

Solid start to an eventful week

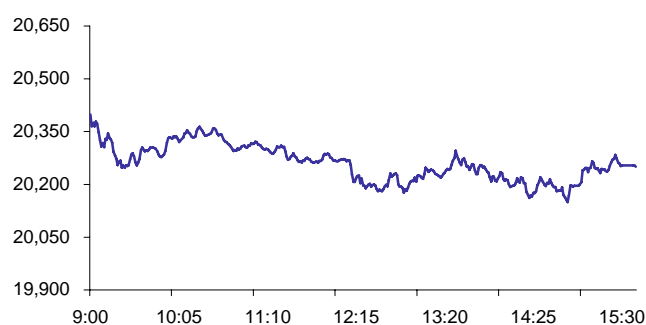
Not being able to govern events, I govern myself. - Montaigne

Three local events that start with "I" will be closely followed along with the latest global developments. IIP data for August is due on Tuesday; inflation for September will be released two days later and Infosys results will be announced on Friday. The start is set to be strong. US stocks climbed despite a weaker-than-expected jobs report. Wall Street is betting on the Fed to unleash second round of monetary stimulus to prop up the US economy. New York Fed President William Dudley, who has voiced support for more government bond purchases, will speak in Washington later today.

Financial markets in Japan are closed for a holiday today. Rest of Asia is doing well, with China leading the regional rally. European stocks drifted lower on Friday.

After a solid opening, the trend could turn choppy as investors may choose to use the advance for some more profit booking. Individual stocks will remain in the spotlight. Avoid going on the offensive for the moment and wait for some more softening to pick up your favourite stocks.

Sensex intra-day



ADR/GDR	Latest (US\$)	Price % chg	% Prem/Disc
Dr. Reddys	35.3	(0.4)	0.5
HDFC Bk	187.2	0.0	15.3
ICICI Bk	51.5	0.8	1.6
ITC	4.0	2.8	3.1
Infosys	69.5	0.9	0.4
Satyam	3.9	2.4	1.6
Ranbaxy	13.3	1.3	1.0
Reliance	47.0	0.5	(0.6)
Wipro	15.7	1.2	51.1
SBI	146.4	0.1	0.2
Tata Motors	26.7	0.3	7.5
Sterlite	15.7	0.8	299.9
L&T	45.8	(0.4)	(0.3)

Indian market	Last close	% change		
		1 day	3 mth	YTD
Sensex	20,250	(0.3)	13.6	15.9
Nifty	6,103	(0.3)	14.0	17.4
BSE 100	2,578	(0.4)	13.6	18.3
BSE 200	8,140	(0.4)	13.6	19.0
CNX Midcap	9,404	(0.7)	13.3	26.5
BSE Smallcap	10,513	(0.3)	13.4	25.8

Developed market	Last close	% change		
		1 day	3 mth	YTD
Dow Jones	11,006	0.5	7.9	5.5
Nasdaq	2,402	0.8	9.4	5.9
S&P 500	1,165	0.6	8.1	4.5
FTSE	5,658	(0.1)	10.2	4.5
CAC	3,763	(0.2)	5.9	(4.4)
DAX	6,292	0.2	3.7	5.6
Hang Seng*	23,203	1.1	13.9	6.1
Nikkei*	9,589	(1.0)	0.0	(9.1)
S&P/ASX200*	4,696	0.3	6.8	(3.6)

* Markets are open

Emerging market	Last close	% change		
		1 day	3 mth	YTD
Shanghai Comp	2,784	1.7	12.7	(15.0)
Brazil Bovespa	70,809	1.3	11.6	3.2
Mexico Bolsa	34,465	0.6	7.7	7.3
Kospi*	1,902	0.3	10.4	13.0
Micex	1,465	(0.2)	10.6	6.9
Taiwan*	8,238	(0.1)	7.7	0.6
Straits*	3,169	0.5	8.6	9.4

* Markets are open

Institutional activity (Rs cr)	Cash	F&O	% change	
			MTD	YTD
FII's	1,701	-	28,035	88,284
MF's	(640)	-	(5,852)	(21,126)
FII's Prov.	586			
MF's Prov.	(1,002)			

Commodities	Last close	% change		
		1 day	3 mth	YTD
Crude (US\$/bbl)	83.1	0.6	9.3	4.8
Gold (US\$/oz)	1,353	0.4	11.6	23.3
Copper (US\$/mt)	8,304	2.7	26.0	13.1
Aluminium (US\$/mt)	2,386	4.1	21.2	8.6
Zinc (US\$/mt)	2,262	1.3	23.9	(10.6)

Advance/Decline stocks (Nos)	A			B	
	A	B	S	Total	
Adv	63	693	154	1,120	
Dec	140	1,170	248	1,825	
Unch	1	83	17	121	
A/D ratio (x)*	0.5	0.6	0.6	0.6	

*A/D excluding Unch

Trade value (Rs cr)	% chg	
Cash NSE	16,805	(16.3)
Cash BSE	4,772	(23.0)
Total Cash	21,577	(17.9)
Delivery (%)	38.2	-
Derivatives	103,510	1.1

Currency	Last close	% change		
		1 day	3 mth	YTD
Rs/US\$	44.44	0.5	5.5	4.7
Rs/EUR	62.12	0.5	(5.3)	7.2
US\$/GBP	1.59	(0.1)	6.1	(1.4)
US\$/EUR	1.40	0.3	11.0	(2.4)
Yen/US\$	81.97	0.0	8.1	13.5

