs.141.10. It can be considered as a healthy reaction. At the current price of Rs.133.50, it is trading in **1BZONE** i.e. all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. Buy on further declines in the range of Rs.135-138 with a stop loss below Rs.132 In close for a **conservative upper target of Rs.155** and an **optimistic upper target of Rs.163**. Holding period can be 8-10 days.

Source: Analyst

Satyam Comp(600)**Buy at declines****LTP:Rs.443.90**

Satyam Comp, after making a near double bottom at Rs.403, has recovered to a level of Rs.461.95. There is still considerable steam left out in the present recovery. At the current price of Rs.443.90, it is trading in **4G ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between medium term and long term averages. Buy on further declines in the range of Rs.434-440 with a stop loss below Rs.428 in close for a **conservative upper target of Rs.464** and an **optimistic upper target of Rs.472**. Holding period can be 8-10 days. Buy in small lots as it is a **gross under performer** against the NIFTY.

Source: Analyst

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