



# Equity Research

## Morning Mantra

30<sup>th</sup> August 2010

INDEX	PREV. CLOSING	% CHANGE	DAILY TREND
NIFTY	5408.70	-1.26%	UP
SGX CNX NIFTY INDEX FUT. (8:15.am.)	5463	+1.09%	

### OUTLOOK FOR THE DAY

The market is likely to see gap up opening today as of Asian stocks rose the most in five weeks on speculation the Bank of Japan will announce measures to weaken the nation's currency and Federal Reserve Chairman Ben S. Bernanke pledged to safeguard the U.S. economic recovery. US Stocks closed the week on a high note, as investors scrambling for good news found comfort in Federal Reserve Chairman Ben Bernanke's vow to act if "unexpected developments" further threaten the shaky recovery.

### INTERNATIONAL MARKET

INDEX	CLOSING (SPOT)	CHANGE (%)	FUTURE (8.15 a.m)	CHANGE (%)
<b>US MARKETS</b>				
NASDAQ COMPOSITE	2153.63	+1.65%	1803.00	+0.77%
DOW JONES	10150.65	+1.65%	10202.00	+0.60%
<b>ASIAN MARKETS (8.15 a.m)</b>				
HANG SENG INDEX	20806.23	+1.02%		
NIKKEI 225	9265.39	+3.05%		
SHANGHAI COMP. INDEX	2642.95	+1.23%		

### SECTOR & STOCKS TO WATCH TODAY

#### Sectors to Outperform

FMCG & Healthcare

#### Sectors to Underperform

Realty & IT

#### Stocks looking positive

Container Corporation of India (Concor) is likely to ink a joint venture (JV) with global shipping majors for catering to exim trade requirements of shippers.

### MACRO NEWS

**US Personal Income and Outlays** - Personal income in June was unchanged, following a 0.3 percent boost the month before. What the consumer really bases spending on fared even worse. The wages & salaries component slipped 0.1 percent after posting a healthy 0.4 percent advance in May. Overall personal consumption was flat, following a 0.1 percent rise in May. Tugged down by lower energy costs, the headline PCE price index dipped 0.1 percent, matching May's decrease. The core rate was flat after a 0.1 percent gain in May.

## STOCKS TREND ON DAILY CLOSING LEVELS FOR SHORT TERM

STOCKS	CL.PRICE	TREND	DATE TREND CHANGED	RATE TREND CHANGED	CLOSING STOP LOSS
S&P Nifty	5409	Up	15.06.10	5222	5350
CNX IT Index	6006	Up	18.06.10	6007	5900
CNX Bank Index	10727	Up	09.07.10	9714	10000
ABB	761	Down	30.07.10	813	850
A.C.C	867	Up	19.08.10	885	830
AMBUJA CEMENT	120	Up	19.12.08	71	108
AXIS BANK	1321	Up	-	-	1275
BHARTI ARTL	316	Up	09.07.10	307	300
BHEL	2475	Up	21.06.10	2456	2400
BPCL	773	Up	25.06.10	618	630
CAIRN	335	Up	16.06.10	308	325
CIPLA	303	Down	11.08.10	313	330
DLF	307	Up	21.06.10	291	300
GAIL	462	Up	06.04.09	256	430
HCL TECH	400	Up	04.08.10	407	385
H.D.F.C	622	Up	09.03.10	532	580
HDFC BANK	2135	Up	09.03.10	1809	2000
HERO HONDA	1783	Down	27.07.10	1862	1950
HINDALCO	164	Up	21.06.10	153	155
HINDUNILVR	263	Up	03.06.10	246	255
ICICI BANK	955	Up	16.07.10	905	920
IDEA	69	Up	09.07.10	67	67
IDFC	181	Up	10.06.10	166	175
INFOSYS	2702	Up	18.06.10	2785	2700
ITC	161	Up	11.03.10	129	145
JIND STL & PWR	689	Up	18.08.10	672	615
JP ASSOCIATES	112	Down	04.05.10	139	130
KOTAK BANK	837	Up	04.08.10	823	790
LT	1835	Up	04.06.10	1673	1750
M&M	610	UP	31.05.10	575	600
MARUTI	1215	Down	27.07.10	1208	1335
NTPC	196	Down	21.05.10	197	206
ONGC	1315	Up	28.05.10	1129	1220
PNB	1178	Up	14.06.10	1049	1050
POWERGRID	104	Down	17.05.10	104	106
RANBAXY	479	Up	21.06.10	448	440
RCOM	160	Down	13.08.10	168	180
REL. CAPITAL	759	Up	15.06.10	734	745
RELIANCE	948	Down	28.04.10	1019	1050
REL INFRA	983	Down	11.08.10	1091	1150
RPOWER	151	Down	03.08.10	159	166
SAIL	184	Down	28.08.10	185	205
SBI	2787	Up	29.03.10	2093	2550
SIEMENS	705	Up	22.06.10	736	680
STERLITE IND	152	Down	02.07.10	161	180
SUN PHARMA	1769	Up	01.06.10	1692	1700
SUZLON	47	Down	25.01.10	76	62
TATA MOTORS	991	Up	16.06.10	778	870
TATA POWER	1232	Down	23.08.10	1289	1340
TATA STEEL	509	Down	28.08.10	496	550
TCS	853	Up	12.07.10	793	815
UNITECH	77	Down	27.08.10	77	88
WIPRO	398	Down	27.08.10	398	425

\* The price of HDFC has been adjusted according to face value split from 10 to 2.

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