Bond market	Last Close (%)	
		Bps chg
10yr Gsec	7.98	0.05
Call rate	6.50	0.75

Corporate snippets

- ✦ **M&M** plans to convert bonds worth US\$141.2mn to help pare its debt-to-equity ratio. (ET)
- ✦ **HPCL** is in talks with **Jindal** Petroleum to buy the latter's 25% stake in an oil and gas block in Rajasthan. (ET)
- ✦ **L&T** bagged Rs15.85bn orders in July-September period from the construction segment. (ET)
- ✦ **Punj Lloyd** bagged Rs5.39bn contract from the Gail India for laying a natural gas pipeline from Dabhol to Bangalore. (ET)
- ✦ Government is likely to offer a significant stake in its proposed refinery project in Rajasthan to **Vedanta Resources**, which is looking to enter the crude oil business by acquiring majority stake in **Cairn India**. (FE)
- ✦ **Jindal Steel and Power** has started to build a US\$2.1bn iron ore mine and steel project in eastern Bolivia after a series of delay. (DNA)
- ✦ **Fortis Global Healthcare** plans to acquire Hong Kong's Quality Healthcare Asia for ~Rs8.82bn. (ET)
- ✦ **Bharat Forge-Alstom** lowest bidder for Rs72bn **NTPC-DVC** contract. (FE)
- ✦ **DLF** is considering to luxury malls in big cities, including Hyderabad and Chennai. (ET)
- ✦ **Essar Energy** may buy a refinery or storage facilities overseas. (ET)
- ✦ Russia disqualified **ONGC** from bidding for the giant Trebs and Titov fields in northwest Russia. (ET)
- ✦ **Procter & Gamble** plans to consider a stock split in its upcoming board meet. (ET)
- ✦ **Hindustan Copper** invites bids to map the reserves for its copper mine in Rajasthan. (BL)
- ✦ **Ambuja Cement** signs agreement with the Rajasthan State Industrial Development and Investment Corporation to set up a 2.2mn ton cement plant in Nagaur district with a capital outlay of Rs22bn. (BL)
- ✦ **JSW Steel** production in the July-September quarter grew by 8% to 3.14mn tons. (BS)
- ✦ **Hindustan Motors** board proposed to entirely write off the securities' premium account of the company and also plans to halve the paid-up value of each equity share from Rs10 to Rs5. (BS)

Economy snippets

- ✦ Foreign exchange reserves rose US\$2.6bn during the week ended October 1 to US\$294.1bn. (ET)
- ✦ The finance ministry is looking into a proposal that would allow overseas retail investors to invest directly in Indian equity markets. (BS)
- ✦ SIAM expects growth of domestic automotive sales to close at 18-20% for the entire year. (BS)
- ✦ Banks withdrew ~Rs482bn from mutual funds during the fortnight ended September 24 to meet credit demand. (BS)
- ✦ The GoM on the draft mining Bill is set to approve the proposed 26% profit sharing regime for the sector. (BS)
- ✦ Planning Commission will support the demand for infrastructure status to the tourism industry, which comes with a 10-year tax holiday, if a formal proposal comes from the ministry. (FE)

Nifty price/volume



Nifty last week witnessed profit booking after rallying for five consecutive week to close in negative terrain at around 6,100 levels. Strong support is seen at levels of 6,067 and any close below same is likely to aggravate selling pressure all the way to 5,880. In coming week result announcement from IT major to act as catalyst for deciding the broader trend of the market.

Support/Resistance levels

	Close	Support	Resistance
Nifty	6,103	6,067	6,150
Sensex	20,250	20,090	20,435

Abnormal change in delivery

Stock	NSEdely (%)	Prev NSEdely (%)	Price % chg
Nagarfert	37.9	17.5	(3.4)
Naukri	93.9	49.5	0.7
Mrf	32.7	17.9	(0.8)
Kalpatpowr	63.2	34.6	(0.8)
Asianelec	38.5	21.4	(1.5)

Positive breakout

Company name	CMP	10 Days MVG avg	Price % chg	20 Days MVG avg
Gujarat State Pe	116.5	113.9	2.3	111.7
Unitech Ltd	93.6	91.6	2.2	88.7
Deccan Chronicle	135.8	133.1	2.0	133.1
Kansai Nerolac P	1,008.5	989.4	1.9	933.6
Ranbaxy Labs Ltd	585.6	575.5	1.8	554.7

Stocks in uptrend

Company	Vol % chg	Delivery %	Price % chg
Naukri	47.7	93.9	0.7
Nbventures	31.8	80.6	0.9
Unichemlab	(21.9)	83.5	0.1
Firstlease	48.4	83.8	3.3
Nbventures	31.8	80.6	0.9

Reliance Industries (BUY, Above Rs1,057 Target Rs1,098): Reliance industries has given breakout from falling resistance line after it closed above Rs1050 surpassing earlier peak of Rs1048.5. Along with breakout stock has also closed its 200-DMA which prevailing at levels of above Rs1033 for third consecutive trading session. Such a move is likely to catch buying interest from most of market participant as it indicate medium term downtrend has voided. On the upside we see immediate resistance at levels of Rs1095 which pertain to peak made during June 2010. On the weekly chart RSI has given positive crossover after formation of inverted head & shoulder which can be construed as positive development in the stock. **Based on above mention technical observations we recommend buying stock above Rs1,057 with stop loss of Rs1,037 for Target of Rs1,098.**

Hexaware (BUY, above Rs83, Target Rs90): The daily chart of Hexaware depicts a bullish inverted head and shoulder formation with prices consolidating above the neckline support levels of Rs80 this week. On Friday, the stock surged from the support of its 200-DMA (Rs78) to close at week's high. On the weekly line chart, the stock has crossed above its downward sloping trendline, which is a bullish sign and sustainable move past Rs83 can extend rally in the counter towards levels of Rs90. On daily chart RSI has been consistently trading above 50 mark since last one week which also exhibit strength in the counter accompanied with expansion of volumes during the price rise. **Based on above technical observations, we recommend traders to buy the stock above Rs83 for a target of Rs90 with a stop loss of Rs79.50.**

Negative breakout

Company name	CMP	10 Days MVG avg	Price % chg	20 Days MVG avg
Max India Ltd	165.0	170.3	(3.1)	169.3
Jaybharat Textil	257.3	264.6	(2.8)	265.3
Blue Star Ltd	477.3	490.4	(2.7)	483.2
Dishman Pharmace	183.1	187.6	(2.4)	186.5
Kei Indus Ltd	36.9	37.8	(2.3)	36.7

Stocks in downtrend

Company	Vol % chg	Delivery %	Price % chg
Castrol	45.0	85.5	(1.7)
Dcmsrmcons	(55.7)	86.8	(0.6)
Igl	(41.5)	82.8	(1.3)
Monsanto	94.1	82.2	(1.9)
M&Mfin	(31.5)	82.2	(0.9)

Pivot table

Company	CMP (Rs)	Supp 1	Supp 2	Pivot	Res 1	Res 2
ABB	926	869	831	906	964	1,021
ACC	1,018	1,007	991	1,024	1,035	1,046
Ambuja Cem	141	139	137	141	144	146
BHEL	2,581	2,561	2,528	2,594	2,615	2,635
BPCL	747	740	729	750	757	765
Bharti	353	348	343	354	359	363
Cairn	337	334	330	338	341	343
Cipla	337	333	329	337	341	345
DLF	383	376	371	381	388	395
Gail	490	484	477	491	498	504
Grasim	2,345	2,315	2,288	2,342	2,372	2,401
HCL Tech	433	428	425	432	436	441
HDFC Bank	2,406	2,381	2,348	2,415	2,439	2,464
Hero Honda	1,844	1,831	1,822	1,841	1,853	1,866
Hindalco	215	211	208	214	218	221
HUL	296	293	289	296	299	303
HDFC	717	706	692	720	732	743
ICICI Bank	1,126	1,116	1,103	1,129	1,139	1,150
Idea	71	70	68	71	73	74
Infosys	3,076	3,047	3,028	3,066	3,096	3,125
ITC	172	170	169	172	174	176
L&T	2,043	2,023	1,999	2,046	2,067	2,087
M&M	705	689	667	710	727	743
Maruti	1,497	1,477	1,463	1,492	1,512	1,532
Nalco	411	407	402	412	416	420
NTPC	215	213	211	215	217	219
ONGC	1,362	1,346	1,322	1,371	1,387	1,403
Powergrid	110	109	107	110	111	112
PNB	1,310	1,300	1,287	1,312	1,323	1,333
Ranbaxy	586	577	570	584	593	602
Rcom	181	178	175	181	184	186
Reliance	1,050	1,035	1,025	1,045	1,059	1,074
Reliance Infra	1,074	1,051	1,016	1,086	1,109	1,133
Reiance Power	165	164	162	166	167	168
Satyam	84	83	81	85	87	88
Siemens	815	809	800	817	824	830
SBI	3,247	3,219	3,195	3,243	3,272	3,300
SAIL	222	219	214	224	227	230
Sterlite	174	172	170	175	176	178
Sunpharma	2,064	2,032	2,009	2,054	2,087	2,120
Suzlon	57	57	55	58	59	60
Tata Com.	333	329	323	334	339	343
TCS	943	890	857	922	975	1,028
Tata Motors	1,103	1,084	1,056	1,112	1,131	1,150
Tata Power	1,426	1,402	1,369	1,435	1,459	1,483
Tata Steel	627	611	587	635	651	666
Unitech	94	92	90	94	95	97
Wipro	463	455	449	462	469	477
Zee	295	290	286	293	298	303

A pivot is a level at which the market direction changes for the day. These points can be critical support and resistance levels for that day. Pivot levels are only broad indicators and not necessarily our view on the stock or index.

Top movers

Company	Price (Rs)	Price % chg	% YTD chg
Binani Indus Ltd	168.4	20.0	73.2
Indiabulls Finan	182.2	6.6	44.3
Atlas Copco Ind	1,583.1	6.2	95.8
Hexaware Technol	82.5	5.9	(12.6)
Abg Shipyard	293.7	5.3	38.4

Top losers

Company	Price (Rs)	Price % chg	% YTD chg
Greaves Cotton	435.7	(4.3)	56.2
Tata Steel Ltd	626.6	(3.6)	1.4
Aia Engineering	398.4	(3.9)	7.2
Megasoft Ltd	34.0	(3.6)	36.9
Ganesh Housing	247.8	(3.5)	101.3

Volume Toppers

Company	Price (Rs)	Price % chg	Vol % chg
Nestle India Ltd	3,251.4	1.3	496.6
Atlas Copco Ind	1,583.1	6.2	491.9
Nirma Ltd	223.8	3.2	487.7
Shiv-Vani Oil &	462.0	0.2	418.6
Bank Of Baroda	942.2	2.3	375.1

Sector watch

BSE Indices	Last close	Price % chg				50 DMA
		1 day	1 week	1 mth		
BSE Bankex	14,185	(0.3)	9.3	28.3	11,915	
BSE Realty	3,892	(0.3)	9.5	19.2	3,402	
BSE HC	6,306	0.8	11.0	9.7	5,676	
BSE Metals	17,392	(1.5)	7.8	17.2	15,437	
BSE Oil & Gas	10,806	0.2	6.2	1.6	10,337	
BSE Auto	9,701	(1.3)	6.6	15.9	8,568	
BSE IT	6,053	0.4	6.9	10.5	5,509	
BSE Power	3,304	(0.9)	5.8	5.6	3,121	
BSE FMCG	3,626	(0.2)	4.6	13.0	3,292	
BSE PSU	10,499	(0.6)	4.4	10.9	9,616	
BSE Cap Goods	16,249	(0.5)	7.6	10.9	14,782	
BSE CD	6,484	(1.1)	9.7	30.0	5,341	
BSE 200	2,578	(0.4)	7.0	13.6	2,314	
BSE 500	8,140	(0.4)	6.6	13.6	7,307	
BSE Mid Cap	8,331	(0.5)	3.5	13.8	7,479	
BSE Small Cap	10,513	(0.3)	2.6	13.4	9,467	
CNX 500	5,033	(0.4)	6.2	12.8	4,537	

Note:

Ideas given under the 'Technicals' section are for intraday purpose or up to a period of three trading sessions. Stocks recommended under this heading are not necessarily part of our fundamental buy or sell list.

Bulk deals

Date	Scrip name	Client name	B/S	Qty ('000)	Avg price (Rs)	Deal size (Rs m)
8/10/2010	Orient Green Power Co Ltd	Reliance Life Insurance Co.Ltd.	B	3,305	44	144.8
8/10/2010	Orient Green Power Co Ltd	Goldman Sachs Investments	S	3,442	44	150.2
8/10/2010	Jupiter Bioscience Ltd	The Royal Bank Of Scotland N.V.	S	250	87	21.8
8/10/2010	Steel Strips Wheels Limit	Tata Capital Limited	S	84	292	24.4
8/10/2010	Silverline Anim	The Royal Bank Of Scotland N.V.	S	455	19	8.8

Insider trades

Company name	Acquirer	Transaction date	B/S	Qty ('000)	Avg price (Rs)	Deal size ('000)	Shares transactions (%)	Holding after transaction (%)
Chambal Fert	H S Bawa	13/09/2010	B	15.5	75	1.2	-	0.0
Chambal Fert	H S Bawa	14/09/2010	B	9.5	73	0.7	-	0.0
Hdfc	K M Mistry	14/09/2010	B	5.0	672	3.4	-	0.0
Jubilant Organosys	Dr. Naresh Trehan	15/09/2010	B	25.0	352	8.8	-	0.0

*Closing price on the transaction day is assumed to be average price of the deal

FII deals

Scrip name	Volume ('000)	Price (Rs)	Prem/Disc (%)
Union Bank	88782.6	400.0	3.0
Bank of Baroda	303770.3	965.0	2.4

Nifty volatility Index fell to 21.40 from 22.45, decreased by 4.68%.

- ✦ Total Nifty futures added 0.14mn shares in open interest.
- ✦ Call open interest for Oct series shed 0.07mn shares in Open Interest.
- ✦ Put open interest for Oct series added 2.24mn shares in Open Interest.
- ✦ Nifty put call ratio of open interest now stands at 1.30 vs 1.27.
- ✦ Nifty put call ratio of volume now stands at 0.94 vs 1.00.
- ✦ Maximum open interest in calls for Oct series is at 6,200 strike price.
- ✦ Maximum open interest in Puts for Oct series is at 6,000 strike prices.
- ✦ Nifty Oct 6,200 Call added 0.60mn shares in open interest.
- ✦ Nifty Oct 6,000 Put added 0.49mn shares in open interest.

Strategies

- ✦ **Long Hindalco Oct Future** in range of Rs217.5-218.5 for the target price of Rs225.5 with a stop loss placed at Rs213.5.
Lot size: 2000
Remarks: Net maximum profit of Rs10,000 and net maximum loss of Rs5,000.
- ✦ **Long Ranbaxy Oct Future** in range of Rs594-596 for the target price of Rs610 and stop loss placed at Rs586.
Lot size: 500
Remarks: Net maximum profit of Rs8,000 and net maximum loss of Rs4,000.

Nifty snapshot

	Current	Previous	% Chg
Near month price	6,133	6,147	(0.2)
Near month Pre/Disc	30.0	26.6	13.0
Mid month price	6,148	6,163	(0.2)
Mid month Pre/Disc	44.9	42.9	4.8
OI* ('000)	28,834	28,691	0.5
Volume ('000)	21,805	22,392	(2.6)
PCR (OI)	1.3	1.3	2.6
PCR (Vol)	0.9	1.0	(5.6)
Roll-over (%)	8.2	7.8	5.2

FII derivative data

(Rs cr)	Buy	Sell	Net	Contracts	OI % chg
Index Futures	1,337	1,658	(321)	22,119	4
Index Option	5,870	5,372	499	45,510	2
Stock Futures	1,111	2,147	(1,036)	16,478	1
Stock Options	697	781	(85)	4,285	17

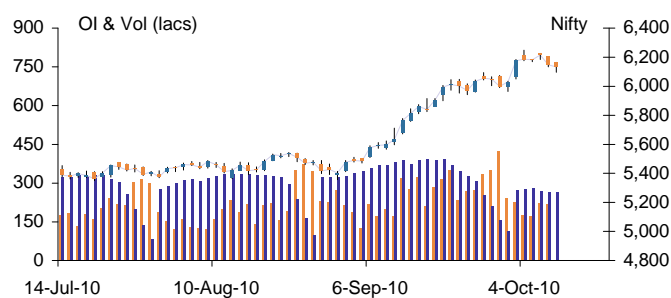
Institutional activity

(Rs cr)	Cash	F&O	MTD	YTD
FII's	1,700.8	(944)	33,994	97,123
MF's	(640.2)	-	(9,236)	(24,515)
FII's Prov.	586.2			
MFs Prov.	(1,002.0)			

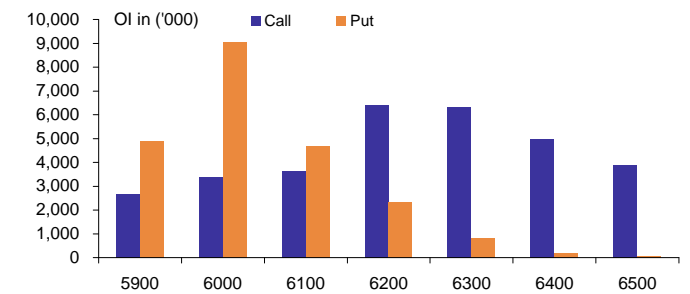
Overall market

	8-Oct-10	7-Oct-10	6-Oct-10	Value % chg
Index Future (Rs cr)	15,520	15,972	12,531	(2.8)
Stock Future (Rs cr)	23,500	29,247	27,273	(19.6)
Index Options (Rs cr)	59,140	51,761	47,100	14.3
Stock Options (Rs cr)	5,340	5,413	5,131	(1.3)
Index Future (Cont '000)	531	545	423	(2.4)
Stock Future (Cont '000)	710	878	818	(19.1)
Index Options (Cont '000)	1,910	1,667	1,517	14.6
Stock Options (Cont '000)	156	160	150	(2.3)
PCR (OI)	0.9	1.0	0.9	(5.6)
PCR (VOI)	0.3	0.2	0.2	23.7

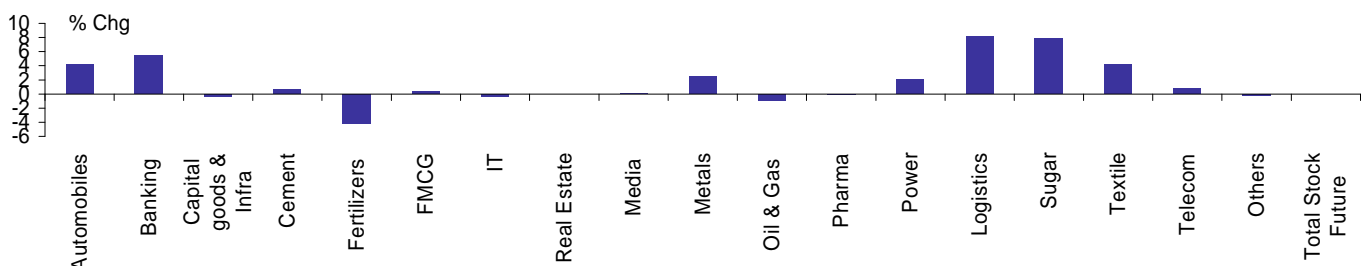
Nifty open interest chart



Nifty strikes open interest



Sector-wise OI



Futures open interest gainers

Scrip	OI ('000)	% change	CMP (Rs)	% change	Volume ('000)	% change	Prem/Disc (Rs)
Crompgreav	1,757.0	11.1	325.7	(3.1)	1,277.0	(54.7)	(2.7)
Gvcpil	34,552.0	8.8	46.4	(1.7)	7,976.0	(23.7)	(0.4)
Ranbaxy	4,882.5	8.7	590.9	1.5	3,232.0	50.4	(4.7)
M&M	9,023.3	8.2	700.9	(2.8)	3,528.8	115.5	4.1
Tatasteel	22,661.0	8.2	632.1	(3.4)	29,770.5	87.3	(5.5)
Mill	18,564.0	8.2	68.6	5.7	15,416.0	58.5	(0.7)
Kingfisher	13,968.0	7.0	81.9	1.9	19,664.0	(41.4)	(0.8)
Zeel	1,366.0	6.8	295.5	0.1	1,169.0	(63.5)	(0.9)
Brfl	4,821.0	6.4	258.0	(0.7)	1,631.0	(46.0)	(2.3)
Nagarconstr	6,528.0	6.1	153.3	(2.6)	2,054.0	(25.4)	(1.3)
Pfc	1,504.0	5.5	367.1	0.6	812.0	(16.3)	(3.3)

Futures open interest losers

Scrip	OI ('000)	% change	CMP (Rs)	% change	Volume ('000)	% change	Prem/Disc (Rs)
Sail	7,464.0	(17.3)	222.7	(1.7)	4,181.0	(62.2)	(0.8)
Jswsteel	4,052.5	(6.5)	1,338.0	(2.4)	2,967.3	60.3	(1.5)
Jpassociat	30,464.0	(16.4)	133.1	(1.7)	13,860.0	(39.5)	(1.1)
Punjlloyd	31,994.0	(9.8)	132.7	(2.9)	9,956.0	(60.5)	(0.6)
Essaroil	21,332.0	(9.5)	140.1	(0.4)	3,964.0	(69.1)	(0.3)
Unitech	64,852.0	(8.8)	94.3	0.0	64,640.0	(24.5)	(0.7)
Federalbnk	1,650.0	(8.1)	418.2	(0.1)	998.0	(12.1)	(2.4)
Abb	985.5	(7.8)	929.1	(1.1)	164.3	(70.6)	(3.1)
Sunpharma	498.0	(7.4)	2,079.6	1.2	195.0	48.1	(15.2)
Hdfc	8,540.6	(6.7)	722.2	(1.2)	3,410.0	1.0	(4.9)
Bhel	2,774.3	(6.7)	2,601.5	(0.9)	867.5	(32.7)	(20.3)

Most active stock calls

Scrip	Strike	OI ('000)	% change	CMP(Rs)	Volume ('000)
Ifci	75	7,348.0	22.3	2.9	7,593.0
Tatasteel	660	963.0	106.9	14.0	4,676.0
Tatasteel	680	1,557.5	31.4	9.0	4,487.0
Tatasteel	640	973.0	542.2	21.5	4,369.0
Reliance	1050	1,188.5	8.2	33.2	4,979.0
Unitech	100	9,924.0	11.3	2.6	3,202.0
Ifci	70	5,260.0	(17.6)	5.7	3,937.0
Hindalco	220	950.0	(1.7)	7.0	2,513.0
Tatasteel	700	1,595.0	29.6	5.8	3,130.0
Reliance	1100	1,457.5	10.7	14.2	3,849.0

Most active stock puts

Scrip	Strike	OI ('000)	% change	CMP(Rs)	Volume ('000)
Sbin	3200	449.9	79.2	91.0	2,785.0
Tatasteel	620	506.5	54.2	16.6	1,970.0
Tatasteel	640	387.0	26.3	27.0	1,707.0
Tatasteel	600	372.5	26.9	10.2	1,433.0
Hindalco	210	648.0	73.3	4.9	918.0
Reliance	1000	605.8	10.5	6.6	1,464.0
Unitech	90	3,128.0	5.5	2.4	928.0
Ifci	70	1,560.0	191.0	1.3	1,102.0
Hindalco	200	1,184.0	30.1	2.4	770.0
Reliance	1040	181.5	10.3	19.1	1,159.0

Most active Nifty calls

Strike	OI ('000)	% change	CMP(Rs)	Volume('000)
6200	5,597.6	12.0	73.5	12,456.1
6300	5,165.4	(1.9)	38.6	10,361.9
6400	4,416.5	12.2	18.7	7,393.2
6500	3,363.7	(19.8)	9.4	5,232.3
6100	3,032.8	7.6	127.0	5,303.8
6600	1,425.7	(12.0)	5.0	1,402.1
6000	2,970.6	(0.8)	194.4	1,016.1
6300	1,163.9	2.6	113.8	883.0
6200	801.4	35.5	161.0	581.6
6600	601.0	95.2	30.1	520.6

Most active Nifty puts

Strike	OI ('000)	% change	CMP(Rs)	Volume('000)
6100	4050.3	13.6	85.5	12321.6
6000	8368.9	6.3	54.0	10287.1
6200	1946.5	(3.0)	131.0	4648.0
5900	4379.4	5.3	33.0	4824.4
5800	4678.1	6.2	20.5	3853.9
5700	4608.3	22.8	13.4	2728.0
5600	4231.7	0.4	8.4	1163.2
5500	3704.1	(1.4)	6.5	713.4
6100	622.2	52.7	157.1	602.9
6000	666.6	40.4	120.2	571.9

Note:

Ideas given under the 'Derivatives' section are positional trades for the stated F&O expiry. Stocks recommended under this heading are not necessarily part of our fundamental buy or sell list.

Fund focus			Invest
HDFC Top 200 Fund			
Fund manager	Prashant Jain	Min investment	Rs5,000
Latest NAV	Rs227.7	Entry load	Nil
NAV 52 high/low	Rs228/119	Exit load	1% <1 yr
Latest AUM	Rs8,307cr	Benchmark	BSE200
Class	Equity – diversified	Asset allocation	Equity (97%), Debt (0%), Cash (3%)
Options	Growth & dividend	Expense ratio	1.8%

Top recommended funds (Absolute returns (in %) are based on previous close)

Equity – Diversified	Assets (Rs Cr)	NAV (Rs)	1wk	1mth	3mth	6mth	1yr	2yr	3yr	5yr
HDFC Top 200 (G)	8,611	227.7	(0.6)	6.4	15.4	21.4	32.7	131.2	56.7	226.5
ICICI Pru Dynamic Plan (G)	2,499	110.7	0.5	5.0	9.9	14.3	34.0	110.0	39.2	192.1
IDFC Small & Midcap Eqty -(G)	924	20.2	0.4	3.6	14.0	19.7	47.1	169.3	--	--

Equity – Thematic

Reliance Pharma Fund (G)	494	55.7	0.9	6.3	3.9	13.1	56.7	190.4	120.0	249.2
ICICI Pru Tech. Fund (G)	107	18.1	(0.7)	6.6	13.4	21.9	53.4	145.0	23.8	101.3
Reliance Banking Fund (G)	1,316	116.4	1.3	8.6	28.8	42.2	60.2	183.4	117.7	256.2

Equity – Tax saving

DSP-BR Tax Saver Fund (G)	889	19.0	(0.2)	4.7	13.1	17.5	36.3	122.9	37.8	--
HDFC Tax Saver (G)	2,742	255.0	0.1	5.5	15.3	20.9	42.9	132.9	41.6	157.8
ICICI Prudential Tax Plan (G)	1,241	152.6	0.9	5.8	13.4	16.8	43.9	145.1	49.9	121.5

Hybrid

HDFC Prudence Fund (G)	5,078	222.0	0.2	3.1	11.6	18.9	38.2	128.2	62.8	186.4
HDFC MIP - LTP (G)	8,359	22.9	0.1	1.4	4.5	7.4	14.1	53.1	41.7	82.7
Reliance RSF - Balanced (G)	662	24.3	(0.3)	3.0	13.3	15.2	34.3	133.0	66.7	140.1

Debt – Money market

HDFC Cash Mgmt Fund – SP (G)	5,981	19.8	0.1	0.5	1.4	2.6	4.8	11.7	21.5	39.5
LIC MF Income Plus Fund (G)	5,303	12.7	0.1	0.5	1.4	2.6	5.2	12.8	23.6	--
Reliance Money Manager (G)	2,431	1,278.0	0.1	0.5	1.3	2.5	4.8	12.1	21.9	--

Debt – Floating rate

Reliance Floating Rate Fund (G)	4,371	14.9	0.1	0.5	1.5	2.8	5.1	12.5	22.4	40.9
LIC MF Floating Rate (G)	1,147	15.6	0.1	0.5	1.4	2.7	5.4	13.4	24.5	44.1
Tata Floater Fund (G)	6,675	14.1	0.1	0.5	1.5	2.7	5.1	12.4	22.7	40.6

NFO Update

Fund name	Open date	Close date	Type [#]	Class
HDFC FMP 35D Sep10 Sr14 (3)	30-Sep	11-Oct	OE	Debt - FMP
HDFC FMP 100D Sep10 S14 (5)	30-Sep	14-Oct	CE	Debt - FMP
HDFC FMP 370D September 2010 (2)	30-Sep	14-Oct	CE	Debt - FMP

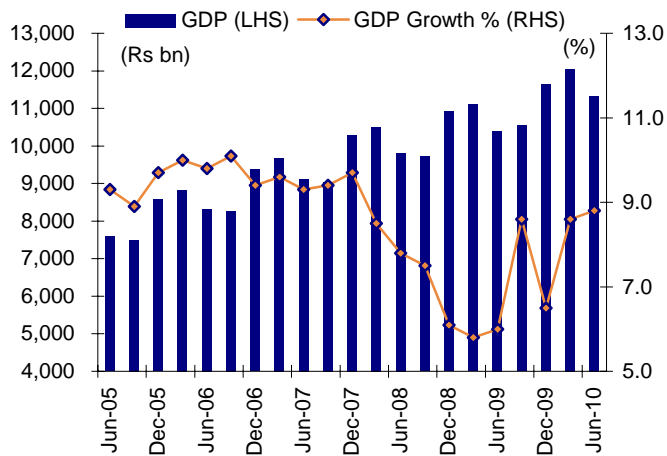
[#]OE: Open Ended, CE: Close Ended

Recent actions

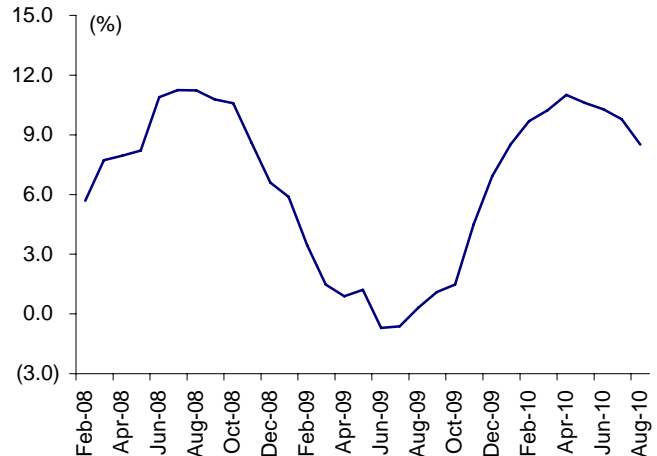
- ✦ ICICI Prudential S.M.A.R.T. declares dividend. The quantum of declaration is 30.52%. The record date is October 11, 2010.
- ✦ IDFC Arbitrage Plus Fund declares 0.2% dividend. The record date is October 11, 2010.
- ✦ HDFC FMP 35D August 2010 (3) declares 20% dividend. The record date is October 11, 2010.
- ✦ ICICI Pru Interval Fund - Half Yearly Plan 1 declares 1.723% dividend. The record date is October 12, 2010.

Disclaimer: Mutual Fund is subject to market risk, please read the offer document carefully before investing.

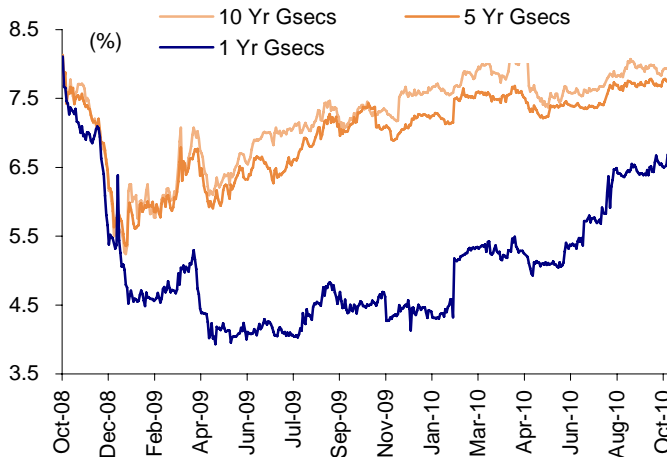
Quarterly GDP growth



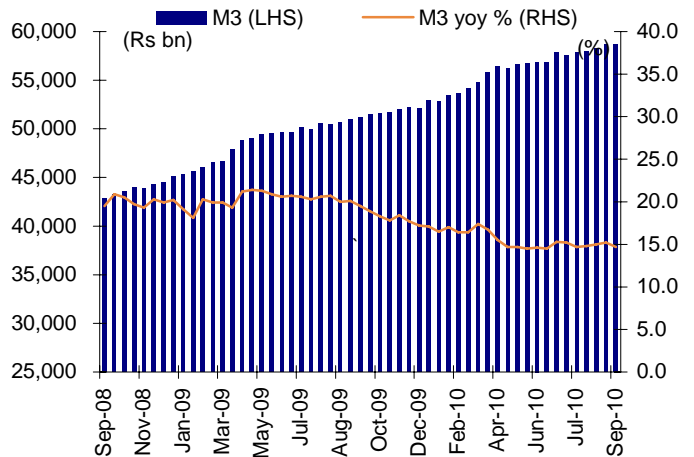
Inflation



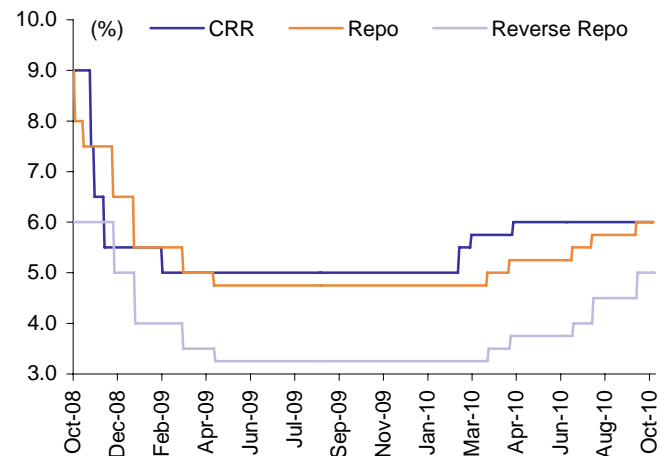
G-Secs yield



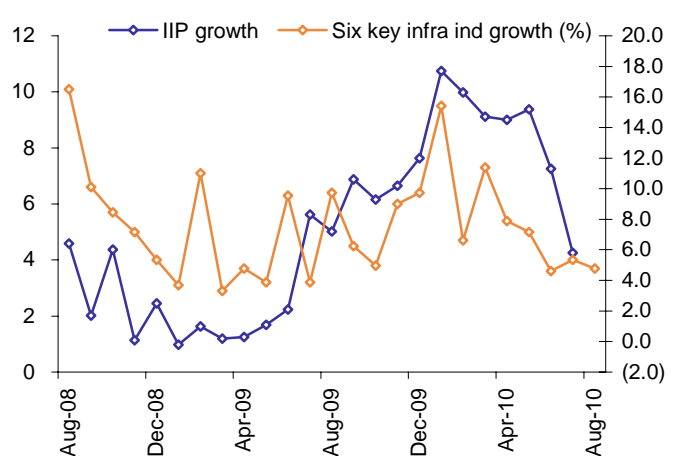
M3 growth



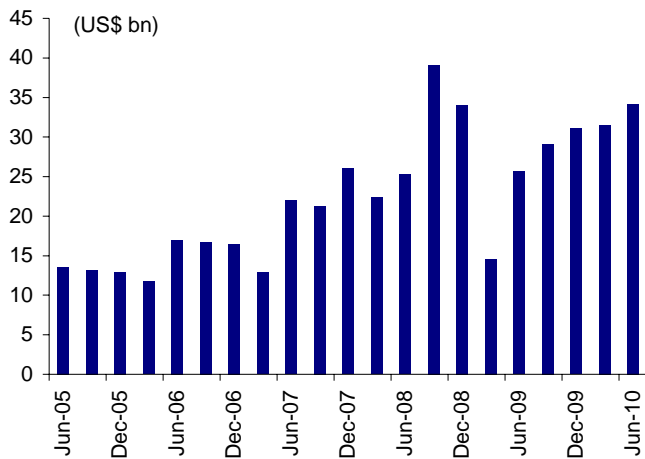
CRR, Repo



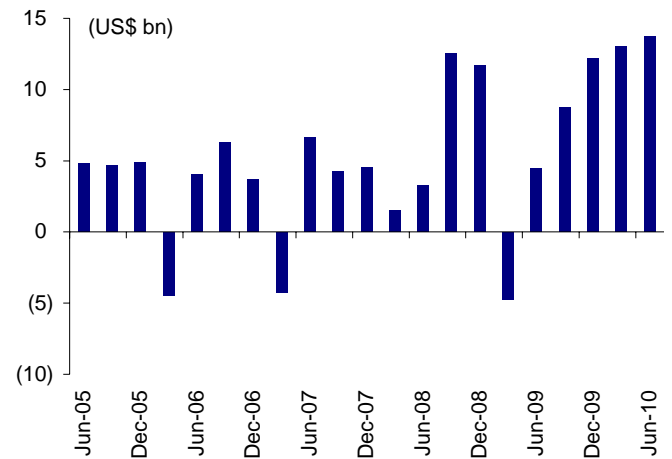
IIP and Six key infra industry growth



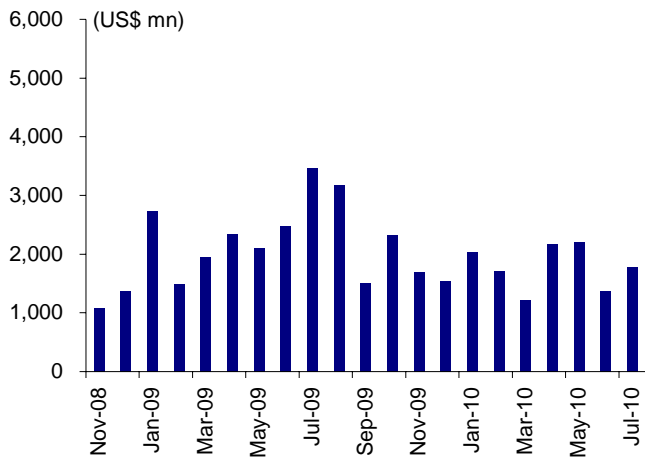
Trade deficit



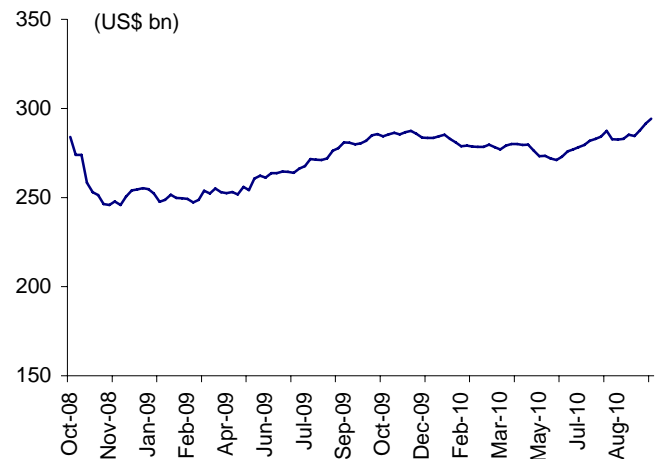
Current account deficit



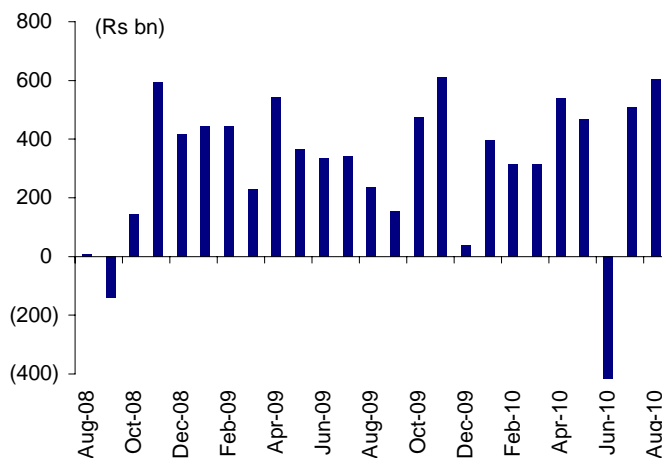
FDI



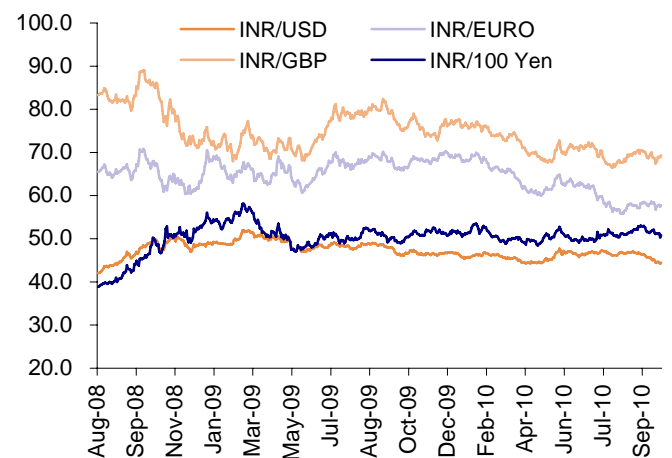
RBI forex reserves



Fiscal deficit



Currency movement



Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				October 01	October 02
				<ul style="list-style-type: none"> - India exports yoy% - India imports yoy% - US construction spending 	<ul style="list-style-type: none"> - US domestic sales - Total vehicle sales
October 04	October 05	October 06	October 07	October 08	October 09
<ul style="list-style-type: none"> - US Factory orders 	<ul style="list-style-type: none"> - US consumer confidence - MBA mortgage applications 	<ul style="list-style-type: none"> - US unemployment change - Pfizer 	<ul style="list-style-type: none"> - US Initial jobless claims - Continuing claims 	<ul style="list-style-type: none"> - US consumer credit - Change in nonfarm payrolls - Unemployment rate 	
October 11	October 12	October 13	October 14	October 15	October 16
<ul style="list-style-type: none"> - Sintex 	<ul style="list-style-type: none"> - India Aug IIP - Exide 	<ul style="list-style-type: none"> - US consumer confidence - MBA mortgage applications - Import price index mom 	<ul style="list-style-type: none"> - US producer price index mom - Trade balance - Axis Bank, Infotech Ent, LIC Housing 	<ul style="list-style-type: none"> - Consumer Price index mom - Business inventories - Empire manufac - Infosys 	
October 18	October 19	October 20	October 21	October 22	October 23
<ul style="list-style-type: none"> - US Sept IIP - Bajaj Finance, Bajaj Finserve, HDFC 	<ul style="list-style-type: none"> - US housing starts mom% - Building permits - Bajaj Holdings, HDFC Bank, Mindtree 	<ul style="list-style-type: none"> - US consumer confidence - MBA mortgage applications - Ashok Leyland 	<ul style="list-style-type: none"> - US leading indicators - ACC 		
October 25	October 26	October 27	October 28	October 29	October 30
<ul style="list-style-type: none"> - US existing Home sales mom 	<ul style="list-style-type: none"> - US Consumer confidence 	<ul style="list-style-type: none"> - US consumer confidence - MBA mortgage applications - Durable goods order 	<ul style="list-style-type: none"> - Initial jobless claims 	<ul style="list-style-type: none"> - US GDP qoq 	

Orange: AGM/dividend (D), Black: Results, Blue: Economic data

Recommendation parameters for fundamental reports:

Buy – Absolute return of over +10%

Market Performer – Absolute return between -10% to +10%

Sell – Absolute return below -10%

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